

On motion of TRUSTEE ____, seconded by TRUSTEE ____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York, with a - vote.

Resolution #-2024

WHEREAS, the Village of Croton-on-Hudson initiated Capital Project 23439 to address the repair of a retaining wall on Grand Street, originally budgeted at \$120,000; and

WHEREAS, on January 18, 2024, the Village advertised for invitations to bid on this project (Bid #01-2024); and

WHEREAS, on February 28, 2024, the Village Board authorized the Village Manager to award the bid to the second-lowest bidder, Catalyst Construction, LLC, of Middletown, New York, in the amount of \$236,565.30; and

WHEREAS, Project 23439 currently holds \$93,000.42 within its budget for completion; and

WHEREAS, Westchester County, in collaboration with the Village of Croton-on-Hudson, has successfully secured Community Development Block Grant (CDBG) funding in the amount of \$59,076 for the replacement of the retaining wall, despite the initial request for \$60,000; and

WHEREAS, Resolution 150 of 2023 originally designated a fund balance of \$2,100,000 for the replacement of a ladder truck for the Croton-on-Hudson Fire Department; and

WHEREAS, the Village has subsequently received grant funding in the amount of \$250,000 from DASNY for the purpose of replacing the ladder truck, reducing the overall cost; and

WHEREAS, the Village Board deems it necessary to adjust the budget of Project 23439 in light of these developments,

NOW THEREFORE BE IT RESOLVED: that the Village Board authorizes the Village Treasurer to reduce the assigned fund balance for the ladder truck to \$2,010,000 and assign \$90,000 of fund balance to Project 23439,

AND BE IT FURTHER RESOLVED: The Village Board authorizes the Village Treasurer to amend the Fiscal Year 2024 budget as follows:

General Fund:**Increase Expense:**

A9901.9030 - Transfer to Capital Fund	\$144,488.88
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Increase Revenue:

A1000.2401 – Interest & Earnings	\$27,244.44
A5650.1720 – Parking Lot Permits	\$27,244.44

Use of Fund Balance:

Per Resolution	\$90,000.00
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Capital Fund:**Increase Expense:**

H5110.2106.23439 – Grand St Wall Replacement	\$143,564.88
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Decrease Revenue:

H1000.3997.23439 – State Aid-Grand St Wall Replacement	\$924.00
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Increase Revenue:

H1000.5031.23439 – Transfer from General Fund	\$144,488.88
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Dated: March 13, 2024