

Town of Guilderlnd Industrial Development Agency

2025 Budget Proposal

6/30/2024

2025 Proposed Budget	2024	2024	2025	
Income	Budget	Actual	Budget	Proposed Notes
1001 · Application Fees	250.00	0.00	250.00	250.00
1002 · Project Fees				
1003 · Administrative Fees	9,250.00	4,768.00	9,250.00	9,250.00
1004 - Refunds				
	9,500.00	4,768.00	9,500.00	9,500.00
2400 · Non Operating Income				
2401 · Interest Earnings	24,000.00	13,097.00	24,000.00	30,000.00
2408 · Pilot Moneys	12,500.00	21,562.00	12,500.00	22,000.00
2409 - Transfers				
Total 2400 · Non Operating Income	36,500.00	34,659.00	36,500.00	52,000.00
Total Income	46,000.00	39,427.00	46,000.00	61,500.00
Expense				
100 · Salaries				
101 · Administrative Assistant	4,800.00	2,400.00	4,800.00	5,000.00
102 · Chief Executive Officer	25,200.00	12,600.00	25,200.00	26,100.00
103 · Chief Fiscal Officer	3,300.00	1,650.00	3,300.00	3,600.00
Total 100 · Salaries	33,300.00	16,650.00	33,300.00	34,700.00
200 · Professional Fees				
201 · Certified Public Accountant	5,450.00	5,450.00	5,450.00	5,450.00
202 · IDA Attorney	12,000.00		12,000.00	12,000.00
Total 200 · Professional Fees	17,450.00	5,450.00	17,450.00	17,450.00
300 · Operating Expenses				
301 · Office Expense	500.00	0.00	500.00	500.00
302 · Dues	1,100.00	850.00	1,100.00	850.00
303 · Marketing	3,000.00	3,000.00	3,000.00	3,000.00
304 · Training	1,500.00	960.00	1,500.00	5,000.00
305 · Insurance	6,000.00	7,898.00	6,000.00	8,000.00
306 · Meetings Broadcasts	3,000.00	3,000.00	3,000.00	5,000.00
307 · Rent	2,000.00	2,000.00	2,000.00	2,000.00
310 · Other	100.00	65.00	100.00	800.00
Total 300 · Operating Expenses	17,200.00	17,773.00	17,200.00	25,150.00
400 · Community Development	50,000.00	0.00	50,000.00	50,000.00
800 · Payroll Expenses				
801 · Social Security	2,065.00	1,187.00	2,065.00	2,151.40
802 · Medicare	483.00	278.00	483.00	503.15
Total 800 · Payroll Expenses	2,548.00	1,465.00	2,548.00	2,654.55
Total Operating Expense	120,498.00	41,338.00	120,498.00	129,954.55
500 · Non Operating Expense				
501 · Pilot Moneys	12,500.00	21,562.00	12,500.00	22,000.00
502 - Transfers				
Total 500 · Non Operating Expense	12,500.00	21,562.00	12,500.00	22,000.00
Total Expense	132,998.00	62,496.00	132,998.00	151,954.55