

BOARD OF COMMISSIONERS
TOWN OF NOLENSVILLE
7218 NOLENSVILLE ROAD
NOLENSVILLE, TENNESSEE 37135

Resolution #26-059

**A RESOLUTION TO OPEN AN ACCOUNT FOR FUNDS RECEIVED BY THE TOWN
OF NOLENSVILLE THROUGH THE TDOT STATEWIDE PARTNERSHIP
PROGRAM**

WHEREAS, the Board of Commissioners approved Resolution 25-078 authorizing the submittal of the Tennessee Department of Transportation Statewide Partnership Program application for the widening of Nolensville Road (PIN 133919.00; U.S. 31A/U.S. 41A/State Route 11) to a 3-lane section with curb and gutter along both sides and a 10-ft shared-use path along the west side of the corridor on August 25, 2025; and,

WHEREAS, the Town of Nolensville has determined it to be in the best interest of the Town to establish a dedicated bank account to ensure proper segregation, accountability, and transparency of all funds received through the TDOT Statewide Partnership Program; and,

WHEREAS, the Town Manager and Finance Director recommend the opening of an interest-bearing savings account with the State of Tennessee's Local Government Investment Pool to ensure that all TDOT Statewide Partnership Program funds are received, held, and disbursed in accordance with applicable state requirements and municipal financial policies.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF NOLENSVILLE, TENNESSEE, AS FOLLOWS:

SECTION 1. The Town Manager and Finance Director are hereby authorized and directed to open an interest-bearing savings account with LGIP for the purpose of receiving, holding, and disbursing funds associated with the TDOT Statewide Partnership Program.

SECTION 2. The account shall be used solely for the purpose of managing funds received through the TDOT Statewide Partnership Program and shall not be used for any other business or operational purpose of the Town.

SECTION 3. The account shall be maintained by the Town Manager and Finance Director.

SECTION 4. The provisions of this resolution shall become effective immediately upon its adoption.

RESOLVED, this 4th DAY of JUNE 2026.

Halie Gallik, Mayor

ATTEST:

Montique Luster, Town Recorder

Passed: _____

APPROVED AS TO LEGALITY AND FORM:

L. Gino Marchetti, Town Attorney