



Wenatchee School District

235 Sunset Ave. Wenatchee, WA 98801
(509) 663-8161
wenatcheeschools.org

Board Report Date: August 24, 2021

Title: Wenatchee School District 2021-2022 Budget

Submitted by: Dr. Paul Gordon and Janette Jeffris

Strategy 4: Balance Change For All With Excellence For All

Objective 4.2: Sound Fiscal and Resource Management

Background: Throughout the spring of 2021, the Board was presented information on the 2021-2022 fiscal year budget. The most recent presentation was made on August 10, 2021 during the Budget Public Hearing which reflected minor adjustments made based on board feedback. The official budget documents (F195 and F195F) have been reviewed & approved by North Central ESD as well.

Discussion: The 2021-2022 Wenatchee School District Budget is mindful of the current and future needs of our District and is respectful of precious local taxpayer resources. The ultimate goal of the budgeting process is to create a balanced four-year budget. To get there, it is our responsibility to take decisive action and consider the short and long-term implications.

Resolution Summary:

Attached is Resolution 03-21 adopting the appropriations for the 2021-22 fiscal year. Also attached is the official F-195 and F195F 4-year projection.

	<u>Revenue</u>	(Appropriations) <u>Expenditure</u>	Over/(Under) <u>Expenditures</u>
General Fund	\$140,617,853	\$142,969,924	(\$2,852,070)
ASB Fund	\$1,148,424	\$1,182,797	(\$34,373)
Debt Service Fund	\$6,043,879	\$5,942,113	\$101,766
Capital Projects	\$5,007,600	\$6,700,000	(\$1,692,400)
Transportation	\$215,500	\$295,000	(\$79,500)

The General Fund Budgeted **Total** Ending Fund Balance is projected to be **\$8,683,929** (6.07%). This is above the board's minimum fund balance policy of 5%.

The General Fund M&O Levy increased from \$11,489,774 (\$2.07 per \$1,000 AV) in 2021 to \$12,000,000 (estimated at \$2.08 per \$1,000 AV) in 2022 as previously presented to the board.

The Debt Service Levy is \$5,965,000 (\$1.05 per \$1,000 AV) in 2021 and \$6,084,000 (estimated at \$1.08 per \$1,000 AV) for 2022.

Recommendation: The Administration recommends approval of Resolution 03-21 - Adoption of 2021-22 Budget, fixing and determining fund appropriations; adopting the four-year budget plan summary and the four-year enrollment projections; and providing for related matters.