

JAMES BOESCH – CHAIR JOHN J QUIN – PRESIDENT PO BOX 763 ESTERO, FLORIDA 33928

To: Steve Sarkozy

Date: 9/7/2023

Subject: Main Building 8801 Corkscrew Rd.

At a project meeting 9/6/2023 it was determined that the Estero Forever Foundation, Inc. should no longer pursue the renovation and repurpose of the main building at 8801 Corkscrew Rd.

We as a group spent 2 ½ months meeting with contractors and consultants putting estimates together, a vision for the building, and an operating plan. We had bids received for most every element of renovation. We incurred costs for structural integrity which were positive and FEMA appraisal valuing the structure at \$910,000 increasing the FEMA max to \$455,00. We continue to feel that the building could be an asset and used a gathering center for the community.

Our project group determined in final analysis that the Mold remediation risk could be much more extensive than previously estimated. The cost of demolition and repair throughout the building would be beyond our organization's ability to fund. We just cannot take that risk.

We appreciate the opportunity given us to review alternatives to demolition. Based on the above we recommend that you move forward with the approved action of the Village Council for demolition.

Sincerely,

James Boesch and John Quin

Copy to the Estero Forever Foundation, Inc. Board of Directors

Council Member George Zalucki - Laison