

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

Corkscrew Road Wetland Mitigation Credits

Motion to approve the Agreement for Sale of Mitigation Bank Credits with Corkscrew Mitigation, LLC for 0.83 credits at a cost of \$157,700.

Authorize the Village Manager to sign the agreement and other additional implementing documents within the scope of the agreement on behalf of the Village of Estero Council.

Background:

On June 16, 2020, the Village of Estero entered into an Interlocal agreement with Lee County regarding work along Corkscrew Road. Per the agreement, Lee County will pay the Village \$3,046,199.72 and the Village will install paths, landscaping, and streetlights along Corkscrew Road.

A portion of the proposed path along Wildcat Run and The Preserve is proposed to impact approximately 1.13 acres of wetlands. The impacts are proposed to allow the path to be built further away from the roadway. As part of the SFWMD permit, mitigation is required to offset the wetland impacts.

Description:

The Village's consultant and SFWMD staff have determined that 0.83 mitigation credits are required to offset the project's proposed wetland impacts. These credits are proposed to be obtained from the Corkscrew Regional Mitigation Bank, which is located along Corkscrew Road, east of the Place and north of Verdana Village. A location map has been attached.

Action Requested:

Motion to approve the Agreement for Sale of Mitigation Bank Credits with Corkscrew Mitigation, LLC for 0.83 credits at a cost of \$157,700.

Authorize the Village Manager to sign the agreement and other additional implementing documents within the scope of the agreement on behalf of the Village of Estero Council.

Process and Timeline:

This agreement is required for the Village to obtain a SFWMD permit to construct the proposed path along the south side of Corkscrew Road. The executed agreement and the first payment to the mitigation bank will occur within a couple weeks of Council approval. The SFWMD permit is expected to be obtained by August, 2023. Construction will start after the County completes construction of the road widening project. This is expected in early 2024.

Financial Impact:

The financial impact is \$157,700. Funds are available in the Village's Fiscal Year 2023 budget of \$5,441,000 for Corkscrew Road Improvements project.

Prepared by: David Willems, P.E.

Attachments:

1. Agreement for Sale of Mitigation Bank Credits
2. Mitigation Bank Location Map
3. Corkscrew Road Wetland Impact Map
4. Wetland Impact Sections