

On motion of TRUSTEE ____, seconded by TRUSTEE ____, the following resolution was adopted by the Board of Trustees of the Village of Croton- on-Hudson, New York, with a - vote.

Resolution #249-2023

WHEREAS, the Village of Croton-on-Hudson is an employer participant in the New York State & Local Retirement System (NYSLRS); and

WHEREAS, NYSLRS invoices the Village annually for employer contributions due every February; and

WHEREAS, the Village budget is proposed and adopted before NYSLRS provides an actual invoice for the corresponding fiscal year; and

WHEREAS, the Village has an established fund balance reserve designated for Future Retirement to plan for unexpected changes in the actual invoice; and

WHEREAS, the February 2024 NYSLRS annual invoice is higher than the appropriation contained in the Village's 2023-2024 budget,

NOW THEREFORE BE IT RESOLVED that the Village Treasurer is authorized to make the following budget amendment to the Adopted Budget for Fiscal Year 2023-2024:

INCREASE EXPENSE

Account	Desc.	Amount
A9015.8000	NYS PFRS	\$ 17,468.00
A9010.8000	NYS ERS	\$ 3,897.48
F9010.8000	NYS ERS	\$ 376.51
G9010.8000	NYS ERS	\$ 11.01
		\$ 21,753.00

AND BE IT FURTHER RESOLVED: that such expense shall be charged to the Future Retirement fund balance at the end of the fiscal year.

Dated: November 27, 2023