

RESOLUTION NO. 2022-027
A RESOLUTION OF THE TOWN OF THOMPSON'S STATION, TENNESSEE
TO CONFIRM AND APPROVE THE PARTIAL ASSIGNMENT AND ASSUMPTION
OF THE RESERVATION OF WASTEWATER AGREEMENT

WHEREAS, the Town of Thompson's Station (the "Town") received notice of the proposed transfer of a portion of the project known as Parsons Valley, specifically, Phases 1-2, between the current party holding the Reservation Agreement entered on August 2, 2021, between Pearl Street Partners, LLC, and Parsons Valley Property, LLC and the Town of Thompson's Station; and

WHEREAS, the Town of Thompson's Station has for it's consideration the Partial Assignment and Assumption of Reservation of Wastewater Capacity Agreement concerning specifically Phase 1-2 of the Parsons Valley Development as between Assignors, Pearl Street Partners, LLC, Parsons Valley Property, LLC and Assignee Beazer Homes, LLC;

WHEREAS, the Town is of the opinion that such assignment and assumption by Beazer Homes, LLC needs to be acknowledged by all parties and to ensure a continued commitment to the obligations as entered by Pearl Street Partners, LLC and Parsons Valley Property, LLC of the Reservation Agreement entered on August 2, 2021;

WHEREAS, the Board of Mayor and Aldermen has determined that it is in the best interest of the Town to approve the attached Partial Assignment and Assumption of Reservation of Wastewater Capacity Agreement;

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the Town of Thompson's Station as follows:

That Phases 1-2 Parsons Valley Development as being developed by Pearl Street Partners, LLC and Parsons Valley Property, LLC has been assigned and assumed by Beazer Homes, LLC and

That all parties, to include the owners, operators and/or members of Pearl Street Partners, LLC, Parsons Valley Property, LLC and the Town approve the attached, Partial Assignment and Assumption of Reservation of Wastewater Capacity Agreement;

The Board of Mayor and Alderman do hereby approve, and the Mayor is authorized to sign the appropriate documents on behalf of the Town.

RESOLVED AND ADOPTED this ____ day of _____ 2021.

Corey Napier, Mayor

ATTEST:

Town Recorder

APPROVED AS TO LEGALITY AND FORM:

Town Attorney