

On motion of TRUSTEE _____, seconded by TRUSTEE _____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York:

WHEREAS, in September 2011, the Office of the State Comptroller issued updated information on pension accounting and reporting, as well as corrections to past instructions for expenditure and liability recognition of pension costs in governmental funds; and

WHEREAS, the Village's auditors have submitted year end adjusting entries for fiscal year 2010-2011 that require adjustments to the current fiscal year in order to reflect these new instructions from the State; and

WHEREAS, the Treasurer wishes to open both sides of the General Fund and the Water fund budgets to cover the cost of operating expenses, amending the 2010-2011 General Fund and Water Fund budgets as detailed below:

Increase

A9015.8000	\$30,597
F9010.8000	8,418

Decrease

A9010.8000	\$30,597
F8320.4000	8,418

NOW, THEREFORE BE IT RESOLVED: that the Village Treasurer amend the 2010 - 2011 General Fund and Water Fund budgets to reflect these changes.

Dated: November 7, 2011