TOWN OF
NOLENSVILLE
------ Tennessee ------

BUDGET
IN BRIEF
FISCAL YEAR 2026-2027

The Town of Nolensville is pleased to present this summary of the annual budget for fiscal year 2027, covering the period from July1, 2026 through June 30, 2027.

FISCAL YEAR 2026-2027 BUDGET HIGHLIGHTS

On June 4, 2026, the Board of Commissioners approved Budget Ordinance 26-11, adopting a balanced budget that complies with the Town's debt management and fund balance policies.

The fiscal year 2027 budget for the Town of Nolensville is fully balanced, ensuring that total expenditures across all funds of $22.2 million are matched by anticipated revenues.

The Town's property tax remains at a tax rate of $0.34 per $100 of assessed valuation.

A 3% general pay increase for Town staff will take effect starting with the first pay period in July 2026. In addition, the Board approved $90,000 in funding for market-based salary adjustments to help maintain competitive compensation.

This budget includes the first Board-approved funding allocation for a Pay-for-Performance Merit Program, with $125,000 designated to support future merit-based compensation initiatives.

The Board approved setting aside approximately 2.5% of General Fund revenues, totaling $320,663 toward the Town's future obligation for the Nolensville Road SPP Project, which is expected to require an estimated $10.5 million Town contribution within 10 years.

Approved expenditures from the **General Fund** total $12.8 million including the addition of 1 new police officer, 1 new police administrative assistant, 1 part-time municipal court clerk, 1 new public works position, 1 new finance position, and 1 new fire administrative assistant position. *(Positions to be filled at various points in fiscal year based upon available funding)*

The General Fund budget continues the Town's transferred debt payment strategy by allocating $497,000 of the total Fire Station debt service. With this increased contribution out of the General Fund, only two years remain before 100% of the debt service for the Fire Station is supported by General Fund revenues.

OTHER FUND HIGHLIGHTS

STATE STREET AID FUND

Approved expenditures total $598,500 which includes $558,000 allocated for road paving, striping, and repairs.

IMPACT FEE FUND

Approved expenses of $1.6 million *(using only the fees collected prior to the Charter change that are not involved with pending litigation)* includes $1 million of funding for the remainder of the right-of-way acquisition for the Sunset Road Phase 3 widening project, as well as $612,000 towards right-of-way acquisition for the Rocky Fork Road - Newsome Lane Intersection project.

FACILITIES TAX FUND

Approved budget totals $2.8 million. This includes $800,000 earmarked for the design of the Police Headquarters and $1.4 million towards Chrismon-Brown Park. Additionally, along with $583,000 allocated to the Debt Service Fund related to the Recreational Center, Town Hall, and Fire Station.

DEBT SERVICE FUND

Approved budget of $1.1 million is allocated for debt payments related to the Recreational Center, Town Hall, and Fire Station. This funding is provided through operating transfers from the Facilities Tax Fund and the General Fund.

FACILITIES SCHOOL TAX FUND

Approved budget of $1.1 million. This funding will be used to towards the Rocky Fork Road – Newsome Lane Intersection project.

2027 BUDGET IN BRIEF
TOWN OF NOLENSVILLE

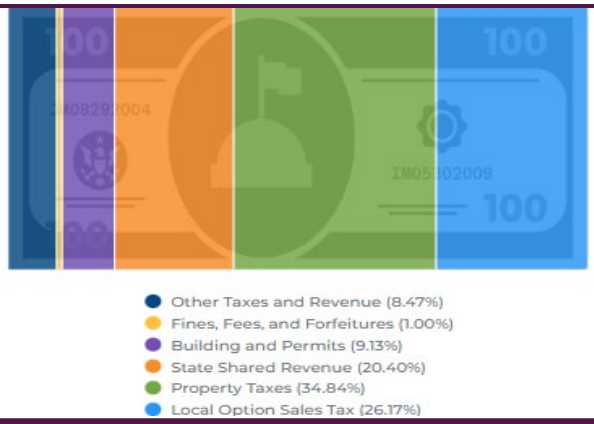
GENERAL FUND HIGHLIGHTS

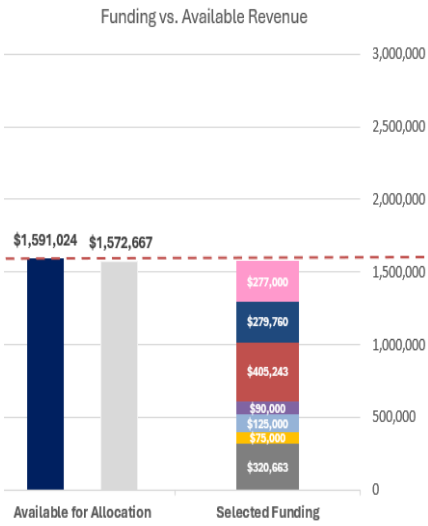
REVENUES

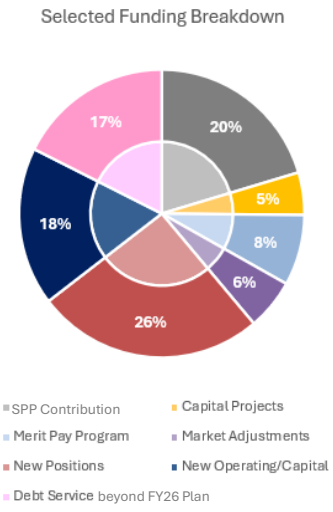
The General Fund approved total revenue for fiscal year 2027 totals $12,881,930, representing is a 2.8% increase over the prior fiscal year 2026 amended budget.

Revenue sources in fiscal year 2027 include:

$4.5M	Property Taxes
$3.4M	Local Option Sales Tax
$2.6M	State Shared Revenue
$1.1M	Building and Permits
$0.1M	Fines, Fees, and Forfeitures
$1.1M	Other Taxes and Revenue







EXPENDITURES

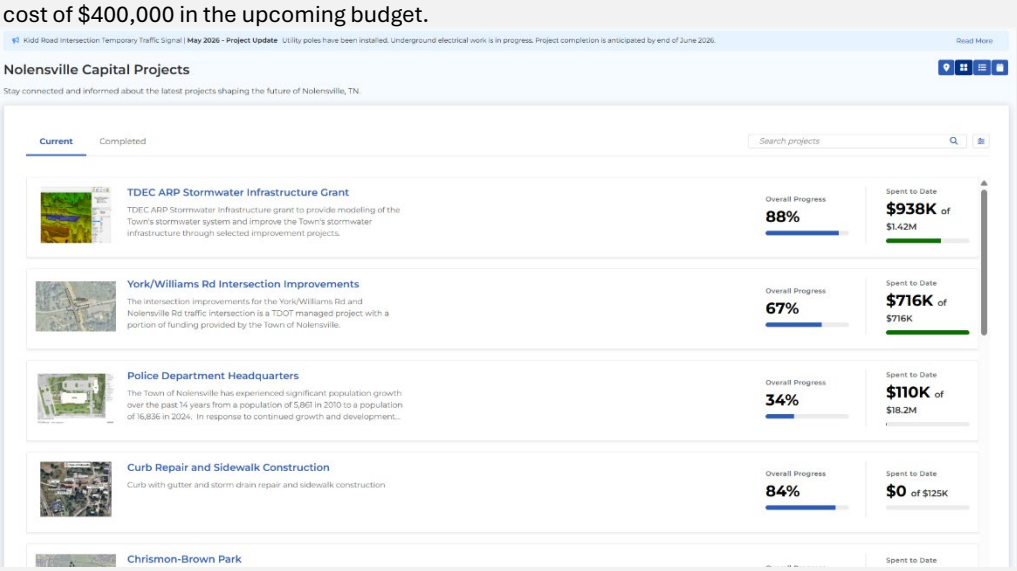
The General Fund approved total expenditure budget for fiscal year 2027 is $12,863,573, representing an approximate 6.7% increase over the prior fiscal year 2026 amended budget of $11,997,933.

Expenditures for fiscal year 2027 include:

- $320,663 contribution towards a reserve for the Nolensville Road SPP Project.
- An additional $277,000 above the FY26 plan toward the Fire Station Debt Service payments, totaling $497,000.
- $125,000 of approved funding towards the implementation of a Pay-for-Performance Program.
- 6 new positions within various departments including: Police, Public Works, Court, Finance, and Fire totaling $405,243.

CAPITAL IMPROVEMENTS FUND

Approved expenditures for the Capital Improvements Fund total $2,008,000. This includes $300,000 for design of the Clovercroft Road Intersection project, $60,000 towards Town Hall Security upgrades, $600,000 towards the design of the Police Headquarters, $500,000 towards the Nolensville Road SPP project, and an additional $100,000 set aside for other projects. Additional revenues, such as Fire Fees which is a restricted use fund that can only be spent on Fire Capital and Equipment, have allowed the Town to save up enough reserves to pay for a new Fire Apparatus, at an estimated cost of $400,000 in the upcoming budget.



The Capital Improvements Plan (CIP) is funded through several Town funds and dedicated revenue sources working together to deliver critical infrastructure, transportation, parks, facilities, and public safety projects. The project snapshot included in this publication highlights the overall progress of these investments and serves as a preview of the Town's new online CIP Project Tracker – *more information coming July.* Also stayed tuned and be on the lookout for the upcoming release of the Town's **FY 2026-2027 Budget Book** (6th Edition) for an in-depth look into the budget and capital projects shaping Nolensville's future.

The Town of Nolensville remains committed to responsible financial stewardship and strategic investments that support our growing community.

Thank You!