

WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
July 2, 2026

Agenda Item:

Fiscal Year 2026-2027 Proposed Budget Introduction

Description:

The Village Charter Section 8 (2) requires submission of the proposed budget to Council on or before July 15th of each year.

The proposed budgeted expenditures are as follows:

General Fund	\$ 11,739,600
Special Revenue	\$ 2,269,380
Debt Service Fund	\$ 862,000
Capital Projects	\$75,920,000
<u>Total All Funds</u>	<u>\$90,790,980</u>

As required by Florida Statute Section 200.065, the Village must hold two public hearings to adopt a budget.

Two public hearings are tentatively scheduled to be held on September 9, 2026, at 5:05 P.M. and September 23, 2026, at 5:05 P.M. to approve the millage rate and proposed budget for Fiscal Year 2026-2027.

Financial Impact:

The proposed budget will provide funding for the Fiscal Year 2026-2027.

Prepared by: Britt Martin, Interim Finance Director

Attachments:

1. Proposed Budget Summary 2026-27
2. Proposed Budget Book FY 2027