

ORDINANCE No. 24-02

**AN ORDINANCE OF THE
TOWN OF NOLENSVILLE, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2024 AND ENDING JUNE 30, 2025**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF NOLENSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2024, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2023	Actual FY 2024	Budget FY 2025
Revenues			
Local Taxes	\$ 2,782,948	\$ 2,702,128	\$ 2,862,111
Licenses And Permits	791,800	\$ 463,450	\$ 608,106
Intergovernmental	4,608,957	\$ 5,142,838	\$ 5,676,831
Charges For Services	-	\$ -	\$ -
Fines And Forfeitures	124,348	\$ 124,800	\$ 167,458
Other	180,416	\$ 236,462	\$ 208,500
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Sale of Capital Assets	-	-	-
Transfers In - from other funds	-	-	325,000
Transfers In - from fund balance	-	-	83,500
Total Revenues and Other Financing Sources	\$ 8,488,469	\$ 8,669,678	\$ 9,931,505
Appropriations			
Expenditures			
General Government	\$ 1,576,300	\$ 1,861,250	\$ 2,115,371
Police Department	2,442,870	\$ 2,754,387	\$ 3,362,077
Fire Department	1,768,992	\$ 2,043,504	\$ 2,156,279
Codes, Planning & Engineering	1,038,753	\$ 1,142,965	\$ 1,262,200
Streets Department	753,911	\$ 867,427	\$ 917,559
Other Financing Uses			
Total Appropriations	\$ 7,580,826	\$ 8,669,533	\$ 9,813,485
Change in Fund Balance (Revenues - Appropriations)	907,643	145	118,020
Beginning Fund Balance July 1	8,828,889	9,736,532	8,477,664
Transfers Out from Fund Balance - to other funds	-	1,259,013	2,767,513
Ending Fund Balance June 30	\$ 9,736,532	\$ 8,477,664	\$ 5,828,172
Ending Fund Balance as a % of Total Appropriations	128.4%	97.8%	59.4%

STATE STREET AID FUND	Actual FY 2023	Estimated Actual FY 2024	Budget FY 2025
Revenues			
State Gas and Motor Fuel Taxes	\$ 480,411	\$ 513,970	\$ 589,295
Interest	10,131	25,000	30,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 490,542	\$ 538,970	\$ 619,295
Appropriations			
Streets	\$ 296,411	\$ 181,180	\$ 526,500
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ 296,411	\$ 181,180	\$ 526,500
Change in Fund Balance (Revenues - Appropriations)	194,131	357,790	92,795
Beginning Fund Balance July 1	724,064	918,195	1,275,985
Ending Fund Balance June 30	\$ 918,195	\$ 1,275,985	\$ 1,368,780
Ending Fund Balance as a % of Total Appropriations	309.8%	704.3%	260.0%

IMPACT FEE FUND	Actual		Estimated
	FY 2023	FY 2024	Budget FY 2025
Revenues			
Licenses and Permits	\$ 793,288	\$ 550,000	\$ 669,864
Interest	114,240	200,000	300,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from fund balance	-	-	530,136
Total Revenues and Other Financing Sources	\$ 907,528	\$ 750,000	\$ 1,500,000
Appropriations			
Streets	\$ 414,247	\$ -	\$ 1,500,000
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ 414,247	\$ -	\$ 1,500,000
Change in Fund Balance (Revenues - Appropriations)	493,281	750,000	-
Beginning Fund Balance July 1	7,943,729	8,437,010	8,656,874
Ending Fund Balance June 30	\$ 8,437,010	\$ 9,187,010	\$ 8,656,874
Ending Fund Balance as a % of Total Appropriations	2036.7%	0.0%	577.1%

DRUG FUND	Actual		Estimated
	FY 2023	FY 2024	Budget FY 2025
Revenues			
Fines And Forfeitures	\$ 1,413	\$ 3,500	\$ 525
Other	71	150	350
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 1,484	\$ 3,650	\$ 875
Appropriations			
Drug Enforcement	\$ -	\$ -	\$ -
Debt Service	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	1,484	3,650	875
Beginning Fund Balance July 1	4,032	5,516	9,166
Ending Fund Balance June 30	\$ 5,516	\$ 9,166	\$ 10,041
Ending Fund Balance as a % of Appropriations	0.0%	0.0%	0.0%

FACILITIES TAX FUND	Estimated		Budget FY 2025
	Actual FY 2023	Actual FY 2024	
Revenues			
Licenses and Permits	\$ 516,458	\$ 365,000	\$ 386,051
Interest	102,771	195,000	265,000
Grants	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from fund balance	-	124,315	1,080,000
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 619,229	\$ 684,315	\$ 1,731,051
Appropriations			
Streets	74,815	50,000	625,000
Debt Service - Principal and Interest	378,436	495,000	1,080,000
Park Facilities	-	-	-
Other Financing Uses			
Total Appropriations	\$ 453,251	\$ 545,000	\$ 1,705,000
Change in Fund Balance (Revenues - Appropriations)	165,978	139,315	26,051
Beginning Fund Balance July 1	7,558,772	6,724,750	5,784,065
Transfers Out from Fund Balance - to other funds	1,000,000	-	325,000
Ending Fund Balance June 30	\$ 6,724,750	\$ 6,864,065	\$ 5,485,116
Ending Fund Balance as a % of Total Appropriations	1483.7%	1259.5%	321.7%

Debt Service paid from Facilities Fund

Debt Management		Estimated		Budget FY 2025
	Actual FY 2023	Actual FY 2024	Budget FY 2025	
Rec Center	Bond Paid	106,558	140,000	140,000
Town Hall	Bond Paid	173,857	\$ 230,000	\$ 230,000
Fire Station		-	\$ 125,000	\$ 710,000
Total Annual Debt Service Payments	\$ 280,415	\$ 495,000	\$ 1,080,000	

WILLIAMSON COUNTY FACILITIES SCHOOL TAX FUND	Estimated		Budget FY 2025
	Actual FY 2023	Actual FY 2024	
Revenues			
Licenses and Permits	\$ 94,967	\$ 133,900	\$ 138,000
Interest	13,139	30,000	45,000
Grants	-	-	-
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 108,106	\$ 163,900	\$ 183,000
Appropriations			
Capital Outlay	\$ -	\$ -	\$ -
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	108,106	163,900	183,000
Beginning Fund Balance July 1	896,951	1,005,057	1,168,957
Ending Fund Balance June 30	\$ 1,005,057	\$ 1,168,957	\$ 1,351,957
Ending Fund Balance as a % of Total Appropriations	0.0%	0.0%	0.0%

CIP FUND	Estimated		Budget FY 2025
	Actual FY 2023	Actual FY 2024	
Revenues			
Fire Fee	142,718	100,000	110,853
Grants	-	311,464	311,464
Interest	59,252	300,000	100,000
Other	-		
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	9,460,000	-
Sale of Capital Assets	-		
Transfers In - from Facilities Fund Balance	1,000,000		
Transfers In - from General Fund Balance		1,658,258	2,767,513
Transfers In - from other funds (Fire Fees, ARP Grant)		1,759,765	
Total Revenues and Other Financing Sources	\$ 1,201,970	\$ 13,589,487	\$ 3,289,830
Appropriations			
Expenditures			
Capital Improvements	\$ 1,848,700	\$ 14,387,778	\$ 3,228,977
	-	-	-
	-	-	-
Other Financing Uses			
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 1,848,700	\$ 14,387,778	\$ 3,228,977
Change in Fund Balance (Revenues - Appropriations)	(646,730)	(798,291)	60,853
Beginning Fund Balance July 1	3,000,601	2,353,871	1,555,580
Ending Fund Balance June 30	\$ 2,353,871	\$ 1,555,580	\$ 1,616,433
Ending Fund Balance as a % of Total Appropriations	127.3%	10.8%	50.1%

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2024
General Fund	\$ 8,477,664
State Street Street Aid Fund	1,275,985
Impact Fee Fund	8,656,874
Drug Fund	9,166
Facilities Tax Fund	5,784,065
Williamson County Facilities School Tax Fund	1,168,957
CIP Fund	1,555,580

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Town of Nolensville								
Schedule of Outstanding Debt and Budgeted Debt Service								
Fiscal Year 2025								
Note: Enter information in the unshaded cells.								
Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30	Budgeted Annual Debt Service		
						Principal	Interest	Total
General	Bonds	Series 2014 Recreation Center Loan	\$ 2,025,000		\$ 1,300,000	\$ 86,000	\$ 54,000	\$ 140,000
	Fiscal Year							
	2025							
	Notes							
	Leases							
		Total	\$ 2,025,000	\$ -	\$ 1,300,000	\$ 86,000	\$ 54,000	\$ 140,000
General	Bonds	Series 2017 Town Hall Building Construction Loan	3,736,000		\$ 2,589,000	\$ 139,000	\$ 91,000	\$ 230,000
	Loan Agreements							
	Notes							
	Leases							
		Total	\$ 3,736,000	\$ -	\$ 2,589,000	\$ 139,000	\$ 91,000	\$ 230,000
General	Bonds	GO Series 2023 Fire Station Construction Loan	9,460,000		\$ 9,460,000	\$ 315,000	\$ 395,000	\$ 710,000
	Loan Agreements							
	Notes							
	Leases							
		Total	\$ 9,460,000	\$ -	\$ 9,460,000	\$ 315,000	\$ 395,000	\$ 710,000
		Total Outstanding Debt	\$ 15,221,000	\$ -	\$ 13,349,000	\$ 540,000	\$ 540,000	\$ 1,080,000

SECTION 4: During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Town Hall Security Upgrades	\$ 90,000.00	\$ 90,000.00	\$ -
Maintenance Department Building	\$ 150,000.00	\$ 150,000.00	\$ -
Fire Station	\$ 11,619,010.00	\$ 2,159,010.00	\$ 9,460,000.00
Special Census	\$ 75,000.00	\$ 75,000.00	
Planning Capital	\$ 300,000.00	\$ 300,000.00	
Police Facility	\$ 400,000.00	\$ 400,000.00	
Parks Partnership with County	\$ 220,000.00	\$ 220,000.00	
Greystone Park	\$ 300,000.00	\$ 300,000.00	
Historic District Streetscape	\$ 625,000.00	\$ 625,000.00	
Sunset Road Widening	\$ 1,500,000.00	\$ 1,500,000.00	
Nolensville Center Turn Lane	\$ 50,000.00	\$ 50,000.00	

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Signalization - Sunset Road Pedestrian Signal	\$ 195,000.00	\$ 195,000.00	\$ -
Rocky Fork Center Turn Lane	\$ 1,613,500.00	\$ 1,613,500.00	
Nolensville Drainage Model System	\$ 420,477.00	\$ 420,477.00	
Paving Supplement	\$ 500,000.00	\$ 500,000.00	
Non-Bypass MTP Priorities	\$ 100,000.00	\$ 100,000.00	

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote

of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000.00 by the Town Manager, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$0.29 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2024, the public welfare requiring it.

Passed 1st Reading: _____

Public Hearing: _____

Passed 2nd Reading: _____

Attest:

Montique Luster, Town Recorder

Halie Gallik, Mayor

APPROVED AS TO LEGALITY AND FORM:

Gino Marchetti, Jr. Town Attorney

