

RESOLUTION 26-211

A RESOLUTION OF THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SPRING HILL, TENNESSEE, AUTHORIZING THE MAYOR TO EXECUTE A DEVELOPMENT AGREEMENT WITH D.R. HORTON, INC. REGARDING HARVEST POINT PHASE 18B

WHEREAS, D.R. Horton, Inc. ("Developer") owns approximately 84.88 acres of property located within the City of Spring Hill known as Harvest Point Phase 18B; and

WHEREAS, the Property has been developed for one hundred sixty-five (165) single-family residential lots, and the Developer has secured municipal wastewater capacity sufficient to serve forty-eight (48) lots pursuant to Spring Hill Ordinance 25-29; and

WHEREAS, the Developer desires to record the final plat for Harvest Point Phase 18B and proceed with development of the lots for which wastewater capacity has been allocated; and

WHEREAS, pursuant to the Development Agreement, the Developer agrees that it shall not seek additional building permits beyond the currently allocated forty-eight (48) lots until the decentralized sewer improvements have been completed and all applicable requirements have been satisfied; and

WHEREAS, the Board of Mayor and Aldermen finds that entering into the Development Agreement is in the best interest of the City, promotes the orderly development of the Property, protects the City's wastewater capacity, and supports compliance with applicable regulatory requirements.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF SPRING HILL, TENNESSEE, THAT:

Section 1. Approval of Development Agreement.

The Board of Mayor and Aldermen hereby approves the Development Agreement between the City of Spring Hill and D.R. Horton, Inc., substantially in the form presented to the Board.

Section 2. Authorization to Execute.

The Mayor is hereby authorized and directed to execute the Development Agreement, together with such non-substantive revisions, corrections, or modifications as may be approved by the City Attorney and City Administrator, provided that such revisions do not materially alter the intent of the Agreement approved by the Board. The Mayor, City Administrator, City Recorder, and other appropriate City officials are further authorized to execute any documents and take such actions as may be necessary to carry out the intent of this Resolution.

Section 3. Effective Date.

This Resolution shall take effect immediately upon its adoption, the public welfare requiring it.

PASSED AND ADOPTED by the Board of Mayor and Aldermen of the City of Spring Hill, Tennessee, this 6th day of July, 2026.

Matt Fitterer, Mayor

ATTEST:

April Goad, City Recorder

LEGAL FORM APPROVED:

Patrick Carter, City Attorney