

**VILLAGE OF ESTERO, FLORIDA**

**RESOLUTION NO. 2023 –14**

**A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING THE FIRST BUDGET AMENDMENT FOR FISCAL YEAR 2022-2023 TO APPROVE THE USE OF VILLAGE FUNDS AND TO RECOGNIZE INCREASED REVENUES AND INCREASED EXPENDITURES FOR CAPITAL PROJECTS AND DEBT RETIREMENT; AND PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, Resolution No. 2022-28, adopted the 2022-2023 fiscal year budget; and

**WHEREAS**, during the audit for the fiscal year ended September 30, 2022, the Village’s external auditors, Tuscan & Company, P.A., noted the Village had expenditures in excess of its final approved budget in two funds; the building fund and the driving range fund. Florida Statute Chapter 166.241 (2) prohibits such excess expenditures;

**WHEREAS**, the auditors recommend the Village budget its audited carryforward in each fund upon completion of the prior year financial audit which will provide a contingency and help to eliminate the potential of an over expenditure;

**WHEREAS**, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be transferred within the 2022-2023 Budget.

**NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, THAT:**

**Section 1.** The Village Council approves the first amendment to the 2022-2023 budget as follows:

Increase the appropriation of available fund balance in the General Fund to \$19,988,086.

Increase the appropriation of available fund balance in the Building Fee Fund to \$518,912.

Increase the appropriation of available fund balance in the Capital Projects Fund to \$12,717,301.

Increase the appropriation of available fund balance in the Driving Range Fund to \$123,261.

**Section 2.** This Resolution shall take effect immediately upon adoption.

**ADOPTED BY THE VILLAGE COUNCIL** of the Village of Estero, Florida this \_\_ day of \_\_\_\_\_, 2023.

Attest:

**VILLAGE OF ESTERO, FLORIDA**

By: \_\_\_\_\_  
Carol Sacco, Village Clerk

By: \_\_\_\_\_  
Jon McLain, Mayor