



Stanley H. Kellerhouse Municipal Building
One Van Wyck Street
Croton-on-Hudson, NY 10520-2501

Mayor
Brian Pugh

Trustees
Ann Gallelli
Sherry Horowitz
Nora Moriarty Nicholson
Len Simon

Village Manager
Bryan T. Healy

Village Treasurer
Daniel Tucker

Village Clerk
Pauline DiSanto

To: Board of Trustees
From: Bryan Healy, Village Manager
Date: October 25, 2023
Re: Electronic Funds Transfer (EFT) Policy

At the recommendation of our insurance company, the Village Treasurer has prepared the attached Electronic Funds Transfer (EFT) Policy that will govern how payments are made by wire by the Village. As a general rule, the Village makes payment to vendors by check. However, some payments are required to be made by wire.

Because of the increase in wire transfer fraud, it is prudent to have a written policy in place that governs the procedures for these EFTs. These procedures will reduce the risk of the Village making a fraudulent wire payment.

Please let me know if you have any questions. Thank you.