

On motion of TRUSTEE _____, seconded by TRUSTEE _____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York:

Resolution #133-2025

WHEREAS, the Village of Croton-on-Hudson established a Length of Service Award Program (LOSAP) for active firefighters in the Croton-on-Hudson Volunteer Fire Department in 2003; and

WHEREAS, Penflex Inc. manages the administrative and actuarial records for the Fire Department LOSAP; and

WHEREAS, RBC Wealth Management manages the investment portion of the Fire Department LOSAP; and

WHEREAS, RBC Wealth Management has provided the Village with an updated investment policy statement to guide the long-term investments of the program,

NOW THEREFORE BE IT RESOLVED: that the Village Board of Trustees adopts the updated investment policy statement submitted by RBC Wealth Management.

Dated: June 11, 2025