

RESOLUTION 26-205

A RESOLUTION OF THE CITY OF SPRING HILL, TENNESSEE, ADOPTING A CASH MANAGEMENT POLICY

WHEREAS, the Board of Mayor and Aldermen recognizes the importance of maintaining sound financial management practices and safeguarding public funds entrusted to the City; and

WHEREAS, the Board desires to establish a formal Cash Management Policy that provides guidance for the collection, custody, deposit, disbursement, monitoring, and reporting of City funds while promoting strong internal controls and compliance with applicable state law; and

WHEREAS, the proposed Cash Management Policy establishes standards for banking relationships, collateralization of deposits, cash flow management, electronic banking security, reporting, and periodic policy review; and

WHEREAS, adoption of the Cash Management Policy supports the City's commitment to sound financial stewardship, accountability, and transparency.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF SPRING HILL:

1. The Cash Management Policy attached hereto as Exhibit A is hereby adopted as the official Cash Management Policy of the City of Spring Hill.
2. Any Cash Management Policy previously adopted by the City is hereby repealed and replaced in its entirety by the Cash Management Policy adopted through this Resolution.
3. This Resolution shall take effect immediately upon its adoption.

ADOPTED this 6th day of July, 2026.

Matt Fitterer, Mayor

ATTEST:

April Goad, City Recorder

LEGAL FORM APPROVED:

Patrick Carter, City Attorney