

On motion of TRUSTEE ____, seconded by TRUSTEE ____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a - vote.

Resolution #220-2023

WHEREAS, as a general rule, the Village makes payment to vendors by check; and

WHEREAS, some payments are required to be made by wire; and

WHEREAS, because of the increase in wire transfer fraud, it is prudent to have a written policy in place that governs the procedures for Electronic Funds Transfers (EFTs); and

WHEREAS, at the recommendation of the Village's insurance company, the Village Treasurer has prepared an Electronic Funds Transfer (EFT) Policy,

NOW THEREFORE BE IT RESOLVED: that the Board of Trustees hereby adopts the attached Electronic Funds Transfer (EFT) Policy for the Village of Croton-on-Hudson.

Dated: October 30, 2023