

WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 3, 2024

Agenda Item:

Fiscal Year 2024-2025 Proposed Budget Introduction

Description:

The Village Charter Section 8 (2) requires submission of the proposed budget to Council on or before July 15th of each year.

The proposed budgeted expenditures are as follows:

General Fund	\$ 9,640,360
Special Revenue	\$ 1,554,600
Capital Projects	\$ 79,868,914
Driving Range Fund	\$ 10,800
<u>Total All Funds</u>	<u>\$ 91,074,674</u>

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a budget.

Two public hearings will be held on September 11, 2024, at 5:05 P.M. and September 18, 2024, at 5:05 P.M. to approve the millage rate and proposed budget for Fiscal Year 2024-2025.

Financial Impact:

The proposed budget will provide funding for the Fiscal Year 2024-2025.

Prepared by: Lindsey McNeal and Kevin Greenville, CPA

Attachments:

1. Initial Council Presentation for FY 24-25
2. Proposed Budget Summary 2024-2025
3. Proposed Budget Book FY 2025