

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
June 17, 2026

Agenda Item:

Second Reading for Approval of Ordinance No. 2026-05 the Annual Capital Improvement Program

Motion to pass Ordinance No. 2026-05.

Background:

The Village Charter Section 8 (7)(b) requires two public hearings and approval by resolution of the Capital Improvement Program for each fiscal year.

Description:

At a work session during the Council meeting on May 20, 2026, staff introduced the Fiscal Year 2025-2026 Capital Improvement Plan. The two public hearings for the Village's Capital Improvement Program are scheduled for June 3, 2025, and June 17, 2025.

Action Requested:

Motion to pass Ordinance No. 2026-05.

Process and Timeline:

If Ordinance is adopted on first reading, a public hearing date will be set for the second reading.

Financial Impact:

The Capital Improvement Program will set the funding for the Village Capital Improvement project for Fiscal Year 2026-2027 and provide a plan of priorities for the next 5-years. A summary of the proposed capital expenditures for the upcoming fiscal year is as follows:

Roadway	\$ 1,840,000
Intersection	\$ 5,300,000
Bicycle and Pedestrian	\$ 300,000
Landscaping and Beautification	\$ 0
Parks and Recreation	\$ 43,630,000
Stormwater	\$ 350,000
Utility	\$ 5,500,000
Land Acquisition	<u>\$ 19,000,000</u>
 Total Capital Program	 \$ 75,920,000

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Attachments:

1. Proposed 5-year Capital Improvement Program
2. Ordinance No. 2026-05 Adopting the Capital Improvement Program for Fiscal Year 2026-2027