



FY 2022/2023 Budget Introduction

Village Staff



Agenda

Purpose of the Annual Budget
Standards and Guidelines used
Budget Calendar



Purpose of the Annual Budget

To recognize estimated revenue sources

To appropriate the revenues into expenditure categories that reflect the will and direction of Village Council

To recognize and plan for deficiencies or surpluses in funding sources and determine how to best manage it



Standards and Guidelines

Florida statute 166.241 requires all municipalities to adopt an annual balanced budget by October 1.

Revenue estimates must be reasonable and expected

Village Resolutions and Ordinances must not be violated within the formulation of the budget

It is Management's responsibility to present a budget that focuses on the goals of Council's directives



Budget Timeline

2022-2023 Budget Timetable	
June 15, 2022	Village Council Workshop Review of Proposed 2022-23 Operating Budget and Introduction of Proposed Capital Improvement Plan
July 6, 2022	Village Council – 1 st Public Hearing Proposed 2022-23 Budget and Capital Improvement Plan
July 20, 2022	Village Council – 2 nd Public Hearing Proposed 2022-23 Budget and Capital Improvement Plan
September 8, 2022 (5:30pm)	Village Council – 1 st Public Hearing Budget and Millage Rate
September 21, 2022 (5:30pm)	Village Council – 2 nd Public Hearing Budget and Millage Rate
October 1, 2022	Information ONLY New Fiscal Year Begins



QUESTIONS?