

**2025.08.05 FD-PW debt projections**  
**30 Year Estimate 2025.08 (2)**

<b>30 Year Bond estimates</b>	<b>PROPOSED FY2026</b>	<b>PROPOSED FY2027</b>	<b>PROPOSED FY2028</b>	<b>PROPOSED FY2029</b>	<b>PROPOSED FY2030</b>	<b>PROPOSED FY2031</b>	<b>PROPOSED FY2032</b>	<b>PROPOSED FY2033</b>	<b>PROPOSED FY2034</b>
<i>VALUATION (1.00% GROWTH PER YEAR)</i>	\$ 4,304,453	\$ 4,347,498	\$ 4,390,973	\$ 4,434,883	\$ 4,479,231	\$ 4,524,024	\$ 4,569,264	\$ 4,614,957	\$ 4,661,106
<b>Public Works</b>	<b>\$ 13,710,000</b>								
Bond payments	-	514,125	971,125	953,988	936,850	919,713	902,575	885,438	868,300
Future building fund reserve appropriations	124,408	248,816	-	-	-	-	-	-	-
TIF funding	-	-	-	-	-	-	-	-	-
	<u>124,408</u>	<u>762,941</u>	<u>971,125</u>	<u>953,988</u>	<u>936,850</u>	<u>919,713</u>	<u>902,575</u>	<u>885,438</u>	<u>868,300</u>
Public Works Tax Rate Impact	\$ 0.15	\$ 0.05	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)
	<b>PW Tax Rate Impact FY27 to FY29 \$ 0.19</b>								
<b>West Station</b>	<b>\$ 6,118,000</b>								
Bond payments	-	229,425	433,358	425,711	418,063	410,416	402,768	395,121	387,473
Future building fund reserve appropriations	55,516	111,032	-	-	-	-	-	-	-
TIF funding	-	(229,425)	(347,782)	(276,645)	(245,028)	(218,154)	(165,987)	(126,466)	(110,658)
	<u>55,516</u>	<u>111,032</u>	<u>85,576</u>	<u>149,066</u>	<u>173,035</u>	<u>192,262</u>	<u>236,781</u>	<u>268,655</u>	<u>276,815</u>
West Station Tax Rate Impact	\$ 0.01	\$ (0.01)	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.00	\$ 0.01	\$ 0.01	\$ 0.00
	<b>FD West Tax Rate Impact FY27 to FY29 \$ 0.02</b>								
<b>Central Station</b>	<b>\$ 13,232,625</b>								
Bond payments	-	-	937,311	920,770	904,229	887,689	871,148	854,607	838,066
Future building fund reserve appropriations	120,076	240,152	-	-	-	-	-	-	-
TIF funding	-	-	(752,218)	(598,355)	(529,972)	(471,846)	(359,013)	(273,534)	(239,342)
	<u>120,076</u>	<u>240,152</u>	<u>185,093</u>	<u>322,415</u>	<u>374,258</u>	<u>415,843</u>	<u>512,135</u>	<u>581,073</u>	<u>598,724</u>
Central Station Tax Rate Impact	\$ 0.03	\$ (0.01)	\$ 0.03	\$ 0.01	\$ 0.01	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.00
	<b>FD Central Tax Rate Impact FY27 to FY29 \$ 0.04</b>								
<b>Total</b>	<b>\$ 33,060,625</b>								
Bond payments	-	743,550	2,341,794	2,300,468	2,259,143	2,217,817	2,176,491	2,135,165	2,093,840
Future building fund reserve appropriations	300,000	600,000	-	-	-	-	-	-	-
TIF funding	-	(229,425)	(1,100,000)	(875,000)	(775,000)	(690,000)	(525,000)	(400,000)	(350,000)
	<u>300,000</u>	<u>1,114,125</u>	<u>1,241,794</u>	<u>1,425,468</u>	<u>1,484,143</u>	<u>1,527,817</u>	<u>1,651,491</u>	<u>1,735,165</u>	<u>1,743,840</u>
Total Tax Rate Impact	\$ 0.19	\$ 0.03	\$ 0.04	\$ 0.01	\$ 0.01	\$ 0.02	\$ 0.01	\$ 0.01	\$ (0.00)
	<b>Total Tax Rate Impact FY27 to FY29 \$ 0.25</b>								

**2025.08.05 FD-PW debt projections**  
**20 Year Estimate 2025.08 (2)**

20 Year Bond estimates	PROPOSED FY2026	PROPOSED FY2027	PROPOSED FY2028	PROPOSED FY2029	PROPOSED FY2030	PROPOSED FY2031	PROPOSED FY2032	PROPOSED FY2033	PROPOSED FY2034
VALUATION (1.00% GROWTH PER YEAR)	\$ 4,304,453	\$ 4,347,498	\$ 4,390,973	\$ 4,434,883	\$ 4,479,231	\$ 4,524,024	\$ 4,569,264	\$ 4,614,957	\$ 4,661,106
<b>Public Works</b>	<b>\$ 13,710,000</b>								
Bond payments	-	514,125	1,199,625	1,173,919	1,148,213	1,122,506	1,096,800	1,071,094	1,045,388
Future building fund reserve appropriations	124,408	248,816	-	-	-	-	-	-	-
TIF funding	-	-	-	-	-	-	-	-	-
	124,408	762,941	1,199,625	1,173,919	1,148,213	1,122,506	1,096,800	1,071,094	1,045,388
Public Works Tax Rate Impact	\$ 0.15	\$ 0.10	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)	\$ (0.01)
PW Tax Rate Impact FY27 to FY29 \$ 0.24									
<b>West Station</b>	<b>\$ 6,118,000</b>								
Bond payments	-	229,425	535,325	523,854	512,383	500,911	489,440	477,969	466,498
Future building fund reserve appropriations	55,516	111,032	-	-	-	-	-	-	-
TIF funding	-	(229,425)	(347,782)	(276,645)	(245,028)	(218,154)	(165,987)	(126,466)	(110,658)
	55,516	111,032	187,543	247,209	267,354	282,757	323,453	351,503	355,840
West Station Tax Rate Impact	\$ 0.01	\$ 0.02	\$ 0.01	\$ 0.00	\$ 0.00	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.00
FD West Tax Rate Impact FY27 to FY29 \$ 0.04									
<b>Central Station</b>	<b>\$ 13,232,625</b>								
Bond payments	-	-	1,157,855	1,133,044	1,108,232	1,083,421	1,058,610	1,033,799	1,008,988
Future building fund reserve appropriations	120,076	240,152	-	-	-	-	-	-	-
TIF funding	-	-	(752,218)	(598,355)	(529,972)	(471,846)	(359,013)	(273,534)	(239,342)
	120,076	240,152	405,637	534,688	578,261	611,575	699,597	760,265	769,646
Central Station Tax Rate Impact	\$ 0.03	\$ 0.04	\$ 0.03	\$ 0.01	\$ 0.01	\$ 0.02	\$ 0.01	\$ 0.01	\$ 0.00
FD Central Tax Rate Impact FY27 to FY29 \$ 0.09									
<b>Total</b>	<b>\$ 33,060,625</b>								
Bond payments	-	743,550	2,892,805	2,830,816	2,768,827	2,706,839	2,644,850	2,582,861	2,520,873
Future building fund reserve appropriations	300,000	600,000	-	-	-	-	-	-	-
TIF funding	-	(229,425)	(1,100,000)	(875,000)	(775,000)	(690,000)	(525,000)	(400,000)	(350,000)
	300,000	1,114,125	1,792,805	1,955,816	1,993,827	2,016,839	2,119,850	2,182,861	2,170,873
Total Tax Rate Impact	\$ 0.19	\$ 0.15	\$ 0.03	\$ 0.00	\$ 0.00	\$ 0.02	\$ 0.01	\$ (0.01)	\$ (0.01)
Total Tax Rate Impact FY27 to FY29 \$ 0.37									

**2025.08.05 FD-PW debt projections****Debt Service - 30 yr & 20 y (2)****Bond projections: \$32.5M, 30 years:****Public Works Building**

<b>Principal</b>	\$13,710,000	Year	<b>Total Cost</b>
<b>Term (# years)</b>	30	Balance	
<b>Principal per year</b>	\$457,000	Principal	\$13,710,000
<b>Int Rate</b>	3.75%	Interest	\$8,483,063
		<u>Total Payment</u>	<u>22,193,063</u>

**Central Fire Station**

<b>Principal</b>	\$13,232,625	Year	<b>Total Cost</b>
<b>Term (# years)</b>	30	Balance	
<b>Principal per year</b>	\$441,088	Principal	\$13,232,625
<b>Int Rate</b>	3.75%	Interest	\$7,691,463
		<u>Total Payment</u>	<u>20,924,088</u>

**West Fire Station**

<b>Principal</b>	\$6,118,000	Year	<b>Total Cost</b>
<b>Term (# years)</b>	30	Balance	
<b>Principal per year</b>	\$203,933	Principal	\$6,118,000
<b>Int Rate</b>	3.75%	Interest	\$3,785,513
		<u>Total Payment</u>	<u>9,903,513</u>

**Total Fire / PW**

	<u>\$33,060,625</u>		<u>\$53,020,663</u>
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**Bond projections: \$32.5M, 20 years:****Public Works Building**

<b>Principal</b>	\$13,710,000	Year	<b>Total Cost</b>
<b>Term (# years)</b>	20	Balance	
<b>Principal per year</b>	\$685,500	Principal	\$13,710,000
<b>Int Rate</b>	3.75%	Interest	\$5,912,438
		<u>Total Payment</u>	<u>19,622,438</u>

**Central Fire Station**

<b>Principal</b>	\$13,232,625	Year	<b>Total Cost</b>
<b>Term (# years)</b>	20	Balance	
<b>Principal per year</b>	\$661,631	Principal	\$13,232,625
<b>Int Rate</b>	3.75%	Interest	\$5,210,346
		<u>Total Payment</u>	<u>18,442,971</u>

**West Fire Station**

<b>Principal</b>	\$6,118,000	Year	<b>Total Cost</b>
<b>Term (# years)</b>	20	Balance	
<b>Principal per year</b>	\$305,900	Principal	\$6,118,000
<b>Int Rate</b>	3.75%	Interest	\$2,638,388
		<u>Total Payment</u>	<u>8,756,388</u>

**Total Fire / PW**

	<u>\$33,060,625</u>		<u>\$46,821,796</u>
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