

VILLAGE OF ESTERO, FLORIDA

RESOLUTION NO. 2024 –13

A RESOLUTION OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING THE FIRST BUDGET AMENDMENT FOR FISCAL YEAR 2023-2024 TO APPROVE THE USE OF VILLAGE FUNDS AND TO RECOGNIZE THE AUDITED CARRYFORWARD IN EACH FUND

WHEREAS, Resolution No. 2023-24, adopted the 2023-2024 fiscal year budget; and

WHEREAS, during the audit for the fiscal year ended September 30, 2023, the Village’s external auditors, Tuscan & Company, P.A., noted the Village had expenditures in excess of its final approved budget in one fund; the driving range fund. Florida Statute Chapter 166.241 (2) prohibits such excess expenditures;

WHEREAS, the auditors recommend the Village budget its audited carryforward in each fund upon completion of the prior year financial audit which will provide a contingency and help to eliminate the potential of an over expenditure;

WHEREAS, as provided in the Village Charter Section 8(6)(d), the following transfer of unencumbered appropriations will be transferred within the 2023-2024 Budget.

NOW THEREFORE, BE IT RESOLVED BY THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, THAT:

Section 1. The Village Council approves the first amendment to the 2023-2024 budget as follows:

See Attachments 1 through 4 detailing the budget amendments for each fund

Section 2. This Resolution shall take effect immediately upon adoption.

ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this __ day of _____, 2024.

Attest:

VILLAGE OF ESTERO, FLORIDA

By: _____
Carol Sacco, Village Clerk

By: _____
Jon McLain, Mayor

Village of Estero, Florida

Annual Budget - General Fund

Budget Amendment #1

For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Amendment #1	Final
REVENUES			
Property (0.7400 mills)	\$ 6,077,400	\$ -	\$ 6,077,400
Gas	635,000	-	635,000
Franchise	2,625,000	-	2,625,000
Communications services	975,000	-	975,000
Other Taxes	25,000	-	25,000
Licenses and permits	1,250	-	1,250
Intergovernmental revenues	7,451,960	-	7,451,960
Charges for services	266,000	-	266,000
Fines and forfeitures	250	-	250
Investment earnings	600,000	-	600,000
Other Miscellaneous Revenues	96,000	-	96,000
TOTAL REVENUES	18,752,860	-	18,752,860
Fund Balance/Carryover	38,362,664	(10,680,631)	27,682,033
TOTAL REVENUES / SOURCES	\$ 57,115,524	\$ (10,680,631)	\$ 46,434,893
EXPENDITURES			
General government	\$ 5,122,600	\$ -	\$ 5,122,600
Public safety	238,110	-	238,110
Physical environment	575,000	-	575,000
Transportation	2,688,410	-	2,688,410
Human services	40,000	-	40,000
Culture and recreation	297,850	-	297,850
Capital outlay	10,000	-	10,000
Debt service	-	-	-
Principal retirement	-	-	-
Interest	-	-	-
TOTAL EXPENDITURES	8,971,970	-	8,971,970
OTHER FINANCING USES			
Transfers out	31,245,915	-	31,245,915
Total other financing uses	31,245,915	-	31,245,915
TOTAL EXPENDITURES AND FINANCING USES	40,217,885	-	40,217,885
FUND BALANCE			
Nonspendable	-	-	-
Restricted	-	-	-
Committed	4,500,000	-	4,500,000
Unassigned	12,397,639	(10,680,631)	1,717,008
TOTAL FUND BALANCE	16,897,639	(10,680,631)	6,217,008
TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE	\$ 57,115,524	\$ (10,680,631)	\$ 46,434,893

Village of Estero, Florida

Annual Budget - Building Fee Fund

Budget Amendment #1

For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Amendment #1	Final
REVENUES			
Licenses and permits	1,178,500	-	1,178,500
Charges for services	33,500	-	33,500
Investment earnings	17,250	-	17,250
TOTAL REVENUES	1,229,250	-	1,229,250
Fund Balance/Carryover	657,623	(214,178)	443,445
TOTAL REVENUES / SOURCES	<u>\$ 1,886,873</u>	<u>\$ (214,178)</u>	<u>\$ 1,672,695</u>
EXPENDITURES			
Public safety	1,543,750	-	1,543,750
TOTAL EXPENDITURES	1,543,750	-	1,543,750
OTHER FINANCING USES			
Transfers out	-	-	-
Total other financing uses	-	-	-
TOTAL EXPENDITURES AND FINANCING USES	1,543,750	-	1,543,750
FUND BALANCE			
Nonspendable	-	-	-
Restricted	343,123	(214,178)	128,945
Committed	-	-	-
Unassigned	-	-	-
TOTAL FUND BALANCE	343,123	(214,178)	128,945
TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE	<u>\$ 1,886,873</u>	<u>\$ (214,178)</u>	<u>\$ 1,672,695</u>

Village of Estero, Florida

Annual Budget - Capital Projects Fund

Budget Amendment #1

For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Amendment #1	Final
REVENUES			
Gas	435,250	-	435,250
Impact Fees	1,138,500	-	1,138,500
Investment earnings	127,750	-	127,750
TOTAL REVENUES	1,701,500	-	1,701,500
Fund Balance/Carryover	14,970,870	1,663,535	16,634,405
OTHER FINANCING SOURCES			
Transfers in	31,245,915	-	31,245,915
Total other financing sources	31,245,915	-	31,245,915
TOTAL REVENUES / SOURCES	\$ 47,918,285	\$ 1,663,535	\$ 49,581,820
EXPENDITURES			
Physical environment	24,448,623	-	24,448,623
Transportation	11,007,280	-	11,007,280
TOTAL EXPENDITURES	35,455,903	-	35,455,903
OTHER FINANCING USES			
Transfers out	-	-	-
Total other financing uses	-	-	-
TOTAL EXPENDITURES AND FINANCING USES	35,455,903	-	35,455,903
FUND BALANCE			
Nonspendable	-	-	-
Restricted	12,462,382	1,663,535	14,125,917
Committed	-	-	-
Unassigned	-	-	-
TOTAL FUND BALANCE	12,462,382	1,663,535	14,125,917
TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE	\$ 47,918,285	\$ 1,663,535	\$ 49,581,820

Village of Estero, Florida

Annual Budget - Driving Range Fund

Budget Amendment #1

For the Year Ended September 30, 2024

	Budgeted Amounts		
	Original	Amendment #1	Final
REVENUES			
Charges for services	363,755	-	363,755
Investment earnings	5,750	-	5,750
TOTAL REVENUES	369,505	-	369,505
Fund Balance/Carryover	123,951	21,566	145,517
TOTAL REVENUES / SOURCES	<u>\$ 493,456</u>	<u>\$ 21,566</u>	<u>\$ 515,022</u>
EXPENDITURES			
Culture and Recreation	357,505	-	357,505
TOTAL EXPENDITURES	357,505	-	357,505
OTHER FINANCING USES			
Transfers out	-	-	-
Total other financing uses	-	-	-
TOTAL EXPENDITURES AND FINANCING USES	357,505	-	357,505
FUND BALANCE			
Nonspendable	-	-	-
Restricted	135,951	21,566	157,517
Committed	-	-	-
Unassigned	-	-	-
TOTAL FUND BALANCE	135,951	21,566	157,517
TOTAL EXPENDITURES OTHER FINANCING USES AND FUND BALANCE	<u>\$ 493,456</u>	<u>\$ 21,566</u>	<u>\$ 515,022</u>