

Client Copy

**Penflex Actuarial Services, LLC.
11/1/2025-10/31/2026 Service Fee Agreement
CROTON VOLUNTEER FIRE DEPARTMENT
SERVICE AWARD PROGRAM**

Standard Services Fee Schedule

Base Fee: \$4,320

Per-Participant Fee: \$24

Payment certification and trustee directive letters: \$100 per letter

Total Estimated Standard and Distribution Services Fees: \$7,500

Optional Preparation of Financial Statement Disclosures (For Additional Fee)

Disclosure Packages Provided For Program Year 2024:

NYS LOSAP Audit Package:	<u>NO</u>	Auditing Firm:	PKF O'Connor Davies, LLP
GASB 73 Package:	<u>YES</u>	Contact Name:	Alan Kassay
		Email Address:	akassay@pkfod.com

Please Check 'Yes' Or 'No' For Program Year 2025:

Complete the NYS LOSAP Audit Package for a fee of \$650: _____ Yes _____ No

Please refer to the enclosed newsletter titled 'NYS Volunteer Firefighter LOSAP Audit Requirement' for more information.

Complete the GASB 73 Package for a fee of \$1,200: _____ Yes _____ No

Please refer to the enclosed 'GASB 73 FAQs' for more information. For a sample, please email: info@penflexinc.com.

All other services are optional and are billed only when requested. Please call for fee estimates and purchase order arrangements. Optional services include additional client meetings, drafting of special correspondence and documents, and performing actuarial cost estimate calculations. Plan transfers have a \$1,000 processing fee, while plan consolidations or terminations fee will be determined by the complexity of the work upon request.

To authorize Penflex Actuarial Services, LLC. to begin providing these services in accordance with this fee schedule, please have the Village Manager sign and return this Service Fee Agreement. Keep a copy for your records.

Print Name
Village Manager
Village of Croton-on-Hudson

Signature & Date

Paul A. Cagnetta
Paul A. Cagnetta
Vice President of Operations
Penflex Actuarial Services, LLC.

Email Address