

ORDINANCE #1177

**AN ORDINANCE OF THE
CITY OF COLLEGEDALE, TENNESSEE
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING
JULY 1, 2026 AND ENDING JUNE 30, 2027**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF COLLEGEDALE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2027, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Cash Receipts			
Taxes	\$ 10,813,777	\$ 10,802,000	\$ 11,105,500
Nontax Revenue	4,120,431	4,201,400	4,058,200
Debt Proceeds			
Total Cash Receipts	\$ 14,934,208	\$ 15,003,400	\$ 15,163,700
Appropriations			
General Government	\$ 5,274,121	\$ 5,548,000	\$ 6,491,200
Public Safety	4,455,066	4,526,000	5,007,900
Public Works	1,842,646	2,052,600	2,248,500
State Street Aid	1,018,674	769,100	1,059,100
Public Welfare and Recreation	736,111	767,600	753,600
Debt Service	437,225	440,800	440,000
Capital Outlay	4,727,237	1,699,200	2,690,100
Total Appropriations	\$ 18,491,080	\$ 15,803,300	\$ 18,690,400
Change in Fund Balance (Receipts - Appropriations)	(3,556,872)	(799,900)	(3,526,700)
Beginning Fund Balance July 1	18,520,311	14,963,439	14,163,539
Ending Fund Balance June 30	\$ 14,963,439	\$ 14,163,539	\$ 10,636,839
Ending Fund Balance as a %	80.9%	89.6%	56.9%

TECHNOLOGY FUND	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Cash Receipts			
Court Fines and Costs	\$ 1,186	\$ 2,000	\$ 2,000
Total Cash Receipts	\$ 1,186	\$ 2,000	\$ 2,000
Appropriations			
Police	\$ 700	\$ 1,000	\$ 1,000
Total Appropriations	\$ 700	\$ 1,000	\$ 1,000
Change in Fund Balance (Receipts - Appropriations)	486	1,000	1,000
Beginning Fund Balance July 1	15,994	16,480	17,480
Ending Fund Balance June 30	\$ 16,480	\$ 17,480	\$ 18,480
Ending Fund Balance as a %	0.0%	1748.0%	1848.0%

SEWER FUND			
	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Cash Receipts			
Sewer Fees	\$ 2,962,045	\$ 3,408,000	\$ 4,858,000
Tap Fees	\$ 39,250	\$ 11,300	\$ 36,800
Debt Proceeds	\$ -	\$ 2,500,000	
Total Cash Receipts	\$ 3,001,295	\$ 5,919,300	\$ 4,894,800
Appropriations			
Sewer Expense	\$ 2,072,975	\$ 5,789,300	\$ 4,826,100
Total Appropriations	\$ 2,072,975	\$ 5,789,300	\$ 4,826,100
Change in Fund Balance (Receipts - Appropriations)	928,320	130,000	68,700
Beginning Fund Balance July 1	10,795,760	11,724,080	11,854,080
Ending Fund Balance June 30	\$ 11,724,080	\$ 11,854,080	\$ 11,922,780
Ending Fund Balance as a %	565.6%	204.8%	247.0%

AIRPORT FUND			
	Actual FY 2025	Estimated FY 2026	Budget FY 2027
Cash Receipts			
Revenue	\$ 601,429	\$ 882,050	\$ 905,800
Total Cash Receipts	\$ 601,429	\$ 882,050	\$ 905,800
Appropriations			
Expense	\$ 205,439	\$ 866,930	\$ 827,130
Total Appropriations	\$ 205,439	\$ 866,930	\$ 827,130
Change in Fund Balance (Receipts - Appropriations)	395,990	15,120	78,670
Beginning Fund Balance July 1	5,494,255	5,890,245	5,905,365
Ending Fund Balance June 30	\$ 5,890,245	\$ 5,905,365	\$ 5,984,035
Ending Fund Balance as a %	2867.2%	681.2%	723.5%

DRUG FUND		Actual FY 2025	Estimated FY 2026	Budget FY 2027
Cash Receipts				
Fines And Forfeitures		\$ 12,654	\$ 10,000	\$ 10,000
Total Cash Receipts		\$ 12,654	\$ 10,000	\$ 10,000
Appropriations				
Drug Enforcement		\$ 56,605	\$ 1,000	\$ 1,000
Total Appropriations		\$ 56,605	\$ 1,000	\$ 1,000
Change in Fund Balance (Receipts - Appropriations)		(43,951)	9,000	9,000
Beginning Fund Balance July 1		82,651	38,700	47,700
Ending Fund Balance June 30		\$ 38,700	\$ 47,700	\$ 56,700
Ending Fund Balance as a %		-	4770.0%	5670.0%

SECTION 2: At the end of the fiscal year 2026, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2026
General Fund	\$14,163,539
Technology Fund	\$17,480
Sewer Fund	\$11,854,080
Airport Fund	\$5,905,365
Drug Fund	\$47,700

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

General Fund Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2026	FY2027 Principal Payment	FY2027 Interest Payment
Notes -				
March 15, 2021-9 years	\$4,000,000	\$2,096,000	403,000	\$36,943

SECTION 4: During the coming fiscal year (2027) the governing body has pending and planned capital projects with proposed funding as follows:

GF-Pending Capital Projects	Pending Capital Projects Total Expense	Pending Capital Projects Expense Financed by Grant Proceeds	Pending Capital Projects Expense by Revenues and/or Reserves
Dell rack servers	\$ 150,000		\$ 150,000
Wifi upgrade	\$ 55,000		\$ 55,000
Site wide PC refresh	\$ 42,000		\$ 42,000
Redundant firewall	\$ 25,000		\$ 25,000
IT recable	\$ 20,000		\$ 20,000
UPS	\$ 14,000		\$ 14,000
City signage	\$ 175,000		\$ 175,000
Vehicle/Planning	\$ 33,500		\$ 33,500
Camera project	\$ 100,000		\$ 100,000
Vehicle/Building	\$ 42,000		\$ 42,000
Mini-split HVAC-2 playground restrooms	\$ 15,000		\$ 15,000
Vet park drinking fountain	\$ 8,000		\$ 8,000
Library furniture	\$ 3,500		\$ 3,500
Ford Explorers w/ equipment (10)	\$ 892,000		\$ 892,000
CellBrite	\$ 12,100		\$ 12,100
Message board THSO	\$ 23,000	\$ 23,000	
CAT 309 excavator	\$ 200,000		\$ 200,000
Equipment storage buildings	\$ 125,000		\$ 125,000
Skid steer	\$ 85,000		\$ 85,000
Ventrac mower/edger	\$ 50,000		\$ 50,000
Mowers	\$ 45,000		\$ 45,000
Sandbox pavilion	\$ 25,000	\$ 25,000	
Garbage truck	\$ 300,000		\$ 300,000
Front end loader	\$ 225,000		\$ 225,000
Transfer station improvements	\$ 25,000		\$ 25,000
Totals	\$2,690,100	\$48,000	\$2,642,100

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 7: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 8: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 9: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 10: This ordinance shall take effect July 1, 2026, the public welfare requiring it.

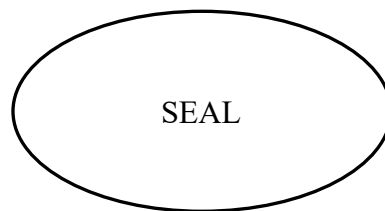
Passed 1st Reading: _____

Passed 2nd Reading: _____

Mayor

ATTESTED:

City Clerk



City Attorney