

STAFF MEMORANDUM

TO: Board of Mayor and Alderman
FROM: Rebecca Holden, Finance Director
DATE: 05/29/2026
SUBJECT: A Resolution to Acknowledge the Certified Tax Rate

STAFF RECOMMENDATION:

Staff recommends approval acknowledging the certified tax rates for Fiscal Year 2026-2027.

BACKGROUND:

Tennessee law requires local governments to reexamine property tax rates following a countywide reappraisal to ensure that increased property values do not automatically generate a tax increase. The Comptroller of the Treasury and the State Board of Equalization calculate certified tax rates that would produce substantially the same amount of revenue from existing property as was generated in the prior year.

Because Spring Hill is located in both Williamson and Maury Counties, the State Board of Equalization annually reviews assessment data from each county and calculates equalized tax rates to maintain uniform taxation throughout the city. The Comptroller's office has determined that for tax year 2026 both counties have the same equalized certified tax rate of \$0.6476 per \$100 of assessed value.

FISCAL IMPACT:

Adoption of this resolution does not establish the City's operating tax rate for Fiscal Year 2026-2027. The resolution simply acknowledges the certified tax rates calculated by the State Board of Equalization.



City of Spring Hill | Finance Department

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