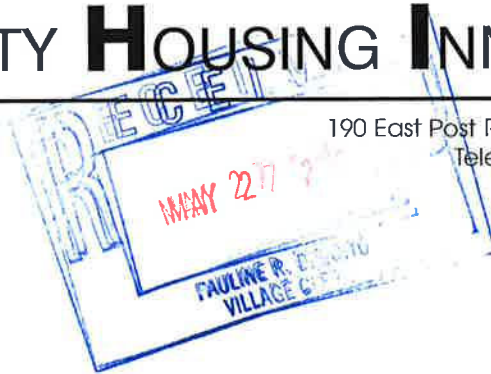




COMMUNITY HOUSING INNOVATIONS, INC.

www.chigrants.org
info@communityhousing.org

190 East Post Road - Suite 401, White Plains, NY 10601
Telephone 914-683-1010 Fax 914-683-6158



May 2011

Dear Ms Disanto,

Community Housing Innovations, Inc. (CHI), a Westchester-based non-profit housing agency, is writing to ask for your help in getting the word out to your constituents who may be behind on their mortgages or facing foreclosure.

The current response by the banks and servicers to homeowners attempting to address this critical issue is not adequate. Homeowners have spent months trying to obtain mortgage modifications to no avail. The banks are blamed for lost paper work, inconsistent advice and failure to respond in a timely manner. On the other hand, banks complain that homeowners fail to provide required documentation.

We at CHI are trying a different approach – the CHI Fast Track™ Loan Modification program. We, along with two other Westchester non-profit, HUD Approved Housing Counseling Agencies, will do the following FREE of CHARGE:

- prescreen homeowners interested in participating
- help the client to prepare all bank-required documentation
- attempt to resolve barriers to resolution
- submit documentation to the bank for pre-event review
- provide alternate solutions if modifications are not a viable option
- offer financial literacy and budget counseling for one year after initial meeting

Partner agencies are the Housing Action Council and the Putnam County Housing Corporation.

Once the above activities have taken place, clients will be scheduled to meet with a team of loan officers who will make every attempt to resolve their issues. The most recent of these face-to-face meetings took place in White Plains in the fall of 2010 with Wells Fargo. We were extremely gratified that close to 100 families met with the loan officers during that 3 day period.

The next session of three-day meetings is scheduled for Tuesday, June 21 through Thursday, June 23 with Wells Fargo loan officers, once again, prepared to write loan modifications on the spot. The meetings will be held at 190 East Post Road, White Plains, 3rd floor. Appointments will be scheduled on an hourly basis, with early morning and evening times available.

While we welcome all homeowners who are facing default, **only Wells Fargo/Wachovia customers will be eligible for the June meetings.** Others will form the applicant pool for the next three-day event. Anyone wishing to sign up for this program is asked to call CHI **immediately** at 1-877-HUD COUNSELING (1-877-483-2686) to be assigned to one of our approved agencies to begin the process. Please call Peter Spino at (914) 595-0980 for additional information.

Sincerely,

Alexander H. Roberts
Executive Director

PLEASE FEEL FREE TO REPRODUCE THE ENCLOSED
"DEAR HOMEOWNER" LETTER
AND THE FLYER
TO DISTRIBUTE TO YOUR CONSITIUENTS

The Journal News

FRIDAY, June 4, 2010

Breaking news 24/7 at LoHud.com

Modified loans might get easier

Fast Track program
to let homeowners
meet with bankers

Diana Costello
dcostello@lohud.com

Anyone attempting to secure a loan modification knows all too well about automated phone messages, lost paperwork and the stress of looming foreclosure.

A coalition of nonprofit housing agencies, however, is hoping to put an end to the cycle by trying something new: the Fast Track Loan Modification program.

The initiative will give more than 100 homeowners a chance to meet with bankers who are capable of providing relief—either on the spot or within a few days.

Homeowners with Bank of America and Countrywide loans that are in default will be scheduled for private settlement meetings from June 21 to 23. The event will be held at 190 E. Post Road in White Plains.

"Some people may not qualify, but at least they will have had a chance to sit face to face with a banker to discuss their options and end the limbo they've been in," said Alexander Roberts, executive director of Community Housing Innovations.

Roberts announced the program Thursday, joined by Westchester County Executive Rob Astorino, Rep. Nita Lowey, D-Harrison, and Yonkers City Council President Chuck Lesnick.

Representatives also were on hand from other participating agencies, including the Housing Action Council, Human Development Services of Westchester, Westchester Residential Opportunities and Putnam County Housing Innovations.

"Problems really do get smaller when we can all share them," Astorino said. "With the help now made easier, I actually urge homeowners

Learn more

Westchester or Putnam county homeowners interested in the Fast Track Loan Modification program should call Community Housing Innovations at 877-483-2686.

who need it to take advantage of it."

Homeowners facing foreclosure are asked to contact any one of the participating agencies to submit all the required paperwork.

The agencies will then assist homeowners in applying for a trial or permanent modification free of charge, forwarding the documentation to a special division at Bank of America that will work on modifying loan terms on an expedited basis.

On the brink of losing their home to foreclosure, 57-year-old Catherine Griffin and her mother, 75-year-old Elizabeth Doster, have been working with Community Housing Innovations to lower their monthly mortgage payments.

At one point, the two were paying about \$5,100 a month for their single-family Elmsford home—which was simply unsustainable. After a trial modification, the payment has been brought down to \$1,800 a month, though the uncertainty of what's to come is still daunting.

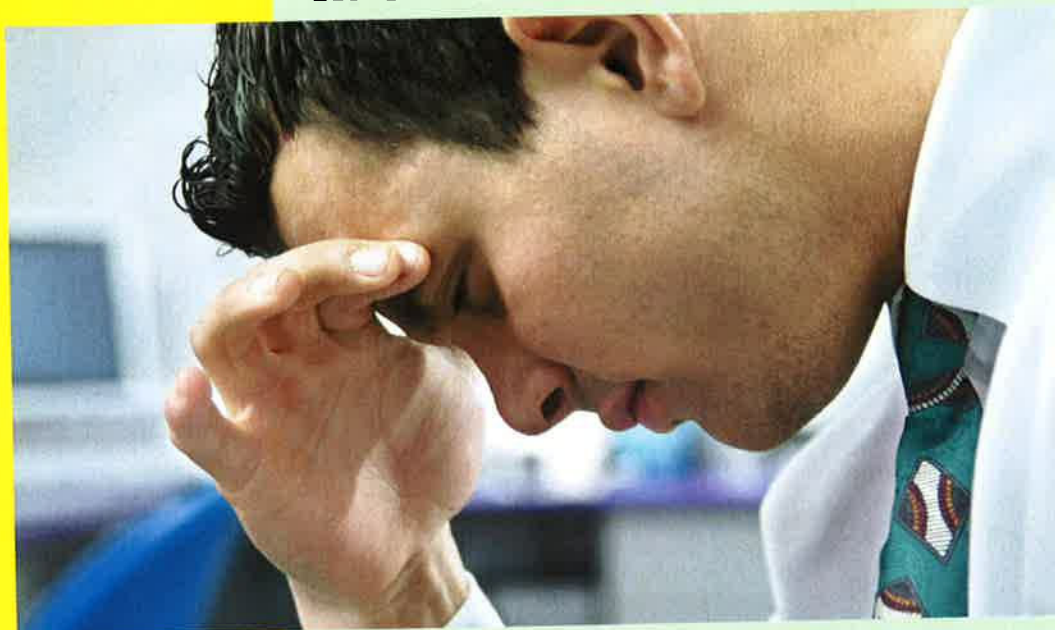
"We need something permanent, so we can breathe. We can't even exhale now," said Griffin, a social worker. "We have no place else to go."

Results of the meetings will be announced to determine if the pilot program is effective. All meetings, however, will be private and by appointment.

The second phase of the program will include free training in financial literacy and budget counseling for one year to ensure success.

Westchester or Putnam county homeowners interested in participating should call Community Housing Innovations at 877-483-2686.

HAVING **DIFFICULTY** PAYING YOUR WELLS FARGO / WACHOVIA MORTGAGE?



FORECLOSURE

Meet with a loan officer for a Loan Modification to keep your home.

WHO: Homeowners in Westchester and Putnam Counties who have defaulted, or are in danger of defaulting on their loans with Wells Fargo/Wachovia.

WHAT: The opportunity to meet PRIVATELY with a Wells Fargo/Wachovia Loan Specialist to see if you qualify for a loan modification. Prior to this meeting, you will be assigned a HUD-approved Housing Counselor who will help you with all the necessary paperwork.

FREE OF CHARGE.

WHEN: Tuesday, June 21 thru Thursday, June 23
- By Appointment Only -

WHERE: 190 East Post Road, White Plains, NY
(3rd Floor)

Sponsored by:
Community Housing Innovations (CHI)
in collaboration with Housing Action Council,
Westchester Residential Opportunities and
Putnam County Housing Corporation

**Call Now at 1-877-HUD-COUNSELING
(1-877-483-2686) to set up an appointment.**

*Appointments must be made by
June 17th to participate*