

On motion of TRUSTEE _____, seconded by TRUSTEE _____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York:

Resolution #132-2022

WHEREAS, on July 22, 2019, the Village of Croton-on-Hudson Board of Trustees approved a 25-year lease agreement with Ecogy Energy of Brooklyn, New York, for the roof of the DPW Garage located at 435 Yorktown Road to be used for community solar purposes; and

WHEREAS, Ecogy Energy has advised the Village that it wishes to exercise its option under the lease to assign a security interest in the project to National Cooperative Bank (“the Lender”); and

WHEREAS, a consent agreement has been drafted to memorialize this action,

NOW THEREFORE BE IT RESOLVED: that the Village Board hereby authorizes the Village Manager to sign the consent agreement with Ecogy Energy and the Lender; and

BE IT FURTHER RESOLVED: that this agreement is subject to the final approval of the Village Attorney.

Dated: September 6, 2022