

**AGENDA ITEM SUMMARY SHEET**  
**VILLAGE COUNCIL MEETING**  
**September 20, 2023**

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**Agenda Item:**

Resolution No. 2023-23

Resolution No. 2023-23. A Resolution of the Village of Estero, Lee County, Florida, Adopting the Final Millage Rate for the Levying of Ad Valorem Taxes for the Village of Estero, Lee County, Florida, for Fiscal Year 2023-2024; and Providing an Effective Date.

Motion to adopt Resolution No. 2023-23.

**Background:**

On July 5, 2023, Council reviewed the proposed 2023-2024 budget which included a millage rate for fiscal year 2023-2024 of 0.7500 mills (\$0.7500 per \$1,000 of assessed property value).

The maximum millage rate for fiscal year 2023-2024 was adopted on July 5, 2023 and reported to the Lee County Property Appraiser.

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a millage rate. The first, or "tentative," hearing is advertised on the Notice of Proposed Property Taxes (TRIM notice) that the property appraiser mails. The TRIM notice is the only advertisement required for the tentative hearing. The first public hearing was held on September 7, 2023, at 5:05 P.M.

The proposed final millage rate for fiscal year 2023-2024 is 0.7400 mills. This proposed final millage rate is greater than the rolled-back rate of 0.6826 mills by 8.41%.

**Description:**

The proposed final millage rate for fiscal year 2023-2024 is 0.7400 mills (\$0.7400 per \$1,000 of assessed property value) which is one mill or \$0.01 low than the prior year rate.

**Action Requested:**

Motion to adopt Resolution No. 2023-23.

**Process and Timeline:**

The tax rate will become effective immediately for the proposed period.

**Financial Impact:**

Approval of the resolution will adopt the tentative Ad Valorem millage rate for the Fiscal Year 2023-2024.

**Prepared by: Kevin Greenville, CPA**

**Attachments:**

1. Resolution No. 2023-23