

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
September 9, 2021

Agenda Item:

Resolution No. 2021-17. A Resolution of the Village Council of the Village of Estero, Lee County, Florida, Adopting the Tentative Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2021-2022; Establishing the Date, Time and Place for a Final Hearing to Adopt the Final Ad Valorem Taxes for Fiscal Year 2021-2022; and Providing an Effective Date.

Description:

On July 21, 2021, Council reviewed the proposed 2021-2022 budget which included a millage rate of 0.7726 mills (\$0.7726 per \$1,000 of assessed property value) which is equal to the prior year rate.

The proposed millage rate was adopted on July 21, 2021 and was included in the TRIM notice mailed by the Lee County property appraiser.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate. The first, or “tentative,” hearing is advertised on the Notice of Proposed Property Taxes (TRIM notice) that the property appraiser mails. The TRIM notice is the only advertisement required for the tentative hearing.

The proposed tentative millage rate for fiscal year 2021-2022 is 0.7726 mills (\$0.7726 per \$1,000 of assessed property value) which is equal to the prior two year’s rates. This proposed millage rate is greater than the rolled-back rate of 0.7481 mills by 3.27%.

The second public hearing will be held on September 22, 2021 at 5:30 P.M.

Action Requested:

Approve Resolution No. 2021-17

Financial Impact:

Approval of the resolution will adopt the tentative Ad Valorem taxes for the Fiscal Year 2021-2022.

Attachments:

1. Resolution No. 2021-17