

# Fund Balance Proposal

## Current Situation

Katz	\$	2,000,000.00
FY2022 Ending Unassigned FB	\$	5,862,360.00
		7,862,360.00
 FY2023 FB Limit Per Policy	 \$	 4,228,850.34

## Proposal

<u>FB Policy Designation</u>	<u>Restricted FB Category</u>	<u>Detail</u>	<u>Amount</u>
Building Purchases and Renovations	Capital Projects	Cap Plan FY24 RENOVATIONS TO HARMON FH	\$ 1,000,000.00
Fire and other Apparatus exceeding \$250,000	Capital Projects	Cap Plan FY24 TOWER LADDER 44	\$ 1,000,000.00
Vehicles and Equipment	Capital Projects	Cap Plan FY24 SANITATION TRUCK	\$ 250,000.00
LOSAP	Pension Benefits	Better Fund LOSAP Account	\$ 100,000.00
Retirement Reserve	Employee Benefits	Increase Reserve for Future Retirements	\$ 190,249.00
Debt Payment	Debt Service	Pay Parking Lot Contract Off	\$ 241,987.37
Assigned	Assigned	Future Tax Certiorari	\$ 100,000.00
			\$ 2,882,236.37

## Summary After Proposal\*

Unassigned FB Total	\$	4,980,123.63
Leave Unassigned for FY2024 Budget	\$	750,000.00
Remaining Unassigned Fund Balance		4,230,123.63

\*These numbers do not reflect the results of FY2023 Operating Budget