2023-2024
Capital Fund Appropriation Schedule

	FUNDING SOURCE	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
INFRASTRUCTURE IMPROVEMENTS						
Streets and Sidewalks						
General Road Repairs, Sidewalks & Curbs	CHIPS	375,000	400,000	400,000	400,000	400,000
Farrington Road Steps	Debt	51,000	150,000			
Improvements to North Highland Gate	Debt	30,600				
Traffic Light Replacements for SRA			150,000			
Stormwater Management:						
Village-wide Stormwater	Debt	25,500	100,000	50,000	100,000	50,000
Bridges						
Half Moon Bay Bridge Rehabilitation	Grant & Previous Bond	2,000,000				
TOTAL INFRASTRUCTURE		**2,482,100**	**800,000**	**450,000**	**500,000**	**450,000**

EQUIPMENT						
4X4 Pickup				60,000		60,000
Sanitation Truck				300,000		300,000
Lo-Boy Dump Truck			100,000		100,000	
Large Dump Truck	Debt & Capital Acct	218,000				
Skid Steer Loader			60,000			
Variable Message Board	FB	20,000				
Wheel Loader/Tractor Shovel			200,000			
EQUIPMENT TOTAL		**238,000**	**360,000**	**360,000**	**100,000**	**360,000**

FIRE DEPARTMENT						
Command Car Replacement			85,000		88,000	
Engine 119 Replacement			1,100,000			
Engine 120 Replacement				700,000		
Initial Turnout Gear for New Members	Debt	61,200	60,000			
Equipment Purchases	Debt	66,300	65,000			
Cancer Prevention Plan	Debt	20,400	20,000	25,000	25,000	
Grand Street Firehouse Upgrades					200,000	
Fire/Rescue UTV	Debt	66,300				
FIRE DEPARTMENT TOTAL		**214,200**	**1,330,000**	**725,000**	**313,000**	**0**

PARKING						
Replacement Pay Stations			20,000			
Flood Resiliency Study for Parking Lot & Parks	FB	50,000				
LPR Units for Parking Enforcement	Debt	34,170	34,170			
Brook Street Parking Lot			250,000			
PARKING TOTAL		**84,170**	**304,170**	**0**	**0**	**0**

2023-2024
Capital Fund Appropriation Schedule

	FUNDING SOURCE	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
EMERGENCY MEDICAL SERVICE						
Renovations to Harmon Firehouse	Grant, FB & Debt	1,515,600				
Replacement Ambulance				250,000		
EMERGENCY MEDICAL SERVICE TOTAL		**1,515,600**	**0**	**250,000**	**0**	**0**
MUNICIPAL BUILDING						
Retaining Wall Repairs	Debt	102,000				
Parking Lot Extension			1,200,000			
TOTAL MUNICIPAL BUILDING		**102,000**	**1,200,000**	**0**	**0**	**0**
POLICE DEPARTMENT						
Police Vehicles	Debt	86,700	92,000		92,000	
Renovations to Police HQ	Debt	45,900				
Police Equipment	Debt	88,000				
Drug Testing System			38,500			
LPR Site Equipment		31,500				
New Audio Recorder	Debt	32,300				
AXON body and car cameras			47,493	47,493	47,493	47,493
Radio & Communications Upgrade	Debt	41,000				
TOTAL POLICE		**325,400**	**177,993**	**47,493**	**139,493**	**47,493**
RECREATION and PARKS						
Gouveia Park Design Work	Endowment	100,000				
Gouveia Park Site Improvements	Endowment	435,300	50,000			
Manes Field Improvements	Debt	51,000				
Dobbs Park Playground & Basketball Court			600,000			
RECREATION TOTALS		**586,300**	**650,000**	**0**	**0**	**0**
TOTAL GENERAL FUND CAPITAL COSTS		**5,547,770**	**4,822,163**	**1,832,493**	**1,052,493**	**857,493**

WATER SYSTEM IMPROVEMENTS	FUNDING SOURCE	2024-2025	2025-2026	2026-2027	2027-2028	2028-2029
Water Distribution System Improvements						
Water Main Replacement and Relining				500,000		500,000
Repair or replacement - Upper North Highland Storage Tank			1,500,000			
TOTAL WATER SYSTEM IMPROVEMENTS		**0**	**1,500,000**	**500,000**	**0**	**500,000**

Sanitary Sewer System Improvements						
Sanitary Sewer Collection System Rehabilitation				100,000		100,000
Nordica Pump Station Sewershed Improvements	FB	55,000				
TOTAL SEWER SYSTEM IMPROVEMENTS		**55,000**	**0**	**100,000**	**0**	**100,000**

FUNDING SOURCE ANALYSIS FOR 2024-25	
General Fund Debt Issuance	$ 1,779,470
Water Fund Debt Issuance	$ -
Sewer Fund Debt Issuance	$ -
Grant Funds	$ 1,600,000
CHIPS	$ 375,000
Existing Capital Account	$ 568,000
Gouveia Endowment	$ 535,300
General Fund Balance (FB)	$ 690,000
Sewer Fund Balance (FB)	$ 55,000
Total	**$ 5,602,770**