

1  
2  
3  
4  
5  
6  
7  
8  
9  
10  
11  
12  
13  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25  
26  
27  
28  
29  
30  
31  
32  
33  
34  
35  
36  
37  
38  
39  
40  
41  
42  
43  
44  
45

**VILLAGE OF ESTERO, FLORIDA**

**ORDINANCE NO. 2022 -03**

**AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, AMENDING ORDINANCE NO. 2019 – 01 TITLED: AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, ADOPTING A RESERVE POLICY; AND PROVIDING AN EFFECTIVE DATE, BY REVISING ATTACHMENT A, RESERVE POLICY, TO REDUCE THE INTENDED RESERVE LEVEL PERIOD FROM TWELVE MONTHS TO THREE MONTHS AND TO REVISE THE PLAN FOR REPLENISHMENT OF FUNDS; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Council previously adopted a Reserve Policy for Funds, pursuant to Ordinance No. 2019-01, with the Policy set out in Attachment A to that ordinance, and

**WHEREAS**, it is in the best interest of the Village that the Policy be amended to reflect current conditions,

**NOW THEREFORE, BE IT ENACTED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, THAT:**

**Section 1.** Ordinance No. 2019-01 is hereby amended to provide a revised Fund Reserve Policy as set out in Attachment A, attached hereto and incorporated herein with deletions shown with ~~strike throughs~~ and additions shown with underlines.

**Section 2.**     **Effective Date.**

This ordinance shall take effect immediately upon adoption.

**PASSED** on first reading this 18th day of May, 2022.

**PASSED AND ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero, Florida this \_\_\_\_ day of \_\_\_\_\_, 2022.

**ATTEST:**

**VILLAGE OF ESTERO, FLORIDA**

By: \_\_\_\_\_  
Carol Sacco, Village Clerk

By: \_\_\_\_\_  
Katy Errington, Mayor

46

47 Reviewed for legal sufficiency:

48

49

50 By: \_\_\_\_\_

51 Robert D. Pritt, Esq., Interim Village Attorney