

On motion of TRUSTEE_____, seconded by TRUSTEE _____, the following resolution was adopted by the Board of Trustees of the Village of Croton-on-Hudson, New York:

Resolution #167-2026

WHEREAS, on January 17, 2017, the Village Board of Trustees adopted a Debt Policy for the Village of Croton-on-Hudson; and

WHEREAS, while not required under New York State Law, this policy was in furtherance of its goal for sound financial management of the Village; and

WHEREAS, since that time, the Village's total outstanding debt has decreased by more than \$10 million; and

WHEREAS, the policy has been revised to align with this year's capital plan adopted by the Village Board and continue the Village's program of making infrastructure improvements,

NOW THEREFORE BE IT RESOLVED: that the Board of Trustees hereby approves the attached Debt Policy as revised.

Dated: July 15, 2026