

TOWN OF GUILDERLAND
P.O. BOX 339
GUILDERLAND, NY 12084
(518) 356-1980

INTER-DEPARTMENTAL
MEMORANDUM

TO: Peter Barber, Town Supervisor
Town Board Members

FROM: Darci Efaw, Comptroller
Jessica Gulliksen, Fiscal Officer

DATE: September 26, 2025

RE: 2022 Financial Audit

Please review and consider approving the attached draft December 31, 2022 Financial Audit of the Town of Guilderland.

Please note that we are and have been up to date with both our NYS AFR Filings and our required Single Audits.

_____, 2025

To the Members of the Town Board
Town of Guilderland
Guilderland, New York

Dear Members of the Town Board:

We have audited the statutory financial statements of the Town of Guilderland (the Town) as of and for the year ended December 31, 2022, and have issued our report thereon dated _____, 2025. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our engagement letter dated May 9, 2025, our responsibility, as described by professional standards, is to form and express an opinion about whether the statutory financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the statutory financial statements are free of material misstatement. An audit of statutory financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of the Town solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and our network firms have complied with all relevant ethical requirements regarding independence. Safeguards in place to eliminate or reduce threats of independence to an acceptable level include a skilled, knowledgeable, and experienced Fiscal Officer who reviews draft financial statements and the data collection form prior to issuance and accepts responsibility for them.

Significant Risks Identified

Professional auditing standards require that we identify and assess risks and design and perform our audit procedures to assess those risks. The identification of a risk does not mean that it has occurred, but rather it has the potential to impact the financial statements. We have identified the following significant risks: management override of controls, financial reporting bias and improper revenue recognition based on their potential significance to the statutory financial statements.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by the Town is included in Note 1 to the statutory financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2022. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the statutory financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

The most sensitive accounting estimates affecting the statutory financial statements are:

1. Management's estimate of the net pension asset/liability and deferred outflows/inflows is based on actuarial assumptions provided by the individual state plans.
2. Management's estimate of the compensated absences is based upon accumulated sick days, rates of pay and the probability of retirement.

We evaluated the key factors and assumptions used to develop the above estimates and determined that it is reasonable in relation to the statutory financial statements taken as a whole and in relation to the applicable opinion units.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the Town's statutory financial statements relate to pension plans (Note 3) and fund equity (Note 3).

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards also require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit. There were no uncorrected misstatements.

In addition, professional standards require us to communicate to you all material, corrected misstatements that were brought to the attention of management as a result of our audit procedures. There were no corrected misstatements.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to the Town's financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Circumstances that Affect the Form and Content of the Auditor's Report

For purposes of this letter, professional standards require that we communicate any circumstances that affect the form and content of our auditor's report. No such circumstances arose during the audit that affect the form and content of the auditor's report.

Representations Requested from Management

We have requested certain written representations from management, which are included in the management representation letter dated _____, 2025.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with the Town, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, significant events or transactions that occurred during the year, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as the Town's auditors.

Other Information in Documents Containing Audited Statutory Financial Statements

Pursuant to professional standards, our responsibility as auditors for other information in documents containing the Town's audited statutory financial statements does not extend beyond the financial information identified in the audit report, and we are not required to perform any procedures to corroborate such other information.

With respect to the supplementary information included on pages 61 and 62 of the statutory financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the statutory financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the statutory financial statements or to the statutory financial statements themselves.

We were not engaged to report on the supplementary information included on pages 7, 13, 26, 31, 49, 54, 60, 63 through 65, and the 2021 comparative financial information, which accompanies the 2022 statutory financial statements but are not required supplementary information. Such information has not been subjected to the auditing procedures applied in the audit of the statutory financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Our responsibility also includes communicating to you any information which we believe is a material misstatement of fact. Nothing came to our attention that caused us to believe that such information, or its manner of presentation, is materially inconsistent with the information, or manner of its presentation, appearing in the financial statements.

Modification of the Auditor's Report

We have made the following modifications to our auditor's report.

Adverse opinion on statutory financial statements as it relates to presentation and reporting in accordance with U.S. general accepted accounting principles.

This report is intended solely for the use of the Town Board and management of the Town of Guilderland and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

MENGEL, METZGER, BARR & CO. LLP

**TOWN OF GUILDERLAND
FINANCIAL REPORT
DECEMBER 31, 2022**

DRAFT

TOWN OF GUILDERLAND

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INDEPENDENT AUDITOR'S REPORT

To the Members of the Town Board
Town of Guilderland
Guilderland, New York

Report of the Audit of the Statutory Financial Statements

Opinions

We have audited the statutory financial statements of the governmental fund type activities of the Town of Guilderland (the Town) as of and for the year ended December 31, 2022, as presented in the Annual Financial Report Update Document, and the related notes to the statutory financial statements as listed in the table of contents.

Unmodified Opinion on Statutory Financial Statements

In our opinion, the accompanying statutory financial statements present fairly, in all material respects, the assets, liabilities, results of operations and changes in fund equity of the Town of Guilderland's governmental fund type and non-current governmental assets and non-current governmental liabilities groups of accounts as of and for the year ended December 31, 2022, in accordance with the financial provisions as contained in *Government Auditing Standards*, issued by the Comptroller General of the United States on the basis of accounting practices prescribed or permitted by the office of the New York State Comptroller as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the statutory financial statements do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of each fund of the Town of Guilderland as of December 31, 2022, or the changes in its financial position, or where applicable, its cash flows for the year then ended.

Basis for Opinion on Statutory Financial Statements

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statutory Financial Statements section of our report. We are required to be independent of the Town of Guilderland and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statements, the statutory financial statements are prepared by the Town of Guilderland on the basis of accounting practices prescribed or permitted by the Office of the New York State Comptroller to demonstrate compliance with the Office of the New York State Comptroller's regulatory basis of accounting and budget laws, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the statutory financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Statutory Financial Statements

The Town's management is responsible for the preparation and fair presentation of these statutory financial statements in accordance with financial reporting practices prescribed or permitted by the Office of the New York State Comptroller to demonstrate compliance with the office of the New York State Comptroller's regulatory basis of accounting and budget laws. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of statutory financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Statutory Financial Statements

Our objectives are to obtain reasonable assurance about whether the statutory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the statutory financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the statutory financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the statutory financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Guilderland's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the statutory financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Guilderland's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2022 statutory financial statements included in the Annual Financial Report Update Document of the Town as a whole. The Town's bank reconciliation information included on pages 61 and 62 of the Annual Financial Report Update Document is presented for purposes of additional analysis and is not a required part of the 2022 statutory financial statements. The information included on pages 61 and 62 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the statutory financial statements. Such information has been subjected to the auditing procedures applied in the audit of the statutory financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the statutory financial statements or to the statutory financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information on pages 61 and 62 are fairly stated, in all material respects, in relation to the statutory financial statements as a whole.

Other Information

The supplementary information included on pages 7, 13, 26, 31, 49, 54, 59, 60 and 63 through 65 and the 2021 comparative financial information included in the Annual Financial Report Update Document has not been subjected to the auditing procedures applied in the audit of the statutory financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated _____, 2025 on our consideration of the Town of Guilderland's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Town's internal control over financial reporting and compliance.

Restrictions on Use

Our report is intended solely for the information and use of the Town of Guilderland and the Office of the New York State Comptroller and is not intended to be, and should not be, used by anyone other than these specified parties.

Latham, NY

_____, 2025

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(A) GENERAL
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	4,157,852	A200	5,406,785
Cash In Time Deposits	819,629	A201	2,179,149
Petty Cash	2,175	A210	2,175
TOTAL Cash	4,979,656		7,588,109
Accounts Receivable	547,226	A380	492,799
TOTAL Other Receivables (net)	547,226		492,799
Due From Other Funds	1,061,307	A391	1,339,233
TOTAL Due From Other Funds	1,061,307		1,339,233
Due From State and Federal Government	1,746,354	A410	-
Due From Other Governments	4,165,062	A440	2,010,460
TOTAL Due From Other Governments	5,911,416		2,010,460
Prepaid Expenses	-	A480	76,187
TOTAL Prepaid Expenses	-		76,187
Cash Special Reserves	464,970	A230	322,903
TOTAL Restricted Assets	464,970		322,903
TOTAL Assets	12,964,575		11,829,691
Accounts Payable	236,872	A600	335,642
TOTAL Accounts Payable	236,872		335,642
Accrued Liabilities	224,775	A601	237,667
TOTAL Accrued Liabilities	224,775		237,667
Guaranty & Bid Deposits	1,396,834	A730	1,431,121
TOTAL Other Deposits	1,396,834		1,431,121
Other Liabilities	3,411,208	A688	2,796,435
Group Insurance	53,269	A720	36,692
TOTAL Other Liabilities	3,464,477		2,833,127
Due To Other Funds	2,930,238	A630	2,592,404
TOTAL Due To Other Funds	2,930,238		2,592,404
Due To Other Governments	112,952	A631	-
Receivers Fund	20,018	A742	20,018
TOTAL Due To Other Governments	132,970		20,018
TOTAL Liabilities	8,386,166		7,449,979
Deferred Inflows of Resources			
Deferred Inflows of Resources	125,861	A691	1,615
TOTAL Deferred Inflows of Resources	125,861		1,615
Fund Balance			
Not in Spendable Form	-	A806	76,187
TOTAL Nonspendable Fund Balance	-		76,187
Unemployment Insurance Reserve	51,319	A815	50,319
Other Restricted Fund Balance	413,651	A899	272,584
TOTAL Restricted Fund Balance	464,970		322,903
Assigned Appropriated Fund Balance	300,000	A914	175,000
Assigned Unappropriated Fund Balance	908	A915	12,675
TOTAL Assigned Fund Balance	300,908		187,675
Unassigned Fund Balance	3,686,670	A917	3,791,332
TOTAL Unassigned Fund Balance	3,686,670		3,791,332
TOTAL Fund Balance	4,452,548		4,378,097
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,964,575		11,829,691

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(A) GENERAL

Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	1,500,803	A1001	1,591,754
TOTAL Real Property Taxes	1,500,803		1,591,754
Other Payments In Lieu of Taxes	25,151	A1081	15,181
Interest and Penalties On Real Prop Taxes	59,883	A1090	56,553
TOTAL Real Property Tax Items	85,034		71,734
Non Prop Tax Dist By County	3,277,951	A1120	2,000,000
Franchises	579,330	A1170	571,638
TOTAL Non Property Tax Items	3,857,281		2,571,638
Clerk Fees	2,719	A1255	4,467
Vital Statistics Fees	18,650	A1603	16,850
Ambulance Charges	2,108,371	A1640	2,417,659
Other Health Departmental Income	23,971	A1689	41,227
Park and Recreational Charges	268,575	A2001	291,334
Refuse & Garbage Charges	443,093	A2130	410,307
Community Development Income	-	A2170	50,000
Other Home & Community Services Income	30,579	A2189	-
TOTAL Departmental Income	2,895,958		3,231,844
General Services, Inter Government	69,906	A2210	72,180
TOTAL Intergovernmental Charges	69,906		72,180
Interest and Earnings	195	A2401	5,089
Rental of Real Property	250,132	A2410	228,633
TOTAL Use of Money and Property	250,327		233,722
Games of Chance	20	A2530	10
TOTAL Licenses and Permits	20		10
Fines and Forfeited Ball	473,294	A2610	450,279
TOTAL Fines and Forfeitures	473,294		450,279
Sales of Scrap and Excess Materials	1,748	A2650	2,106
Sales of Real Property	4,296	A2660	-
Sales of Equipment	6,270	A2665	-
Insurance Recoveries	63,883	A2680	6,539
TOTAL Sales of Property And Compensation For Loss	76,197		8,645
Refunds of Prior Year's Expenditures	56,047	A2701	1,068
Gifts and Donations	21,763	A2705	10,739
Proceeds of Seized & Unclaimed Property	80	A2715	-
AIM Related Payments	135,398	A2750	-
Unclassified (specify)	3,609	A2770	115,380
TOTAL Miscellaneous Local Sources	216,897		127,187
Interfund Revenues	800,000	A2801	900,000
TOTAL Interfund Revenues	800,000		900,000
St. Aid, Revenue Sharing	-	A3001	135,398
St. Aid, Mortgage Tax	1,559,666	A3005	1,364,483
St. Aid - Other (specify)	52,754	A3089	33,779
St. Aid - Capital Projects	-	A3097	57,064
St Aid, Public Health	-	A3401	39,292
St. Aid, Youth Programs	-	A3820	7,000
ST Aid - Capital Projects	32,792	A3087	-
TOTAL State Aid	1,645,212		1,637,016
Federal Aid - Other	91,239	A4089	701,910
TOTAL Federal Aid	91,239		701,910
TOTAL Revenues	11,962,168		11,597,919
Interfund Transfers	54,076.00	A5031	-
TOTAL Interfund Transfers	54,076		-
TOTAL Other Sources	54,076		-
TOTAL Detail Revenues And Other Sources	12,016,244		11,597,919

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(A) GENERAL
Results of Operations

Code Description	2021	EDP Code	2022
Expenditures			
Legislative Board, Pers Serv	109,793	A10101	103,073
TOTAL Legislative Board	109,793		103,073
Municipal Court, Pers Serv	392,069	A11101	374,910
Municipal Court, Contr Expend	9,266	A11104	9,220
TOTAL Municipal Court	401,335		387,096
Supervisor, Pers Serv	250,790	A12201	186,548
Supervisor, Contr Expend	858	A12204	1,700
TOTAL Supervisor	251,648		188,248
Comptroller, Pers Serv	205,605	A13151	292,200
Comptroller, Contr Expend	1,504	A13154	14,608
TOTAL Comptroller	207,109		306,808
Auditor, Contr Expend	3,151	A13204	49,427
TOTAL Auditor	3,151		49,427
Tax Collection, Pers Serv	43,595	A13301	43,058
Tax Collection, Contr Expend	13,917	A13304	9,145
TOTAL Tax Collection	57,512		52,203
Purchasing, Pers Serv	5,234	A13451	5,203
TOTAL Purchasing	5,234		5,203
Assessment, Pers Serv	189,350	A13551	204,482
Assessment, Equip & Cap Outlay	595	A13552	-
Assessment, Contr Expend	215,840	A13554	96,798
TOTAL Assessment	405,785		301,280
Clerk, Pers Serv	119,785	A14101	119,626
Clerk, Equip & Cap Outlay	2,640	A14102	5,397
Clerk, Contr Expend	3,055	A14104	4,159
TOTAL Clerk	125,480		129,182
Law, Pers Serv	16,025	A14201	15,828
Law, Contr Expend	-	A14204	438
TOTAL Law	16,025		16,266
Elections, Contr Expend	69,626	A14504	75,131
TOTAL Elections	69,626		75,131
Records Mgmt, Pers Serv	26,982	A14601	27,411
TOTAL Records Mgmt	26,982		27,411
Operations of Plant, Pers Serv	154,340	A16201	123,919
Operations of Plant, Equip & Cap Outlay	589	A16202	30,482
Operations of Plant, Contr Expend	87,565	A16204	95,416
TOTAL Operations of Plant	242,494		249,817
Central Garage, Pers Serv	42,256	A16401	42,453
Central Garage, Equip & Cap Outlay	2,023	A16402	30,573
Central Garage, Contr Expend	55,018	A16404	104,070
TOTAL Central Garage	99,297		177,096
Central Comm System, Pers Serv	8,739	A16501	-
Central Comm System, Contr Expend	-	A16504	3,150.00
TOTAL Central Comm System	8,739		3,150
Central Storeroom, Contr Expend	2,573	A16604	4,426
TOTAL Central Storeroom	2,573		4,426
Central Print & Mail, Contr Expend	24,234	A16704	21,138
TOTAL Central Print & Mail	24,234		21,138

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(A) GENERAL
Results of Operations

Code Description	2021	EDP Code	2022
Central Datat Process Pers Serv	-	A16801	35,910
Central Data process & Cap Outlay	-	A16802	25,580
Central Data Process, Contr Expend	124,699	A16804	223,540
TOTAL Central Data Process	124,699		285,030
Unallocated Insurance, Contr Expend	81,996	A19104	60,977
TOTAL Unallocated Insurance	81,996		60,977
Municipal Assn Dues, Contr Expend	1,650	A19204	1,740
TOTAL Municipal Assn Dues	1,650		1,740
Pur of Land/right of Way, Equip & Cap Out	23,552	A19402	-
TOTAL Pur of Land/right of Wa	23,552		-
Taxes & Assess On Munic Prop, Contr Expend	11,809	A19504	13,975
TOTAL Taxes & Assess On Munic Prop	11,809		13,975
TOTAL General Government Support	2,300,723		2,458,677
Public Safety Comm Sys, Pers Serv	706,153	A30201	705,449
Public Safety Comm Sys, Equip & Cap Outlay	11,993	A30202	8,370
Public Safety Comm Sys, Contr Expend	12,472	A30204	10,556
TOTAL Public Safety Comm Sys	730,618		724,375
Police, Contr Expend	-	A31204	12,780
TOTAL Police	-		12,780
TOTAL Public Safety	730,618		737,155
Registrar of Vital Statistics, Pers Serv	9,513	A40201	9,390
TOTAL Registrar of Vital Statistics	9,513		9,390
Ambulance, Pers Serv	2,153,267	A45401	2,471,251
Ambulance, Equip & Cap Outlay	116,868	A45402	176,766
Ambulance, Contr Expend	466,703	A45404	494,938
TOTAL Ambulance	2,736,838		3,142,955
TOTAL Health	2,746,351		3,152,345
Street Admin, Pers Serv	157,839	A50101	160,781
Street Admin, Equip & Cap Outlay	1,182	A50102	397
Street Admin, Contr Expend	3,060	A50104	4,467
TOTAL Street Admin	162,081		165,645
Garage, Equip & Cap Outlay	21,612	A51322	3,498
Garage, Contr Expend	57,253	A51324	66,053
TOTAL Garage	78,865		69,551
TOTAL Transportation	240,946		235,196
Other Economic Oppportunity Pro, Pers Serv	26,649	A63261	26,352
TOTAL Other Economic Oppportunity Pro	26,649		26,352
Publicity, Contr Expend	4,666	A64104	6,667
TOTAL Publicity	4,666		6,667
Veterans Service, Contr Expend	533	A65104	890
TOTAL Veterans Service	533		890
Programs for Aging, Contr Expend	-	A67724	6,341
TOTAL Programs for Aging	-		6,341
Other Eco & Dev, Contr Expend	-	A69894	13,708
TOTAL Other Eco & Dev	-		13,708
TOTAL Economic Assistance And Oppportunity	31,848		53,958

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(A) GENERAL
Results of Operations

Code Description	2021	EDP Code	2022
Recreation Admini, Pers Serv	223,837	A70201	219,766
Recreation Admini, Equip & Cap Outlay	-	A70202	5,439
Recreation Admini, Contr Expend	139,297	A70204	176,063
TOTAL Recreation Admini	363,134		401,268
Parks, Equip & Cap Outlay	41,162	A71102	387,717
Parks, Contr Expend	3,759	A71104	125
TOTAL Parks	44,921		387,842
Special Rec Facility, Pers Serv	48,814	A71801	52,658
Special Rec Facility, Equip & Cap Outlay	6,976	A71802	217
Special Rec Facility, Contr Expend	13,667	A71804	17,128
TOTAL Special Rec Facility	69,457		70,003
Historian, Pers Serv	2,694	A75101	2,661
TOTAL Historian	2,694		2,661
Historical Property, Pers Serv	27,131	A75201	27,537
Historical Property, Equip & Cap Outlay	29,963	A75202	13,527
TOTAL Historical Property	57,094		41,064
Other Performing Arts, Pers Serv	1,800	A75601	1,226
Other Performing Arts, Contr Expend	21,942	A75604	12,107
TOTAL Other Performing Arts	23,742		13,333
TOTAL Culture And Recreation	561,042		916,171
Refuse & Garbage, Pers Serv	508,761	A81601	504,885
Refuse & Garbage, Equip & Cap Outlay	24,033	A81602	9,850
Refuse & Garbage, Contr Expend	601,674	A81604	672,553
TOTAL Refuse & Garbage	1,134,468		1,187,288
Comm Beautification, Pers Serv	50,471	A85101	55,246
Comm Beautification, Contr Expend	5,379	A85104	4,383
TOTAL Comm Beautification	55,850		59,629
TOTAL Home And Community Services	1,190,318		1,246,917
State Retirement System	625,723	A90108	702,893
Social Security, Employer Cont	407,073	A90308	433,458
Worker's Compensation, Empl Bnfts	174,969	A90408	75,300
Unemployment Insurance, Empl Bnfts	-	A90508	1,024
Disability Insurance, Empl Bnfts	2,167	A90558	2,093
Hospital & Medical (dental) Ins, Empl Bnft	808,493	A90608	843,233
TOTAL Employee Benefits	2,018,425		2,058,001
Debt Principal, Serial Bonds	115,000	A97106	46,000
Install Pur Debt, Principal	124,530	A97856	82,426
TOTAL Debt Principal	239,530		128,426
Debt Interest, Serial Bonds	3,867	A97107	3,264
Install Pur Debt, Interest	14,053	A97857	7,949
TOTAL Debt Interest	17,920		11,213
TOTAL Expenditures	10,077,721		10,998,059
Other Uses			
Transfers, Other Funds	557	A99019	493,213
Transfers, Capital Projects Fund	-	A99509	181,098
TOTAL Operating Transfers	557		674,311
TOTAL Other Uses	557		674,311
TOTAL Expenditures	10,078,278		11,672,370

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,514,582	A8021	4,452,548
Prior Period Adj -Increase In Fund Balance	-	A8012	-
Restated Fund Balance - Beg of Year	2,514,582	A8022	4,452,548
ADD - REVENUES AND OTHER SOURCES	12,016,244		11,597,919
DEDUCT - EXPENDITURES AND OTHER USES	10,078,278		11,672,370
Fund Balance - End of Year	4,452,548	A8029	4,378,097

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(A) GENERAL
Budget Summary

Code Description	2022	EDP Code	2023
Estimated Revenues			
Est Rev - Real Property Taxes	1,519,225	A1049N	1,499,907
Est Rev - Real Property Tax Items	79,200	A1099N	70,700
Est Rev - Non Property Tax Items	2,120,000	A1199N	2,508,653
Est Rev - Departmental Income	3,232,293	A1299N	3,249,660
Est Rev - Use of Money And Property	215,500	A2499N	201,000
Est Rev - Fines And Forfeitures	500,000	A2649N	460,000
Est Rev - Sale of Prop And Comp For Loss	11,000	A2699N	-
Est Rev - Miscellaneous Local Sources	7,000	A2799N	7,000
Est Rev - Interfund Revenues	900,000	A2801N	1,226,400
Est Rev - State Aid	1,242,398	A3099N	1,272,398
TOTAL Estimated Revenues	9,826,616		10,495,718
Appropriated Fund Balance	300,000	A599N	175,000
TOTAL Estimated Other Sources	300,000		175,000
TOTAL Estimated Revenues And Other Sources	10,126,616		10,670,718

Budget Summary

Code Description	2022	EDP Code	2023
Appropriations			
App - General Government Support	2,192,374	A1999N	2,406,392
App - Public Safety	3,707,664	A3999N	3,907,756
App- Health	9,390	A4999N	9,925
App - Transportation	234,362	A5999N	248,563
App - Economic Assistance And Opportunity	36,180	A6999N	35,695
App - Culture And Recreation	588,135	A7999N	610,719
App - Home And Community Services	1,131,382	A8999N	1,220,007
App - Employee Benefits	2,043,155	A9199N	2,023,639
App - Debt Service	133,974	A9899N	108,022
TOTAL Appropriations	10,076,616		10,570,718
App - Interfund Transfer	50,000	A9999N	100,000
TOTAL Other Uses	50,000		100,000
TOTAL Appropriations	10,126,616		10,670,718

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(B) GENERAL TOWN-OUTSIDE VG
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	70,387	B200	34,013
Cash In Time Deposits	4,075,973	B201	4,452,002
Petty Cash	650	B210	650
TOTAL Cash	4,147,010		4,486,665
Accounts Receivable	63,688	B380	101,297
TOTAL Other Receivables (net)	63,688		101,297
Due From Other Funds	59,055	B391	55,600
TOTAL Due From Other Funds	59,055		55,600
Due From Other Governments	-	B440	2,101,498
TOTAL Due From Other Governments	-		2,101,498
Prepaid Expenses	28,581	B480	254,846
TOTAL Prepaid Expenses	28,581		254,846
TOTAL Assets	4,298,334		6,999,906
Accounts Payable	50,127	B600	131,562
TOTAL Accounts Payable	50,127		131,562
Accrued Liabilities	309,724	B601	300,513
TOTAL Accrued Liabilities	309,724		300,513
Due To Other Funds	3,571,188	B630	3,542,550
TOTAL Due To Other Funds	3,571,188		3,542,550
TOTAL Liabilities	3,931,039		3,974,625
Fund Balance			
Not in Spendable Form	28,581	B806	254,846
TOTAL Nonspendable Fund Balance	28,581		254,846
Assigned Unappropriated Fund Balance	338,714	B915	2,770,435
TOTAL Assigned Fund Balance	338,714		2,770,435
TOTAL Fund Balance	367,295		3,025,281
TOTAL Liabilities, Deferred Inflows And Fund Balance	4,298,334		6,999,906

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(B) GENERAL TOWN-OUTSIDE VG
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Sales Tax (from County)	9,913,377	B1120	13,069,611
TOTAL Non Property Tax Items	9,913,377		13,069,611
Police Department Fees	258,194	B1520	337,740
Safety Inspection Fees	351,155	B1560	382,270
Park and Recreational Charges	62,896	B2001	63,353
Other Culture & Recreation Income	39,445	B2089	61,339
Zoning Fees	9,720	B2110	15,490
TOTAL Departmental Income	721,410		860,192
Public Safety Services For Other Govts	34,444	B2260	44,751
TOTAL Intergovernmental Charges	34,444		44,751
Interest and Earnings	188	B2401	4,848
Rental of Real Property	6,600	B2410	6,600
TOTAL Use of Money and Property	6,788		11,448
Licenses, Other	18,753	B2545	18,363
Permits, Other	2,600	B2590	2,200
TOTAL Licenses and Permits	21,353		20,563
Sales of Scrap & Excess Materials	-	B2650	511
Sales of Equipment	6,270	B2665	500
Insurance Recoveries	87,982	B2680	112,529
TOTAL Sales of Property And Compensation For Loss	94,252		113,540
Refunds of Prior Year's Expenditures	6,709	B2701	-
Gift and Donations	-	B2705	4,037
Grants from Local Governments	-	B2706	2,860
Unclassified (specify)	104	B2770	433
TOTAL Miscellaneous Local Sources	6,813		7,330
St. Aid - Other (specify)	-	B3089	235,933
St. Aid, Other Public Safety	13,827	B3389	18,552
TOTAL State Aid	13,827		254,485
Federal Aid - Other	14,292	B4089	110,675
TOTAL Federal Aid	14,292		110,675
TOTAL Revenues	10,826,556		14,492,595
Interfund Transfers	557	B5031	243,213
TOTAL Interfund Transfers	557		243,213
TOTAL Other Sources	557		243,213
TOTAL Detail Revenues And Other Sources	10,827,113		14,735,808

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(B) GENERAL TOWN-OUTSIDE VG
Results of Operations

Code Description	2021	EDP Code	2022
Expenditures			
Law, Pers Serv	16,025	B14201	15,828
TOTAL Law	16,025		15,828
Operation of Plant, Pers Serv	149,056	B16201	121,834
Operation of Plant, Equip & Cap Outlay	530	B16202	30,482
Operation of Plant, Contr Expend	63,753	B16204	92,463
TOTAL Operation of Plant	213,339		244,779
Central Garage, Pers Serv	42,257	B16401	42,453
Central Garage, Equip & Cap Outlay	2,023	B16402	31,229
Central Garage, Contr Expend	49,542	B16404	104,244
TOTAL Central Garage	93,822		177,926
Central Comm System, Pers Serv	30,089	B16501	32,304
TOTAL Central Comm System	30,089		32,304
Central Print & Mail Contr Expend	24,008	B16704	21,138
TOTAL Central Print & Mail	24,008		21,138
Central Data Process, Pers Serv	-	B16801	35,910
Central Data Process, Equip & Cap Outlay	-	B16802	17,568
Central Data Process, Contr Expend	172,864	B16804	176,067
TOTAL Central Data Process	172,864		229,545
Unallocated Insurance, Contr Expend	94,652	B19104	89,066
TOTAL Unallocated Insurance	94,652		89,066
Pur of Land/Right of way, Equip & Cap Outl	23,552	B19402	-
TOTAL Pur of Land/Right of Way	23,552		-
TOTAL General Government Support	668,351		810,586
Police, Pers Serv	4,141,663	B31201	4,510,325
Police, Equip & Cap Outlay	134,030	B31202	265,615
Police, Contr Expend	199,607	B31204	210,753
TOTAL Police	4,475,300		4,986,693
Traffic Control, Pers Serv	73,059	B33101	104,552
Traffic Control, Equip & Cap Outlay	26,881	B33102	16,556
Traffic Control, Contr Expend	51,953	B33104	17,191
TOTAL Traffic Control	151,893		138,299
Fire, Pers Serv	81,145	B34101	87,542
Fire, Equip & Cap Outlay	-	B34102	22,827
Fire, Contr Expend	15,019	B34104	17,121
TOTAL Fire	96,164		127,490
Control of Animals, Pers Serv	134,700	B35101	132,217
Control of Animals, Equip & Cap Outlay	1,958	B35102	978
Control of Animals, Contr Expend	13,027	B35104	13,470
TOTAL Control of Animals	149,685		146,665
Safety Inspection, Pers Serv	269,731	B36201	267,908
Safety Inspection, Equip & Cap Outlay	-	B36202	24,704
Safety Inspection, Contr Expend	4,112	B36204	4,724
TOTAL Safety Inspection	273,843		297,336
TOTAL Public Safety	5,146,885		5,696,483
Public Health, Pers Serv	406,137	B40101	385,937
Public Health, Equip & Cap Outlay	18,204	B40102	-
Public Health, Contr Expend	31,809	B40104	34,007
TOTAL Public Health	456,150		419,944
TOTAL Health	456,150		419,944
Street Lighting, Equip & Cap Outlay	-	B51822	235,841
Street Lighting, Contr Expend	50,405	B51824	34,040
TOTAL Street Lighting	50,405		269,881
Sidewalks, Equip & Cap Outlay	4,400	B54102	-
Sidewalks, Contr Expend	1,554	B54104	13,054
TOTAL Sidewalks	5,954		13,054
TOTAL Transportation	56,359		282,935

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(B) GENERAL TOWN-OUTSIDE VG
Results of Operations

Code Description	2021	EDP Code	2022
Programs for Aging, Pers Serv	258,228	B67721	267,448
Programs for Aging, Equip & Cap Outlay	22,637	B67722	137,686
Programs for Aging, Contr Expend	31,333	B67724	35,248
TOTAL Programs for Aging	312,198		440,382
TOTAL Economic Assistance And Opportunity	312,198		440,382
Parks, Pers Serv	565,317	B71101	542,409
Parks, Equip & Cap Outlay	83,790	B71102	213,076
Parks, Contr Expend	153,279	B71104	174,501
TOTAL Parks	802,386		929,986
Library, Contr Expend	63,000	B74104	63,000
TOTAL Library	63,000		63,000
TOTAL Culture And Recreation	865,386		992,986
Zoning, Pers Serv	56,307	B80101	54,159
Zoning, Contr Expend	14	B80104	-
TOTAL Zoning	56,321		54,159
Planning, Pers Serv	164,005	B80201	162,199
Planning, Equip & Cap Outlay	1,209	B80204	1,307
TOTAL Planning	165,214		163,506
Drainage, Pers Serv	101,507	B85401	92,211
Drainage, Contr Expend	23,610	B85404	22,961
TOTAL Drainage	125,117		115,172
Forestry, Pers Serv	22,141	B87301	22,086
TOTAL Forestry	22,141		22,086
TOTAL Home And Community Services	368,793		354,923
State Retirement, Empl Bnfts	297,987	B90108	375,966
Police & Firemen Retirement, Empl Bnfts	1,001,803	B90158	1,041,545
Social Security, Empl Bnfts	483,471	B90308	506,975
Worker's Compensation, Empl Bnfts	219,643	B90408	134,555
Disability Insurance, Empl Bnfts	2,730	B90558	2,637
Hospital & Medical (dental) Ins, Empl Bnft	1,002,592	B90608	989,905
TOTAL Employee Benefits	3,008,226		3,051,583
TOTAL Expenditures	10,882,348		12,049,822
Other Uses			
Transfers, Capital Projects Fund	16,000	B99509	28,000
TOTAL Operating Transfers	16,000		28,000
TOTAL Other Uses	16,000		28,000
TOTAL Expenditures	10,898,348		12,077,822

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(B) GENERAL TOWN-OUTSIDE VG
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	438,530	B8021	367,295
	-		
Restated Fund Balance - Beg of Year	438,530	B8022	367,295
ADD - REVENUES AND OTHER SOURCES	10,827,113		14,735,808
DEDUCT - EXPENDITURES AND OTHER USES	10,898,348		12,077,822
Fund Balance - End of Year	367,295	B8029	3,025,281

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(B) GENERAL TOWN-OUTSIDE VG
Budget Summary

Code Description	2022	EDP Code	2023
Estimated Revenues			
Est Rev - Non Property Tax Items	10,906,512	B1199N	11,197,847
Est Rev - Departmental Income	582,000	B1299N	734,732
Est Rev - Use of Money And Property	25,100	B2499N	23,950
Est Rev - Sale of Prop And Comp For Loss	7,000	B2699N	-
Est Rev - Miscellaneous Local Sources	3,200	B2799N	3,200
Est Rev - State Aid	-	B3099N	24,550
TOTAL Estimated Revenues	11,523,812		11,984,279
Estimated - Interfund Transfers	-	B5031N	-
TOTAL Estimated Other Sources	-		-
TOTAL Estimated Revenues And Other Sources	11,523,812		11,984,279

(B) GENERAL TOWN-OUTSIDE VG
Budget Summary

Code Description	2022	EDP Code	2023
Appropriations			
App - General Government Support	753,325	B1999N	883,547
App - Public Safety	5,683,789	B3999N	5,874,491
App- Health	446,467	B4999N	440,655
App - Transportation	191,664	B5999N	204,917
App - Economic Assistance And Opportunity	192,806	B6999N	196,559
App - Culture And Recreation	883,806	B7999N	1,023,622
App - Home And Community Services	373,457	B8999N	337,006
App - Employee Benefits	2,968,498	B9199N	2,993,482
TOTAL Appropriations	11,493,812		11,954,279
App - Interfund Transfer	30,000	B9999N	30,000
TOTAL Other Uses	30,000		30,000
TOTAL Appropriations	11,523,812		11,984,279

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ANNUAL FINANCIAL REORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CD) SPECIAL GRANT
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	51,219	CD200	30,899
TOTAL Cash	51,219		30,899
Accounts Receivable	-	CD380	131
TOTAL Other Receivables (net)	-		131
TOTAL Assets	51,219		31,030
Liabilities			
Accounts Payable	74	CD600	-
TOTAL Accounts Payable	74		-
Customers' Deposits	46,408	CD615	28,914
TOTAL Other Deposits	46,408		28,914
TOTAL Liabilities	46,482		28,914
Deferred Inflows of Resources			
Deferred Inflow of Resources	-	CD691	-
TOTAL Deferred Inflows of Resources	-		-
TOTAL Deferred Inflows of Resources	-		-
Fund Balance			
Assigned Unappropriated Fund Balance	4,737	CD915	2,116
TOTAL Assigned Fund Balance	4,737		2,116
TOTAL Fund Balance	4,737		2,116
TOTAL Liabilities, Deferred Inflows And Fund Balance	51,219		31,030

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ANNUAL FINANCIAL REORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CD) SPECIAL GRANT
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Interest and Earnings	3	CD2401	37
TOTAL Use of Money and Property	3		37
Fed. Aid, Community Development Act	111,827	CD4910	163,295
Fed. Aid, Emergency Disaster Assistance	783,909	CD4915	828,069
TOTAL Federal Aid	895,736		991,364
TOTAL Revenues	895,739		991,402
TOTAL Detail Revenues And Other Sources	<u>895,739</u>		<u>991,402</u>
Expenditures			
Pay For Loss of Rental Inc, Contr E	903,992	CD86724	994,023
TOTAL Pay For Loss of Rental Inc	903,992		994,023
TOTAL Home And Community Services	903,992		994,023
TOTAL Expenditures	903,992		994,023
TOTAL Expenditures	<u>903,992</u>		<u>994,023</u>

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ANNUAL FINANCIAL REORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CD) SPECIAL GRANT
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,990	CD8021	4,737
Restated Fund Balance - Beg of Year	12,990	CD8022	4,737
ADD - REVENUES AND OTHER SOURCES	895,739		991,402
DEDUCT - EXPENDITURES AND OTHER USES	903,992		994,023
Fund Balance - End of Year	4,737	CD8029	2,116

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CM) MISCELLANEOUS SPECIAL REV
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash Special Reserves	384,015	CM230	408,594
TOTAL Restricted Assets	384,015		408,594
Due From Other Funds	2,000	CM391	-
TOTAL Due From Other Funds	2,000		-
TOTAL Assets and Deferred Outflows of Resources	<u>386,015</u>		<u>408,594</u>
Fund Balance			
Other Restricted Fund Balance	386,015	CM899	408,594
TOTAL Restricted Fund Balance	386,015		408,594
TOTAL Fund Balance	386,015		408,594
TOTAL Liabilities, Deferred Inflows And Fund Balance	<u>386,015</u>		<u>408,594</u>

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CM) MISCELLANEOUS SPECIAL REV
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Other Culture And Recreation Income	52,300	CM2089	22,000
TOTAL Departmental Income	52,300		22,000
Interest and Earnings	37	CD2401	579
TOTAL Use of Money and Property	37		579
TOTAL Revenues	52,337		22,579
TOTAL Revenues	<u>52,337</u>		<u>22,579</u>
Expenditures			
Other Uses			
Other Culture and Recreation, Contr. Expend	4,820	CM79894	-
TOTAL Operating Transfers	4,820		-
TOTAL Other Uses	4,820		-
TOTAL Expenditures	<u>4,820</u>		<u>-</u>

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CM) MISCELLANEOUS SPECIAL REV
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	338,498	CM8021	386,015
Restated Fund Balance - Beg of Year	338,498	CM8022	386,015
ADD - REVENUES AND OTHER SOURCES	52,337		22,579
DEDUCT - EXPENDITURES AND OTHER USES	4,820		-
Fund Balance - End of Year	386,015	CM8029	408,594

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CR) RECREATION
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	379,176	CR200	246,000
Petty Cash	1,250		1,250
TOTAL Cash	380,426		247,250
Accounts Receivable	276,270	CR380	277,308
TOTAL Other Receivables (net)	276,270		277,308
Due From Other Funds	8,527	CR391	-
TOTAL Due From Other Funds	8,527		-
Prepaid Expenses	-	CR480	10,673
TOTAL Prepaid Expenses	-		10,673
TOTAL Assets	665,223		535,231
Accounts Payable	5,858	CR600	5,457
TOTAL Accounts Payable	5,858		5,457
Accrued Liabilities	7,408	CR601	8,367
TOTAL Accrued Liabilities	7,408		8,367
Customers' Deposits	10,537	CR615	10,537
TOTAL Other Deposits	10,537		10,537
Due To Other Funds	1,795,277	CR630	1,738,000
TOTAL Due To Other Funds	1,795,277		1,738,000
TOTAL Liabilities	1,819,080		1,762,361
Deferred Inflows of Resources			
Deferred Inflow of Resources	105,655	CR691	78,900
TOTAL Deferred Inflows of Resources	105,655		78,900
TOTAL Deferred Inflows of Resources	105,655		78,900
Fund Balance			
Not in Spendable Form	-	CR806	10,673
TOTAL Nonspendable Fund Balance	-		10,673
Unassigned Fund Balance	(1,259,512)	CR917	(1,316,703)
TOTAL Unassigned Fund Balance	(1,259,512)		(1,316,703)
TOTAL Fund Balance	(1,259,512)		(1,306,030)
TOTAL Liabilities, Deferred Inflows And Fund Balance	665,223		535,231

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CR) RECREATION

Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Special Recreational Facility Charges	908,905	CR2025	963,756
TOTAL Departmental Income	908,905		963,756
Interest and Earnings	12	CR2401	234
Rental of Real Property	33,400	CR2410	20,600
TOTAL Use of Money and Property	33,412		20,834
Unclassified (specify)	6,761	CR2770	8,217
TOTAL Miscellaneous Local Sources	6,761		8,217
TOTAL Revenues	949,078		992,807
TOTAL Detail Revenues And Other Sources	949,078		992,807
Expenditures			
Unallocated Insurance-Contractual	9,402	CR19104	5,592
TOTAL Unallocated Insurance-Contractual	9,402		5,592
TOTAL General Government Support	9,402		5,592
Special Rec Facility, Pers Serv	275,268	CR71801	257,128
Special Rec Facility, Equip & Cap Outlay	10,073	CR71802	6,823
Special Rec Facility, Contr Expend	183,325	CR71804	187,392
TOTAL Special Rec Facility	468,666		451,343
TOTAL Culture And Recreation	468,666		451,343
State Retirement Empl Bnfts	44,688	CR90108	49,039
Social Security Empl Bnfts	20,794	CR90308	19,420
Worker's Compensation, Empl Bnfts	6,391	CR90408	10,690
Disability Insurance, Empl Bnfts	80	CR90558	77
Hospital & Medical (dental) Ins, Empl Bnft	55,450	CR90608	66,164
TOTAL Employee Benefits	127,403		145,390
Serial Bonds, Principal	330,000	CR97106	419,000
TOTAL Debt Principal	330,000		419,000
Debt Interest, Serial Bonds	39,500	CR97107	18,000
TOTAL Debt Interest	39,500		18,000
TOTAL Expenditures	974,971		1,039,325
TOTAL Expenditures	974,971		1,039,325

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(CR) RECREATION
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	(1,233,619)	CR8021	(1,259,512)
Restated Fund Balance - Beg of Year	(1,233,619)	CR8022	(1,259,512)
ADD - REVENUES AND OTHER SOURCES	949,078		992,807
DEDUCT - EXPENDITURES AND OTHER USES	974,971		1,039,325
Fund Balance - End of Year	(1,259,512)	CR8029	(1,306,030)

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ANNUAL FINANCIAL REORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DA) HIGHWAY - TOWN-WIDE
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash In Time Deposits	12,898	DA201	12,898
TOTAL Cash	12,898		12,898
TOTAL Assets	12,898		12,898
Fund Balance			
Assigned Unappropriated Fund Balance	12,898	DA915	12,898
TOTAL Assigned Fund Balance	12,898		12,898
TOTAL Fund Balance	12,898		12,898
TOTAL Liabilities, Deferred Inflows And Fund Balance	12,898		12,898

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DA) HIGHWAY - TOWN-WIDE
Results of Operations

Code Description	2021 EDP Code	2022
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ANNUAL FINANCIAL REORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DA) HIGHWAY - TOWN-WIDE
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	12,898	DA8021	12,898
Restated Fund Balance - Beg of Year	12,898	DA8022	12,898
Fund Balance - End of Year	12,898	DA8029	12,898

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ANNUAL FINANCIAL REORT UPDATE DOCUMENT
 Town of Guilderland
 For the Fiscal Year Ended 12/31/2022

(DA) HIGHWAY - TOWN-WIDE
 Budget Summary

Code Description	2021	EDP Code	2022
Estimated Revenues			
Est Rev - Real Property Taxes	-	DA1049N	-
TOTAL Estimated Revenues	-		-
TOTAL Estimated Revenues	-		-

(DA) HIGHWAY - TOWN-WIDE
 Budget Summary

Code Description	2021	EDP Code	2022
Appropriations			
App - Transportation	-	DA5999N	-
TOTAL Appropriations	-		-
TOTAL Appropriations	-		-

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DB) HIGHWAY - PART-TOWN
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash In Time Deposits	735,587	DB201	2,028,166
TOTAL Cash	735,587		2,028,166
Accounts Receivable	676,661	DB380	51,399
TOTAL Other Receivables (net)	676,661		51,399
Due From Other Funds	911,970	DB391	905,389
TOTAL Due From Other Funds	911,970		905,389
Due From Other Governments	-	DB440	200,000
TOTAL Due From Other Governments	-		200,000
Prepaid Expenses	-	DB480	132,489
TOTAL Prepaid Expenses	-		132,489
TOTAL Assets	2,324,218		3,317,443
Liabilities			
Accounts Payable	27,818	DB600	120,285
TOTAL Accounts Payable	27,818		120,285
Accrued Liabilities	80,190	DB601	78,774
TOTAL Accrued Liabilities	80,190		78,774
Due To Other Funds	256,903	DB630	42,000
TOTAL Due To Other Funds	256,903		42,000
TOTAL Liabilities	364,911		241,059
Fund Balance			
Not in Spendable Form	-	DB806	132,489
TOTAL Nonspendable Fund Balance	-		132,489
Assigned Appropriated Fund Balance	-	DB914	225,000
Assigned Unappropriated Fund Balance	1,959,307	DB915	2,718,895
TOTAL Assigned Fund Balance	1,959,307		2,943,895
TOTAL Fund Balance	1,959,307		3,076,384
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,324,218		3,317,443

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DB) HIGHWAY - PART-TOWN
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	3,309,637	DB1001	3,300,106
TOTAL Real Property Taxes	3,309,637		3,300,106
Sales Tax (from County)	955,194	DB1120	812,928
TOTAL Non Property Tax Items	955,194		812,928
Interest and Earnings	155	DB2401	2,654
TOTAL Use of Money and Property	155		2,654
Sales of Scrap & Excess Materials	11,914	DB2650	326
Sales of Equipment	3,628	DB2665	-
Insurance Recoveries	3,264	DB2680	9,507
TOTAL Sales of Property And Compensation For Loss	18,806		9,833
St. Aid, Consolidated Highway Aid	-	DB3501	1,177,641
TOTAL State Aid	-		1,177,641
TOTAL Revenues	4,283,792		5,330,302
Total Transfers	-	DB5031	250,000
TOTAL Detail Revenues And Other Sources	4,283,792		5,580,302
Expenditures			
Unallocated Insurance, Contr Expend	87,503	DB19104	55,918
TOTAL Unallocated Insurance	87,503		55,918
Judgements And Claims, Contr Expend	-	DB19304	-
TOTAL Judgements And Claims	-		-
TOTAL General Government Support	87,503		55,918
Maint of Streets, Pers Serv	609,874	DB51101	587,809
Maint of Streets, Contr Expend	552,540	DB51104	449,926
TOTAL Maint of Streets	1,162,414		1,037,735
Perm Improve Highway, Equip & Cap Outlay	801,113	DB51122	390,716
TOTAL Perm Improve Highway	801,113		390,716
Machinery, Pers Serv	267,764	DB51301	247,399
Machinery, Equip & Cap Outlay	983	DB51302	284,527
Machinery, Contr Expend	181,342	DB51304	186,739
TOTAL Machinery	450,089		718,665
Brush And Weeds, Pers Serv	25,244	DB51401	24,933
Brush And Weeds, Contr Expend	2,264	DB51404	5,743
TOTAL Brush And Weeds	27,508		30,676
Snow Removal, Pers Serv	739,659	DB51421	738,060
Snow Removal, Contr Expend	243,938	DB51424	377,297
TOTAL Snow Removal	983,597		1,115,357
TOTAL Transportation	3,424,721		3,293,149

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DB) HIGHWAY - PART-TOWN
Results of Operations

Code Description	2021	EDP Code	2022
State Retirement Empl Bnfts	253,290	DB90108	228,849
Social Security Empl Bnfts	120,614	DB90308	117,433
Worker's Compensation, Empl Bnfts	61,958	DB90408	134,555
Disability Insurance, Empl Bnfts	769	DB90558	742
Hospital & Medical (dental) Ins, Empl Bnft	498,188	DB90608	590,579
TOTAL Employee Benefits	934,819		1,072,158
TOTAL Expenditures	4,447,043		4,421,225
Transfers, Other Funds	1,000	DB99019	-
Transfers, Capital Projects Fund	42,000	DB99509	42,000
TOTAL Operating Transfers	43,000		42,000
TOTAL Other Uses	43,000		42,000
TOTAL Expenditures	4,490,043		4,463,225

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DB) HIGHWAY - PART-TOWN
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	2,165,558	DB8021	1,959,307
Restated Fund Balance - Beg of Year	2,165,558	DB8022	1,959,307
ADD - REVENUES AND OTHER SOURCES	4,283,792		5,580,302
DEDUCT - EXPENDITURES AND OTHER USES	4,490,043		4,463,225
Fund Balance - End of Year	1,959,307	DB8029	3,076,384

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(DB) HIGHWAY - PART-TOWN
Budget Summary

Code Description	2022	EDP Code	2023
Estimated Revenues			
Est Rev - Real Property Taxes	3,309,637	DB1049N	3,300,108
Est Rev - Non Property Tax Items	955,194	DB1199N	793,488
Est Rev - Use of Money And Property	2,500	DB2499N	2,200
Est Rev - State Aid	220,000	DB3099N	350,000
TOTAL Estimated Revenues	4,487,331		4,445,796
TOTAL Estimated Revenues And Other Sources	4,487,331		4,445,796

(DB) HIGHWAY - PART-TOWN
Budget Summary

Code Description	2022	EDP Code	2023
Appropriations			
App - Transportation	3,373,721	DB5999N	3,310,641
App - Employee Benefits	1,070,610	DB9199N	1,092,155
TOTAL Appropriations	4,444,331		4,402,796
App - Interfund Transfer	43,000	DB9999N	43,000
TOTAL Other Uses	43,000		43,000
TOTAL Appropriations	4,487,331		4,445,796

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(H) CAPITAL PROJECTS
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	7,043,939	H200	4,970,315
TOTAL Cash	7,043,939		4,970,315
Accounts Receivable	16,000	H380	-
TOTAL Other Receivables (net)	16,000		-
Due From Other Funds	3,887,005	H391	3,486,897
TOTAL Due From Other Funds	3,887,005		3,486,897
Due From Other Governments	273,465	H440	26,835
TOTAL Due From Other Governments	273,465		26,835
Cash Special Reserves	396,479	H230	442,892
TOTAL Restricted Assets	396,479		442,892
TOTAL Assets	11,616,888		8,926,939
Accounts Payable	184,496	H600	468,087
TOTAL Accounts Payable	184,496		468,087
Due To Other Funds	646,276	H630	1,361,700
TOTAL Due To Other Funds	646,276		1,361,700
TOTAL Liabilities	830,772		1,829,787
Deferred Inflows of Resources			
Deferred Inflows of Resources	45,832	H691	45,832
TOTAL Deferred Inflows of Resources	45,832		45,832
Fund Balance			
Capital Reserve	396,479	H878	501,060
Other Restricted Fund Balance	181,616	H899	181,728
TOTAL Restricted Fund Balance	578,095		682,788
Assigned Unappropriated Fund Balance	10,162,189	H915	6,368,532
TOTAL Assigned Fund Balance	10,162,189		6,368,532
TOTAL Fund Balance	10,740,284		7,051,320
TOTAL Liabilities, Deferred Inflows And Fund Balance	11,616,888		8,926,939

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(H) CAPITAL PROJECTS
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Capital Projects-Other Local Govts	-	H2397	16,003
TOTAL Intergovernmental Charges	-		16,003
Interest and Earnings	680	H2401	8,268
TOTAL Use of Money and Property	680		8,268
Other Compensation for Loss	875,000	H2690	-
TOTAL Use of Money and Property	875,000		-
Gifts and Donations	-	H2702	2
TOTAL Miscellaneous Local Sources	-		2
St. Aid -Capital Projects	-	H3097	49,764
St. Aid Transportation Capital Grants	11,396	H3597	1,972
St. Aid, Culture & Rec-Capital Proj	107,029	H3897	-
TOTAL State Aid	118,425		51,736
Federal Aid Capital Proj Publi	155,040	H4597	24,863
TOTAL Federal Aid	155,040		24,863
TOTAL Revenues	1,149,145		100,872
Interfund Transfers	308,000	H5031	601,098
TOTAL Interfund Transfers	308,000		601,098
TOTAL Other Sources	308,000		601,098
TOTAL Detail Revenues And Other Sources	<u>1,457,145</u>		<u>701,970</u>
Expenditures			
Operation of Plan, Equip & Cap Outlay	-	H16202	92,968
TOTAL Fire	-		92,968
TOTAL Public Safety	-		92,968
Ambulance, Equip & Cap Outlay	89,029	H45402	-
TOTAL Ambulance	89,029		-
TOTAL Health	89,029		-
Sidewalks, Equip & Cap Outlay	143,823	H54102	1,381,967
TOTAL Sidewalks	143,823		1,381,967
TOTAL Transportation	143,823		1,381,967
Parks, Equip & Cap Outlay	-	H71102	69,036
TOTAL Parks	-		69,036
Library, Equip & Cap Outlay	-	H74102	18,168
TOTAL Library	-		18,168
Other Culture and Rec, Equip & Cap Outlay	18,000	H79892	-
TOTAL Historical Property	18,000		-
TOTAL Culture And Recreation	18,000		-
Water Trans & Distrib, Equip & Cap Outlay	279,460	H83402	669,849
TOTAL Water Trans & Distrib	279,460		669,849
Drain & Storm, Equip & Cap Outlay	231,482	H85972	2,158,946
TOTAL Drain & Storm	231,482		2,158,946
TOTAL Home And Community Services	510,942		2,828,795
TOTAL Expenditures	761,794		4,390,934
Transfers, Other Funds	50,076	H99019	-
TOTAL Operating Transfers	50,076		-
TOTAL Other Uses	50,076		-
TOTAL Expenditures	<u>811,870</u>		<u>4,390,934</u>

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(H) CAPITAL PROJECTS
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	10,095,009	H8021	10,740,284
Restated Fund Balance - Beg of Year	10,095,009	H8022	10,740,284
ADD - REVENUES AND OTHER SOURCES	1,457,145		701,970
DEDUCT - EXPENDITURES AND OTHER USES	811,870		4,390,934
Fund Balance - End of Year	10,740,284	H8029	7,051,320

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(K) GENERAL FIXED ASSETS
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Land	16,410,973	K101	16,410,973
Buildings	25,219,152	K102	25,344,862
Improvements Other Than Buildings	4,752,101	K103	4,785,192
Machinery and Equipment	26,541,368	K104	27,630,818
CIP	1,781,800	K105	1,781,800
Infrastructure	82,519,389	K106	82,519,389
Net Pension Asset - Proportionate Share	-	K108	3,041,582
TOTAL Fixed Assets (net)	157,224,783		161,514,616
Deferred Outflows of Resources			
Deferred Outflows of Resources - Pensions	13,724,921	K496	11,252,839
Total Deferred Outflows of Resources	13,724,921		11,252,839
TOTAL Assets	170,949,704		172,767,455
Liabilities			
Total Non-Current Govt Assets	170,949,704	K159	172,767,455
TOTAL Investments in Non-Current Government Assets	170,949,704		172,767,455
TOTAL Fund Balance	170,949,704		172,767,455
TOTAL	170,949,704		172,767,455

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SF) FIRE PROTECTION
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash Special Reserves	3	SF230	3
TOTAL Restricted Assets	3		3
TOTAL Assets And Deferred Outflows of Resources	3		3
Due To Other Funds	-	SF630	-
TOTAL Due To Other Funds	-		-
Fund Balance			
Assigned Unappropriated Fund Balance	3	SF915	3
TOTAL Assigned Fund Balance	3		3
TOTAL Fund Balance	3		3
TOTAL Liabilities, Deferred Inflows And Fund Balance	3		3

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SF) FIRE PROTECTION
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	161,000	SF1001	160,455
TOTAL Real Property Taxes	161,000		160,455
TOTAL Revenues	161,000		160,455
TOTAL Revenues	161,000		160,455
Expenditures			
Fire Protection, Contr Expend	161,000	SF34104	160,455
TOTAL Fire Protection	161,000		160,455
TOTAL Public Safety	161,000		160,455
TOTAL Expenditures	161,000		160,455
TOTAL Expenditures	161,000		160,455

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SF) FIRE PROTECTION
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3	SF8021	3
Prior Period Adj -Increase In Fund Balance		SF8012	
Restated Fund Balance - Beg of Year	3	SF8022	3
ADD - REVENUES AND OTHER SOURCES	161,000		160,455
DEDUCT - EXPENDITURES AND OTHER USES	161,000		160,455
Fund Balance - End of Year	3	SF8029	3

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SL) LIGHTING
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	134,737	SL200	93,780
TOTAL Cash	134,737		93,780
Accounts Receivable	-	SL380	9
TOTAL Other Receivables (net)	-		9
TOTAL Assets	134,737		93,789
Accounts Payable	7,491	SL600	197
TOTAL Accounts Payable	7,491		197
Due To Other Funds	51,522	SL630	-
TOTAL Due To Other Funds	51,522		-
TOTAL Liabilities	59,013		197
Fund Balance			
Assigned Unappropriated Fund Balance	75,724	SL915	93,592
TOTAL Assigned Fund Balance	75,724		93,592
TOTAL Fund Balance	75,724		93,592
TOTAL Liabilities, Deferred Inflows And Fund Balance	134,737		93,789

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SL) LIGHTING
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	47,000	SL1001	44,000
TOTAL Real Property Taxes	47,000		44,000
Interest and Earnings	206	SL2401	122
TOTAL Use of Money and Property	206		122
TOTAL Revenues	47,206		44,122
TOTAL Detail Revenues And Other Sources	47,206		44,122
Expenditures			
Street Lighting, Contr Expend	30,714	SL51824	26,254
TOTAL Street Lighting	30,714		26,254
TOTAL Transportation	30,714		26,254
TOTAL Expenditures	30,714		26,254
TOTAL Expenditures	30,714		26,254

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SL) LIGHTING
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	59,232	SL8021	75,724
Restated Fund Balance - Beg of Year	59,232	SL8022	75,724
ADD - REVENUES AND OTHER SOURCES	47,206		44,122
DEDUCT - EXPENDITURES AND OTHER USES	30,714		26,254
Fund Balance - End of Year	75,724	SL8029	93,592

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SM) MISCELLANEOUS
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	617,653	SM200	844,638
TOTAL Cash	617,653		844,638
TOTAL Assets	<u>617,653</u>		<u>844,638</u>
Accounts Payable	-	SM600	90,165
TOTAL Accounts Payable	-		90,165
TOTAL Liabilities	-		90,165
Fund Balance			
Assigned Unappropriated Fund Balance	297,744	SM915	754,473
TOTAL Fund Balance	297,744		754,473
TOTAL Liabilities, Deferred Inflows And Fund Balance	<u>297,744</u>		<u>844,638</u>

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SM) MISCELLANEOUS
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	522,195	SM1001	538,595
TOTAL Real Property Taxes	522,195		538,595
TOTAL Revenues	522,195		538,595
Interest and Earnings	-	SM2401	1,130
TOTAL Use of Money and Property	-		1,130
TOTAL Revenues	<u>522,195</u>		<u>539,725</u>
Expenditures			
Ambulance, Equip & Cap Outlay	-	SM45402	142,485
Ambulance, Contr Expend	202,286	SM45404	212,196
TOTAL Ambulance	202,286		354,681
Debt Prinicipal, Installment, Purchase Debt	-	SM97856	46,374
TOTAL Debt Principal	-		46,374
Debt Interest, Insallment, Purchase and Debt	-	SM97857	1,850
TOTAL Debt Interest	-		1,850
TOTAL Expenditures	202,286		402,905
TOTAL Expenditures	<u>202,286</u>		<u>402,905</u>

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
 Town of Guilderland
 For the Fiscal Year Ended 12/31/2022

(SM) MISCELLANEOUS
 Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	297,744	SM8021	617,653
Restated Fund Balance - Beg of Year	297,744	SM8022	617,653
ADD - REVENUES AND OTHER SOURCES	522,195		539,725
DEDUCT - EXPENDITURES AND OTHER USES	202,286		402,905
Fund Balance - End of Year	617,653	SM8029	754,473

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SS) SEWER
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash In Time Deposits	3,509,744	SS201	4,428,965
Petty Cash	50	SS210	50
TOTAL Cash	3,509,794		4,429,015
Accounts Receivable	88,831	SS380	36,889
TOTAL Other Receivables (net)	88,831		36,889
Due From Other Funds	1,057,742	SS391	3,851
TOTAL Due From Other Funds	1,057,742		3,851
Prepaid Expenses	-	SS480	90,351
TOTAL Prepaid Expenses	-		90,351
Cash Special Reserves	1,530,642	SS230	1,478,686
TOTAL Restricted Assets	1,530,642		1,478,686
TOTAL Assets	6,187,009		6,038,792
Liabilities			
Accounts Payable	134,609	SS600	234,802
TOTAL Accounts Payable	134,609		234,802
Accrued Liabilities	43,097	SS601	45,663
TOTAL Accrued Liabilities	43,097		45,663
Due to Other Funds	198,760	SS630	-
TOTAL Due to Other Funds	198,760		-
TOTAL Liabilities	376,466		280,465
Fund Balance			
Not in Spendable Form	-	SS806	90,351
TOTAL Nonspendable Fund Balance	-		90,351
Reserve For Repairs	1,540,318	SS882	1,488,363
TOTAL Restricted Fund Balance	1,540,318		1,488,363
Assigned Appropriated Fund Balance	320,000	SS914	320,097
Assigned Unappropriated Fund Balance	3,840,450	SS915	3,859,516
TOTAL Assigned Fund Balance	4,160,450		4,179,613
TOTAL Fund Balance	5,700,768		5,758,327
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,077,234		6,038,792

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SS) SEWER
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	4,440,044	SS1001	4,408,727
TOTAL Real Property Taxes	4,440,044		4,408,727
Other Payments In Lieu of Taxes	1,681	SS1081	736
TOTAL Real Property Tax Items	1,681		736
Sewer Charges	122,840	SS2122	32,660
TOTAL Departmental Income	122,840		32,660
Sewer Serv Other Govts	31,353	SS2374	29,982
TOTAL Intergovernmental Charges	31,353		29,982
Interest and Earnings	719	SS2401	9,444
TOTAL Use of Money and Property	719		9,444
Permits, Other	7,117	SS2590	3,325
TOTAL Licenses and Permits	7,117		3,325
Insurance Recoveries	-	SS2680	-
TOTAL Sale of Property And Compensation For Loss	-		-
TOTAL Revenues	4,603,754		4,503,936
Interfund Transfers	10,000	SS5031	74,037
TOTAL Interfund Transfers	10,000		74,037
TOTAL Other Sources	10,000		74,037
TOTAL Revenues	4,613,754		4,577,973
Expenditures			
Unallocated Insurance, Contr Expend	71,445	SS19104	43,552
TOTAL Unallocated Insurance	71,445		43,552
TOTAL General Government Support	71,445		43,552
Sewer Administration, Pers Serv	113,906	SS81101	115,325
Sewer Administration, Equip & Cap Outlay	-	SS81102	9,157
Sewer Administration, Contr Expend	684,780	SS81104	776,556
TOTAL Sewer Administration	798,686		901,038
Sanitary Sewers, Pers Serv	1,042,134	SS81201	995,414
Sanitary Sewers, Equip & Cap Outlay	116,929	SS81202	192,097
Sanitary Sewers, Contr Expend	812,647	SS81204	756,883
TOTAL Sanitary Sewers	1,971,710		1,944,394
TOTAL Home And Community Services	2,770,396		2,845,432

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SS) SEWER
Results of Operations

Code Description	2021	EDP Code	2022
State Retirement Empl Bnfts	163,700	SS90108	163,464
Social Security Empl Bnfts	86,396	SS90308	82,988
Worker's Compensation, Empl Bnfts	41,007	SS90408	90,867
Disability Insurance, Empl Bnfts	510	SS90558	515
Hospital & Medical (dental) Ins, Empl Bnft	456,515	SS90608	439,774
TOTAL Employee Benefits	748,128		777,608
Debt Principal, Serial Bonds	467,391	SS97106	489,130
TOTAL Debt Principal	467,391		489,130
Debt Interest, Serial Bonds	174,343	SS97107	150,430
TOTAL Debt Interest	174,343		150,430
TOTAL Expenditures	4,231,703		4,306,152
Transfers, Other Funds	11,500	SS99019	74,037
Transfers, Capital Projects Fund	250,000	SS99509	250,000
TOTAL Operating Transfers	261,500		324,037
TOTAL Other Uses	261,500		324,037
TOTAL Expenditures	4,493,203		4,630,189

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SS) SEWER
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,689,992	SS8021	5,810,543
Restated Fund Balance - Beg of Year	5,689,992	SS8022	5,810,543
ADD - REVENUES AND OTHER SOURCES	4,613,754		4,577,973
DEDUCT - EXPENDITURES AND OTHER USES	4,493,203		4,630,189
Fund Balance - End of Year	5,810,543	SS8029	5,758,327

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SS) SEWER
Budget Summary

Code Description	2022	EDP Code	2023
Estimated Revenues			
Est Rev - Real Property Taxes	4,416,420	SS1049N	4,586,091
Est Rev - Departmental Income	92,875	SS1299N	92,875
Est Rev - Intergovernmental Charges	1,100	SS2399N	1,100
Est Rev - Use of Money And Property	6,500	SS2499N	1,200
Est Rev - Miscellaneous Local Sources	30,040	SS2799N	30,026
TOTAL Estimated Revenues	4,546,935		4,711,292
Appropriated Fund Balance	320,000	SS599N	320,097
TOTAL Estimated Other Sources	320,000		320,097
TOTAL Estimated Revenues And Other Sources	4,866,935		5,031,389

(SS) SEWER
Budget Summary

Code Description	2022	EDP Code	2023
Appropriations			
App - General Government Support	57,489	SS1999N	57,423
App - Home And Community Services	3,113,069	SS8999N	3,366,655
App - Employee Benefits	796,816	SS9199N	798,125
App - Debt Service	639,561	SS9899N	642,686
TOTAL Appropriations	4,606,935		4,864,889
App - Interfund Transfer	260,000	SS9999N	166,500
TOTAL Other Uses	260,000		166,500
TOTAL Appropriations	4,866,935		5,031,389

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SW) WATER
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	2,651,726	SW200	1,231,970
Cash In Time Deposits	1,452,193	SW201	2,293,725
Petty Cash	50	SW210	50
TOTAL Cash	4,103,969		3,525,745
Water Rents Receivable	436,941	SW350	745,657
Accounts Receivable	42,404	SW380	103,771
TOTAL Other Receivables (net)	479,345		849,428
Due From Other Funds	3,454,563	SW391	3,493,000
TOTAL Due From Other Funds	3,454,563		3,493,000
Prepaid Expenses	-	SW480	90,351
TOTAL Prepaid Expenses	-		90,351
Cash Special Reserves	368,809	SW230	162,153
TOTAL Restricted Assets	368,809		162,153
TOTAL Assets	8,406,686		8,120,677
Accounts Payable	697,179	SW600	764,356
TOTAL Accounts Payable	697,179		764,356
Accrued Liabilities	32,897	SW601	32,924
TOTAL Accrued Liabilities	32,897		32,924
Due To Other Funds	1,111,367	SW630	7,316
TOTAL Due To Other Funds	1,111,367		7,316
TOTAL Liabilities	1,841,443		804,596
Deferred Inflows of Resources			
Deferred Inflow of Resources	2,841	SW691	-
TOTAL Deferred Inflows of Resources	2,841		-
TOTAL Deferred Inflows of Resources	2,841		-
Fund Balance			
Not in Spendable Form	-	SW806	90,351
TOTAL Nonspendable Fund Balance	-		90,351
Reserve For Repairs	162,119	SW882	262,153
TOTAL Restricted Fund Balance	162,119		262,153
Assigned Appropriated Fund Balance	190,777	SW914	110,000
Assigned Unappropriated Fund Balance	5,946,883	SW915	6,853,577
TOTAL Assigned Fund Balance	6,137,660		6,963,577
TOTAL Fund Balance	6,299,779		7,316,081
TOTAL Liabilities, Deferred Inflows And Fund Balance	8,144,063		8,120,677

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SW) WATER
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Real Property Taxes	2,729,047	SW1001	2,892,275
TOTAL Real Property Taxes	2,729,047		2,892,275
Other Payments In Lieu of Taxes	3,135	SW1081	4,275
TOTAL Real Property Tax Items	3,135		4,275
Metered Water Sales	2,256,964	SW2140	2,610,099
Unmetered Water Sales	300	SW2142	1,140
Water Service Charges	34,588	SW2144	38,019
Interest & Penalties On Water Rents	21,284	SW2148	13,754
TOTAL Departmental Income	2,313,136		2,663,012
Interest and Earnings	688	SW2401	5,250
Rental, Other (specify)	705	SW2440	-
TOTAL Use of Money and Property	1,393		5,250
Sale of Scrap	2,427	SW2650	-
Sales of Equipment	-	SW2665	-
Insurance Recoveries	403	SW2680	11,248
Other Compensation for Loss	-	SW2690	1,016
TOTAL Sale of Property And Compensation For Loss	2,830		12,264
Refunds of Prior Year's Expenditures	-	SW2701	-
Unclassified (specify)	75	SW2770	-
TOTAL Miscellaneous Local Sources	75		-
TOTAL Revenues	5,049,616		5,577,076
Interfund Transfers	-	SW5031	100,000
TOTAL Interfund Transfers	-		100,000
TOTAL Other Sources	-		100,000
TOTAL Detail Revenues And Other Sources	5,049,616		5,677,076
Expenditures			
Unallocated Insurance, Contr Expend	72,506	SW19104	43,552
TOTAL Unallocated Insurance	72,506		43,552
TOTAL General Government Support	72,506		43,552
Water Administration, Pers Serv	196,847	SW83101	189,065
Water Administration, Equip & Cap Outlay	24,478	SW83102	9,809
Water Administration, Contr Expend	400,039	SW83104	450,000
TOTAL Water Administration	621,364		648,874
Source Supply Pwr & Pump, Copntr Expend	1,623,055	SW83204	1,691,435
TOTAL Source Supply Pwr & Pump	1,623,055		1,691,435
Water Purification, Pers Serv	26,839	SW83301	-
Water Purification, Contr Expend	246,196	SW83304	315,590
TOTAL Water Purification	273,035		315,590
Water Trans & Distrib, Pers Serv	690,628	SW83401	641,145
Water Trans & Distrib, Equip & Cap Outlay	491,869	SW83402	90,477
Water Trans & Distrib, Contr Expend	202,709	SW83404	186,587
TOTAL Water Trans & Distrib	1,385,206		918,209
TOTAL Home And Community Services	3,902,660		3,574,108

ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SW) WATER
Results of Operations

Code Description	2021	EDP Code	2022
State Retirement, Empl Bnfts	103,550	SW90108	114,424
Social Security, Empl Bnfts	65,899	SW90308	61,654
Worker's Compensation, Empl Bnfts	29,823	SW90408	90,867
Disability Insurance, Empl Bnfts	371	SW90558	381
Hospital & Medical (dental) Ins, Empl Bnft	419,258	SW90608	456,027
TOTAL Employee Benefits	618,901		723,353
Debt Principal, Serial Bonds	342,609	SW97106	355,870
TOTAL Debt Principal	342,609		355,870
Debt Interest, Serial Bonds	159,913	SW97107	145,876
TOTAL Debt Interest	159,913		145,876
TOTAL Expenditures	5,096,589		4,842,759
Transfers, Other Funds	1,500	SW99019	100,000
Transfers, Capital Projects Fund	-	SW99509	100,000
TOTAL Operating Transfers	1,500		200,000
TOTAL Other Uses	1,500		200,000
TOTAL Expenditures	5,098,089		5,042,759

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SW) WATER
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	6,730,237	SW8021	6,681,764
Prior Period Adj -Decrease In Fund Balance	-	SW8012	-
Restated Fund Balance - Beg of Year	6,730,237	SW8022	6,681,764
ADD - REVENUES AND OTHER SOURCES	5,049,616		5,677,076
DEDUCT - EXPENDITURES AND OTHER USES	5,098,089		5,042,759
Fund Balance - End of Year	6,681,764	SW8029	7,316,081

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(SW) WATER
Budget Summary

Code Description	2022	EDP Code	2023
Estimated Revenues			
Est Rev - Real Property Taxes	2,892,275	SW1049N	2,963,820
Est Rev - Departmental Income	2,349,000	SW1299N	2,609,000
Est Rev - Use of Money And Property	2,200	SW2499N	1,000
Est Rev - Miscellaneous Local Sources	316	SW2799N	316
TOTAL Estimated Revenues	5,243,791		5,574,136
Appropriated Fund Balance	190,777	SW599N	110,000
TOTAL Estimated Other Sources	190,777		110,000
TOTAL Estimated Revenues	5,434,568		5,684,136

(SW) WATER
Budget Summary

Code Description	2022	EDP Code	2023
Appropriations			
App - General Government Support	57,489	SW1999N	57,423
App - Home And Community Services	3,953,791	SW8999N	4,141,945
App - Employee Benefits	721,542	SW9199N	780,434
App - Debt Service	501,746	SW9899N	502,834
TOTAL Appropriations	5,234,568		5,482,636
App - Interfund Transfer	200,000	SW9999N	201,500
TOTAL Other Uses	200,000		201,500
TOTAL Appropriations	5,434,568		5,684,136

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(V) DEBT SERVICE
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Cash	17,433	V200	17,455
TOTAL Cash	17,433		17,455
TOTAL Assets	<u>17,433</u>		<u>17,455</u>
Fund Balance			
Reserve For Debt	17,433	V884	17,455
TOTAL Restricted Fund Balance	17,433		17,455
TOTAL Fund Balance	17,433		17,455
TOTAL Liabilities, Deferred Inflows And Fund Balance	<u>17,433</u>		<u>17,455</u>

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(V) DEBT SERVICE
Results of Operations

Code Description	2021	EDP Code	2022
Revenues			
Interest and Earnings	2	V2401	22
TOTAL Use of Money and Property	2		22
TOTAL Revenues	2		22
TOTAL Revenues	2		22

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(V) DEBT SERVICE
Analysis of Changes in Fund Balance

Code Description	2021	EDP Code	2022
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	17,431	V8021	17,433
Restated Fund Balance - Beg of Year	17,431	V8022	17,433
ADD - REVENUES AND OTHER SOURCES	2		22
DEDUCT - EXPENDITURES AND OTHER USES	-		-
Fund Balance - End of Year	17,433	V8029	17,455

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ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
Town of Guilderland
For the Fiscal Year Ended 12/31/2022

(W) GENERAL LONG-TERM DEBT
Balance Sheet

Code Description	2021	EDP Code	2022
Assets			
Total Non-Current Govt Liabilities	30,368,126	W129	28,040,425
TOTAL Provision To Be Made In Future Budgets	30,368,126		28,040,425
TOTAL Assets	30,368,126		28,040,425
Liabilities			
Net Pension Liability - Proportionate Share	1,619,341	W638	555,200
Installment Purchase Debt	301,439	W685	172,638
Compensated Absences	3,535,602	W687	3,523,427
TOTAL Other Liabilities	5,456,382		4,251,265
Bonds Payable	10,005,000	W628	8,695,000
TOTAL Bond And Long Term Liabilities	10,005,000		8,695,000
Deferred Inflows of Resources			
Deferred Inflows of Resources - Pension	14,906,744	W697	15,094,160
Total Deferred Inflows of Resources	14,906,744		15,094,160
TOTAL Liabilities	30,368,126		28,040,425
TOTAL Liabilities	30,368,126		28,040,425

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TOWN OF GUILDERLAND
STATEMENT OF INDEBTNESS
FOR THE FISCAL YEAR ENDING 2022

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. Of Year	Paid Dur. Year	Redeem ed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	BOND E	WEST END WATER EXTENSION			8/07/2013	8/1/2023	3.00%		-	\$ 2,510,000	\$ 170,000	\$ -	\$ -		\$ 2,340,000
2012	BOND E	WATER REFUNDING 2012			7/10/2012	2/15/2030	2.00%	Y	\$ 3,078,550	\$ 1,917,898	\$ 185,870	\$ -	\$ -		\$ 1,732,028
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									-	\$ 4,427,898	\$ 355,870	\$ -	\$ -	\$ -	\$ 4,072,028
2018	IPC E	Ambulance			7/19/2018	7/19/2022	3.99%		\$ 222,577	\$ 46,374	\$ 46,374	\$ -	\$ -		\$ -
2020	IPC E	Ambulance (2)			1/22/2020	1/22/2024	3.06%		\$ 200,000	\$ 152,237	\$ 49,224	\$ -	\$ -		\$ 103,013
2020	IPC E	John Deer Loader			4/30/2020	4/30/2024	3.20%		\$ 135,000	\$ 102,827	\$ 33,202	\$ -	\$ -		\$ 69,625
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$ 335,000	\$ 301,438	\$ 128,800	\$ -	\$ -	\$ -	\$ 172,638
2006	BOND N	3,385,682.00			10/18/2006	9/15/2026	4.07%		\$ 255,000	\$ 80,000	\$ 15,000	\$ -	\$ -		\$ 65,000
2016	BOND N	Sewer Refunding 2012			7/10/2012	2/15/2030	2.00%		\$ -	\$ 5,047,102	\$ 489,130	\$ -	\$ -		\$ 4,557,972
2012	BOND N	GOLF COURSE REFUNDING			7/10/2012	10/15/2022	2.00%	Y	\$ 3,800,000	\$ 450,000	\$ 450,000	\$ -	\$ -		\$ -
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$ -	\$ 5,577,102	\$ 954,130	\$ -	\$ -	\$ -	\$ 4,622,972
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$ 335,000	\$ 10,306,438	\$ 1,438,800	\$ -	\$ -	\$ -	\$ 8,867,638

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TOWN OF GUILDERLAND
 SCHEDULE OF TIME DEPOSITS AND INVESTMENTS
 FOR THE FISCAL YEAR ENDING 2022

CASH:	<u>EDP Code</u>	<u>Amount</u>
On Hand	9Z2001	4,175
Demand Deposits	9Z2011	17,061,676
Time Deposits	9Z2021	<u>15,499,951</u>
Total		<u>32,565,802</u>
COLLATERAL:		
- FDIC Insurance	9Z2014	1,500,000
Collateralized with securities held in possession of municipality or its agent	9Z2014A	<u>35,423,608</u>
Total		<u>36,923,608</u>
INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4504A	<u> </u>
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	<u> </u>
Collateralized with securities held in possession of municipality or its agent	9Z4514A	<u> </u>

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TOWN OF GUILDERLAND
BANK RECONCILIATION
FOR THE FISCAL YEAR ENDING 2022

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit in Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-5359	\$490			\$490
*****-6428	\$1,129,066	\$ 103,316	\$412	\$1,231,970
*****-6436	\$162,153			\$162,153
*****-7958	\$105,792			\$105,792
*****-9018	\$1,096,656			\$1,096,656
*****-4902	\$93,706	\$ 51		\$93,757
*****-3937	\$1,662,282			\$1,662,282
*****-1068	\$5,881			\$5,881
*****-7016	\$181,728			\$181,728
*****-0731	\$393,923			\$393,923
*****-0939	\$14,671			\$14,671
*****-0001	\$50,319			\$50,319
*****-0249	\$2,041,064			\$2,041,064
*****-0348	\$1,948,738		\$37	\$1,948,701
*****-0546	\$2,293,725			\$2,293,725
*****-0553	\$4,428,965			\$4,428,965
*****-0629	\$17,409			\$17,409
*****-0645	\$1,478,686			\$1,478,686
*****-0686	\$938,418			\$938,418
*****-1304	\$58,808			\$58,808
*****-1833	\$16,966			\$16,966
*****-1882	\$1,427,779			\$1,427,779
*****-1890	\$165,649			\$165,649
*****-1957	\$0			\$0
*****-1388	\$81,400			\$81,400
*****-1982	\$4,583,818			\$4,583,818
*****-0320	\$73,715		\$180	\$73,535
*****-4728	\$374,721			\$374,721
*****-6954	\$3			\$3

TOWN OF GUILDERLAND
BANK RECONCILIATION
FOR THE FISCAL YEAR ENDING 2022

****-3810	\$23,155		\$23,155
****-4644	\$232,840		\$232,840
****-7886	\$1		\$1
****-9205	\$124,453		\$124,453
****-1174	\$483,576		\$483,576
****-1661	\$185,512		\$185,512
****-4780	\$1,841,467		\$1,841,467
****-8021	\$159,064		\$159,064
****-8039	\$95,024		\$95,024
****-8047	\$0		\$0
****-5249	\$73,335		\$73,335
****-5220	\$2,036		\$2,036
****-1422	\$10,630		\$10,630
****-1450	\$28,914	\$8,645	\$20,269
****-0240	\$6,129	\$6,872	(\$743)
****-0257	\$128,127	\$7,285	\$38,816
****-3696	\$2,384	\$744	\$1,640
****-0265	\$1,530,622	\$1,530,622	\$0
****-6164	\$16,871		\$16,871
****-8930	\$20,863		\$20,863
****-6172	\$24,154		\$24,154
****-3190	\$2,675,148	\$37	\$2,675,185
****-8843	\$64		\$64
****-8850	\$70,728		\$70,728
Total Adjusted Bank Balance			\$31,085,989
Petty Cash			\$ 4,175
Adjustments			\$ -
Total Cash		9ZCASH	\$31,090,166
Total Cash Balance All Funds		9ZCASHB	<u>\$ 31,090,166</u>

* Must be equal

TOWN OF GUILDERLAND
LOCAL GOVERNMENT QUESTIONNAIRE
FOR THE FISCAL YEAR ENDING 2022

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited?	<u>No</u>
If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan?	<u>No</u>
If yes, has your municipality used the results to design the system of internal controls?	
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

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TOWN OF GUILDERLAND
EMPLOYEE AND RETIREE BENEFITS
FOR THE FISCAL YEAR ENDING 2022

Total Full Time Employees:			227			
Total Part Time Employees:			168			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees	
90108	State Retirement System	1,634,635	191	76		
90158	Police and Fire Retirement	1,041,545	38			
90258	Local Pension Fund	\$ -				
90308	Social Security	1,221,928	229	103	15	
90408	Worker's Compensation Insurance	536,834	229	103	15	
90458	Life Insurance	\$ -				
90508	Unemployment Insurance	1,024				
90558	Disability Insurance	6,445	4			
90608	Hospital and Medical (Dental) Insurance	3,385,682	201	1	98	
90708	Union Welfare Benefits	\$ -				
90858	Supplemental Benefit Payment to Disabled Firefighters	\$ -				
91890	Other Employee Benefits	\$ -				
Total		\$ 7,828,093				
Computed Total From Financial Section (comparative purposes only)		\$ 7,828,093				
		\$ -				

DRAFT

TOWN OF GUILDERLAND
ENERGY COSTS AND CONSUMPTION
FOR THE FISCAL YEAR ENDING 2022

Energy Type	Total Expenditures	Total Volume	Units of Measure	Alternative Units of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

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TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Annual Financial Report Update Document (AFRUD) of the Town of Guilderland (the Town) has been prepared in conformity with the New York State Office of the State Comptroller's (OSC) guidelines. The more significant of the government's accounting policies are described below.

A. *Financial Reporting Entity*

The Town of Guilderland was incorporated in 1803 and is governed by the Charter of the Town of Guilderland, the Town law and other general laws of the State of New York and various local laws. The Town Board is the legislative body responsible for the overall operations, the Supervisor serves as chief executive officer and chief fiscal officer of the Town.

The following basic services are provided:

Public Safety	Senior Services	Parks and Recreation	EMS
Highway	Street Lighting	Ambulance	
Public Water	Sanitary Sewer	Fire Protection	

All governmental activities and functions performed for the Town of Guilderland are its direct responsibility. No other governmental organizations have been included or excluded from the reporting entity.

The financial reporting entity includes all funds, account groups, functions and organizations over which the Town Officials exercise oversight responsibility. Oversight responsibility is determined on the basis of financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters.

B. *Fund Accounting*

The accounts of the Town are organized on the basis of funds or account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specified regulations, restrictions or limitations. The various funds are summarized by type in the AFRUD. Certain funds of the Town are utilized to account for resources derived from and/or expenditures applicable to an area less than the entire Town. The following fund types and account groups are used:

Fund Categories

1. **Governmental Fund Types** - Are those through which most governmental functions are financed. They account for the acquisition, use and balances of the government's expendable financial resources according to the purposes for which they may or must be used. The measurement focus is upon determination of financial position and changes in financial position (sources, uses and balances of current financial resources).

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. Fund Accounting

Fund Categories

- a. General Fund - To account for all unrestricted resources except for those required to be accounted for in another fund. They operate within the financial limits of an annual budget adopted by the Town Board.

The Town's General Funds are:

- (A) General Fund Town Wide
- (B) General Fund Town-Outside VG

The Town's other Governmental Funds include:

- (DA) Highway Town Wide
- (DB) Highway Part Town
- (SF) Fire Protection
- (SL) Lighting
- (SM) Ambulance Protection
- (SS) Sewer
- (SW) Water
- (V) Debt Service

- b. Special Revenue Funds - To account for the proceeds of specific revenue sources (other than major capital projects and expendable trust funds) or to finance specified activities as required by law or administrative regulations. All, except the Special Grant Fund, operate within the financial limits of an annual budget adopted by the Town Board and consist of the following:

- (CD) Special Grant Section 8
- (CM) Miscellaneous Special Revenue
- (CR) Recreation

- c. Capital Projects Fund - To account for financial resources segregated for the acquisition of major capital facilities. Financing is generally provided from the proceeds of bond and note sales, transfers from other funds and/or Federal and State grants.
- d. Debt Service Fund - To account for the accumulation of resources that are restricted, committed or assigned for payment of, general obligation long-term debt, including principal, interest and related costs.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

B. Fund Accounting

Fund Categories

2. Fiduciary Funds - To account for assets held by the local government in a trustee or custodial capacity. The Town had no fiduciary funds at December 31, 2022.
3. Account Groups - Used to establish accounting control and accountability for general fixed assets and general long-term debt. The two account groups are not "funds." They are concerned with measurement of financial position and not results of operations.
 - a. The Non-Current Governmental Assets Account Group - To account for land, buildings, improvements other than buildings, machinery and equipment, and infrastructure utilized for general government purposes.
 - b. The Non-Current Governmental Liabilities Account Group - To account for all long-term debt.

C. Basis of Accounting/Measurement Focus

Basis of accounting refers to when revenues and expenditures/expenses and the related assets, deferred outflows, liabilities and deferred inflows are recognized in the accounts and reported in the statutory financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus. Measurement focus is the determination of what is measured, i.e. expenditures or expenses.

Governmental Funds - The modified accrual basis of accounting is followed by the governmental funds. Under this basis of accounting, revenues are recorded when susceptible to accrual, i.e., both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers revenues available if they are collected within 60 days after year-end, except grant revenues, for which a one-year availability period is used when all award criteria are met. Receivables not expected to be collected within the availability periods are recorded as deferred inflows of resources.

Material revenue sources considered susceptible to accrual include real property taxes, State and Federal aid, sales tax and certain use charges in the special revenue funds. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are recognized when the expenditure is made, all other grant requirements have been met, and the resources are available.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. *Basis of Accounting/Measurement Focus*

Expenditures are recorded when the fund liability is incurred except that:

- a. Expenditures for prepaid expenses or inventory-type items are recognized at the time of the purchase.
- b. Principal and interest on indebtedness are not recognized as an expenditure until due.
- c. Compensated absences, such as vacation and sick leave which vests or accumulates, are charged as an expenditure when paid.
- d. Other post-employment benefits are charged as expenditures when payment is due.

D. *Property Taxes and Collections*

Town real property taxes and special district charges are levied together with Albany County property taxes annually no later than January 1 and become a lien on January 1. The Town is responsible for collecting Town and County real property taxes assessed and billed in January until March 31, at which time settlement proceedings take place wherein the Town receives full credit for its entire tax levy and the County becomes the collecting and enforcement agent for unpaid taxes. For school taxes billed on September 1, the Town acts as the collecting agent for both the Guilderland and South Colonie school districts until November 1 wherein the Town remits to the school districts only the school taxes collected and any unpaid school taxes are relieved, including penalties, on the following January's real property tax bill.

E. *General Budget Policies*

1. The Town employs the following budgetary procedures:
 - a. No later than September 30, the budget officer submits to the Town Board a Tentative Budget for the fiscal year commencing the following January 1. The Tentative Budget includes proposed expenditures and the proposed means of financing for all funds of the Town except for the following: Special Grant Fund - Federal Housing Assistance Payment Programs.
 - b. Public hearings are conducted on the Preliminary Budget and all Special District Budgets to obtain taxpayer comments.
 - c. No later than November 20, the budget is legally enacted through passage of a legislative resolution.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

E. General Budget Policies

2. Budget Basis of Accounting - Budgets are adopted annually on a basis consistent with OSC guidelines. Appropriations authorized for the current year are increased by the amount of encumbrances carried forward from the prior year.
3. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded for budgetary control purposes to reserve that portion of the applicable appropriations, is employed as a control in preventing over expenditure of established appropriations. Open encumbrances are reported as reservations of fund balance since they do not constitute expenditures or liabilities and will be honored through budget appropriations in the subsequent year.

F. Property, Plant and Equipment - General

Fixed assets purchased for general governmental purposes are recorded as expenditures in the governmental funds and are capitalized at cost in the Non-Current Governmental Assets Account Group. Contributed fixed assets are recorded at fair market value at the date received.

No depreciation has been provided on non-current governmental assets, nor has interest been capitalized.

G. Compensated Absences

Employees accrue vacation leave based primarily on the number of years employed up to a maximum rate of 20 days a year but may accumulate no more than a maximum of 40 days. Upon separation from service, employees are paid up to 40 days.

Employees accrue sick leave at the rate of 12 days per year and may accumulate such credits up to a total of 170 days. At retirement, up to a maximum of 170 days of unused sick time may be applied against retiree health insurance premiums.

H. Post-Retirement Health Insurance Benefits

In addition to providing the retirement benefits, the Town provides post-employment health insurance coverage to its retired employees and their survivors in accordance with the provisions of the employment contracts negotiated between the Town and its employee groups. Substantially all of these employees may become eligible for these benefits, if they reach normal retirement age while working for the Town. Currently as of December 31, 2022, there are 57 employees with at least 10 years of continuous service with the Town of Guilderland that meet eligibility requirements.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

H. Post-Retirement Health Insurance Benefits

The Town of Guilderland pays 100% of the total cost of premiums for employees and 60% of the premiums for employees' dependents. Upon retirement from the Town, employees with twenty (20) or more years of service with the Town will have 100% individual coverage and 50% dependent coverage paid by the Town. Employees with ten (10) years, but less than twenty (20) years of service with the Town will have 50% of individual coverage and 35% dependent coverage paid by the Town. The Town recognized the cost of providing benefits for fiscal year 2022 by recording \$774,359, its share of insurance premiums for currently enrolled retirees as an expenditure in fiscal year 2022.

I. Retirement and Pension Plans

The Town provides retirement benefits for its employees through contributions to the New York State and Local Police and Fire Retirement System, the New York State and Local Employees' Retirement System and the Public Employees' Group Life Insurance Plan. These systems provide various plans and options, some of which require employee contributions.

J. Workers' Compensation

The Town of Guilderland is insured by New York State Municipal Workers' Compensation Alliance.

The Town does retain a portion of the liability to cover losses under Section 207-c of the Workers' Compensation Law for police officers. Officers are entitled to their full pay when out on leave. The Town is required to cover any amount of losses not reimbursed by Workers' Compensation. The Town covers this liability each year under yearly budgeted personnel payroll expenses.

K. Dental Insurance

Employees with contracts under the CSEA bargaining unit receive dental insurance at no cost to the employee, dependent and family coverage can be added through payroll deduction. All other employees may also participate in this benefit with the cost paid entirely by the employee through payroll deductions. Currently the Town provides this insurance through Guardian Dental.

L. Estimates

The preparation of AFRUD requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from these estimates. It is at least reasonably possible that the estimate of the effect on the AFRUD of a condition, situation, or set of circumstances that existed at the date of the AFRUD will change in the near term due to one or more future events.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

M. Deferred Compensation Plan

Employees of the Town may elect to participate in the Town's Deferred Compensation Plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all employees, permits them to defer a portion of their salary until future years, usually after retirement.

Under the terms of the amended Plan agreement, these monies are not subject to the claims of the Town's general creditors after they are paid to the Plan's Trustee.

N. Fund Balance

The Town's fund balance is broken down into five different classifications: nonspendable, restricted, committed, assigned, and unassigned.

Nonspendable - consists of assets that are inherently nonspendable in the current period either because of their form or because they must be maintained intact, including prepaid items, inventories, long-term portions of loans receivable, financial assets held for resale, and principal of endowments. The Town's nonspendable fund balance as of December 31, 2022 is \$654,897 (See Note 3E).

Restricted - consists of amounts that are subject to externally enforceable legal purpose restrictions imposed by creditors, grantors, contributors, or laws and regulations of other governments; or through constitutional provisions or enabling legislation. The Town's restricted fund balance as of December 31, 2022 is \$3,182,256 (see Note 3E).

Committed - consists of amounts that are subject to a purpose constraint imposed by a formal action of the government's highest level of decision-making authority before the end of the fiscal year, and that require the same level of formal action to remove the constraint. The Town Board is the decision-making authority that can, by resolution prior to the end of the fiscal year, commit fund balance. The Town has no committed fund balance as of December 31, 2022.

Assigned - consists of amounts that are subject to a purpose constraint that represents an intended use established by the government's highest level of decision-making authority, or by their designated body or official. The purpose of the assignment must be narrower than the purpose of the general fund, and in funds other than the general fund, assigned fund balance represents the residual amount of fund balance. The Town Board, by resolution has authorized the Town Supervisor to assign fund balance. The assigned fund balance at December 31, 2022 for all of the Town's funds, except the general fund, represents the residual amount of fund balance for that fund. In the general fund, the amount of \$175,000 is appropriated for the following year's budget.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

N. Fund Balance

Unassigned - consists of the residual classification for the government's general fund and could report a surplus or deficit. In funds other than the general fund, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. When resources are available from multiple classifications, the Town spends funds in the following order: restricted, committed, assigned, unassigned.

O. Implementation of New Accounting Standards

The Town has adopted all current Statements of the Governmental Accounting Standards Board (GASB) that are applicable. At December 31, 2022, the Town implemented the following new standards issued by GASB.

GASB has issued Statement 87, Leases, effective for the year ending December 31, 2022. This statement had no impact on the Town.

GASB has issued Statement 91, Conduit Debt Obligations, effective for the year ending December 31, 2022. This statement had no impact on the Town.

GASB has issued Statement 92, Omnibus 2020, effective for the year ending December 31, 2022. This statement had no impact on the Town.

GASB has issued Statement 93, Replacement of Interbank Offered Rates, effective for the year ending December 31, 2022. This statement had no impact on the Town.

GASB has issued Statement 96, Subscription-Based Information Technology Arrangements, effective December 31, 2023. This standard was early implemented as permitted, and had no impact on the Town.

GASB has issued Statement 97, Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans, effective for the year ending December 31, 2022. This statement had no impact on the Town.

P. Future Changes in Accounting Standards

The Town will evaluate the impact each of these pronouncements may have on its statutory financial statements and will implement them as applicable and when material.

GASB has issued Statement 94, Public-Private and Public-Public Partnerships, effective for the year ending December 31, 2023.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

P. Future Changes in Accounting Standards

GASB issued Statement 99, Omnibus 2022, effective for the year ending December 31, 2023.

GASB issued Statement 100, Accounting Changes and Error Corrections, effective for the year ending December 31, 2024.

GASB issued Statement 101, Compensated Absences, effective for the year ending December 31, 2024.

GASB issued Statement 102, Certain Risk Disclosures, effective for the year ending December 31, 2025.

GASB issued Statement 103, Financial Reporting Model Improvements, effective for the year ending December 31, 2026.

GASB issued Statement 104, Disclosure of Certain Capital Assets, effective for the year ending December 31, 2027.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Deficit Fund Balances

The CR Fund (Recreation) had a deficit fund balance of \$1,306,030 at December 31, 2022. Measures will be taken in the ensuing years' budget to reduce the deficit.

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Assets

1. Cash and Cash Equivalents

a. Investment Policy Over Cash, Cash Equivalents and Investments

The Town's investment policies are governed by State statutes. In addition, the Town has its own written investment policy. Town monies must be deposited in FDIC-insured commercial banks or trust companies located within New York State. The Town Comptroller is authorized to use demand accounts and certificates of deposits. Permissible investments include obligations of the U.S. Treasury and U.S. agencies, repurchase agreements, and obligations of New York State, or its localities.

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Assets

1. Cash and Cash Equivalents

a. Investment Policy Over Cash, Cash Equivalents and Investments

Collateral is required for demand deposits and certificates of deposit not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the State of New York, its municipalities and school districts.

b. Cash

At year-end, the book amount of the Town's deposits was \$31,085,989 (excluding \$4,175 in petty cash) and the bank balance was \$32,561,627. The insured and collateral status of the year-end bank balance was as follows:

<u>Status of Bank Balances</u>	<u>Amount</u>
Covered by federal deposit insurance	\$ 1,500,000
Collateralized with securities held by a third party custodian for the benefit of the Town pursuant to a third-party custody agreement	35,423,608
Total	<u>\$ 36,923,608</u>

c. Restricted Cash

Restricted cash consists of:

<u>Fund</u>	<u>Purpose</u>	<u>Amount</u>
General	Special reserves	<u>\$ 322,903</u>
Fire Protection	Altamont Fire protection district	<u>\$ 3</u>
Sewer	Repair reserve	<u>\$ 1,478,686</u>
Water	Repair reserve	<u>\$ 162,153</u>
Capital Projects Fund	Capital reserves	<u>\$ 442,892</u>

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

A. Assets

2. A summary of changes in general fixed assets for the year end December 31, 2022 is as follows:

<u>Type</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance End of Year</u>
Land	\$ 16,410,973	\$ -	\$ -	\$ 16,410,973
Buildings	25,219,152	125,710	-	25,344,862
Improvements other than buildings	4,752,101	33,091	-	4,785,192
Machinery and equipment	26,541,368	1,089,450	-	27,630,818
CIP	1,781,800	-	-	1,781,800
Infrastructure	82,519,389	-	-	82,519,389
Net Pension Asset	-	3,041,582	-	3,041,582
Total	<u>\$ 157,224,783</u>	<u>\$ 4,289,833</u>	<u>\$ -</u>	<u>\$ 161,514,616</u>

B. Liabilities

1. Pension Plans

Plan Description

The Town of Guilderland participates in the New York State and Local Employees' Retirement System (ERS), the New York State and Local Police and Fire Retirement System (PFRS) which are collectively referred to as the New York State and Local Retirement System (the System). These are cost-sharing multiple-employer defined benefit retirement systems. The net position of the System is held in the New York State Common Retirement Fund (the Fund), which was established to hold all assets and record changes in fiduciary net position allocated to the System. The Comptroller of the State of New York serves as the trustee of the Fund and is the administrative head of the System. The Comptroller is an elected official determined in a direct statewide election and serves a four-year term. System benefits are established under the provisions of the New York State Retirement and Social Security Laws (RSSL). Once a public employer elects to participate in the System, the election is irrevocable. The New York State Constitution provides that pension membership is a contractual relationship and plan benefits cannot be diminished or impaired. Benefits can be changed for future members only by enactment of State statute.

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

1. Pension Plans

Plan Description

The Town also participated in the Public Employees’ Group Life Insurance Plan (GLIP), which provides death benefits in the form of life insurance. The System is included in the State’s financial report as a pension trust fund. That report may be found at www.osc.state.ny.us/retire/publications/index.php or obtained by writing to the New York State Local Retirement System, 110 State Street, Albany, NY 12244.

Contributions

The System is noncontributory except for employees who joined after July 27, 1976, who contribute 3% of their salary for the first ten years of membership and employees who joined on or after January 1, 2010 (ERS) or January 9, 2010 (PFRS) who generally contribute 3% of their salary for their entire length of service. For Tier 6 members, the contribution rates varies from 3% to 6% depending on salary. Under the authority of the NYSRSSL, the Comptroller annually certifies the actuarially determined rates expressly used in computing the employers’ contributions based on salaries paid during the Systems’ fiscal year ending March 31.

Funding Policy

The required contributions for the current year and two preceding years were:

	<u>ERS</u>	<u>PFRS</u>
2022	\$ 1,621,248	\$ 1,037,194
2021	1,488,938	1,001,803
2020	1,420,204	929,930

The Town's contributions made to the Systems were equal to 100% of the contributions required for each year.

Pension Assets and Liabilities

At December 31, 2022 the Town reported an asset in its General Fixed Assets Group (K) of \$3,041,582 for its proportionate share of the net pension asset, and a liability in its Non-Current Government Liability Account Group (W) of \$555,200 for its proportionate share of the net pension liability for the System. The net pension asset and liability were measured as of March 31, 2022 and the total pension asset and liability used to calculate the net pension asset and liability was determined by an actuarial valuation as of that date. The Town’s proportion of the net pension asset and liability was based on a projection of the

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

1. Pension Plans

Pension Assets and Liabilities

Town's long-term share of contributions to the pension plan relative to the projected contributions of all participating members, actuarially determined.

At December 31, 2022 the Town's proportion for ERS was 0.0372078%, and for PFRS was 0.0977389%.

For the year ended December 31, 2022, the Town recognized its proportionate share of pension expense of \$137,566 for ERS and \$531,655 for PFRS.

Deferred Outflows and Deferred Inflows of Resources Related to Pensions

At December 31, 2022, the Town reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>		<u>Deferred Inflows of Resources</u>	
	<u>ERS</u>	<u>PFRS</u>	<u>ERS</u>	<u>PFRS</u>
Differences between expected and actual experiences	\$ 230,343	\$ 299,313	\$ 298,768	\$ -
Changes of assumptions	5,076,059	3,322,995	85,653	-
Net difference between projected and actual earnings on pension plan investments	-	-	9,959,907	4,665,134
Changes in proportion and differences between contributions and proportionate share contributions	278,976	351,834	52,676	32,022
Contributions subsequent to the measurement date	925,649	767,670	-	-
Total	<u>\$ 6,511,027</u>	<u>\$ 4,741,812</u>	<u>\$ 10,397,004</u>	<u>\$ 4,697,156</u>

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

1. Pension Plans

Pension Assets and Liabilities

The District's contributions subsequent to the measurement date, if any will be recognized as a reduction of the net pension asset/(liability) in the year ended March 31, 2023 for ERS and PFRS. Other amounts reported as deferred outflows of resources, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>ERS</u>	<u>PFRS</u>
Year Ended:		
2023	\$ (674,131)	\$ (120,742)
2024	(1,053,834)	(281,850)
2025	(2,563,949)	(1,019,104)
2026	(519,712)	667,091
2027	-	31,590
Thereafter	-	-

Actuarial Assumptions

The total pension asset/(liability) as of the measurement date was determined by using an actuarial valuation as noted in the table below, with update procedures used to roll forward the total pension asset/(liability) to the measurement date. The actuarial valuation used the following actuarial assumptions:

	<u>ERS</u>	<u>PFRS</u>
Measurement Date	March 31, 2022	March 31, 2022
Actuarial Valuation Date	April 1, 2021	April 1, 2021
Interest Rate	5.9%	5.9%
Salary Scale	4.4%	6.2%
	April 1, 2015 - March 31, 2020	April 1, 2015 - March 31, 2020
Decrement	System's Experience	System's Experience
Inflation Rate	2.7%	2.7%
Projected Cost of Living Adjustments	1.4% annually	1.4% annually
Mortality Improvement	Scale MP-2020	Scale MP-2020

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

1. Pension Plans

Actuarial Assumptions

The long term expected rate of return on pension plan investments was determined using a building block method in which best estimate ranges of expected future real rates of return (expected returns net of investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation are summarized below:

	Target Allocation <u>2022</u>	Long-Term Expected Real Rate of Return* <u>2022</u>
Asset Class:		
Domestic equities	32%	3.30%
International equities	15	5.85
Private equity	10	6.50
Real estate	9	5.00
Opportunistic/ARS Portfolio	3	4.10
Credit	4	3.78
Real assets	3	5.80
Fixed income	23	0.00
Cash	1	(-1.00)
	<hr/>	<hr/>
Total	<u>100%</u>	

* Real rates of return are net of the long-term inflation assumption of 2.5% for 2022.

Discount Rate

The discount rate used to calculate the total pension asset/(liability) was 5.9% for the measurement date March 31, 2022. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from employers will be made at statutorily required rates, actuarially. Based upon the assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension asset/(liability).

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

1. Pension Plans

Discount Rate

The following presents the Town’s proportionate share of the net pension asset/(liability) calculated using the discount rate of 5.9% for 2022, as well as what the Town’s proportionate share of the net pension asset/(liability) would be if it were calculated using a discount rate that is one percentage point lower (4.9%) or one percentage point higher (6.9%) than the current rate:

Sensitivity of the Proportionate Share of the Net Pension Asset/(Liability) to the Discount Rate Assumption

	1% Decrease (4.9%)	Current Assumption (5.9%)	1% Increase (6.9%)
ERS	\$ (7,828,999)	\$ 3,041,582	\$ 12,134,299
PFRS	(6,175,749)	(555,200)	4,097,121
Employer’s proportionate share of the net pension asset/(liability)	<u>\$ (14,004,748)</u>	<u>\$ 2,486,382</u>	<u>\$ 16,231,420</u>

Changes in Assumptions

Changes in assumptions about future economic or demographic factors or other inputs are amortized over a closed period equal to five years.

2. Long-Term Debt

- a. At December 31, 2022 the total outstanding indebtedness of bonds and bond anticipation notes of the Town aggregated to \$8,695,000; \$8,695,000 of this amount was subject to the constitutional debt limit and represented approximately 3% of the Town’s debt limit.
- b. Serial Bonds - The Town borrows money in order to acquire land or equipment or construct buildings and improvements. This enables the cost of these capital assets to be borne by the present and future taxpayers receiving the benefit of the capital assets. These long-term liabilities, which are guaranteed by the full faith and credit of the Town, are recorded in the Non-Current Governmental Liabilities Account Group. The provision to be made in future budgets for capital indebtedness represents the amount, exclusive of interest, authorized to be collected in future years from taxpayers and others for liquidation of the long-term liabilities.

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

2. Long-Term Debt

c. Summary of Long-Term Debt - The following is a summary of changes in long-term liabilities outstanding in the Non-Current Governmental Liabilities Account Group at December 31, 2022:

	<u>Serial Bonds</u>
Payable January 1, 2022	\$ 10,005,000
Issued	-
Repaid	<u>1,310,000</u>
Payable December 31, 2022	<u>\$ 8,695,000</u>

A summary of serial bonds outstanding at December 31, 2022:

<u>Serial Bonds</u>	<u>Issue and Due Date</u>	<u>Interest Rate</u>	<u>Amount</u>
Water Refunding	2012 - 2030	2.00%	\$ 1,732,028
Sewer Refunding	2012 - 2030	2.00%	4,557,972
Library	2006 - 2026	4.07%	65,000
West End Water Ext.	2013 - 2033	3.00%	<u>2,340,000</u>
Total Serial Bonds			<u>\$ 8,695,000</u>

Schedule of principal payments for future debt service requirements as of December 31, 2022:

	<u>Bonds</u>	<u>Interest</u>
2023	\$ 895,000	\$ 268,164
2024	925,000	243,523
2025	955,000	216,143
2026	985,000	186,558
2027-2030	4,200,000	413,178
2031-2035	<u>735,000</u>	<u>55,875</u>
	<u>\$ 8,695,000</u>	<u>\$ 1,383,441</u>

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

B. Liabilities

2. Long-Term Debt

d. Installment Purchase Debt

The Town has entered into a variety of leases for certain vehicles and pieces of equipment, which are accounted for as capital leases. Future minimum payments under all noncancelable leases having initial terms in excess of one year at December 31, 2022 consist of the following:

2023	\$	90,375
2024		90,375
2025		-
Total		180,750
Less amounts representing interest		8,112
Present Value of Net Minimum Lease Payments		\$ 172,638

e. Changes

The changes in long-term liabilities and activity for the year ended December 31, 2022 are summarized as follows:

	<u>Balance January 1</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance December 31</u>
Compensated Absences	\$ 3,535,602	\$ -	\$ 12,175	3,523,427
Net Pension Liability - Proportionate Share	1,619,341		1,064,141	555,200
Installment Purchase Debt	301,439		128,801	172,638
Total	\$ 5,456,382	\$ -	\$ 1,205,117	\$ 4,251,265

Additions and deletions to compensated absences and net pension liability - proportionate share are shown net since it is impractical to determine these amounts separately.

TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

C. *Interfund Receivables and Payables*

Balances of receivables and payables at December 31, 2022 are as follows:

<u>Fund</u>	<u>Interfund Receivables</u>	<u>Interfund Payables</u>	<u>Interfund Revenues</u>	<u>Interfund Expenditures</u>
General Fund	\$ 1,339,233	\$ 2,592,404	\$ -	\$ 674,311
General Town - Outside VG	55,600	3,542,550	243,213	28,000
Miscellaneous Special Revenue	-	-	-	-
Highway	905,389	42,000	250,000	42,000
Sewer	3,851	-	74,037	324,037
Water	3,493,000	7,316	100,000	200,000
Recreation	-	1,738,000	-	-
Lighting	-	-	-	-
Capital Projects Fund	3,486,897	1,361,700	601,098	-
Total	<u>\$ 9,283,970</u>	<u>\$ 9,283,970</u>	<u>\$ 1,268,348</u>	<u>\$ 1,268,348</u>

D. *Deferred Inflows of Resources*

The Town has deferred inflows of resources consisted of deferred revenue recorded as of December 31, 2022 related to:

<u>Fund</u>	<u>Description</u>	<u>Amount</u>
General Fund	EMS Fees	\$ 1,615
Capital Projects Fund	SASNY SAM Grant	45,832
Recreation	Memberships	78,900
Total		<u>\$ 126,347</u>

E. *Fund Equity*

Reserves

a. Reserves for Repairs

Established pursuant to General Municipal Law, Article 62, Section 6-D, there may be paid into the reserves such amounts as are provided by budgetary appropriation or such revenues as are not required by law to be paid into any other fund or account. Monies in the reserve for repairs may be appropriated

**TOWN OF GUILDERLAND
NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

E. Fund Equity

Reserves

a. Reserves for Repairs

only for repairs of capital improvements or equipment, which repairs are of a type not recurring annually or at shorter intervals, or to certain other reserve funds pursuant to law. At December 31, 2022 the balance of the Reserves for Repairs was \$1,750,516 as follows:

<u>Fund</u>	<u>Amount</u>
Sewer	\$ 1,488,363
Water	262,153
Total	<u>\$ 1,750,516</u>

b. Capital Reserves

Established pursuant to General Municipal Law, Section 6-C, are the following capital reserves at December 31, 2022:

<u>Fund</u>	<u>Purpose</u>	<u>Amount</u>
Capital Projects	Improvement projects	<u>\$ 682,788</u>

c. Reserve for Debt

This reserve is used to account for proceeds from the sale of property that was financed by obligations still outstanding, interest and earnings on outstanding obligations, and remaining bond proceeds not to be utilized for the intended purpose. These monies must be used to pay the debt service of the obligations from which they originated. At December 31, 2022, the balance of the reserve in the Debt Service Fund was \$17,455.

d. Unemployment Reserve

According to General Municipal Law §6-m, must be used to pay the cost of reimbursement to the State Unemployment Insurance Fund for payments made to claimants where the employer has elected to use the benefit reimbursement method. The reserve may be established by Board action and is funded by budgetary appropriations and such other funds as may be legally appropriated. Within sixty days after the end of any fiscal year, excess amounts may either be transferred to another reserve or the excess applied to the appropriations of the next succeeding fiscal year's budget. At December 31, 2022, the balance of the reserve in the General Fund Town Wide was \$50,319.

**TOWN OF GUILDERLAND
 NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
 DECEMBER 31, 2022**

3. DETAIL NOTES ON ALL FUNDS AND ACCOUNT GROUPS

E. Fund Equity

Reserves

e. Parkland Assessment Reserves

This reserve is used to account for assessments for land mitigation fees. Monies in the reserve may be appropriated for capital projects supporting the Town’s parklands. At December 31, 2022 the balance in the Miscellaneous Reserve fund was \$408,594.

f. Nonspendable

Consist of prepaid items in the following:

<u>Fund</u>	<u>Amount</u>
General Fund	\$ 76,187
General Town - Outside VG	254,846
Recreation	10,673
Highway - Part Town	132,489
Sewer	90,351
Water	90,351
Total	\$ 654,897

g. Restricted Donations

These are funds that were donated to the Town with a donor imposed restriction as to purpose and use.

<u>Restriction Purpose</u>	<u>Amount</u>
Animal Shelter	\$ 11,031
Open Space	190,321
Police Department Programs	49,762
Recreation Programs	12,037
Senior Programs	9,433
	\$ 272,584

4. CONTINGENCIES AND COMMITMENTS

The Town has received significant amounts of federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. Such audits could lead to a request for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. Based on prior experience, the Town believes such disallowances, if any, will be immaterial.

**TOWN OF GUILDERLAND
 NOTES TO ANNUAL FINANCIAL REPORT UPDATE DOCUMENT
 DECEMBER 31, 2022**

4. CONTINGENCIES AND COMMITMENTS

From time to time, the Town is involved in litigation that it considers to be in the normal course of business. The town is not presently involved in any legal proceedings in which management expects individually or in the aggregate to have a material adverse effect on its financial condition or results of operations.

5. LEASE COMMITMENTS AND LEASED ASSETS

The Town leases a significant amount of property and equipment under operating leases. Total rental expenditures on such leases for the fiscal year ended December 31, 2022 were approximately \$52,500. The lease can be cancelled at any time by mutual agreement in writing. The maximum future operating lease payments are as follows:

<u>Year Ending Date</u>	<u>Amount</u>
2023	\$ 52,500

6. LEASE INCOME

The Town leases the golf course clubhouse under a non-cancelable operating lease with a term of three years, with the option to extend for an additional three-year term. Monthly rental payments were waived through March 2020. The following is a schedule of future minimum rental payments to be received under the lease at December 31:

2023	\$ 60,000
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7. TAX ABATEMENTS

The Town has five real property tax agreements that are entered into by the Town of Guilderland Industrial Development Agency. These agreements provide a payment in lieu of taxes (PILOT) in accordance with the IDA's Tax Exemption Policy using a negotiated tax rate agreed upon by the Town of Guilderland, Guilderland Central School District, and County of Albany. As a result of the negotiated rate there are no tax abatements of real property taxes. The payments under these PILOT agreements were \$20,192 for the year ended December 31, 2022 and amount to approximately 0.5% of total combined property tax and PILOT revenue of the Town.

8. SUBSEQUENT EVENTS

Town management has evaluated subsequent events through _____, 2025, which is the date the statutory financial statements were available to be issued. All subsequent events requiring recognition or disclosure as of December 31, 2022 have been incorporated into these financial statements.

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF THE STATUTORY FINANCIAL
STATEMENTS CONTAINED IN THE ANNUAL
FINANCIAL REPORT UPDATE DOCUMENT PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

To the Members of the Town Board
Town of Guilderland
Guilderland, New York

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the statutory financial statements of the Town of Guilderland (the Town), as of and for the year ended December 31, 2022, and the related notes to the statutory financial statements, which collectively comprise the Town's basic statutory financial statements, and have issued our report thereon dated _____, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the statutory financial statements, we considered the Town's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the statutory financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we do not express an opinion on the effectiveness of the Town's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the Town's statutory financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Town's statutory financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the statutory financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Town's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Latham, NY
_____, 2025

DRAFT

**TOWN OF GUILDERLAND
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2022**

Section I: Summary of Auditor's Results

Financial Statements

Type of auditor's report issued

Adverse

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiency(ies) identified that are not considered to be material weaknesses?

_____yes X no

_____yes X none reported

Noncompliance material to financial statements noted?

_____yes X no

Section II: Financial Statement Findings

Findings related to the financial statements which are required to be reported in accordance with Government Auditing Standards:

None

DRAFT

**TOWN OF GUILDERLAND
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2022**

2021-001 Journal Entry Review

Status: This comment was corrected and therefore not repeated.

DRAFT