

On motion of TRUSTEE _____, seconded by TRUSTEE _____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York:

WHEREAS, at the Village Board Meeting of May 2, 2011 the Village Board authorized the Village Manager to award the bid to Excelsior Fire Equipment Sales in the amount of \$579,953 for the purchase of a Tanker Fire Apparatus; and

WHEREAS, after review of the contract by the Village Attorney it has been determined that a maintenance bond be purchased to protect the Village in case the contractor is unable or unwilling to perform its contractual obligations after the Tanker Fire Apparatus is accepted; and

WHEREAS, the cost of the maintenance bond is \$8.00 per \$1,000 of the value of the Tanker for a total cost of \$4,640;

NOW, THEREFORE BE IT RESOLVED: that the Village Manager is authorized to purchase a maintenance bond in the amount of \$4,640; to protect the Village in case the contractor is unable or unwilling to perform its contractual obligations after the Tanker Fire Apparatus is accepted

AND BE IT FURTHER RESOLVED: that the Village Board authorizes the Village Treasurer to transfer \$4,640 from Contingency Account #A1990.4000 to Capital Account #H3410.2010.11224

Date: August 8, 2011