



Stanley H. Kellerhouse Municipal Building
One Van Wyck Street
Croton-on-Hudson, NY 10520-2501

To: Village Board of Trustees
From: Bryan Healy, Village Manager
Date: November 26, 2024
Re: Cannabis Tax Agreement

Mayor
Brian Pugh

Trustees
Nora Moriarty Nicholson
Ian Murtaugh
Cara Politi
Len Simon

Village Manager
Bryan T. Healy

Village Treasurer
Daniel Tucker

Village Clerk
Pauline DiSanto

As you may be aware, existing New York State law allows for a town and village to modify the excise tax distribution for cannabis sales. Under state law, the 3% tax would be evenly split at 1.5% for each municipality. After discussing with the Town of Cortlandt, we have come to an agreement which would allow the Village to retain 2% of the excise tax paid on cannabis sales which occur at a dispensary in the Village, while the Town would receive 1%.

It is important to note that this agreement is being put in place proactively. There is no current plan for a dispensary to open within the Village of Croton-on-Hudson.

Please let me know if you have any questions.