

**TOWN OF GUILDERLAND INDUSTRIAL DEVELOPMENT AGENCY
RESOLUTION APPROVING VARIOUS POLICIES AND
RELATED ADMINISTRATIVE MATERIALS OF THE AGENCY**

A regular meeting of Town of Guilderland Industrial Development Agency (the “Agency”) was convened in public session in the Town Board Room of the Guilderland Town Hall located on 5209 Western Turnpike in the Town of Guilderland, Albany County, New York on December 3, 2024 at 7:00 o’clock p.m., local time.

The meeting was called to order by the (Vice) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

Shelly Johnston	Chair
Christopher Bombardier	Vice Chair
William H. Smart	Treasurer/Assistant Secretary
Vera Dordick	Secretary/Assistant Treasurer
Paul Pastore, Esq.	Member
Daniel A. Centi	Member
Peter McAnearney	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Donald Csaposs	Chief Executive Officer
Jessica Montgomery	Administrative Assistant
Christopher C. Canada, Esq.	Agency Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 01

RESOLUTION (A) APPROVING CERTAIN REVISIONS TO VARIOUS POLICIES OF THE TOWN OF GUILDERLAND INDUSTRIAL DEVELOPMENT AGENCY (THE “AGENCY”); AND (B) APPROVING VARIOUS CHARTERS OF THE COMMITTEES OF THE AGENCY.

WHEREAS, Town of Guilderland Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 146 of the 1973 Laws of New York, as amended, constituting Section 909-a of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 858 of the Act, the Agency has the power to approve certain administrative matters; and

WHEREAS, the Agency has adopted various policies regarding the operations of the Agency and the granting of assistance for projects undertaken in the Town of Guilderland, New York (the “Agency Policies”); and

WHEREAS, the staff of the Agency has reviewed the Agency Policies and has worked with Agency counsel to make recommendations to the members of the Agency regarding certain revisions to certain Agency Policies (collectively, the “Review”); and

WHEREAS, based on the Review, counsel to the Agency prepared comments and revisions (the “Proposed Revisions”) to the following Agency Policies: (A) Discretionary Funds Policy; (B) Media Policy; (C) PAAA Policy; (D) Policy Respecting Recapture of Project Benefits; (E) Procurement Policy; and (F) Uniform Tax Exemption Policy. A copy of the Proposed Revisions has been presented to the members at the meeting and are on file at the office of the Agency; and

WHEREAS, pursuant to the requirements of the Public Authorities Law of the State of New York (the “PAL”), the Agency has established various committees of the Agency including the: (1) Audit Committee, (2) Finance Committee, and (3) Governance Committee (collectively, the “Committees”); and

WHEREAS, further based on the Review, counsel to the Agency prepared charters of each of the Committees (the “Charters,” and collectively with the Proposed Revisions, the “Proposed Administrative Materials”). Copies of the Charters have been presented to the members at the meeting and are on file at the office of the Agency; and

WHEREAS, members of the Agency and staff of the Agency have reviewed the Proposed Administrative Materials with counsel to the Agency; and

WHEREAS, as provided by the PAL, and in the proposed Charter of the Governance Committee of the Agency, the members of the Governance Committee have reviewed the Proposed Administrative Materials and made certain recommendations to the full board regarding approving the Proposed Administrative Materials; and

WHEREAS, final drafts of the Proposed Administrative Materials have been presented to the members of the Agency and the members of the Agency have reviewed the final drafts presented at this meeting; and

WHEREAS, the members of the Agency desire to approve the Proposed Administrative Materials;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE TOWN OF GUILDERLAND INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby approves the Proposed Administrative Materials, presented and reviewed by the members of the Agency.

Section 2. The Agency hereby authorizes the Chair, Vice Chair, or Chief Executive Officer of the Agency to take all steps necessary to implement the Proposed Administrative Materials.

Section 3. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

Shelly Johnston	VOTING	_____
Christopher Bombardier	VOTING	_____
William H. Smart	VOTING	_____
Vera Dordick	VOTING	_____
Paul Pastore, Esq.	VOTING	_____
Daniel A. Centi	VOTING	_____
Peter McAnearney	VOTING	_____

The resolution was thereupon declared duly adopted.

[Remainder of page left blank intentionally]

STATE OF NEW YORK)
) SS.:
COUNTY OF ALBANY)

I, the undersigned (Assistant) Secretary of Town of Guilderland Industrial Development Agency (the “Agency”), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the resolution contained therein, held on December 3, 2024 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the members of the Agency present throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this day of December, 2024.

(Assistant) Secretary

(SEAL)