

STAFF MEMORANDUM

TO: Board of Mayor and Alderman
FROM: Rebecca Holden – Finance Director
DATE: 07/15/2026
SUBJECT: Interlocal Agreement with IDB

STAFF RECOMMENDATION:

For discussion only

BACKGROUND:

The Industrial Development Board (IDB) of the City of Spring Hill is considered a separate public corporation established under Tennessee law. As the IDB's activities increase, City staff will be providing administrative, financial, technical, and compliance support necessary for the Board to effectively carry out its statutory responsibilities.

To formally recognize these services and establish a clear framework for the ongoing relationship between the City and the IDB, legal counsel has prepared an Interlocal Cooperation Agreement

The proposed agreement outlines the City's responsibility to provide administrative and technical assistance to the IDB.

FINANCIAL IMPACT:

none

SUPPORTING DOCUMENTS:



City of Spring Hill | Finance Department
199 Town Center Parkway
Spring Hill, Tennessee 37174
rholden@springhilltn.org