

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE TO AMEND ORDINANCE NO. 2023-02, ENTITLED THE  
“FY 2023-2024 BUDGET ORDINANCE,” SO AS TO PROVIDE FOR AN  
OPERATING TRANSFER TO BRING THE SPECIAL REVENUE FUND  
STATE STREET AID OUT OF A DEFICIT.

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BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF SIGNAL  
MOUNTAIN, TENNESSEE:

SECTION 1. That Ordinance No. 2023-02 entitled the “FY 2023-2024 Budget Ordinance” is hereby amended to provide for correction of a deficit in the State Street Aid Fund. State Street Aid shall repay General Fund \$420,000 from its current cash, and the remaining \$419,495 shall be received as an Operating Transfer from General Fund in order for State Street Aid to repay the rest of its obligation in the current Fiscal Year and not carry the deficit forward into future Fiscal Years.

SECTION 4. That this Ordinance shall become effective immediately from and after its passage as provided by law

Passed First Reading \_\_\_\_\_, 2023.

Passed Second Reading \_\_\_\_\_, 2023.

\_\_\_\_\_  
Mayor

\_\_\_\_\_  
Recorder