SPRING HILL
TENNESSEE

STAFF MEMORANDUM

TO: Board of Mayor and Alderman

FROM: Rebecca Holden – Finance Director

DATE: 07/15/2026

SUBJECT: Incorporation of an Investment Committee

STAFF RECOMMENDATION:
Staff requests policy direction from the BOMA regarding whether an Investment Committee should be incorporated into the proposed Investment Policy.

BACKGROUND:
As part of the development of the City's new Investment Policy, the Budget and Finance Advisory Committee reviewed a draft policy that included the option of establishing an Investment Committee to provide oversight of the City's investment program.

An Investment Committee is a tool used by many local governments to provide additional oversight of public investments. The committee does not replace the authority of the BOMA or the administrative responsibilities of the Finance Director, but instead serves in an advisory and oversight capacity by reviewing investment performance, monitoring compliance with the City's Investment Policy, and evaluating investment strategies.

The Board may also determine that the City's investment program should continue to be administered solely through the Finance Director under the adopted Investment Policy without the creation of a formal Investment Committee.

FINANCIAL IMPACT:
none

SUPPORTING DOCUMENTS:

City of Spring Hill | Finance Department
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