

## STAFF MEMORANDUM

**TO:** Board of Mayor and Alderman  
**FROM:** Rebecca Holden, Finance Director  
**DATE:** 05/29/2026  
**SUBJECT:** Ordinance 26-09 – Adopting Property Tax Rates for Fiscal Year 2026-2027

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### STAFF RECOMMENDATION:

Staff recommends approval of Ordinance 26-09

### BACKGROUND:

Pursuant to Tennessee law, the City annually adopts property tax rates as part of the budget process. The State Board of Equalization certified equalized tax rates of \$0.6476 per \$100 of assessed value for both the Maury County and Williamson County portions of the City following review of the 2026 assessment data. The certified tax rate is intended to generate approximately the same amount of revenue from existing property as was generated in the previous year. The Board of Mayor and Aldermen previously acknowledged the certified rates through Resolution 26-173.

The proposed property tax rate of \$0.739 per \$100 of assessed value for Fiscal Year 2026-2027 is consistent with the City's current property tax rate and maintains the existing rate structure for taxpayers in both Maury and Williamson Counties. Adoption of this ordinance will continue the current level of property tax support for municipal operations.

As required by state law, because the proposed rate exceeds the certified tax rate established by the State Board of Equalization, the City has completed the certified tax rate process and public hearing requirements prior to adoption of the tax rate ordinance.

### FISCAL IMPACT:

The proposed tax rate of \$0.739 per \$100 of assessed value exceeds the certified tax rate of \$0.6476.

Based on the City's 2026 assessed valuation, the proposed rate is expected to generate approximately \$3.1 million in additional property tax revenue above the certified tax rate.

The adopted rate will apply uniformly throughout the City as follows:

- Maury County Portion: \$0.739 per \$100 assessed value
- Williamson County Portion: \$0.739 per \$100 assessed value



**City of Spring Hill | Finance Department**

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