# AGENDA ITEM SUMMARY SHEET VILLAGE COUNCIL MEETING

**December 7, 2022** 

# **Agenda Item:**

Contract with Vieste, LLC for Williams Road Mixed-Use Development Project

Motion to approve the contract with Vieste, LLC for the Williams Road Mixed-Use Development Project.

Authorize the Village Manager to execute the contract documents on behalf of the Village of Estero Council.

# **Background:**

Council has directed staff to explore the possibility of implementing a mixed-use development project using Village-owned properties on Williams Road.

# **Description**:

Vieste will be responsible for the execution, oversight, and assistance in executing a marketing process whereby the Village will seek qualified private sports, recreation, and entertainment providers for the Williams Road mixed-use development project. Vieste will provide oversight of the solicitation and procurement process, preparation of solicitation documents, negotiations with interested parties, production of definitive agreements and assisting the Village Manager and staff throughout the process.

Staff has attached firm ownership disclosure of greater than 5% as recommended by the Village Attorney.

#### **Action Requested:**

Approve the contract with Vieste, LLC for the Williams Road Mixed-Use Development Project.

Authorize the Village Manager to execute the contract documents on behalf of the Village of Estero Council.

#### **Process and Timeline:**

Following the receipt of Council direction to research the viability of a mixed-use development project for Williams Road; Vieste, LLC is engaged on July 28, 2022, to gauge market/industry interest. With positive feedback from this effort, a decision was made to retain Vieste's services for the next steps in the process.

# **Financial Impact:**

The financial impact of this contract is \$140,000.

**Prepared by: Steve Sarkozy** 

# **Attachments**:

- 1. Contract (Professional Services Agreement)
- 2. Vendor Disclosure Form