



Homes and Community Renewal

KATHY HOCHUL
Governor

RUTHANNE VISNAUSKAS
Commissioner/CEO

December 15, 2021

Larry Regan
Regan Development Corporation
1055 Saw Mill River Rd, Suite 204
Ardsley, NY 10502

Dear Larry:

Project ID: 20210494
Project Name: 41-51 Maple

New York State Homes and Community Renewal (HCR) has reviewed your application submitted under the HCR Multifamily Finance 9% Request for Proposals issued in Summer 2021. I regret to inform you that your application for assistance for the above-referenced project was not selected for funding. As a result of this determination, we are unable to take further action on your application at this time.

HCR is providing an Application Summary which imparts information regarding the review of the application. Once the Application Summary has been received and reviewed, a Technical Assistance session may be scheduled if the project will be resubmitted in the next funding round. Details on Technical Assistance sessions, including the submission requirements and scheduling, can be found on our website at www.hcr.ny.gov/multifamily.

Once again this funding round, we received a significant number of applications for funding that greatly exceeded the resources available for awards. I commend you and your organization for having participated in this very competitive process and appreciate your commitment to affordable housing and the improvement of your community.

Sincerely,

Brett Hebner
Vice President
Office of Finance and Development

cc: Ayanna Wayner, Development Director, Office of Finance and Development