

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
November 16, 2022

Agenda Item:

Resolution No. 2022-36, final amendment to the Fiscal Year 2021-2022 Village Budget.

A resolution of the Village Council of the Village of Estero, Florida, approving the second and final budget amendment for Fiscal Year 2021-2022 to approve the use of Village Funds and to align certain budgeted line items within the General Fund, Debt Service Fund, Capital Projects Fund, and Driving Range Fund.

Background:

On September 22, 2021, Village Council approved Resolution No. 2021-22 establishing the Fiscal Year 2021-2022 Village Budget. On May 18, 2022, Village Council approved Resolution No. 2022-09, amending the Fiscal Year 2021-2022 Budget.

Description:

The Village performs budget amendments throughout each fiscal year as new appropriations, transfers, or increased revenue occur. Resolution No. 2022-36 is the second and final budget amendment for fiscal year 2021-2022.

The following is a summary of each proposed change:

Although within the Village's level of budgetary control, best practices recommend seeking action to ensure that no individual department appropriation within the General Fund is insufficient to cover expenditures. The only department within the General Fund which had actual expenditures exceeding appropriation was Information Technology. The resolution proposes reducing unused appropriations in the Village Manager department by \$90,000 and the Development Services department by \$80,000 and reallocating these to Information Technology expenditures totaling \$170,000.

Resolution No. 2022-09, amended the budget to include the purchase of the Gulf Coast Driving Range property. The prior resolution appropriated these funds in the Capital Projects Fund. Resolution No. 2022-36, proposes establishing a new Driving Range Fund.

The final two proposed changes amend the budget to align with actual expenditures within the Debt Service Fund and Capital Projects Fund.

Action Requested:

Approve Resolution No. 2022-36.

Financial Impact:

No additional appropriations are proposed within the resolution. New transfers and transfers to deficient account line items will be increased from budgeted line items with sufficient remaining budgeted dollars.

Prepared by: Kevin Greenville

Attachments:

1. Resolution No. 2022-36
2. FY 22 Budget Amendment #2 Detail