

On motion of TRUSTEE _____, seconded by TRUSTEE _____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York:

Resolution #137-2022

WHEREAS, the Village of Croton-on-Hudson has owned the parcel located at 41-51 Maple Street (“the Property”) since 2008; and

WHEREAS, on May 17, 2021, the Village Board of Trustees issued a special permit to Regan Development Corporation (“the developer”) of Ardsley, New York, for the construction of two multi-unit residential buildings at the Property; and

WHEREAS, on June 7, 2021, the Village Board authorized the contract of sale for the Property with the developer for \$2,000,000; and

WHEREAS, the sale of the Property was contingent upon the developer receiving funding from the New York State Office of Homes and Community Renewal (NYSCHR); and

WHEREAS, on July 6, 2022, NYSHCR announced that the developer was awarded funding in the amount of \$3,000,000 for this project; and

WHEREAS, the Village and the developer are now working towards the property closing; and

WHEREAS, the developer would like to begin site work before the official closing takes place; and

WHEREAS, an agreement allowing for such work to proceed has been drafted,

NOW THEREFORE BE IT RESOLVED: that the Village Board hereby authorizes the Village Manager to execute the license agreement with the developer subject to the Village Attorney’s final approval.

Dated: September 19, 2022