

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 7, 2021

Agenda Item:

First Reading of Ordinance 2021-09 TECO Peoples Gas Franchise Agreement

Description:

A workshop on this item was held on June 16, 2021 to discuss the process for establishing a natural gas franchise agreement with Peoples Gas System, a Division of Tampa Electric Company.

TECO will pay to the Village a franchise fee equal to 6 percent of gross revenues for all TECO customers within the Village limits.

The agreement is valid for a term of 15 years.

Public rights-of-way would be utilized for the distribution system.

Action Requested:

Pass first reading of Ordinance 2021-09 and set second reading for July 21, 2021.

Financial Impact:

No cost to the Village other than a minor cost associated with advertising the Ordinance for second reading.

Attachment:

1. Ordinance 2021-09