



Village of
ESTERO

VILLAGE OF ESTERO
VILLAGE COUNCIL MEETING
PACKET
MAY 17, 2023, 09:30 AM



The Village Council Meeting will be conducted physically in Council Chambers at Village Hall, 9401 Corkscrew Palms Circle, with an opportunity for members to participate virtually. The meeting will be broadcasted live via the Village of Estero website <https://estero-fl.gov/council/watch-meetings-online/>. Please see the [bottom of this agenda](#) for further information and instructions for public participation.

AGENDA
VILLAGE COUNCIL MEETING
9401 Corkscrew Palms Circle, Estero, Florida
May 17, 2023, 09:30 am

1. CALL TO ORDER

INVOCATION

Pastor Jan Chance River of Life Church

PLEDGE OF ALLEGIANCE

ROLL CALL

2. PROCLAMATION

a. National Boat Safety Week

Attachment: [Safe Boating Week.pdf](#)

3. APPROVAL OF AGENDA, ADDITIONS, AND DELETIONS

4. PUBLIC COMMENT ON NON-AGENDA ITEMS

5. CONSENT AGENDA

a. May 3, 2023 Council Meeting Minutes

Attachment: [05032023 minutes.pdf](#)

6. CONSIDERATION OF ITEMS DEFERRED FROM CONSENT AGENDA

7. ACTION ITEMS

a. Corkscrew Road Wetland Mitigation Credits

Recommended Action

Motion to approve the Agreement for Sale of Mitigation Bank Credits with Corkscrew Mitigation, LLC for 0.83 credits at a cost of \$157,700.

Authorize the Village Manager to sign the agreement and other additional implementing documents within the scope of the agreement on behalf of the Village of Estero Council.

Financial Impact

The financial impact is \$157,700. Funds are available in the Village's Fiscal Year 2023 budget of \$5,441,000 for Corkscrew Road Improvements project.

Attachment: [SS Corkscrew Road Wetland Mitigation Credits.pdf](#)

Attachment: [CRMB Agr Village of Estero May 2023.pdf](#)

Attachment: [Impact Loc Map.pdf](#)

Attachment: [Mit Bank Loc Map.pdf](#)

Attachment: [Wetland Impact Sections.pdf](#)

8. SECOND READING AND PUBLIC HEARING

a. Ordinance No. 2023-05 Updating Capital Improvements Elements

An Ordinance of the Village Council of the Village of Estero, Florida, Approving Updates to the Capital Improvements Element to Update the Capital Improvements Schedule for Fiscal Year 2022/2023 and Adopt the Most Recent Lee County School District Capital Improvement Plan; Providing for Conflict; Providing for Severability; and Providing an Effective Date.

Recommended Action

Motion to pass second reading of Ordinance No. 2023-05.

Financial Impact

No additional financial impact not already included in the CIP. Minor cost of newspaper advertisement.

Attachment: [1 SS Ordinance No. 2023-05.pdf](#)

Attachment: [2 Ordinance 2023-05 Updating Capital Improvements Element Schedule.pdf](#)

Attachment: [3 Exhibit A - CIP 5-yr Plan.pdf](#)

Attachment: [4 Exhibit B - Lee Schools 5 year Capital Plan.pdf](#)

9. PUBLIC COMMENT ON NON-AGENDA ITEMS

10.COUNCIL COMMUNICATIONS / FUTURE AGENDA ITEMS

11.VILLAGE ATTORNEY'S REPORT

12.VILLAGE MANAGER'S REPORT

Adjourn Regular Session and Convene Workshop Items

13.WORKSHOP

a. Introduction to Public Trust Advisors

Attachment: [Summary Sheet DR - Public Trust Advisors.pdf](#)

Attachment: [Village of Estero Presentation May 2023.pdf](#)

b. State Legislative Session Update and Appropriations Report

Attachment: [SS State Legislative Update.pdf](#)

Attachment: [State Appropriations presentation.pdf](#)

c. Capital Improvement Plan

Attachment: [SS CIP 23-24 Budget.pdf](#)

Attachment: [FY 23-24 CIP Presentation.pdf](#)

Attachment: [CIP 23-24 Budget 20230512.pdf](#)

d. ARPA American Rescue Plan Act (ARPA) -- The Coronavirus State and Local Fiscal Recovery Funds (SLFRF)

Attachment: [SS ARPA.pdf](#)

14.ADJOURNMENT

General Attachments

[- eComments](#)

Remote Attachment:

[eComments \(https://estero-fl.gov/ecomment-cards/\)](https://estero-fl.gov/ecomment-cards/) (<https://estero-fl.gov/ecomment-cards/>)

THE VILLAGE OF ESTERO *PROCLAMATION*

WHEREAS, The Village of Estero, in Lee County, Florida with its unique weather and water resources, offer special water related recreational activities to its residents, and people from around the world; and

WHEREAS, this area's miles of saltwater tidal coastline, rivers, bays, and canals provide many of the needed outlets for recreation and relaxation; and

WHEREAS, recreational boating is one of Florida's leading outdoor activities with more than 44,000 registered boats in Lee County alone, distinguishing Florida as the "Boating Capital of the World"; and

WHEREAS, every year lives are lost in boating accidents in spite of the educational efforts of the U.S. Coast Guard, the U.S. Coast Guard Auxiliary, the U.S. Power Squadrons, the Florida Fish and Wildlife Commission, and local agencies; and

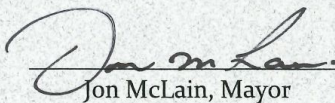
WHEREAS, federal state and local agencies and private companies and groups have combined their efforts to reduce boating accidents by developing and executing safety training programs, such as, "Boat Smart – Boat Safe", and "You're in Command"; and

WHEREAS, the sponsors of these programs have focused their efforts toward youth and the general public of Estero, Florida, urging them to enhance boating pleasure and avoid possible loss of life, while reducing the loss of property, and marine accidents; and

WHEREAS, on average, 600 people die each year in boating-related accidents in the U.S.; Where cause of death was known, 81% of fatal boating accident victims drowned. Of those drowning victims with reported life jacket usage, 83% were not wearing a life jacket; and

NOW, THEREFORE, I, Jon McLain, Mayor of the Village of Estero, Lee County, Florida, do hereby designate May 20-26, 2023, as **Village of Estero Safe Boating Week**, and urge all citizens to join in learning and practicing safe boating by: wearing a life jacket, taking boating education courses, getting vessel safety check, operating their vessels responsibly, safely and soberly, and obeying Coast Guard Regulations established after September 11th related to Homeland Security.

IN WITNESS THEREOF, I have hereunto set my hand and caused the seal of the Village of Estero to be affixed, this 17th day of May 2023.


Jon McLain, Mayor



Final Action Agenda/Minutes are supplemented by audio and video recordings of the meetings, as well as transcripts. Video recordings of Village Council meetings from June 8, 2016, forward, as well as agendas, staff reports, resolutions, ordinances, and other documents related to the meetings can be viewed online at <https://estero-fl.gov/agendas/> at the corresponding meeting date.

DRAFT MINUTES

VILLAGE COUNCIL MEETING

**Village of Estero Council Chambers
9401 Corkscrew Palms Circle
Estero, FL 33928**

May 3, 2023 9:30 a.m.

1. CALL TO ORDER

INVOCATION

Pastor Kyle Strom-Ocean Church

PLEDGE OF ALLEGIANCE

ROLL CALL

Present: Mayor Jon McLain - District 3, Vice Mayor Joanne Ribble - District 1, Councilmember Larry Fiesel - District 2, Councilmember Lori Fayhee – District 4, Councilmember Rafael Lopez - District 5, Councilmember Jim Ward - District 6, and Councilmember George Zalucki - District 7.

Also present

Village Manager Steve Sarkozy, Village Attorney Robert Eschenfelder, Community Development Director Mary Gibbs, Public Works Director David Willems, Finance Director Kevin Greenville, Code Compliance Officer Stanley Knight, Deputy Village Clerk Tammy Duran, and Village Clerk Carol Sacco.

2. APPROVAL OF AGENDA, ADDITIONS, AND DELETION

Motion: Motion to approve agenda.

Motion by: Councilmember Fiesel

Seconded by: Councilmember Fayhee

Action: Approved agenda.

Vote: (Roll Call)

Aye: Councilmembers Fiesel, Fayhee, Lopez, Ward, Zalucki, Vice Mayor Ribble and Mayor McLain.

Nay:

Abstentions:

3. PUBLIC COMMENT ON NON-AGENDA ITEMS

Andrea Ciervo-Canizares, Verdana Village.

Council Questions or Comments

Councilmember Fiesel and Mayor McLain

4. CONSENT AGENDA

- (a) April 19, 2023, Council Meeting Minutes
- (b) Financial Report for Month ended March 2023
- (c) Assignment of City/County Funds from the Opioid Litigation Settlement to State Fund

Motion: Motion to approve the Consent Agenda.

Motion by: Vice Mayor Ribble

Seconded by: Councilmember Lopez

Action: Approved the Consent Agenda.

Vote: (Roll Call)

Aye: Councilmembers Fiesel, Fayhee, Lopez, Ward, Zalucki, Vice Mayor Ribble and Mayor McLain.

Nay:

Abstentions:

5. CONSIDERATION OF ITEMS DEFERRED FROM CONSENT AGENDA

None.

6. ACTION ITEM

- (a) See See Street Utility Expansion Design and Permitting - EC 2022-21 STA 05

Staff Presentation/Comments

Steve Sarkozy, Village Manager

Council Questions or Comments

None.

Public Comments

None.

Motion: Motion to approve the award of Supplemental Task Authorization 05 to Contract EC 2022-21 to Banks Engineering, Inc. for the See See Street Utility Expansion Design and Permitting of \$240,500, approve a \$24,000 contingency (10%) for additional services that may be required to complete the project, and authorize the Village Manager to sign the STA and other additional implementing documents within the scope of the STA on behalf of the Village of Estero Council.

Motion by: Councilmember Lopez

Seconded by: Councilmember Ward

Action: Approved the award of Supplemental Task Authorization 05 to Contract EC 2022-21 to Banks Engineering, Inc. for the See See Street Utility Expansion Design and Permitting of \$240,500, approve a \$24,000 contingency (10%) for additional services that may be required to complete the project, and authorize the Village Manager to sign the STA and other additional implementing documents within the scope of the STA on behalf of the Village of Estero Council.

Vote: (Roll Call)

Aye: Councilmembers Fiesel, Fayhee, Lopez, Ward, Zalucki, Vice Mayor Ribble, and Mayor McLain.

Nay:

Abstentions:

(b) RFQ 2023-01 Supplemental Staffing Services

Staff Presentation/Comments

Steve Sarkozy, Village Manager

David Willems, Public Works Director

Council Questions or Comments

Councilmembers Ward, Fayhee, and Mayor McLain

Public Comments

eComment

Brian O'Boyle, Grandezza

Motion: Motion to approve Village Staff's recommendation to select all three firms, Atkins, Legacy Professional Solutions and RVi Planning + Landscape Architecture, to provide supplemental staffing to the Village of Estero and authorize staff to negotiate contracts with one or more of the firms to provide supplemental staffing.

Motion by: Vice Mayor Ribble

Seconded by: Councilmember Fiesel

Action: Approved Village Staff's recommendation to select all three firms, Atkins, Legacy Professional Solutions and RVi Planning + Landscape Architecture, to provide supplemental staffing to the Village of Estero and authorize staff to negotiate contracts with one or more of the firms to provide supplemental staffing..

Vote: (Roll Call)

Aye: Councilmembers Fiesel, Fayhee, Lopez, Ward, Zalucki, Vice Mayor Ribble, and Mayor McLain.

Nay:

Abstentions:

(c) Resolution No. 2023-10 Amendment to Ordinance No 2015-05 Travel/Per Diem

Staff Presentation/Comments

Steve Sarkozy, Village Manager

Council Questions or Comments

None.

Public Comments

None.

Motion: Motion to approve Resolution No. 2023-10.

Motion by: Councilmember Ward

Seconded by: Councilmember Lopez

Action: Approved Resolution No. 2023-10.

Vote: (Roll Call)

Aye: Councilmembers Fiesel, Fayhee, Lopez, Ward, Zalucki, Vice Mayor Ribble, and Mayor McLain.

Nay:

Abstentions:

7. FIRST READING

(a) Ordinance No. 2023-05 Updating Capital Improvements Element

An Ordinance of the Village Council of the Village of Estero, Florida, Approving Updates to the Capital Improvements Element to Update the Capital Improvements Schedule for Fiscal Year 2022/2023 and Adopt the Most Recent Lee County School District Capital Improvement Plan; Providing for Conflict; Providing for Severability; and Providing an Effective Date.

Staff Presentation/Comments

Steve Sarkozy, Village Manager

Mary Gibbs, Community Development Director

David Willems, Public Works Director

Council Questions or Comments

Councilmember Ward, Vice Mayor Ribble, and Mayor McLain

Public Comments

None.

Motion: Motion to pass first reading of Ordinance No. 2023-05 and set second reading for May 17, 2023.

Motion by: Councilmember Zalucki
Seconded by: Councilmember Fayhee

Action: Passed first reading of Ordinance No. 2023-05 and set second reading for May 17, 2023.

Vote: (Roll Call)
Aye: Councilmembers Fiesel, Fayhee, Lopez, Ward, Zalucki, Vice Mayor Ribble, and Mayor McLain.
Nay:
Abstentions:

8. PUBLIC COMMENT ON NON-AGENDA ITEMS

None.

9. COUNCIL COMMUNICATIONS / FUTURE AGENDA ITEMS

Councilmembers Fayhee, Lopez, Vice Mayor Ribble, and Mayor McLain.

10. VILLAGE ATTORNEY'S REPORT

None.

11. VILLAGE MANAGER'S REPORT

Steve Sarkozy, Village Manager

Adjourn Regular Session at 10:15 am and Convene Workshop Item 10:15 am

12. WORKSHOP

(a) Code Compliance Mitigation and Payment Update

Staff Presentation/Comments

Steve Sarkozy, Village Manager
Mary Gibbs, Community Development Director
Stanley Knight, Code Compliance Officer
Robert Eschenfelder, Village Attorney

Council Questions or Comments

Councilmembers Ward, Zalucki, Fayhee, Lopez, and Mayor McLain

Public Comments

None.

13. ADJOURNMENT at 10:50 am

Motion by Councilmember Fiesel and seconded by Councilmember Lopez.

ATTEST:

VILLAGE OF ESTERO, FLORIDA

By: _____

By: _____

Carol Sacco, Village Clerk

Jon McLain, Mayor

(td/CS)

For an official copy of the signed minutes, please submit a [Public Record Request](#).

AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

Corkscrew Road Wetland Mitigation Credits

Motion to approve the Agreement for Sale of Mitigation Bank Credits with Corkscrew Mitigation, LLC for 0.83 credits at a cost of \$157,700.

Authorize the Village Manager to sign the agreement and other additional implementing documents within the scope of the agreement on behalf of the Village of Estero Council.

Background:

On June 16, 2020, the Village of Estero entered into an Interlocal agreement with Lee County regarding work along Corkscrew Road. Per the agreement, Lee County will pay the Village \$3,046,199.72 and the Village will install paths, landscaping, and streetlights along Corkscrew Road.

A portion of the proposed path along Wildcat Run and The Preserve is proposed to impact approximately 1.13 acres of wetlands. The impacts are proposed to allow the path to be built further away from the roadway. As part of the SFWMD permit, mitigation is required to offset the wetland impacts.

Description:

The Village's consultant and SFWMD staff have determined that 0.83 mitigation credits are required to offset the project's proposed wetland impacts. These credits are proposed to be obtained from the Corkscrew Regional Mitigation Bank, which is located along Corkscrew Road, east of the Place and north of Verdana Village. A location map has been attached.

Action Requested:

Motion to approve the Agreement for Sale of Mitigation Bank Credits with Corkscrew Mitigation, LLC for 0.83 credits at a cost of \$157,700.

Authorize the Village Manager to sign the agreement and other additional implementing documents within the scope of the agreement on behalf of the Village of Estero Council.

Page 1 of 2

Process and Timeline:

This agreement is required for the Village to obtain a SFWMD permit to construct the proposed path along the south side of Corkscrew Road. The executed agreement and the first payment to the mitigation bank will occur within a couple weeks of Council approval. The SFWMD permit is expected to be obtained by August, 2023. Construction will start after the County completes construction of the road widening project. This is expected in early 2024.

Financial Impact:

The financial impact is \$157,700. Funds are available in the Village's Fiscal Year 2023 budget of \$5,441,000 for Corkscrew Road Improvements project.

Prepared by: David Willems, P.E.

Attachments:

1. Agreement for Sale of Mitigation Bank Credits
2. Mitigation Bank Location Map
3. Corkscrew Road Wetland Impact Map
4. Wetland Impact Sections

AGREEMENT FOR SALE OF MITIGATION BANK CREDITS

This Agreement, (the "AGREEMENT") by and between, VILLAGE OF ESTERO ("DEVELOPER"), and CORKSCREW MITIGATION, LLC a Florida limited liability company ("CM"), its successors and assigns, as manager of the Corkscrew Regional Mitigation Bank, a wetlands restoration and enhancement project (the "MITIGATION BANK") on land owned by the South Florida Water Management District within Lee County, Florida (the "BANK LANDS") pursuant to a Contract dated as of September 1, 2015 (the "CRMB Management Contract") between CM and SFWMD.

RECITALS:

WHEREAS, DEVELOPER intends to develop certain real properties located in Lee County, Florida, as more particularly described in Exhibit "A" attached to and made a part of this AGREEMENT ("PROPERTY") for the purpose of developing the Corkscrew Road Pathway Improvements project (the "PROJECT"); and

WHEREAS, DEVELOPER has applied for its Florida Department of Environmental Protection ("FDEP") State 404 Program Permit ("FEDERAL") Permit and its South Florida Water Management District ("SFWMD") Environmental Resource Permit ("STATE") (together, the "PERMITS") to undertake dredge and fill activities on the PROPERTY; and

WHEREAS, the MITIGATION BANK is permitted as a mitigation bank by the U.S. Army Corps of Engineers ("ACOE") pursuant to a ACOE Permit No. SAJ-1998-04673 and the FDEP under FDEP Permit No. 0198035-001 (as they may be modified from time to time, the "MITIGATION BANK PERMITS"); and

WHEREAS, DEVELOPER will be required by the PERMITS to provide certain wetland mitigation for the PROJECT ("DEVELOPER'S MITIGATION OBLIGATION") to compensate for impacts to FEDERAL and STATE jurisdictional wetlands on the PROPERTY pursuant to the PERMITS; and

WHEREAS, DEVELOPER wishes to satisfy DEVELOPER'S MITIGATION OBLIGATION by purchasing mitigation bank credits in the MITIGATION BANK ("CREDITS"), which will allow DEVELOPER to satisfy DEVELOPER'S MITIGATION OBLIGATION off-site in BANK LANDS through the purchase of 0.83 Forested CREDITS for the PROJECT; and

WHEREAS, CM is willing to sell CREDITS to DEVELOPER for the PROJECT and allow DEVELOPER to transfer the DEVELOPER'S MITIGATION OBLIGATION to the MITIGATION BANK on the terms set forth in this AGREEMENT; and

WHEREAS, DEVELOPER has obtained or will obtain the necessary FEDERAL and STATE approval(s) that DEVELOPER expects will authorize DEVELOPER to satisfy DEVELOPER'S MITIGATION OBLIGATION through the purchase of the CREDITS,

NOW, THEREFORE, for and in consideration of the foregoing recitals, the covenants and conditions of this AGREEMENT, and the sum of Ten Dollars (\$10.00) and other good and valuable consideration enumerated in this AGREEMENT, the receipt and sufficiency of which is hereby

acknowledged, DEVELOPER and CM covenant and agree as follows:

1. RERPRESENTATIONS

1.1. The parties agree that the aforestated recitations are true and correct and are incorporated herein by reference.

2. MITIGATION OBLIGATION

2.1. CM hereby agrees, subject to the terms of this AGREEMENT, to assume DEVELOPER'S MITIGATION OBLIGATION by complying with the terms and conditions of the MITIGATION BANK PERMITS. CM bears no responsibility or obligation relating to DEVELOPER's PERMITS. CM's obligations under this AGREEMENT are conditioned upon the following:

2.1.1 CM shall submit to the FDEP and ACOE its approval for the CREDITS to be transferred from the CREDIT LEDGER. This approval shall be in the form of a Confirmation of Credit Sale Letter ("TRANSFER LETTER") more particularly described in Exhibit "B" attached to and made a part of this AGREEMENT.

2.1.2 Not later than December 31, 2023, DEVELOPER shall secure the STATE and FEDERAL approval of the plan(s) (or the issuance of a PERMIT or PERMITS approving such plan) to use the CREDITS to fulfill DEVELOPER'S MITIGATION OBLIGATION pursuant to this AGREEMENT (the "APPROVAL(S)") and provide a copy of the Permits and the APPROVALS to CM. An example of a form of a STATE permit is attached as Exhibit "C".

2.1.3 DEVELOPER shall have performed its obligations under this AGREEMENT and the PERMITS, including without limitation timely payment in full to CM for the total amount of CREDITS required by the PERMITS, and the PERMITS shall be in full force and effect.

3. PAYMENT FOR MITIGATION

3.1. As payment for the transfer of DEVELOPER'S MITIGATION OBLIGATION to CM, DEVELOPER shall purchase from CM the total number of CREDITS required by the PERMITS. Assuming that the PERMITS require 0.83 CREDITS, DEVELOPER shall pay CM the sum of One Hundred Fifty Seven Thousand Seven Hundred dollars and no cents (\$157,700.00) as follows:

3.1.1 Simultaneously with the full execution of this AGREEMENT by DEVELOPER and CM, DEVELOPER shall make a deposit (the "DEPOSIT") directly with CM in the sum of Forty Seven Thousand Three Hundred Ten dollars and no cents (\$47,310.00).

3.1.2 No later than December 31, 2023, the DEVELOPER shall pay CM, the balance of the Purchase Price (the "FINAL PAYMENT") in the sum of One Hundred Ten Thousand Three Hundred Ninety dollars and no cents (\$110,390.00) as the final payment for the 0.83 CREDITS.

3.2. In the event DEVELOPER fails to pay the balance of the consideration as required within the timeframes set forth in this AGREEMENT, CM shall have no obligation to commence or complete the transfer of CREDITS and neither party shall have any further liability under this AGREEMENT and CM shall be entitled to retain the deposit(s) in full.

3.3. The number of CREDITS required to satisfy the DEVELOPER's MITIGATION OBLIGATION is based solely on determinations by the SFWMD and FDEP and is beyond the control of CM. It is currently contemplated in this AGREEMENT that 0.83 CREDITS will be required to fully satisfy DEVELOPER'S MITIGATION OBLIGATION. However, there is the possibility that the mitigation requirements of SFWMD and/or FDEP may change, due to factors not known at this time. If the mitigation requirement by either SFWMD or FDEP exceeds 0.83 CREDITS, CM agrees to provide to DEVELOPER such additional CREDITS as may be required and DEVELOPER shall pay CM the additional required amount of One Hundred Ninety Thousand dollars and no cents (\$190,000.00) per additional CREDIT or prorate portion thereof; provided, however, that CM's obligation under this Section is contingent upon the existence and availability of such additional CREDITS at the time that DEVELOPER advises CM of the number of additional CREDITS required. The additional sums under this Section shall be added to the amounts due as a FINAL PAYMENT under this AGREEMENT and shall be paid as provided in Section 3.1. In the event that less than 0.83 CREDITS are required by both SFWMD and FDEP, DEVELOPER shall be charged at the highest number of CREDITS required by SFWMD or ACOE at the rate of One Hundred Ninety Thousand dollars and no cents (\$190,000.00) per additional CREDIT or pro rata share thereof and any credit shall be applied to the FINAL PAYMENT.

4. FINAL TRANSFER

4.1. No earlier than the date of PAYMENT and no later than thirty (30) days after PAYMENT and issuance of the PERMITS to DEVELOPER, CM shall sign the FDEP and ACOE transfer letter to be submitted to the FDEP and ACOE (the "TRANSFER LETTER"); provided, however that, CM shall not be obligated to deliver the CREDITS to DEVELOPER until all applicable authorities including, but not limited to, the FDEP and ACOE, have deemed the CREDITS available and capable of being withdrawn on the FDEP and ACOE CREDIT LEDGERS.

4.2. The sale of CREDITS shall be considered complete and shall have been fully earned and all sums paid pursuant to Section 3 of this AGREEMENT shall be deemed nonrefundable upon submittal of the TRANSFER LETTER to FDEP and ACOE, each absolutely and irrevocably transferring DEVELOPER'S MITIGATION OBLIGATION to CM.

5. CM OBLIGATIONS

Pursuant to the terms of this AGREEMENT, it shall be the obligation of CM (in addition to any other obligations contained in this AGREEMENT) to provide the CREDITS in accordance with the MITIGATION BANK PERMITS and the APPROVALS and PERMIT(S) authorizing the transfer of DEVELOPER'S MITIGATION OBLIGATION. The obligation of CM to transfer the CREDITS is subject to release of the CREDITS for sale pursuant to the Credit Approvals.

6. DEVELOPER'S OBLIGATIONS

6.1. DEVELOPER shall pay for the services of its consultants relative to those DEVELOPER approvals, including the PERMITS, required by this AGREEMENT and DEVELOPER shall also pay for all of its license, application and modification fees required to complete the transfer of DEVELOPER'S MITIGATION OBLIGATION under this AGREEMENT.

6.2. DEVELOPER shall provide to CM copies of any and all documents pertaining to the PERMITS, APPROVALS, and other approvals required by this AGREEMENT, including any modifications or supplements thereto and such PERMITS, approval(s), and modifications shall be deemed to be attached as exhibit(s) to this AGREEMENT at the time of issue.

6.3. As a condition subsequent to the completion of this AGREEMENT and the sale of the CREDITS hereunder, DEVELOPER shall complete any and all obligations under the PERMITS.

6.4. DEVELOPER shall use those CREDITS that are the subject of this AGREEMENT only on the PROPERTY for the PROJECT and shall not assign, sell or otherwise transfer the CREDITS or any part thereof to any other site or location, or to any other development of the PROPERTY without the express written approval of CM, which approval may be withheld at CM's sole and absolute discretion.

6.5. DEVELOPER shall not assign this AGREEMENT to any other party without notification to CM and express written approval by CM, which approval may be withheld at CM's sole and absolute discretion.

7. DEFAULT

7.1. In the event DEVELOPER defaults under this AGREEMENT, DEVELOPER shall have ten (10) days from its receipt of written notification of default from CM within which to cure any such default(s). In the event default(s) are not cured within the ten (10) day time frame, CM may elect to: (i) cancel this AGREEMENT and return the CREDITS to the CREDIT LEDGER to the account of CM, (ii) retain any and all amounts paid by DEVELOPER pursuant to this AGREEMENT, (iii) notify the ACOE and SFWMD that this AGREEMENT has been canceled, and/or (iv) notify DEVELOPER of CM'S intent to cancel this AGREEMENT, and notify the ACOE and SFWMD of CM'S intent to cancel the AGREEMENT.

7.2. DEVELOPER hereby agrees that the maximum aggregate liability of CM in connection with, arising out of or in any way related to a breach by CM under this AGREEMENT shall be the amount of the DEPOSIT. DEVELOPER hereby waives for itself and anyone who may claims by, through or under DEVELOPER any and all rights to sue or recover any amount greater than said limit.

7.3. DEVELOPER and CM acknowledge that in no event shall either party be liable to the other party hereunder for lost profits, diminution in value, or consequential, incidental, special, indirect, or punitive damages of any kind.

8. CONFIDENTIALITY

The financial agreements contained in this AGREEMENT, and specifically, the costs incurred by any party under this AGREEMENT, shall remain confidential except that same may be disclosed by CM in fulfillment of (a) its financial obligations under agreement(s) with its lenders and under other trust agreement(s), (b) as required by DEVELOPER'S lender(s), provided, however, that such information shall only be disclosed to DEVELOPER'S lender(s) with the proviso that such information is confidential and may not be disclosed to third parties not related to the financing of the PROPERTY, (c) to SFWMD as the co-permittee of the MTIGATION BANK, and (d) as required by the CRMB Management Contract or the open records laws of the State of Florida as applicable. Notwithstanding the foregoing, the terms of this AGREEMENT may be disclosed by any party to this AGREEMENT to either the SFWMD or ACOE requiring same in order for such disclosing party to fulfill its obligations under this AGREEMENT.

9. PUBLIC RELATIONS

CM and DEVELOPER shall have the right, in their sole discretion, to publicize the non-monetary terms of this AGREEMENT and the name of DEVELOPER or any successor or assign which may undertake the development on the PROPERTY except as limited by the confidentiality provisions of Section 8 above.

10. RESTRICTION ON RECORDATION

Neither this AGREEMENT nor any notice, memorandum nor notation thereof shall be recorded by any party hereto in the Public Records of Lee County, Florida or of any other county in the State of Florida. This AGREEMENT shall impose no lien, charge or encumbrance upon the PROPERTY.

11. TAXES OR ASSESSMENTS

It is contemplated by the parties hereto that this AGREEMENT and the services to be provided hereunder are not subject to State of Florida sales tax, documentary stamp tax, intangible tax or any other tax or assessment. In the event it is determined that any such tax does apply to this transaction, then it is understood and agreed that such tax is the obligation of DEVELOPER. In the event a new sales tax, documentary stamp tax, intangible tax or any other tax obligation is created by State Statute, Rule or Regulation after this AGREEMENT has been executed by both parties, the new tax or assessment shall become the responsibility of DEVELOPER.

12. MISCELANEOUS

12.1. Notices. Notices or other communications under this AGREEMENT by either party to the other shall be given or delivered sufficiently if they are in writing and are delivered personally, or are dispatched by registered or certified mail, postage pre-paid, or facsimile, addressed or delivered to the other party as follows:

As to DEVELOPER:

Village of Estero
Attention: Steve Sarkozy, Village Manager
9401 Corkscrew Palms Circle
Estero, FL 33928

As to CM:

Corkscrew Mitigation, LLC
Attention: Robert B. Miller, President
151 North Nob Hill Road, #458
Plantation, FL 33324

12.2. Persons Bound/Assignment. The benefits and obligations of the covenants herein shall inure to and bind the respective heirs, executors, administrators, successors and assigns of the parties hereto.

12.3. Attorneys' Fees. In the event of litigation between the parties hereto, the prevailing party shall be entitled to recover all costs incurred, including reasonable attorneys' fees, paralegals' fees including appellate and post-judgment proceedings and all costs thereof.

12.4. Final Agreement. This instrument embodies the whole agreement of the parties hereto and there are no promises, terms, conditions or obligations between the parties other than those herein contained. This AGREEMENT shall supersede all previous communications, discussions, representations, advertisements, proposals or agreement either verbal or written, between the parties hereto and not contained herein. No deviation from the terms hereof shall be predicated upon any prior representations or agreements, whether oral or written.

12.5. Effective Date. The effective date of this AGREEMENT shall be the day upon which the last of the parties hereto shall have executed this AGREEMENT.

12.6. Interpretation. This AGREEMENT shall be interpreted as drafted by both parties hereto equally, and no rule of strict construction shall be applied against any party.

12.7. Captions. The captions are included for convenience only and shall be given no legal effect whatsoever.

12.8. Modification. No modification, amendment or alteration of the terms or conditions contained herein shall be effective unless agreed to by both parties and contained in a written document executed with the same formality and of equal dignity herewith.

12.9. Choice Of Laws; Venue. This AGREEMENT shall be governed by the laws of the State of Florida, and in the event of litigation between or among the parties' venue for any such litigation shall be in Lee County, Florida.

12.10. Partial Invalidity And Severability. Should any section or any part of any section of this AGREEMENT be rendered void, invalid or unenforceable by any court of law for any reason,

such a determination shall not render void, invalid or unenforceable any other section or any part of any other section of this AGREEMENT, provided, however, that the parties receive the full consideration bargained for hereunder.

12.11. Counterparts; signatures. This AGREEMENT may be executed in counterparts, or by the execution of counterpart signature pages which may be attached to one or more counterparts, all of which together shall constitute one original instrument (or counterpart original instruments) binding upon the parties. Further, any such counterparts or counterpart signature pages may be executed at separate locations and delivered by facsimile transmission, and such execution and delivery, including facsimile signatures, shall be as binding and effective as original signatures delivered in person, even if original signed counterparts or counterpart signature pages are not subsequently delivered.

12.12. No Third Party Beneficiaries. This Agreement does not confer any benefits to any persons or entities except the parties to this Agreement and their successors and permitted assigns.

12.13. Assignment. This AGREEMENT may be assigned by CM to any successor manager of the MITIGATION BANK, and upon such assignment the assignee shall assume all obligations of CM under this AGREEMENT and CM shall be released from all obligations under this AGREEMENT.

12.14. Release of SFWMD. DEVELOPER acknowledges and understands that CM is solely responsible and liable for developing the Corkscrew Regional Mitigation Bank on South Florida Water Management District (SFWMD) lands and for marketing and selling the mitigation bank credits in accordance with the CRMB Management Contract between CM and SFWMD. DEVELOPER further acknowledges and understands that CM is developing the CRMB as an independent contractor to the SFWMD, that CM is not an agent of the SFWMD, nor may CM in any manner bind the SFWMD or create any obligations or liability on behalf of the SFWMD. Accordingly, DEVELOPER hereby releases SFWMD and its agents, employees, officers, governing board members, successors, and assigns from any and all claims, demands, losses, judgments, damages, causes of action or other liability (including attorney's fees and costs, whether suit be brought or not and at all levels of litigation) arising from or in any way related to (1) the purchase or reservation to purchase CREDITS, or (2) any representations made by CM. This provision shall survive the transfer of CREDITS to the DEVELOPER.

[SIGNATURE PAGES FOLLOW]

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals on the
dates written below their signatures.
Signed, sealed and delivered:

VILLAGE OF ESTERO

By: _____
Steve Sarkozy, Village Manager

Date: _____

CORKSCREW MITIGATION, LLC
a Florida limited liability company

By: _____
Robert B. Miller, President

Date: _____

EXHIBIT “A”

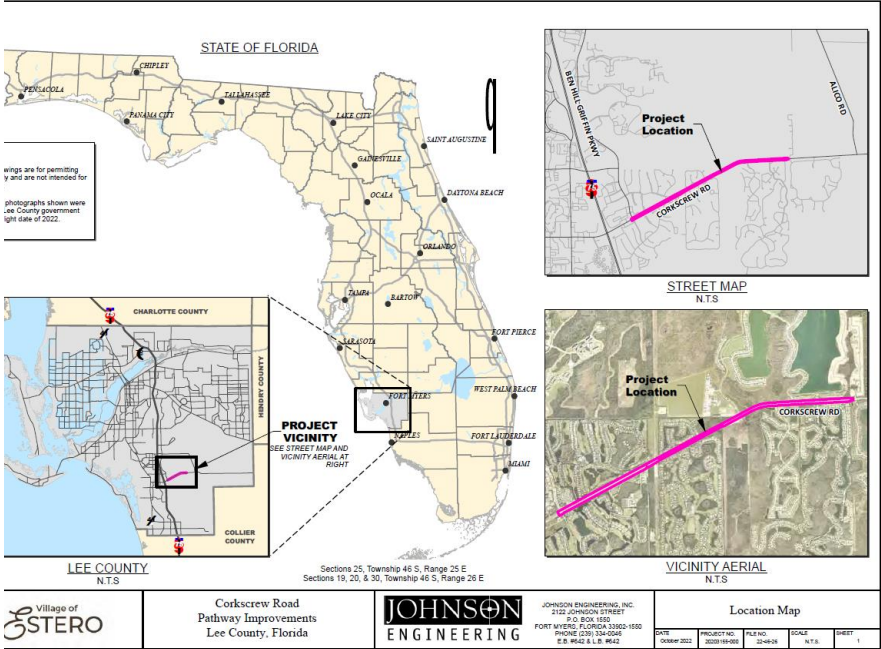


EXHIBIT "B"

Sample Credit Transfer Letter

Date _____

Donna Kendall
Program Manager
Submerged Lands & Environmental Resource Coordination
2600 Blair Stone Road MS 2500
Tallahassee, FL 32399

**Re: Corkscrew Regional Mitigation Bank, Lee County
Permit #0198065-001
Request for Minor Modification for Mitigation Credit Withdrawal from the Corkscrew
Regional Mitigation Bank for FDEP Permit No. _____**

Dear Ms. Kendall:

This letter requests a Minor Modification to the Corkscrew Regional Mitigation Bank Permit #0198035-001 for withdrawal of mitigation credits for the following project:

1. 0. _____ forested freshwater credits for the **FDEP Permit No. _____**, as specified in Specific Condition No. ____.

Please return an acknowledgement from DEP for this transfer of mitigation obligations from the permit applicant to Corkscrew Regional Mitigation Bank for this project.

Please do not hesitate to call if you have any questions.

Sincerely,

Desmond Duke



Exhibit "C" - Sample SFWMD Permit

South Florida Water Management District
Individual Environmental Resource Permit No. 11-100761-P
Date Issued: December 3, 2018

Permittee: Neal Communities Of Southwest Florida, LLC
28100 Bonita Grande Drive
Bonita Springs, FL 34135

Project: Seychelles (F.K.A. Russell Square)

Application No. 180430-533

Location: Collier County, See Exhibit 1

Your application for an Individual Environmental Resource Permit is approved. This action is taken based on Chapter 373, Part IV, of Florida Statutes (F.S.) and the rules in Chapter 62-330, Florida Administrative Code (F.A.C.). Unless otherwise stated, this permit constitutes certification of compliance with state water quality standards under section 401 of the Clean Water Act, 33 U.S.C. 1341, and a finding of consistency with the Florida Coastal Management Program. Please read this entire agency action thoroughly and understand its contents.

This permit is subject to:

- Not receiving a filed request for a Chapter 120, F.S., administrative hearing.
- The attached General Conditions for Environmental Resource Permits.
- The attached Special Conditions.
- All referenced Exhibits.

All documents are available online through the District's ePermitting site at www.sfwmd.gov/ePermitting.

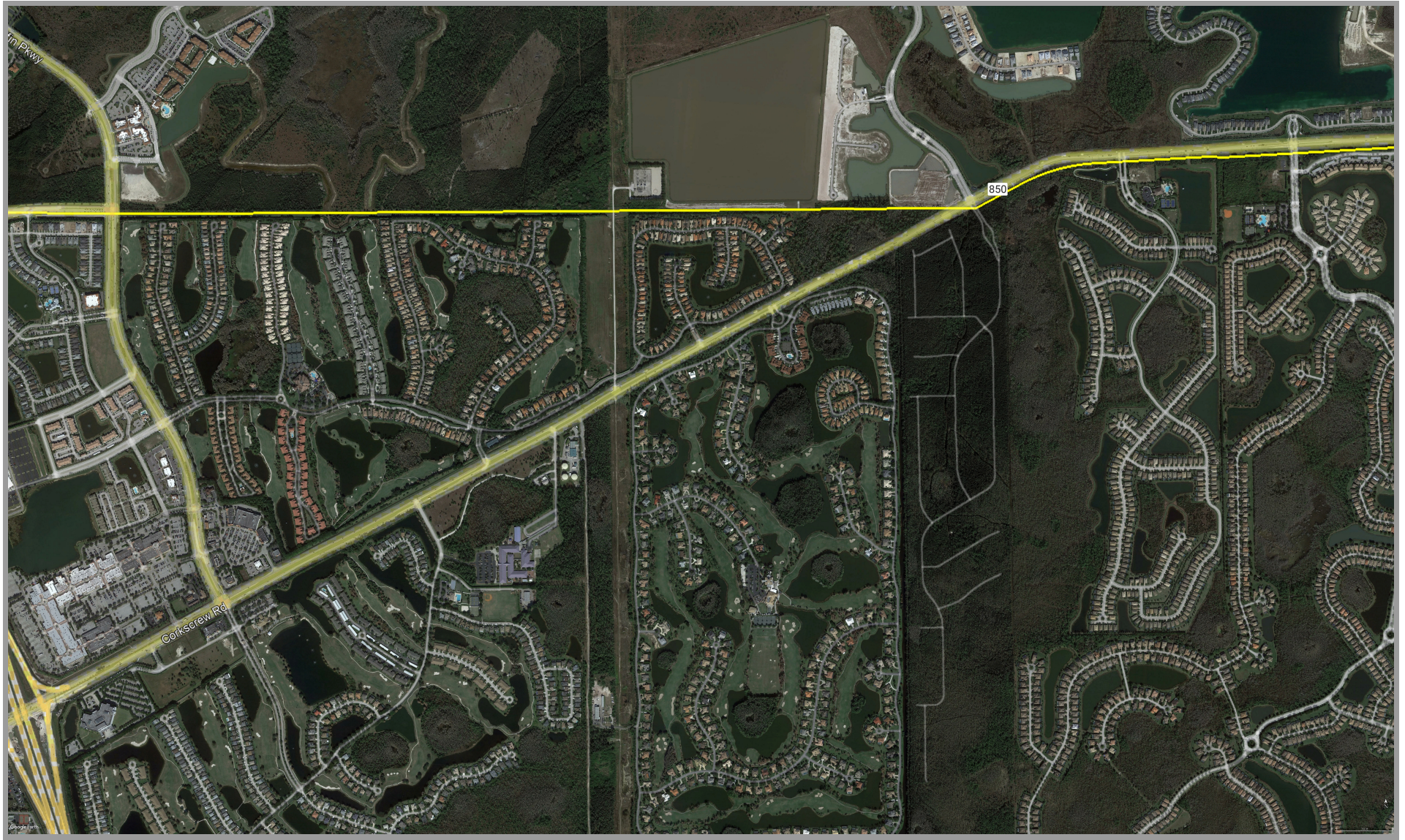
If you object to these conditions, please refer to the attached "Notice of Rights" which addresses the procedures to be followed if you desire a public hearing or other review of the proposed agency action. Please contact this office if you have any questions concerning this matter. If we do not hear from you in accordance with the "Notice of Rights", we will assume that you concur with the District's action.

The District does not publish notices of action. If you wish to limit the time within which a person may request an administrative hearing regarding this action, you are encouraged to publish, at your own expense, a notice of agency action in the legal advertisement section of a newspaper of general circulation in the county or counties where the activity will occur. Legal requirements and instructions for publishing a notice of agency action, as well as a noticing format that can be used, are available upon request. If you publish a notice of agency action, please send a copy of the affidavit of publication provided by the newspaper to the District's West Palm Beach office for retention in this file.

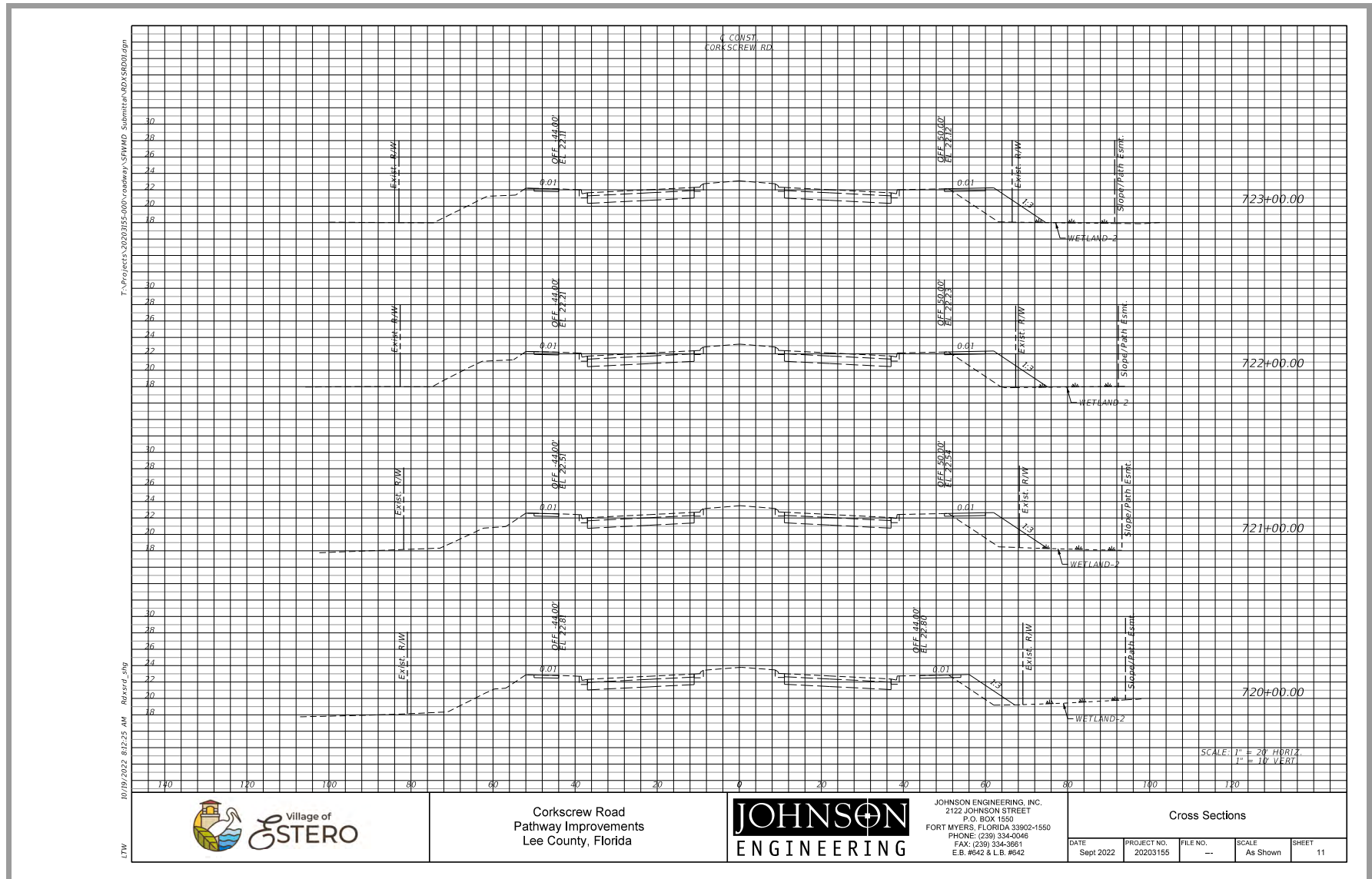
If you have any questions regarding your permit or need any other information, please call us at 1-800-432-2045 or email ERP@sfwmd.gov.

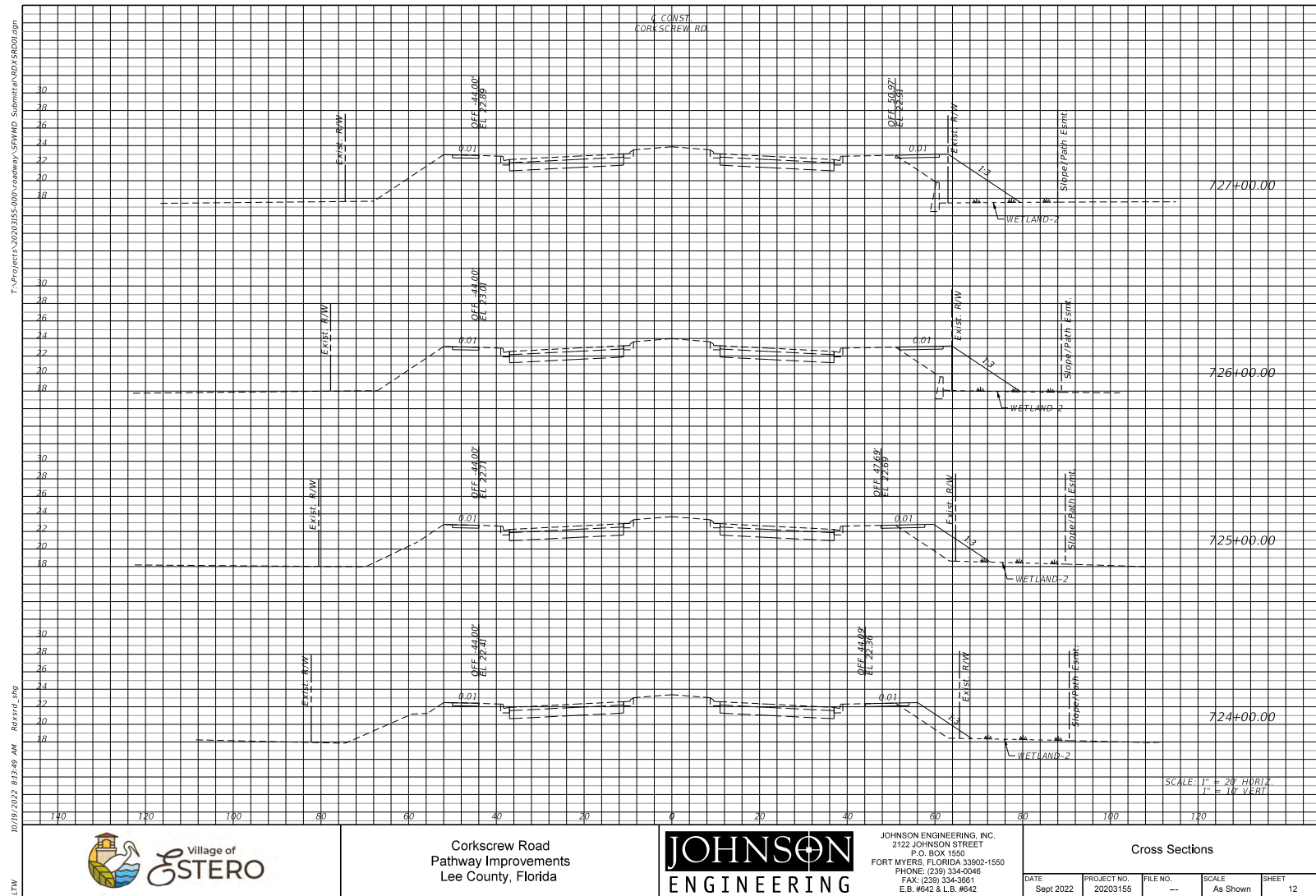
A handwritten signature in blue ink that reads "Melissa Roberts".

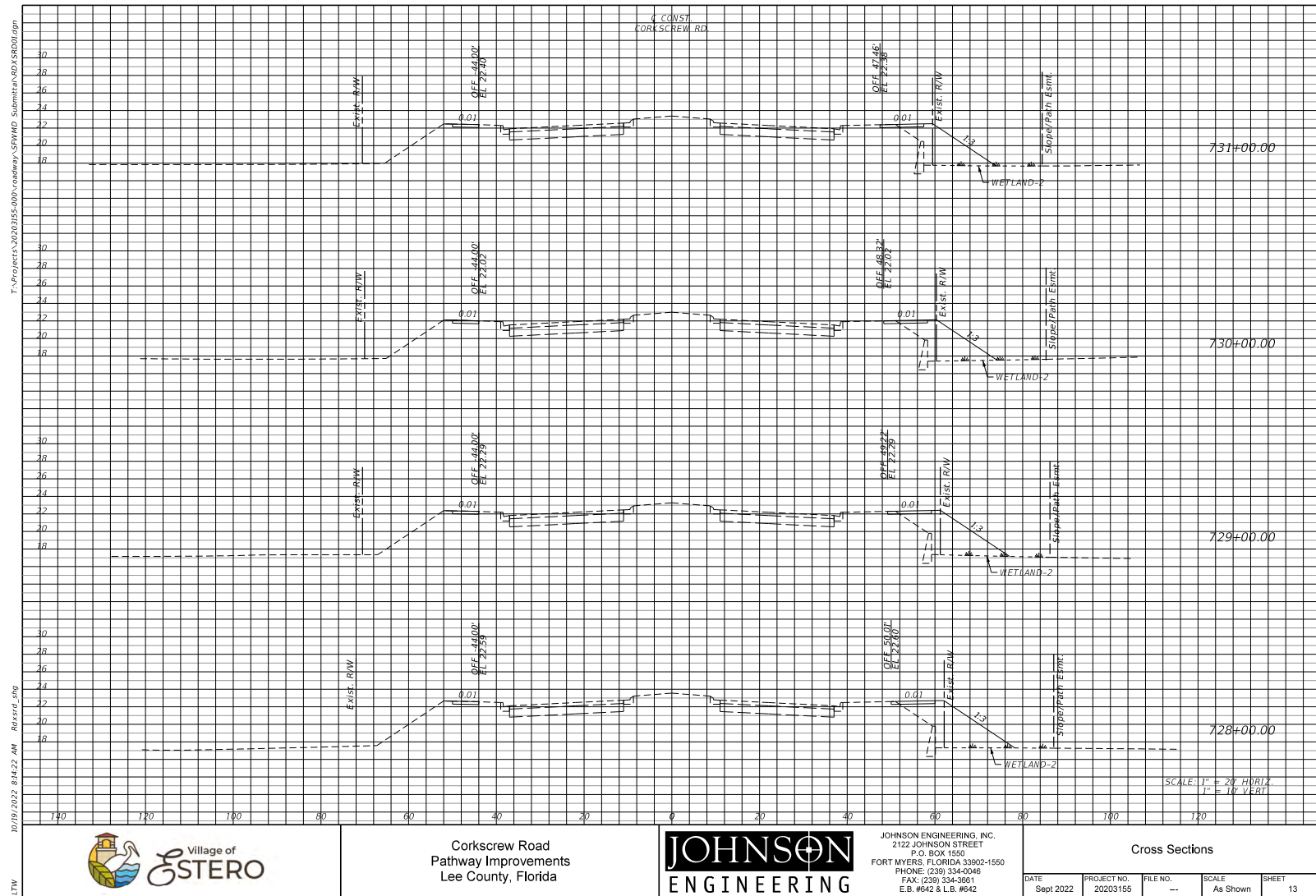
Melissa Roberts, P.E.
Regulation Service Center Administrator

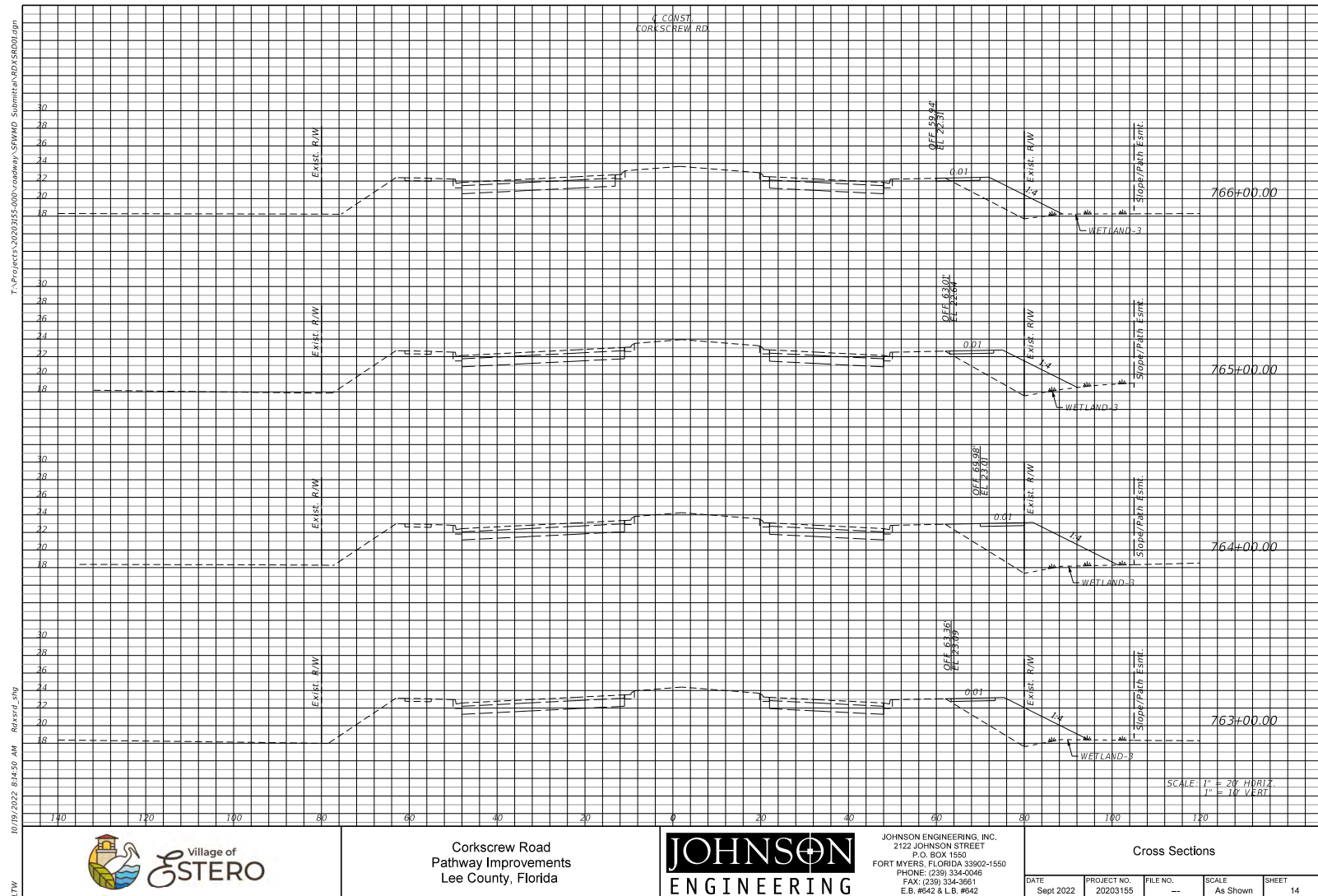


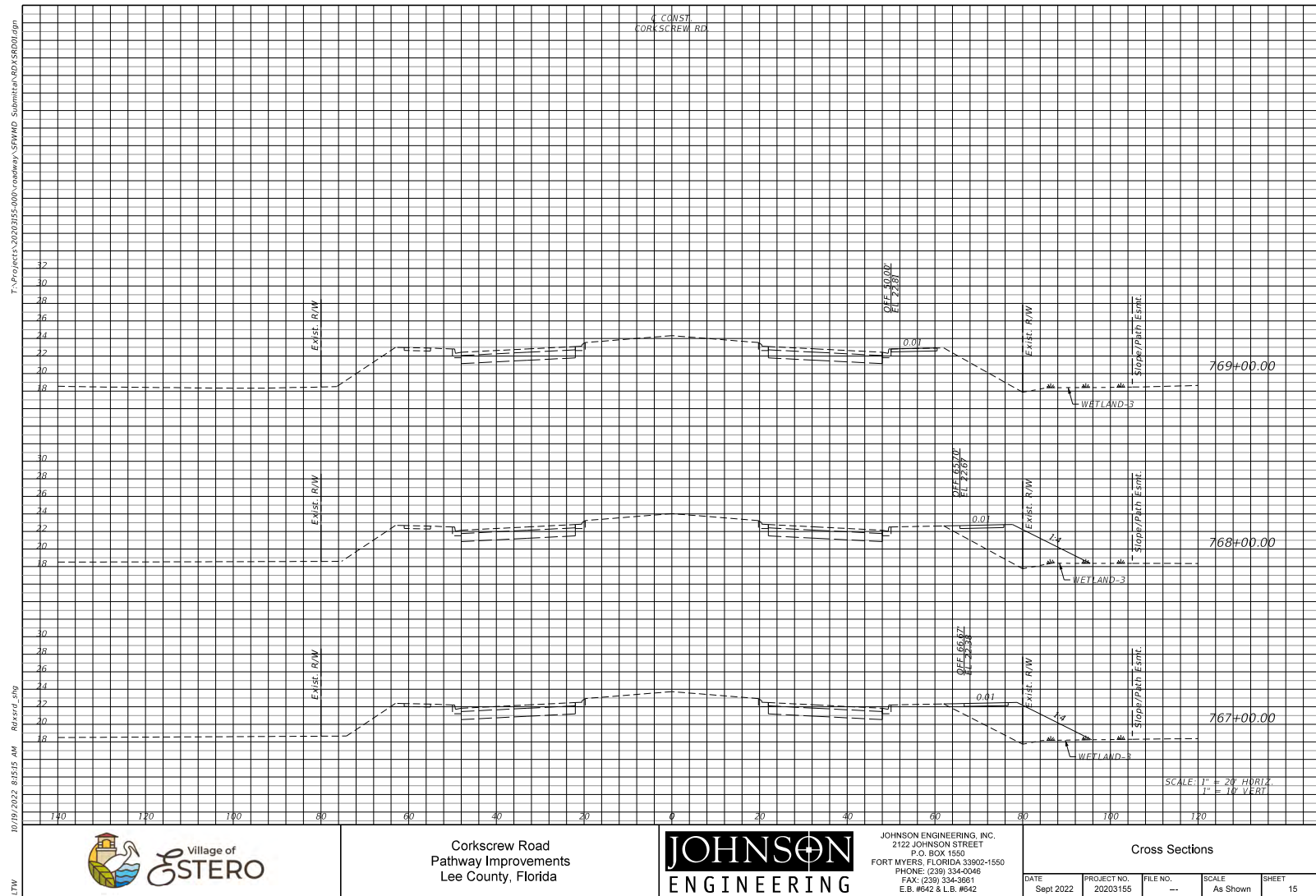












AGENDA ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

Second Reading and Public Hearing of Ordinance No. 2023-05, approving an update to the Capital Improvements Element which includes the Capital Improvement Program approved for Fiscal Year 2022/2023.

Motion to pass second reading of Ordinance No. 2023-05.

Description:

Florida law requires all cities and counties to include its five-year Capital Improvement Plan within the Capital Improvement Element of the Comprehensive Plan and update it on an annual basis by ordinance. The law also requires the Capital Improvement Plan approved by the local school district to be included in the Plan.

The Council adopted the Capital Improvement Plan for Fiscal Year 2022/2023 on July 20, 2022. Updates to the Capital Improvement Plan can be incorporated into the Comprehensive Plan annually by ordinance in lieu of a comprehensive plan amendment. The most recent school district Capital Improvement Plan (2023-2027) will also be included. Please note that the Village Council does not approve the Lee County School District Work Plan.

The Planning, Zoning and Design Board (PZDB) will review the Ordinance at its May 9, 2023 meeting.

Action Requested:

Motion to pass second reading of Ordinance No. 2023-05.

Process and Timeline:

- First Reading May 3, 2023
- Planning, Zoning and Design Board Hearing May 9, 2023
- Second Reading and Public Hearing May 17, 2023

Financial Impact:

Page 1 of 2

No additional financial impact not already included in the CIP. Minor cost of newspaper advertisement.

Prepared by: Mary Gibbs

Attachments:

1. Ordinance No. 2023-05

VILLAGE OF ESTERO, FLORIDA

ORDINANCE NO. 2023 – 05

AN ORDINANCE OF THE VILLAGE COUNCIL OF THE VILLAGE OF ESTERO, FLORIDA, APPROVING UPDATES TO THE CAPITAL IMPROVEMENTS ELEMENT TO UPDATE THE CAPITAL IMPROVEMENTS SCHEDULE FOR FISCAL YEAR 2022/2023 AND ADOPT THE MOST RECENT LEE COUNTY SCHOOL DISTRICT CAPITAL IMPROVEMENT PLAN; PROVIDING FOR CONFLICT; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Florida Statute 163.3177(3)(a) requires Comprehensive Plans to contain a Capital Improvements Element, and a schedule of capital improvements for a 5-year period; and

WHEREAS, Florida Statutes Section 163.3177(3)(b) states that the Capital Improvements Element must be reviewed on an annual basis, and further that modifications to update the 5-year Capital Improvements Element schedule may be accomplished by ordinance and may not be deemed an amendment to the Comprehensive Plan; and

WHEREAS, the Village of Estero adopted its first Capital Improvements Element, including its 5-year Capital Improvements Element Schedule on June 13, 2018; and

WHEREAS, the Village of Estero, Lee County, Florida, held public hearings on its Capital Improvement Program as required by the Village Charter Section 8(7)(b); and

WHEREAS, the Village reviewed and adopted its most recent Capital Improvement Program by Resolution 2022-19 on July 20, 2022 pursuant to Village Charter Section 8(7)(b) and now desires to update the Capital Improvements Element Schedule pursuant to Florida Statutes Section 163.3177(3)(b).

NOW, THEREFORE, be it ordained by the Village Council of the Village of Estero, Florida:

Section 1. Purpose.

The purpose of this Ordinance is to update the Capital Improvements Program schedule that is now a part of the Comprehensive Plan. This amending ordinance may be referred to as the “Capital Improvement Element Schedule Update 2022”.

Section 2. Adoption of the Capital Improvements Element Schedule Update 2022.

Ordinance No. 2023-05
CAPITAL IMPROVEMENT ELEMENT SCHEDULE UPDATE 2022

Page 1 of 3

The Village Council hereby amends its Capital Improvement Element Schedule to reflect the latest adopted Capital Improvement Projects for the Village and incorporates the latest adopted Lee County School District Work Plan, attached hereto as Exhibits A and B, respectively.

Section 3. Conflict.

All ordinances, resolutions, official determinations or parts thereof previously adopted or entered by the Village or any of its officials and in conflict with this Ordinance are hereby repealed to the extent inconsistent herewith.

Section 4. Severability.

If any provision of this Ordinance or its application to any person or circumstance is held invalid, the invalidity does not affect other provisions or applications of this Ordinance which can be given effect without the invalid provision or application, and to this end the provisions of this Ordinance are severable.

Section 5. Effective Date.

This Ordinance shall take effect immediately upon adoption.

PASSED on first reading this 3rd day of May 2023.

PASSED AND ADOPTED BY THE VILLAGE COUNCIL of the Village of Estero, Florida this 17th day of May 2023.

By: _____
Carol Sacco, Village Clerk

By: _____
Jon McLain, Mayor

Reviewed for legal sufficiency:

By: _____
Nancy Stroud, Esq., Village Land Use Attorney

Exhibit A: Village of Estero Capital Improvement Projects

Exhibit B: Lee County School District 2023-2027 Five Year Capital Improvement Plan

Ordinance No. 2023-05
CAPITAL IMPROVEMENT ELEMENT SCHEDULE UPDATE 2022

Page 2 of 3

	Vote:	AYE	NAY
91			
92	Mayor McLain	_____	_____
93	Vice Mayor Ribble	_____	_____
94	Councilmember Fayhee	_____	_____
95	Councilmember Fiesel	_____	_____
96	Councilmember Lopez	_____	_____
97	Councilmember Ward	_____	_____
98	Councilmember Zalucki	_____	_____
99			

Ordinance No. 2023-05
CAPITAL IMPROVEMENT ELEMENT SCHEDULE UPDATE 2022

Page 3 of 3

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Roadway Improvements									
1	Corkscrew Rd Paths, Landscaping & Street Lighting	\$ 13,663,100	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ 5,441,000	\$ 4,485,900	\$ -	\$ -	\$ -	\$ 9,926,900
1			LDOT		\$ 3,046,200	\$ -	\$ -	\$ -	\$ 3,046,200
2	River Ranch Road Improvements (Drainage, Road, Bike/Ped)	\$ 5,827,100	RIF	\$ 2,948,350	\$ -	\$ -	\$ -	\$ -	\$ 2,948,350
2			GF	\$ 1,500,000	\$ -	\$ -	\$ -	\$ -	\$ 1,500,000
2			GT	\$ 1,227,000	\$ -	\$ -	\$ -	\$ -	\$ 1,227,000
3	Broadway W. Phase 1 Improvements (US41-Breckenridge) (Road, Bike/Ped, Drainage)	\$ 2,615,000	GT	\$ -	\$ -	\$ -	\$ 900,000	\$ -	\$ 900,000
3			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ -	\$ 972,900	\$ -	\$ 742,100	\$ -	\$ 1,715,000
4	Broadway W. Phase 2 Improvements (Breckenridge-Pine Tree Ln.)(Road, Bike/Ped, Drainage)	\$ 2,463,200	GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Williams Road Widening (US41 - Via Coconut)	\$ 4,429,300	RIF	\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ 600,000
5			GT	\$ 267,500	\$ -	\$ -	\$ -	\$ -	\$ 267,500
6	Via Coconut Point Extension (South)	\$ 2,784,600	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 11,983,850	\$ 5,458,800	\$ -	\$ 1,642,100	\$ -	\$ 19,084,750

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Intersection Improvements									
1	US-41 - Pelican Colony Traffic Signal	\$ 960,000	Developer	\$ 828,000	\$ -	\$ -	\$ -	\$ -	\$ 828,000
2	Williams Road-Atlantic Gulf Drive Intersection	\$ 3,757,800	RIF	\$ -	\$ -	\$ 600,000	\$ -	\$ -	\$ 600,000
2			GT	\$ 460,000	\$ -	\$ 2,389,600	\$ -	\$ -	\$ 2,849,600
2			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Corkscrew Rd-Three Oaks Pkwy. Intersection Improvements	\$ 428,000	LDOT	\$ -	\$ 428,000	\$ -	\$ -	\$ -	\$ 428,000
4	US41-Coconut Road Intersection Improvements	\$ 746,400	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	US41-Williams Rd Intersection Improvements	\$ 288,500	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Coconut Road - Coconut Shores Roundabout	\$ 879,400	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6			RIF	\$ -	\$ 144,300	\$ -	\$ -	\$ -	\$ 144,300
6			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	US41-Pelican Sound Intersection Improvements	\$ 1,257,900	Developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	US41-Corkscrew Rd Intersection Improvements	\$ 510,300	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Coconut Road - Meadowbrook Roundabout	\$ 960,500	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9			RIF	\$ -	\$ -	\$ -	\$ 155,900	\$ -	\$ 155,900
9			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	North Point Railroad Crossing	\$ 250,000	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Coconut Road - El Dorado Roundabout	\$ 1,022,400	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 460,000	\$ 144,300	\$ 2,989,600	\$ 155,900	\$ -	\$ 3,749,800

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Bike-Pedestrian Improvements									
1	Coconut Road Crosswalks	\$ 252,800	GF	\$ 177,800	\$ -	\$ -	\$ -	\$ -	\$ 177,800
2	Williams Road Bike-Ped Improvements (East of Via Coconut)	\$ 5,348,300	GF		\$ 2,384,150	\$ -	\$ -	\$ -	\$ 2,384,150
2			RIF	\$ 2,914,150	\$ 290,000	\$ -	\$ -	\$ -	\$ 3,204,150
3	Intersection Safety Improvement Study	\$ 110,000	GF	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000
4	Sandy Lane & Broadway E Bike-Ped Improvements	\$ 3,951,510	GF	\$ 483,480	\$ -	\$ -	\$ -	\$ -	\$ 483,480
4			RIF	\$ 1,572,900	\$ 1,572,900	\$ -	\$ -	\$ -	\$ 3,145,800
5	Corkscrew Road Shared Use Path (30Oaks-Sandy)	\$ 7,175,600	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Coconut Rd Sidewalk (Oakwild to Via Coconut)	\$ 833,600	GF	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ 150,000
6			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6			FDOT	\$ -	\$ -	\$ 330,000	\$ -	\$ 353,600	\$ 683,600
7	Coconut Sidewalk (Via Coconut to U S41)	\$ 570,600	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7			FDOT	\$ -	\$ -	\$ -	\$ 190,000	\$ -	\$ 190,000
8	Corkscrew Shared Use Path (Koreshan to U S 41)	\$ 624,600	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8			FDOT	\$ -	\$ -	\$ -	\$ 190,000	\$ -	\$ 190,000
9	Corkscrew Palms Blvd. Sidewalks	\$ 109,800	County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
10	Via Coconut Point Roundabouts Improvements	\$ 1,278,200	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10			FDOT	\$ -	\$ -	\$ 524,000	\$ -	\$ 754,200	\$ 1,278,200
11	Corkscrew Rd Bike-Ped Improvements (E of US41)	\$ 14,682,500	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			Lee County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Coconut Rd Shared Use Path	\$ 2,175,800	GF	\$ -	\$ -	\$ 313,300	\$ -	\$ 1,862,500	\$ 2,175,800
12			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Williams Rd West Bike-Ped Improvements (West of US41)	\$ 1,920,600	GF	\$ -	\$ -	\$ -	\$ -	\$ 303,600	\$ 303,600
13			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	Broadway E. Shared Use Path (Sandy Ln to Three Oaks & Estero Pkwy)	\$ 3,292,700	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	SUN Trail Estero Parkway South	\$ 7,139,500	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	SUN Trail Estero Parkway North	\$ 5,773,800	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	FPL Shared Use Path (East I-75)	\$ 2,396,300	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Utility Shared Use Path (West US 41)	\$ 5,221,700	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 5,258,330	\$ 4,247,050	\$ 313,300	\$ -	\$ 2,316,100	\$ 12,134,780

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Landscaping Improvements									
1	US41 Median Landscaping	\$ 540,000	FDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ 540,000
2	US-41 Monument Signs	\$ 552,000	GF	\$ 480,000	\$ -	\$ -	\$ -	\$ -	\$ 480,000
3	I-75 Monument Signs	\$ 816,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Three Oaks Parkway Monument Signs	\$ 492,000	GF	\$ 420,000	\$ -	\$ -	\$ -	\$ -	\$ 420,000
5	Ben Hill Griffin Monument Sign	\$ 276,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Corkscrew Road Monument Sign	\$ 276,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Via Coconut Point Landscape Improvements (Williams - Coconut)	\$ 5,624,300	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Ben Hill Griffin Pkwy Landscape Improvements	\$ 2,274,000	GF	\$ 2,094,000	\$ -	\$ -	\$ -	\$ -	\$ 2,094,000
9	I-75 Landscaping	\$ 1,680,000	FDOT	\$ 825,000	\$ -	\$ -	\$ -	\$ -	\$ 825,000
9			GF	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ 100,000
10	US41 Shoulder Landscape Improvements	\$ 4,448,800	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Three Oaks Parkway Landscape Improvements (Excluding Brooks)	\$ 4,009,400	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Corkscrew Road Landscape Improvements West (US-41 to I-75)	\$ 4,208,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 3,634,000	\$ -	\$ -	\$ -	\$ -	\$ 3,634,000

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Parks & Recreation									
1	Estero on the River Master Plan	\$ 252,000	GF	\$ 252,000	\$ -	\$ -	\$ -	\$ -	\$ 252,000
2	Estero Community Park Expansion Master Plan	\$ 150,000	GF	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ 150,000
3	Estero Community Park Improvements	\$ 24,725,900	Partner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			PIF	\$ 600,000	\$ -	\$ 300,000	\$ -	\$ -	\$ 900,000
3			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ 4,950,000	\$ 1,600,000	\$ 2,800,000	\$ -	\$ -	\$ 9,350,000
4	Estero on the River Improvements	\$ 4,700,000	GF	\$ 2,250,000	\$ -	\$ 2,200,000	\$ -	\$ -	\$ 4,450,000
4			PIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 8,202,000	\$ 1,600,000	\$ 5,300,000	\$ -	\$ -	\$ 15,102,000
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Stormwater Improvements									
1	Estero River North Branch Drainage Improvements	\$ 2,072,300	GF	\$ 1,964,250	\$ -	\$ -	\$ -	\$ -	\$ 1,964,250
3	Estero River Sediment Removal (West of US 41)	\$ 2,705,500	GF	\$ 30,000	\$ -	\$ -	\$ 2,556,400	\$ -	\$ 2,586,400
4	Estero River Sediment Removal (Railroad to Sandy Ln)	\$ 766,800	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Villagio-Estero Pkwy Drainage Improvements	\$ 2,050,500	Estero/Lee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	US-41 Drainage Improvements Design (Williams Corkscrew)	\$ 72,000	FDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 1,994,250	\$ -	\$ -	\$ 2,556,400	\$ -	\$ 4,550,650

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Utility Improvements									
1	Package WWTP UEP Design & Permitting	\$ 420,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ 105,000	\$ -	\$ -	\$ -	\$ -	\$ 105,000
2	Broadway W UEP Design & Permitting	\$ 1,475,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			GF	\$ 885,000	\$ -	\$ -	\$ -	\$ -	\$ 885,000
2	Broadway E UEP Design & Permitting	\$ 1,550,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			GF	\$ 930,000	\$ -	\$ -	\$ -	\$ -	\$ 930,000
3	Estero Bay Village UEP	\$ 1,920,000	Grants	\$ -	\$ 480,000	\$ -	\$ -	\$ -	\$ 480,000
3			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ -	\$ 1,440,000	\$ -	\$ -	\$ -	\$ 1,440,000
3	Sunny Groves UEP	\$ 2,160,000	Grants	\$ -	\$ 540,000	\$ -	\$ -	\$ -	\$ 540,000
3			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ -	\$ 1,620,000	\$ -	\$ -	\$ -	\$ 1,620,000
3	Cypress Bend UEP	\$ 1,118,160	Grants	\$ -	\$ 279,540	\$ -	\$ -	\$ -	\$ 279,540
3			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ -	\$ 838,620	\$ -	\$ -	\$ -	\$ 838,620

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
	Estero River Heights UEP	\$ 7,560,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Charring Cross UEP	\$ 2,880,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sherrill & Luetich UEP	\$ 6,120,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Trailside UEP	\$ 6,840,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Broadway E-Highlands UEP	\$ 4,200,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sandy Ln-Groves UEP	\$ 5,160,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tanglewood UEP	\$ 1,440,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GF				\$ 1,920,000	\$ 3,898,620	\$ -	\$ -	\$ -	\$ 5,818,620

Capital Improvement Program - FY 2022-2023									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Building Facilities									
1	Public Works Storage Facility	\$ 354,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Village Hall	\$ 4,914,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Performing Arts Center	\$ 20,000,000	Private	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Project Name	Estimated Project Cost	Funding Source	Budget FY 22-23	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Total Cost
Land Acquisition									
1	SUN Trail	\$ 30,000,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total		\$ 223,660,910		\$ 33,185,430	\$ 20,122,510	\$ 9,456,900	\$ 4,734,400	\$ 3,423,900	\$ 65,724,980
Village total				\$ 33,452,430	\$ 15,348,770	\$ 8,602,900	\$ 4,354,400	\$ 2,316,100	\$ 58,255,980
Estero Road Impacts Fees Estero Gas Tax Estero General Fund Park Impact Fee (include public land acqu Non-Estero Funding Source									

87

LEE COUNTY SCHOOL DISTRICT Capital Plan 2023-2027							
ESTIMATED REVENUE	Actual						
Current Revenue	21/22	22/23	23/24	24/25	25/26	26/27	FIVE YEAR TOTAL
Taxes	150,524,279	192,842,612	212,127,000	226,976,000	238,325,000	250,241,000	1,120,511,612
Sales Tax	115,530,518	108,631,948	111,890,906	111,913,284	114,711,116	118,152,449	565,299,703
Impact Fees	35,591,196	34,605,000	39,796,000	41,786,000	43,875,000	45,191,000	205,253,000
CO & DS	3,554,405	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000	8,000,000
PECO Maintenance	0	0	0	0	0	0	0
Charter Schools Revenue	6,450,051	6,975,000	7,533,000	8,136,000	8,787,000	9,490,000	40,921,000
Safety & Security State Grant	1,313,419	0	0	0	0	0	0
Misc.	599,904	466,000	482,000	499,000	516,000	531,000	2,494,000
Interest	687,384	851,000	999,000	1,086,000	1,352,000	1,212,000	5,500,000
Current Revenue sub-total	314,251,157	345,971,560	374,427,906	391,996,284	409,166,116	426,417,449	1,947,979,315
Additional Revenue							
Fund Balance - Unallocated	304,574,082	393,814,200	406,488,398	454,434,377	621,462,010	517,730,197	393,814,200
DEBT PROCEEDS							
Certificate of Participation (COPs)	0	228,482,195	217,306,728	447,000,000	125,000,000	0	1,017,788,923
TOTAL ESTIMATED REVENUE	618,825,239	968,267,956	998,223,032	1,293,430,661	1,155,628,126	944,147,646	3,359,582,439
APPROPRIATIONS							
EAST ZONE CONSTRUCTION PROJECTS	36,236,017	127,546,996	165,095,712	278,444,884	177,500,000	0	748,587,592
SOUTH ZONE CONSTRUCTION PROJECTS	2,015,870	60,133,976	38,205,751	34,500,000	34,500,000	0	167,339,727
WEST ZONE CONSTRUCTION PROJECTS	0	11,300,000	12,500,000	19,800,000	60,000,000	60,000,000	163,600,000
MAJOR MAINTENANCE REPAIRS/RENOVATIONS	51,168,616	163,191,452	132,908,583	98,643,833	100,894,583	86,544,833	582,183,284
TECHNOLOGY	33,843,518	43,583,142	18,415,000	25,090,000	37,255,000	32,295,000	156,638,142
EQUIPMENT/BUSES	9,059,390	23,177,451	15,600,000	15,675,000	15,750,000	15,850,000	86,052,451
CHARTER SCHOOLS	110,348	0	10,606,350	11,348,800	11,916,250	12,512,050	46,383,450
TRANSFERS	22,450,051	22,975,000	23,533,000	24,136,000	24,787,000	25,490,000	120,921,000
BANK FEES	4,368	0	0	0	0	0	0
DEBT SERVICE	70,122,860	109,871,540	126,924,259	164,330,134	175,295,096	165,477,069	741,898,098
TOTAL APPROPRIATIONS	225,011,038	561,779,558	543,788,655	671,968,651	637,897,929	398,168,952	2,813,603,745
ALLOCATED FUND BAL CARRYFORWARD							
CARRYFORWARD/RESERVE FUTURE PROJ.**	393,814,200	406,488,398	454,434,377	621,462,010	517,730,197	545,978,694	545,978,694
ADJUSTMENTS TO FUND BALANCE							18.41%
TOTAL APPROPRIATIONS AND RESERVES	618,825,239	968,267,956	998,223,032	1,293,430,661	1,155,628,126	944,147,646	3,359,582,439
**Is not an indication of available funding due to restrictions applicable to various sources of capital funding.							

LEE COUNTY SCHOOL DISTRICT
Capital Plan
2023-2027

SCHOOL PROJECTS

Prj #	PROJECT	STUDENT							Five Year
		SEATS	21/22	22/23	23/24	24/25	25/26	26/27	Total
A. EAST ZONE CONSTRUCTION PROJECTS									
	LAND EAST ZONE SCHOOLS		7,160,008	4,500,000	4,000,000			8,500,000	
7257	AMANECER ELEMENTARY (J)	1,034	3,106,389	53,461,720				53,461,720	
7066	EAST ZONE PK-8 INNOVATION SCHOOL	1,600	61,703	4,938,297	42,500,000	42,500,000		89,938,297	
7254	EAST MIDDLE MM	1,345	5,607,535	27,800				27,800	
7258	MM ADDITION (LAMS)		420,405	7,429,296				7,429,296	
	EAST MIDDLE		0	5,000,000	42,500,000	42,500,000		90,000,000	
	EAST MIDDLE	1,345			5,000,000	45,000,000	45,000,000	95,000,000	
7046	GATEWAY HIGH (MMM)	2,200	6,123,868	131,143				131,143	
	* EAST HIGH	1,900			5,000,000	57,500,000	57,500,000	120,000,000	
	EAST HIGH				5,000,000	57,500,000	57,500,000	120,000,000	
7255	RIVERDALE HIGH REMODEL		698,343	32,150,829	32,150,828			64,301,657	
2310	JAMES STEPHENS PRE-K REMODEL		11,740					0	
	G WEAVER HIPPS PRE-K CENTER			8,000,000	8,000,000			16,000,000	
	VARSITY LAKES SIDEWALK/BUS ACCESS			1,843,706				1,843,706	
7169	VPAA REMODEL		13,046,027	10,064,205	15,944,884	15,944,884		41,953,973	
	EAST TECHNICAL CENTER**				5,000,000	17,500,000	17,500,000	40,000,000	
	SUB-TOTAL EAST ZONE PROJECTS		36,236,017	127,546,996	165,095,712	278,444,884	177,500,000	748,587,592	
*** East Technical School is estimated at a total cost of \$100M. This plan assumes that \$60M of the cost will come from outside sources.									
Prj #	PROJECT	STUDENT							Five Year
		SEATS	21/22	22/23	23/24	24/25	25/26	26/27	Total
B. SOUTH ZONE CONSTRUCTION PROJECTS									
7068	FRANKLIN PARK ELEMENTARY REBUILD		588,497	32,205,752	32,205,751			64,411,503	
	CYPRESS LAKE MIDDLE REBUILD		0		6,000,000	34,500,000	34,500,000	75,000,000	
	BONITA ELEMENTARY REMODEL		0	6,000,000				6,000,000	
7067	SOUTH K-8 AAAA	1,600	840,442	4,657,658				4,657,658	
7256	FORT MYERS TECH REMODEL		586,931	17,270,566				17,270,566	
	SUB-TOTAL SOUTH ZONE PROJECTS		2,015,870	60,133,976	38,205,751	34,500,000	34,500,000	167,339,727	
Prj #	PROJECT	STUDENT							Five Year
		SEATS	21/22	22/23	23/24	24/25	25/26	26/27	Total
C. WEST ZONE CONSTRUCTION PROJECTS									
	WEST ZONE LAND PURCHASES				6,000,000			6,000,000	
	WEST HIGH					5,000,000	60,000,000	125,000,000	
	WEST HIGH ADDITION			5,000,000	6,500,000	6,500,000	60,000,000	18,000,000	
	CAPE CORAL TECH ADDITION			6,300,000		8,300,000		14,600,000	
	SUB-TOTAL - WEST ZONE PROJECTS		0	11,300,000	12,500,000	19,800,000	60,000,000	163,600,000	
TOTAL - SCHOOL CONSTRUCTION PROJECTS			38,251,887	198,980,972	215,801,463	332,744,884	272,000,000	1,079,527,319	

88

LEE COUNTY SCHOOL DISTRICT
Capital Plan
2023-2027

Prj # PROJECT	21/22	22/23	23/24	24/25	25/26	26/27	Total
D. SMALL CAPITAL PROJECTS							
7182 PORTABLES	677,314	1,329,007	324,208	324,208	324,208	324,208	2,625,839
7142 COUNTYWIDE HVAC	4,000,157	5,831,439	5,145,000	5,145,000	5,145,000	5,145,000	26,411,439
7189 SCHOOL IMPROVEMENTS MAINTENANCE PROJECTS	32,335,762	125,543,643	107,226,500	85,070,250	88,010,500	73,598,250	479,449,143
7064 SAFETY TO LIFE	1,911,750	2,915,000	2,900,000	2,900,000	2,900,000	2,900,000	14,515,000
7188 SCHOOL IMPROVEMENTS CONSTRUCTION PROJECTS	1,029,954	10,591,135	9,125,000	125,000	125,000	125,000	20,091,135
9105 SAFETY	40,135	826,804	557,875	57,875	57,875	57,875	1,558,304
9110 FACILITY DEV & PROG SVCS	5,249	370,001	22,000	22,500	23,000	23,500	461,001
9144 SECURITY	10,948,775	12,403,743	5,322,000	2,622,000	1,872,000	1,872,000	24,091,743
9240 TRANSPORTATION	0	1,190,309	0	0	0	0	1,190,309
9113 PLANNING	108,377	136,352	100,000	100,000	100,000	100,000	536,352
7007 BAND UNIFORMS	111,143	176,201	115,000	115,000	115,000	115,000	636,201
SMALL CIP PROJECTS	0	250,000	250,000	250,000	250,000	250,000	1,250,000
E. CAPITALIZED PERSONNEL							
7995 INFORMATION TECH SUPPORT	0	84,954	116,000	122,000	128,000	134,000	584,954
7999 FACILITIES PROJECT MGMT/PLANNING/TECH SUPP	0	1,542,864	1,705,000	1,790,000	1,844,000	1,900,000	8,781,864
TOTAL OTHER CAPITAL PROJECTS	51,168,616	163,191,452	132,908,583	98,643,833	100,894,583	86,544,833	582,183,284
F. TECHNOLOGY							
2282 ATLAS REFRESH	7,260,632	12,089,716	200,000	200,000	9,000,000	10,000,000	31,489,716
9132 TECH EQUIPMENT/SOFTWARE	26,582,887	31,493,427	18,215,000	24,890,000	28,255,000	22,295,000	125,148,427
TOTAL - TECHNOLOGY	33,843,518	43,583,142	18,415,000	25,090,000	37,255,000	32,295,000	156,638,142
G. EQUIPMENT AND BUSES							
7145& SCHOOL EQUIPMENT	1,279,529	4,297,217	2,450,000	2,525,000	2,600,000	2,700,000	14,572,217
7146 DEPARTMENT EQUIPMENT	6,731	2,050,275	2,000,000	2,000,000	2,000,000	2,000,000	10,050,275
7149 FURNITURE ROTATION	521,442	1,869,334	1,000,000	1,000,000	1,000,000	1,000,000	5,869,334
6817 BUILDING SERVICES	149,914	150,000	150,000	150,000	150,000	150,000	750,000
7192 PURCHASE OF BUSES	7,101,774	14,810,625	10,000,000	10,000,000	10,000,000	10,000,000	54,810,625
TOTAL - EQUIPMENT/BUSES	9,059,390	23,177,451	15,600,000	15,675,000	15,750,000	15,850,000	86,052,451
H. CHARTER SCHOOLS							
CHARTER SCHOOLS - TAX REVENUE	0	0	10,606,350	11,348,800	11,916,250	12,512,050	46,383,450
CHARTER SCHOOLS - SAFETY GRANT	110,348	0	0	0	0	0	0
TOTAL CHARTER SCHOOLS	110,348	0	10,606,350	11,348,800	11,916,250	12,512,050	46,383,450

08

06

LEE COUNTY SCHOOL DISTRICT
Capital Plan
2023-2027

Prj # PROJECT	21/22	22/23	23/24	24/25	25/26	26/27	Total
I. TRANSFERS							
9600 TRANSFER FOR CHARTER SCHOOLS - PECO	6,450,051	6,975,000	7,533,000	8,136,000	8,787,000	9,490,000	40,921,000
9600 TRANSFER FOR MAINTENANCE	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	16,000,000	80,000,000
TOTAL TRANSFERS	22,450,051	22,975,000	23,533,000	24,136,000	24,787,000	25,490,000	120,921,000
BANK FEES	4,368						0
J. DEBT SERVICE							
29900 FY11 QSCB	744,798	2,028,819	2,023,819	2,023,819	2,023,819	0	8,100,276
29501 FY12B COPs	23,312,642	6,755,938	0	0	0	0	6,755,938
29301 FY13 COPs	248,619	4,566,530	0	0	0	0	4,566,530
29302 FY14A COPs	4,482,953	4,491,913	4,557,663	4,633,913	8,305,713	23,393,113	45,382,315
29201 FY14B COPs	7,794,507	7,796,000	7,840,750	7,937,000	7,696,500	0	31,270,250
29500 FY16A COPs	3,795,254	3,797,000	3,794,000	3,794,850	3,792,600	3,791,200	18,969,650
29401 FY17A COPs	1,618,748	12,144,762	18,423,747	18,653,080	15,188,878	0	64,410,467
29502 FY17B COPs	3,826,348	3,829,888	7,880,780	7,878,972	7,878,336	7,883,756	35,351,732
29802 FY19 COPs - Gateway High (MMM)	12,041,539	12,038,271	12,034,104	12,038,539	12,037,838	12,035,738	60,184,490
29802 FY19 COPs - Lehigh High Addition	857,438	858,979	855,896	856,211	856,162	856,012	4,283,260
29601 FY20 COPs - Middle School MM	7,018,980	7,021,250	7,013,500	7,013,750	7,015,250	7,017,250	35,081,000
FY23 COPS (Sales Tax 6 yr repayment)	0	44,500,000	44,500,000	44,500,000	44,500,000	44,500,000	222,500,000
FY24 COPS (20 yr repayment)	0		18,000,000	18,000,000	18,000,000	18,000,000	72,000,000
FY25 COPS (20 yr repayment)				37,000,000	37,000,000	37,000,000	111,000,000
FY26 COPS (20 yr repayment)	0				11,000,000	11,000,000	22,000,000
Fund 29701 FY12 FP&L Lease Agreement	168,758	42,190	0	0	0		42,190
29702 FY17 Bus Loan	4,212,274	0	0	0	0		0
TRANSFER TO DEBT SERVICE	70,122,860	109,871,540	126,924,259	164,330,134	175,295,096	165,477,069	741,898,098
Value of 50% Mill	75,262,139	96,421,306	106,063,500	113,488,000	119,162,500	125,120,500	
Debt Service as % of 50% mill	36.3%	18.3%	35.4%	66.0%	72.1%	60.8%	
Statutory Debt Limit (75%)	112,893,209	144,631,959	159,095,250	170,232,000	178,743,750	187,680,750	
Debt Service as % of 75% mill	24.2%	12.2%	23.6%	44.0%	48.0%	40.5%	

The debt service limits are based solely on debt to be reimbursed from Capital Outlay Millage and does not include debt paid from any other source such as Sales Tax or Impact Fees.

****Difference between FY23 budgeted amounts for Capital on previous pages and the Capital Plan is due to anticipated COPs and related expenditures for the construct of new schools, additions and major renovation projects scheduled in the next five years.**

WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

Introduction to Public Trust Advisors

Description:

On October 19, 2016, the Village of Estero adopted Resolution 2016-32, allowing the Village to invest or reinvest surplus public funds in:

- a.) The Local Government Surplus Funds Trust Fund, or any intergovernmental investment pool authorized pursuant to the Florida Interlocal Cooperation Act of 1969, as provided in s. 163.01.
- b.) Securities and Exchange Commission register money market funds with the highest credit quality rating from a nationally recognized rating agency.
- c.) Interest-bearing time deposits or savings accounts in qualified public depositories, as defined in s. 280.02.
- d.) Direct obligations of the U.S. Treasury.

The Village has an opportunity to increase its investment returns. As of April 30, 2023, the Village maintained the following interest-bearing accounts:

Institution	Account Type	Amount	Interest Rate
Truist	Analyzed Interest Checking	\$ 47,988,058.73	1.63%
Florida Prime	Local Government Surplus Funds Trust Fund (Impact Fees)	\$ 7,512.97	5.06%
Florida Prime	Local Government Surplus Funds Trust Fund (General Fund)	\$ 18,051.61	5.06%

Operating under the premise of Government-Lite requires staff to leverage outside resources when productive and cost-effective. After having time to better understand the Village's financial position and extensively researching investment opportunities, the Finance Director recommends engaging Public Trust Advisors for investment advisory services. What separates Public Trust Advisors from other options is their ability to provide active management of investments with a fee of 8 basis points or 0.08% of the assets under management.

Funds will be invested in a manner which will provide the highest investment return with the maximum security while meeting the anticipated daily cash flow requirements of the Village.

Financial Impact:

Leveraging the expertise of Public Trust Advisors will allow the Village to increase investment returns.

The annual fee for active management of investments is 8 basis points or 0.08%. This fee is based on the average daily market value, plus accrued interest, of the assets under management.

Prepared by: Kevin Greenville, CPA

Attachments:

1. Public Trust Advisors Presentation to the Village of Estero



Presentation to the Village of Estero

Rod Bettini, Director

May 17, 2023



Introduction to Public Trust Advisors®

Introduction to Public Trust Advisors

- Public Trust Advisors, LLC (Public Trust) is an SEC registered independent investment advisor headquartered in Denver, Colorado, with offices in Orlando, Florida, California, New York, Texas, Ohio, Georgia, Arizona, and Michigan.
- Public Trust was founded on the fundamental principle of maintaining a single business focus of providing investment management and advisory services to government and institutional investors.
- Public Trust provides customized investment advisory solutions based on the clients' unique cash flows, risk tolerances, and investment policies.
- **Safety-first investment philosophy** that seeks to deliver superior risk adjusted returns consistently
- The Public Trust Executive Team includes managing partners with 100+ years of combined experience and a team of professionals that are dedicated to the safety of public funds.
- Significant investment in Information Technology, cybersecurity and additional personnel firmwide over the last two years.
- Investment Advisor and Administrator for public entity portfolios representing approximately \$76.0 billion in assets under management, including more than \$11.8 billion in Florida, as of March 31, 2023.



Public Trust Advisors 2023 ©

Public Trust professional investment experience includes clients that were served by Public Trust employees currently and during their tenure with prior firms. Those entities may currently remain clients of the employees' previous employer.

3

Our Partnership with the Village

Significant Experience and Knowledge of Florida Municipal Investment Programs

- Implemented an investment portfolio to complement the Village's liquidity program
- Applied a dynamic investment approach through a full interest rate cycle and changing market conditions
- A Florida based team that is deeply familiar with the Florida public entity investment programs

Our commitment to the success of the Village's investment program

- Customizing a dynamic investment strategy tailored to the Village's unique risk tolerances and objectives
- Deeply experienced portfolio management team
- Robust in house, independent credit research and risk management platform

Significant investment advisory resources

- Serve as an extension of staff
- Investment policy consultation and cash flow analysis
- Resource for Treasury management services

Industry-leading reporting capabilities

- Highly customizable with online access
- Individual portfolio and aggregated view



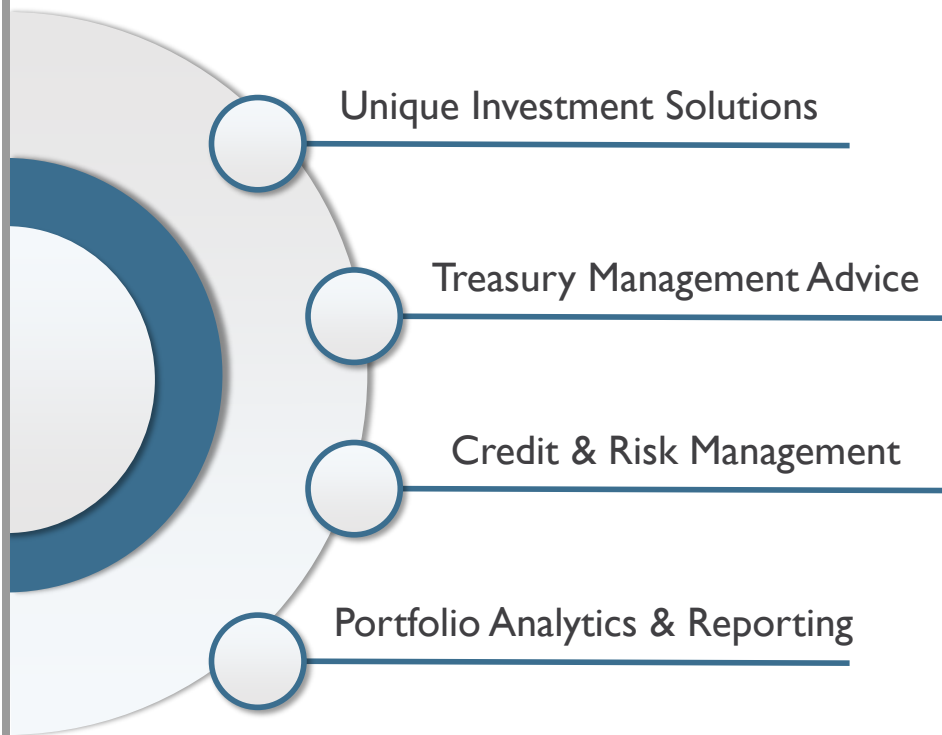
Source: Public Trust Advisors, Clearwater Analytics

Public Trust Advisors 2023 ©

4

Significant Florida Public Funds Experience

Helping our clients meet their investment objectives and goals



Clients Like You



The client list is a sample list of current Public Trust clients. These entities were chosen based on service offering, investment objectives, or geographical location. It is not known whether the clients listed approve or disapprove of Public Trust Advisors and the investment advisory services provided.



Public Trust Advisors 2023 ©

Key Professionals



Investment Advisory

Rod Bettini
Director
Industry Experience
13 Years

Rene O'day
Director
Industry Experience
24 Years

John Grady
Managing Partner
Industry Experience
25 Years

Matt Tight
Senior Director
Industry Experience
20 Years



Portfolio Management

Mark Creger
Director
Industry Experience
25 Years

Manuel San Luis
Vice President
Industry Experience
15 Years

Cory Gebel, CFA
Director
Industry Experience
25 Years

Neil Waud, CFA
Chief Investment Officer
Industry Experience
25 Years



Credit Research

Kevin Berents
Chief Risk Officer
Industry Experience
13 Years

Patrick Elder, CFA
Credit Research Analyst
Industry Experience
5 Years

Taylor Budrow, CFA
Credit Research Analyst
Industry Experience
8 Years

Johnny Combs
Credit Research Analyst
Industry Experience
6 Years



Compliance, Reporting, & Operations

Jen Welsh
General Counsel, CCO
Industry Experience
20 Years

Steve Dixon
Director of Compliance
Industry Experience
19 Years

Christa Kronquist
Director of Operations
Industry Experience
23 Years

Jen Gosselin
Vice President, Operations
Industry Experience
23 Years

Client Focused Partnership

Available

Florida based portfolio management team supported by additional operational professionals in our Denver Headquarters. The District's team will have direct access to our team based in Orlando.

Reliable

Our team members are committed to being a trusted partner that you can depend on for general and time sensitive information. Our goal is be a go-to resource for your investment management program.

Knowledgeable

Our team approach to our investment management and client relationships ensures multiple individuals have intimate knowledge or our client portfolios which results in a faster response for requested information.

Investment Approach and Methodology





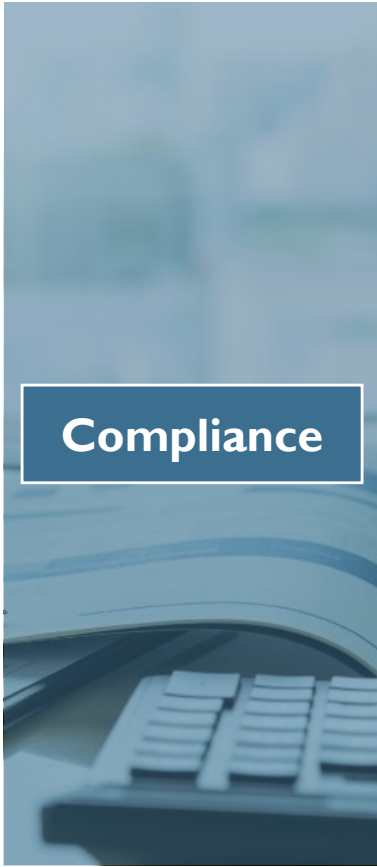
Safety



Liquidity



Yield



Compliance



Transparency



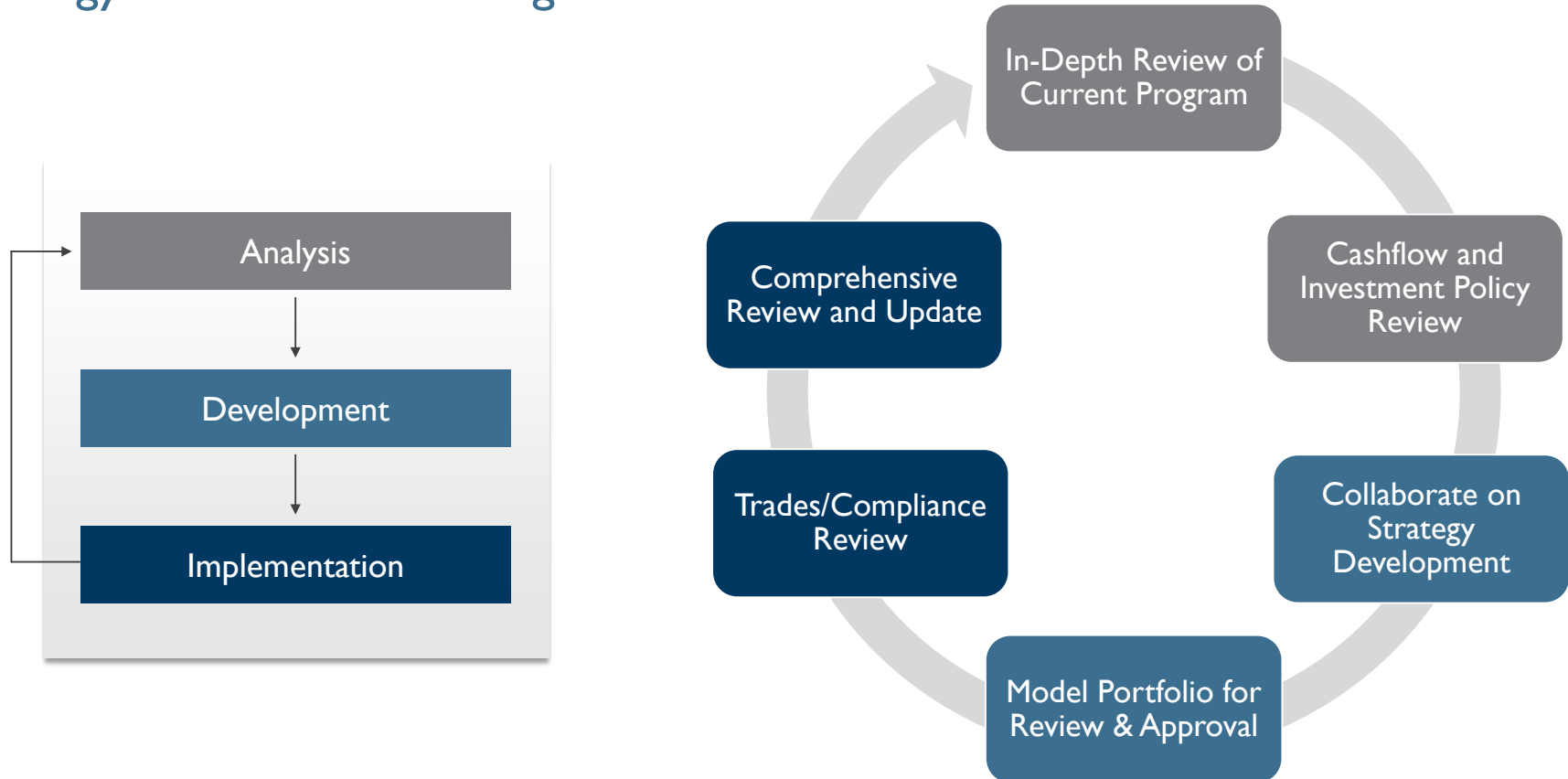
Public Trust Advisors 2023 ©

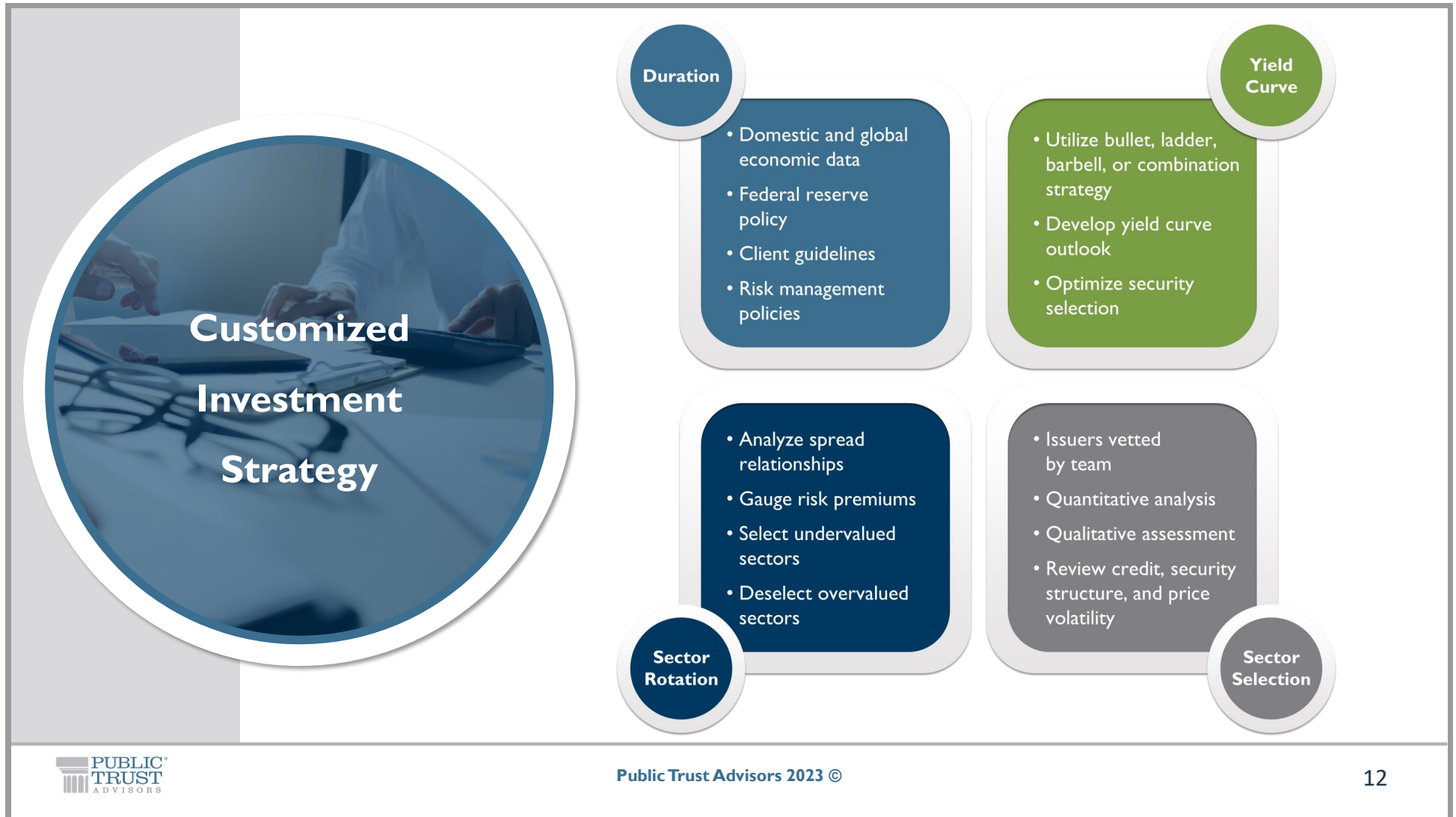
9

Public Trust Approach

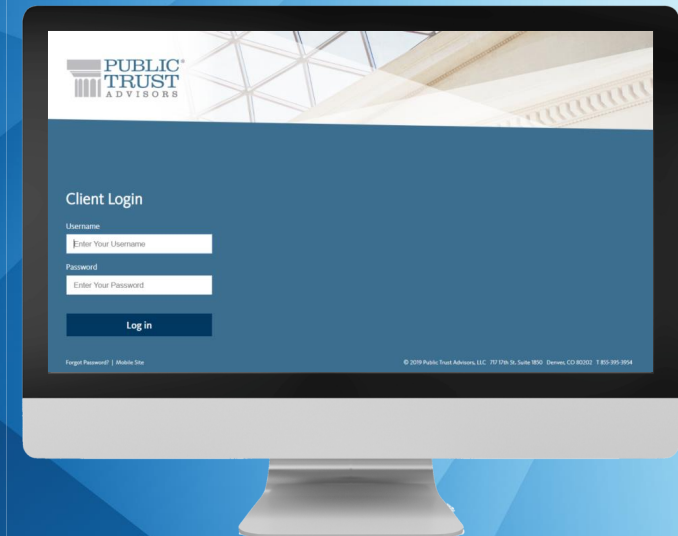


Strategy Tailored to the Village's Circumstances





Accounting, Reporting and Communication



Your Investment and Accounting Management Tool

- Clearwater Analytics provides our accounting and reporting software.
- An advantage to Public Trust serving as the investment manager using this software is an operations team that reconciles data on a daily basis and at month end prior to report generation.
- Materials are provided electronically and in hard copy when requested.
- The Clearwater reporting is available 24/7 with specific user login credentials and reporting.
- Monthly and Quarterly reports are automatically generated and users can also download reports on demand, including custom reports.
- Data is searchable from inception date and most data is searchable to the CUSIP level.

Portfolio Analytics

- ✓ Sector exposures, Historical trends
- ✓ Performance vs benchmarks
- ✓ Run risk scenarios
- ✓ Security ratings, maturity timeframes, & transactions

Portfolio Accounting

- ✓ Portfolio summary activity reporting
- ✓ Periodic and historic financial statements
- ✓ General ledger reports including trial balance and income detail
- ✓ Custom general ledger capabilities for journal entry download

Convenience

- ✓ Customizable dashboards & reports
- ✓ Third-party custodian integration
- ✓ Automated flows of information
- ✓ Export data for internal report requirements



Here to
Serve You

Communication
is the most
critical
component of
a successful
partnership.

Investment Reviews and Communication

Monthly Conference Calls



- Recent economic/market events that may impact the strategy of the portfolio
- Discuss and answer questions regarding news and other current topics
- Provide information on new issues or updates for subjects like GASB and money market fund reform
- Compare LGIP with other overnight and short-term investment option

Quarterly Investment Reviews



- Meet with Village staff in person or via Teams
- Discuss the fixed-income markets, overall economy, and review of investment performance
- Review external factors and internal portfolio strategy decisions and the impact on the investment portfolio
- Review the investment portfolio characteristics
- GASB 31, 40, GASB 72, and compliance reporting

Direct Access to Your Team



- Office and direct lines to the Village's primary relationship professionals
- Comprehensive training and continuing education
- Our Florida and national clients can serve as a resource for networking and peer-related information
- Relationships with public funds industry professionals may serve as a resource



Comprehensive Services

Our experienced professionals create highly customized investment solutions for local governments.

Individual
Investment Solutions



Investment
Reporting



Public
Finance Training



Cashflow
Analysis



Arbitrage
Rebate



Board
Presentations



Investment
Policy Reviews



Custodial/
Safekeeping



Industry
Partnerships



We provide
advice and
management of
fixed-income
portfolios
for the
public sector.



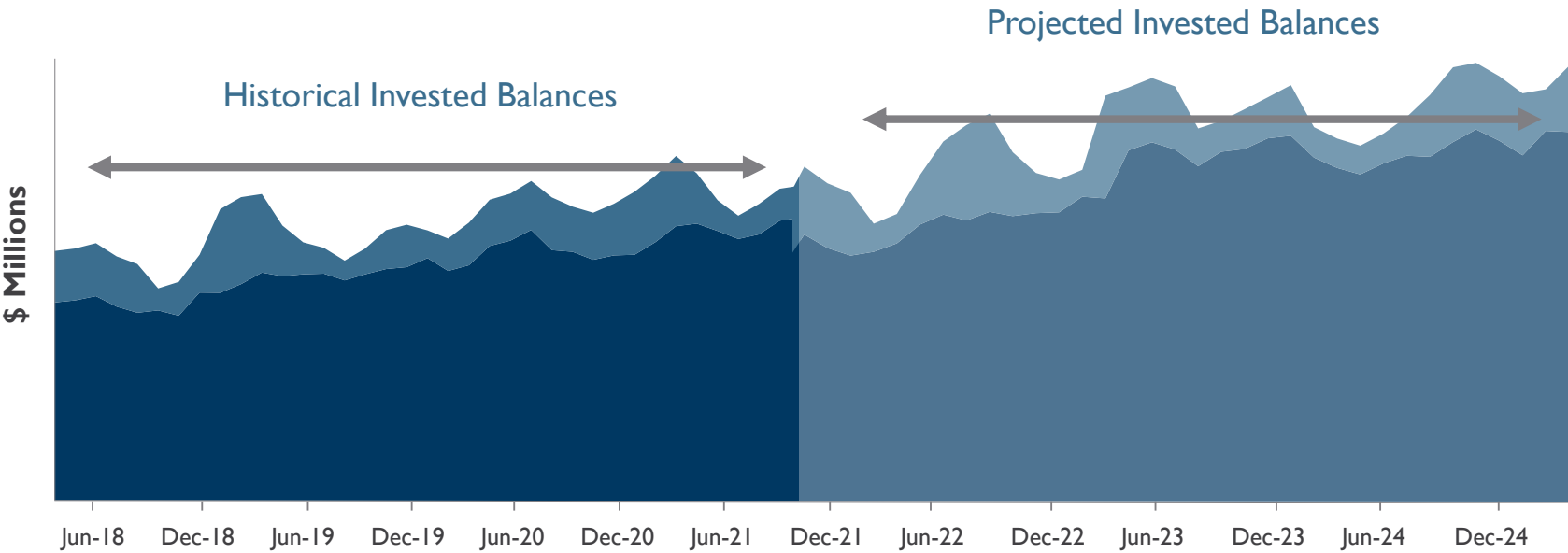
Investment Policy Development/Annual Review

A well-defined investment policy is vital to governing the investment strategy and safekeeping of public funds and should include:

General Investment Rules	Governance	Risk Mitigation & Safekeeping	Reporting & Accountability
Investment objectives	Governing board	Diversification & maximum maturities	Benchmarks & assessment
Allowable investments	Annual policy review	Collateral requirements	Reporting requirements
Roles & responsibilities	Define investment committee	Custodial services	Required meetings
Statutory/constitutional constraints	Adoption of policy by formal action	Selection & management of outside services	Recording keeping & storage requirements

Cash Flow Planning: Historical and Projected Invested Balances

Ensuring sufficient liquidity allows the core portfolio to pursue longer maturities and greater expected returns over time.



For illustration only. Not intended to present an actual cash flow scenario. Information should not be used to make an investment decision. Historical information is not an indicator of future cash flows.

Public Trust Advisors 2023 ©

Public Funds Management Training

- ✓ **Professional Instructors**
Highlighting current finance, accounting, and industry-specific topics
- ✓ **Relevant and Current**
Course development/content is created to ensure that the most recent and updated industry topics are presented.
Partnerships with industry professionals to provide a broad spectrum of investment, GASB, cybersecurity, treasury, banking, and financial advisory related topics.
- ✓ **NASBA Approved**
Approved sponsor for CPE credit distribution
- ✓ **Complimentary**
All in-person and online programs are offered free of charge



Disclosures

This presentation is not an advertisement of Public Trust Advisors advisory services. It is a one-on-one discussion to review your account performance and holdings for a specific period of time. This is not intended for a broader audience and should only be distributed within the client's organization. Data unaudited. This presentation is for informational purposes only. The information contained herein has been obtained from sources that we believe to be reliable, but its accuracy and completeness are not guaranteed. The information presented should not be used in making any investment decisions and is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose.

All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk, including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Public Trust Advisors is not a bank and your investment with Public Trust Advisors is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Past performance is not an indicator of future performance or results. Any financial and/or investment decision may incur losses. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current Disclosure Brochure, Privacy Policy, or Code of Ethics please contact us.

The information contained herein has been obtained from sources that we believe to be reliable, but its accuracy and completeness are not guaranteed. The materials in the attached are opinions of Public Trust Advisors, LLC and should not be construed as investment advice. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Performance comparisons will be affected by changes in interest rates. Investing involves risk including the possible loss of principal. The presentation is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. All calculations and results presented and are for discussion purposes only and should not be used for making and calculations and/or decisions. **Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.**

This presentation materials is for the sole purpose of the Village of Estero.

There is no guarantee that investment strategies will achieve the desired results under all market conditions, and each investor should evaluate its ability to invest long-term, especially during periods of a market downturn. This information may contain statements, estimates, or projections that constitute "forward-looking statements" as defined under U.S. federal and other jurisdictions' securities laws. Any such forward looking statements are inherently speculative and are based on currently available information, operating plans, and projections about future events and trends. As such, they are subject to numerous risks and uncertainties.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, Colorado 80202



WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

State Legislative Session Update and Appropriations Report

Description:

Village Manager, Village Lobbyists, Village Attorney and Village Staff will provide Village Council an update on the State's Legislative Session and State Appropriations.

Financial Impact:

There is no financial impact associated with this Workshop item.

Prepared by: David Willems, P.E.

Attachments:

1. Appropriations Presentation



State Appropriations

David Willems, P.E.

Slide 1



Presentation Outline

2023 Appropriations

- Village of Estero Utility Expansion – Phase 1
- Sandy Lane Bike/Ped Improvements
- Estero on the River Trails

2024 Appropriations

- Broadway West Utility Expansion (Estero River Heights & Cranbrook Harbor)

Slide 2



Utility Expansion – Phase 1

Estimated Cost: \$4,300,000

State Funding: \$530,000

Grant Agency: FDEP



Slide 3

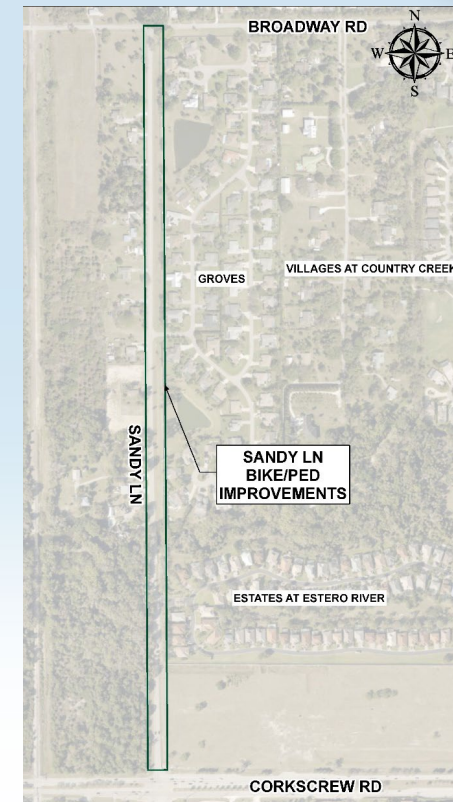


Sandy Lane Bike/Ped

Estimated Cost: \$2,800,000

State Funding: \$450,000

Grant Agency: FDOT



Slide 4



Estero on the River Trails

Estimated Cost: \$3,600,000

State Funding: \$750,000

Grant Agency: FDEP



Slide 5

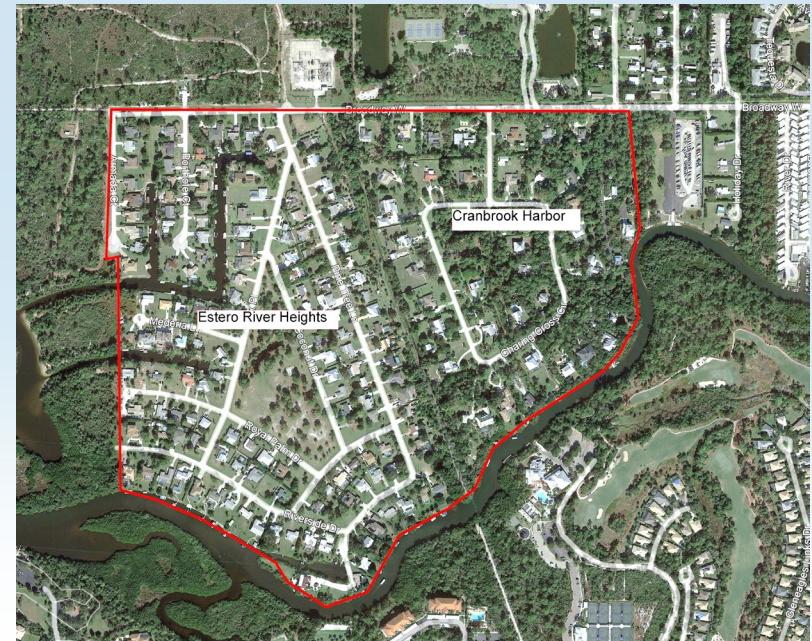


Broadway West UEP

Estimated Cost: \$14,800,000

State Funding: \$7,500,000

Grant Agency: FDEP



Slide 6



QUESTIONS?

Slide 7

WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

Capital Improvement Plan

Description:

Ahead of the two Capital Improvement Plan (CIP) public hearings in July, Village Staff will present to Village Council a first draft of the Village's Fiscal Year 2023-2024 5-year Capital Improvement Plan.

Staff will provide a brief description of the projects included in the first year of the 5-year plan.

Financial Impact:

There are no financial impacts for this workshop item. However, the Capital Improvement Plan adopted in July will outline the Village's funding plan for Capital projects for the next five years.

Prepared by: David Willems, P.E.

Attachments:

1. Presentation
2. 5-Year CIP



Capital Improvements

Fiscal Year 2023-2024

David Willems

Slide 1



Roadway Improvements

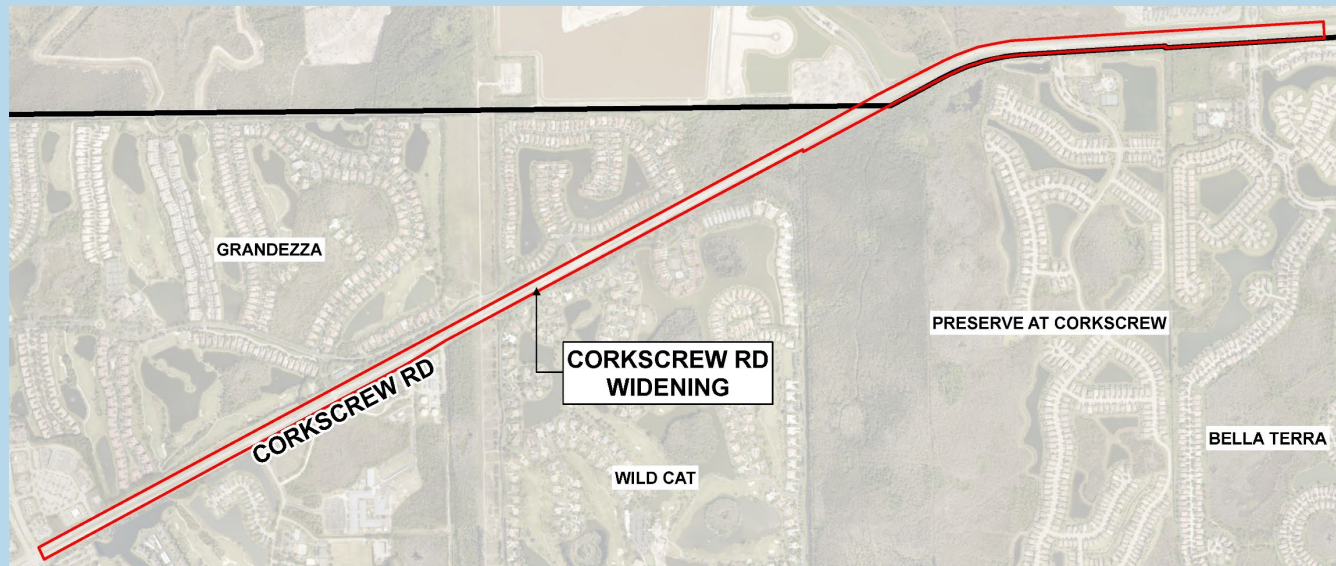
- Corkscrew Road
- River Ranch Road
- Broadway Ave. West
- Williams Road Widening
- Roadway Assessment
- Village Traffic Study Update

Slide 2



Corkscrew Road

- Finished Design & Permitting
- Construction

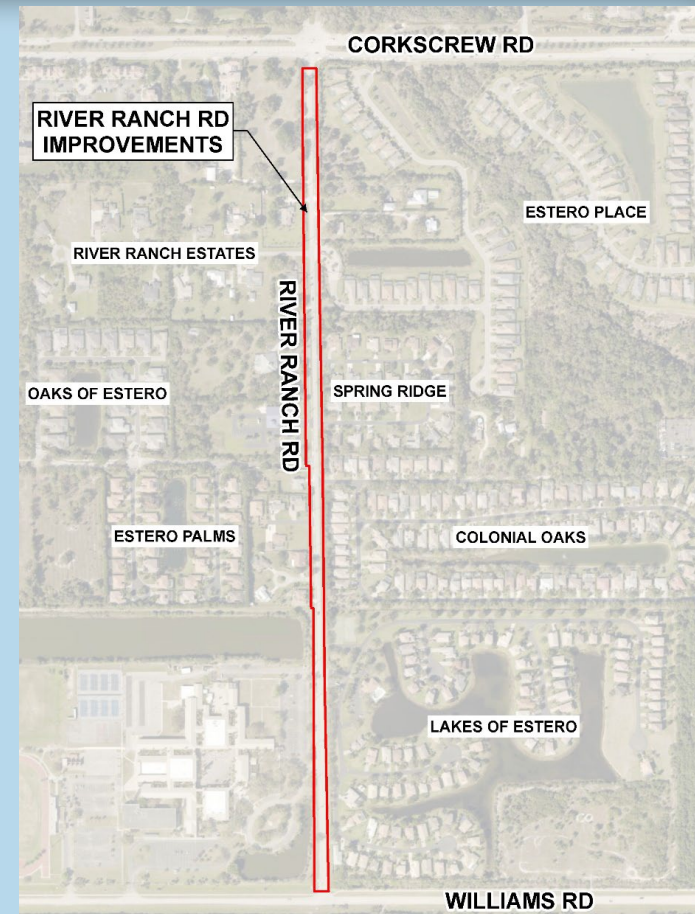


Slide 3



River Ranch Road

- Obtain Easements & Right of Way

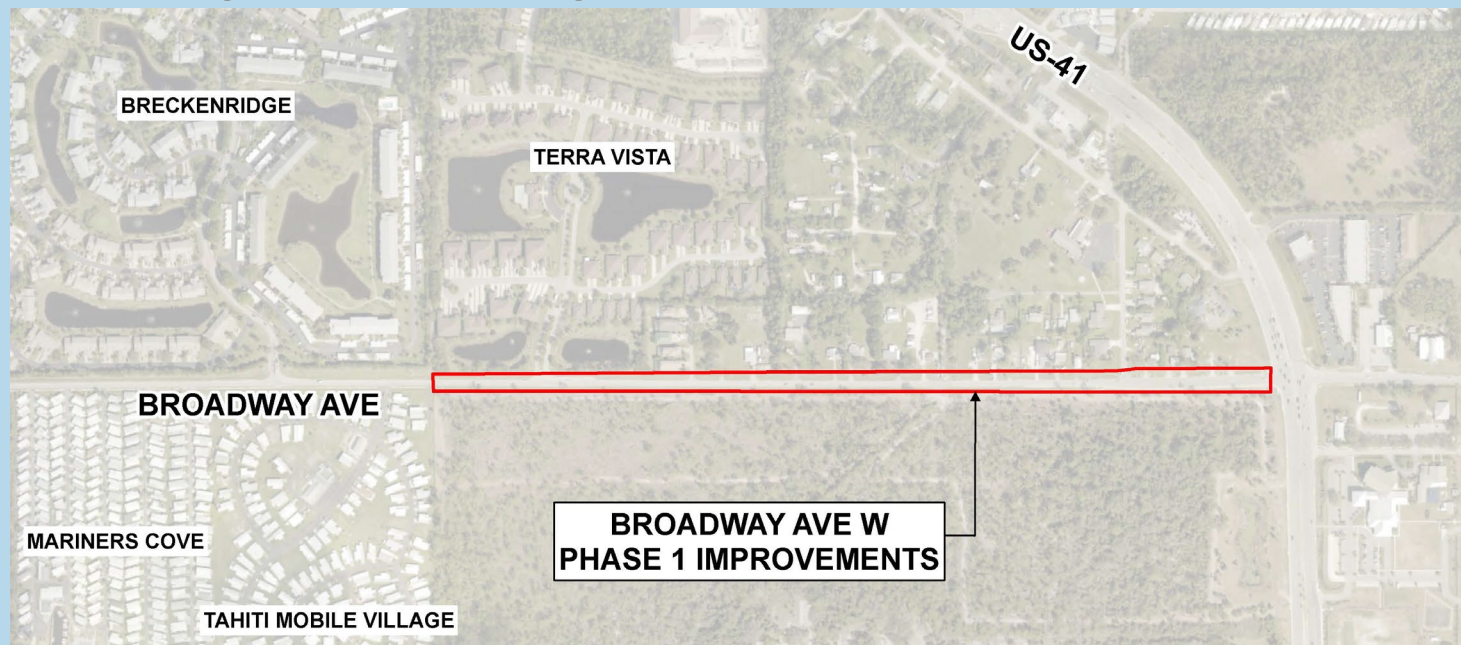


Slide 4



Broadway Ave. West

- Design & Permitting

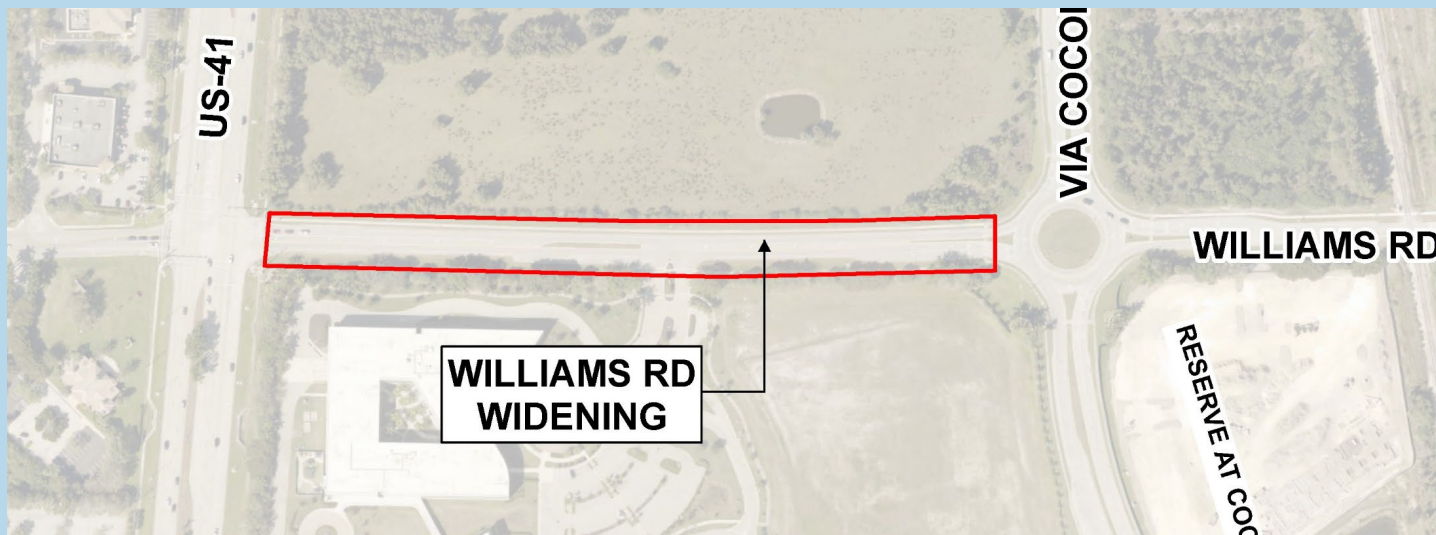


Slide 5



Williams Road

- Design & Permitting



Slide 6



Roadway Assessment

- Update of 2016 FGCU Infrastructure Inventory
- Assess right of way conditions
- Creating grading system
- Prioritize maintenance activities
- Create tracking system

Slide 7



Village Traffic Study Update

- Update of 2017 Area-Wide Traffic Study
- Assess existing road and intersection conditions
- Identifies areas failing
- Recommend improvements
- Prioritize improvements

Slide 8



Intersection

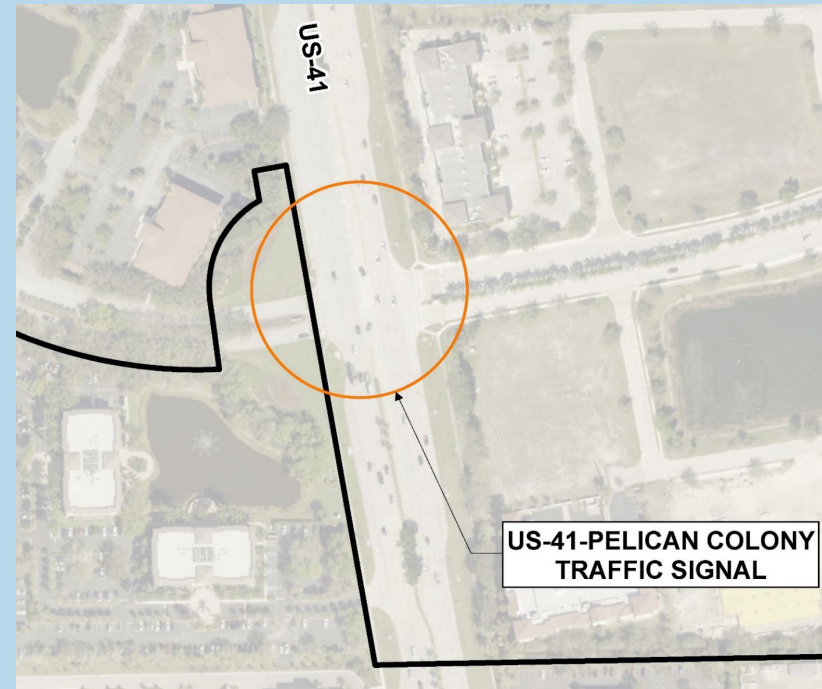
- US 41 – Pelican Colony Traffic Signal
- Williams Rd - Atlantic Gulf Drive
- Coconut Road – Coconut Shores Roundabout

Slide 9



US 41 – Pelican Colony

- Construction

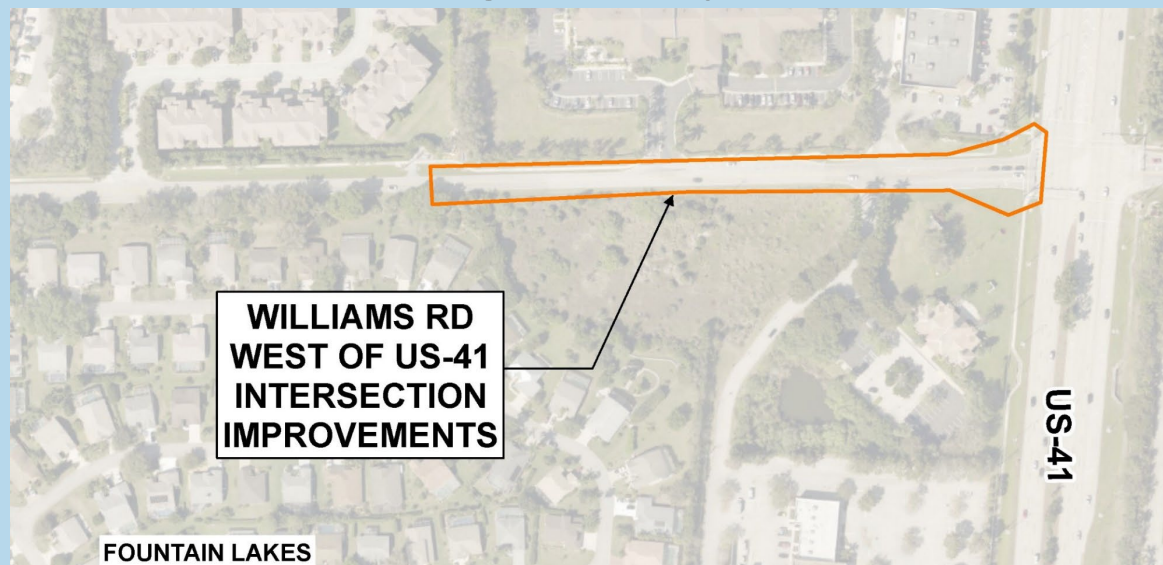


Slide 10



Williams-Atlantic Gulf Drive

- Design & Permitting
- Obtain easement & right of way

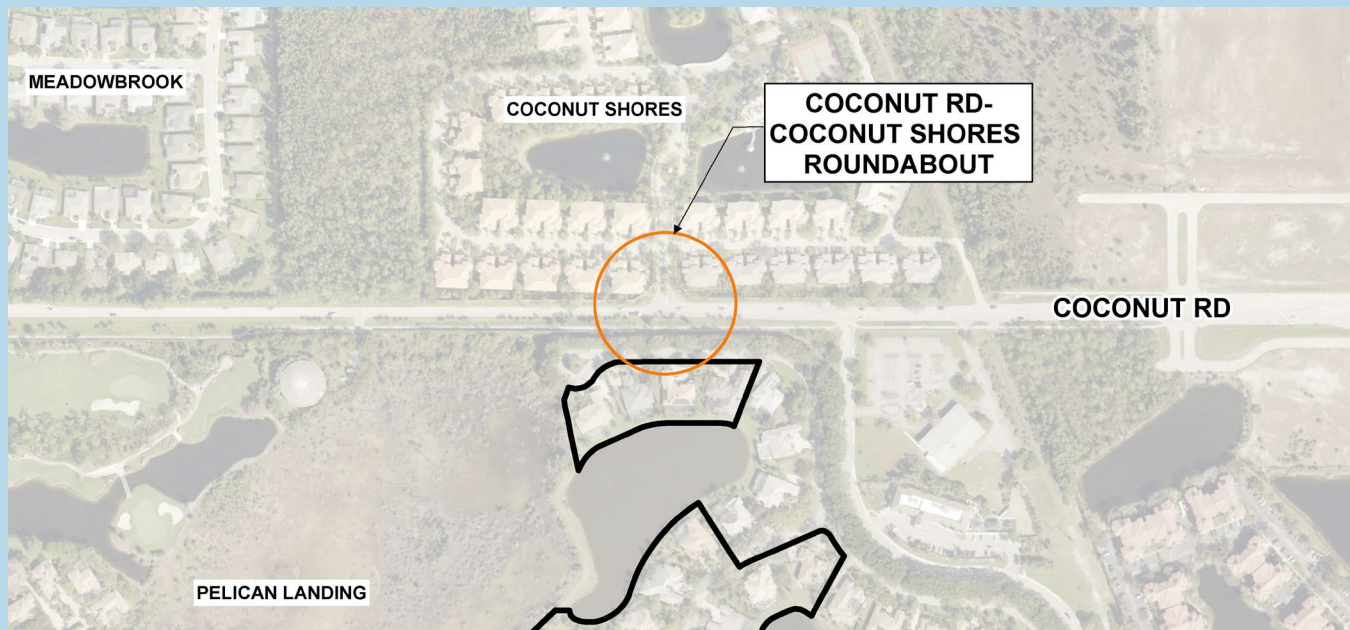


Slide 11



Coconut Shores Roundabout

- Design



Slide 12



Bike/Ped

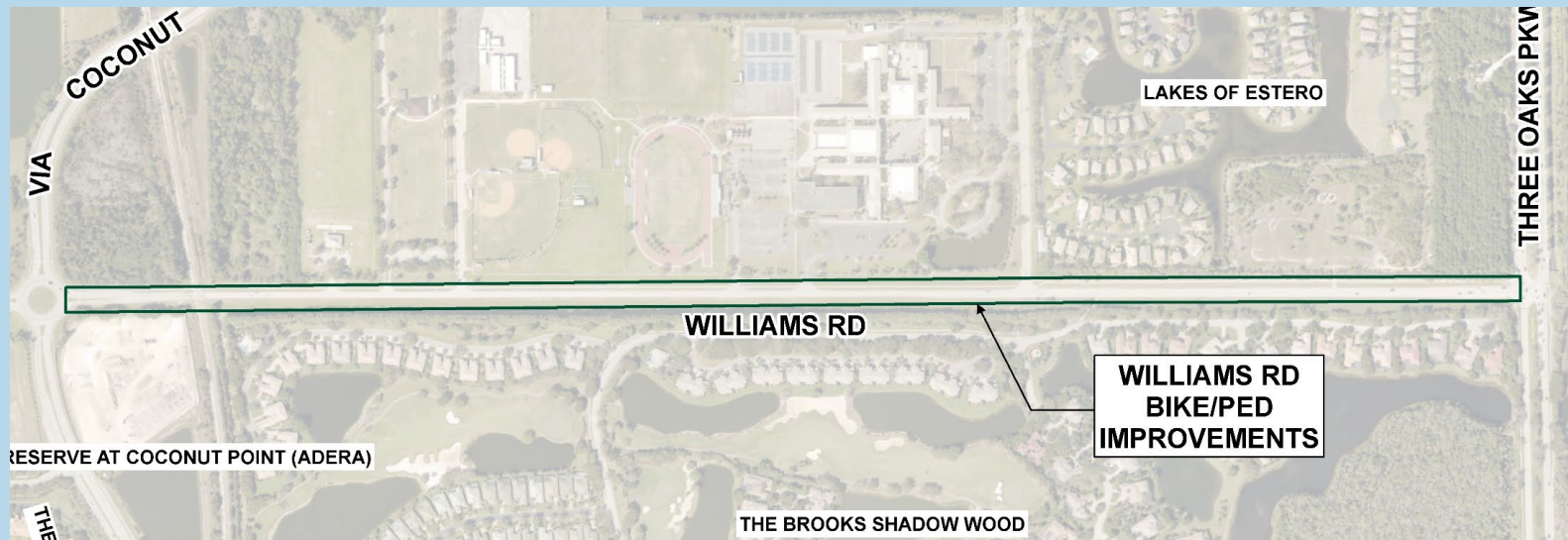
- Williams Road (Via Coconut Pt to Three Oaks)
- Sandy Lane & Broadway East

Slide 13



Williams Road

- Design & Permitting; Obtain Easements

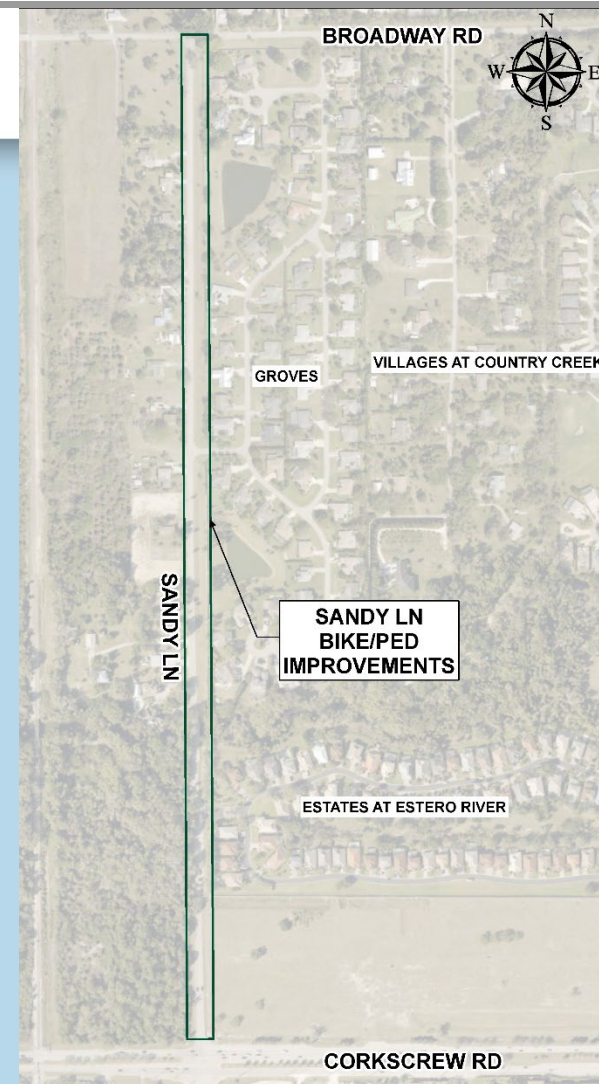


Slide 14



Sandy Lane-Broadway E

- Construction - Sandy Lane

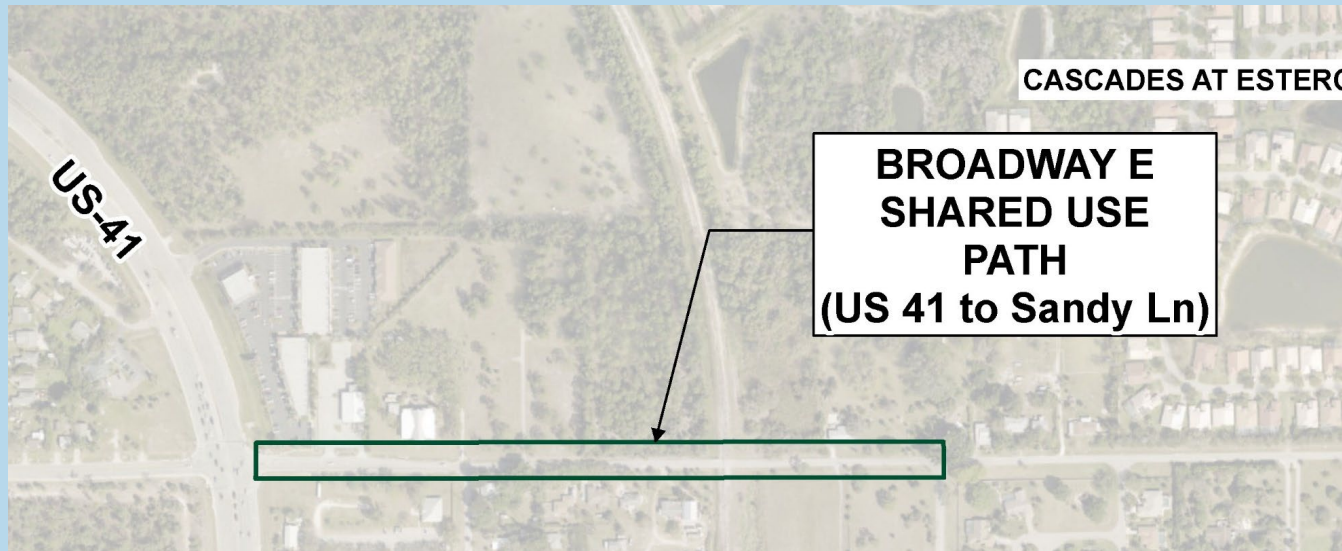


Slide 15



Sandy Lane-Broadway E

- Design & Permitting – Broadway Ave. E.



Slide 16



Landscaping

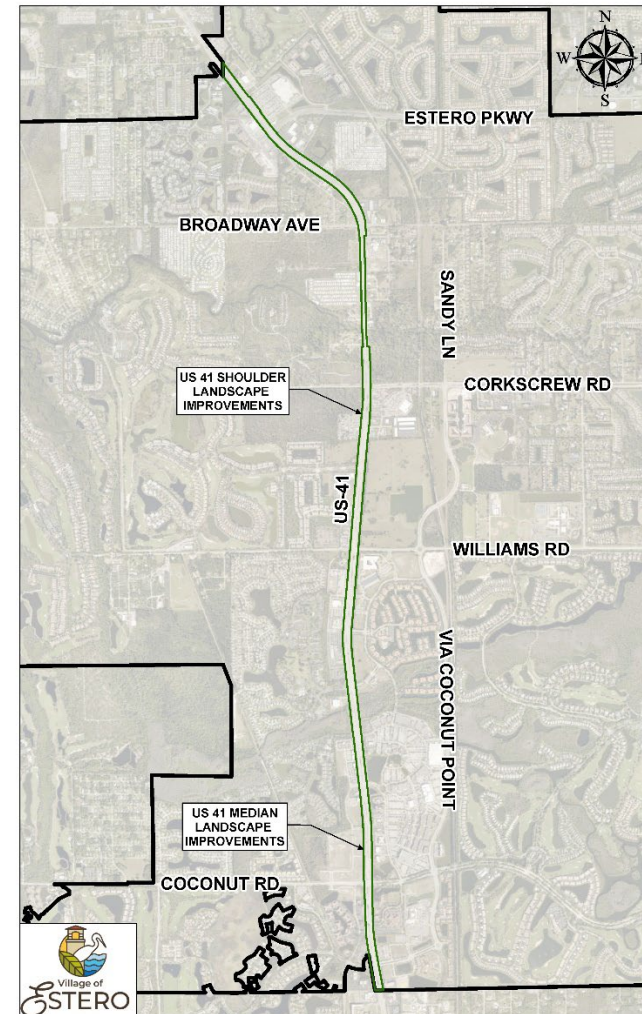
- US 41 Median Landscaping
- Monument Signs (US 41 & Three Oaks Pkwy)
- Corkscrew Road Landscaping (I-75 to Ben Hill Griffin)
- Estero Parkway Reuse Main – Phase 1

Slide 17



US 41 Medians

- Finish supplemental landscaping installation



Slide 18



Monument Signs

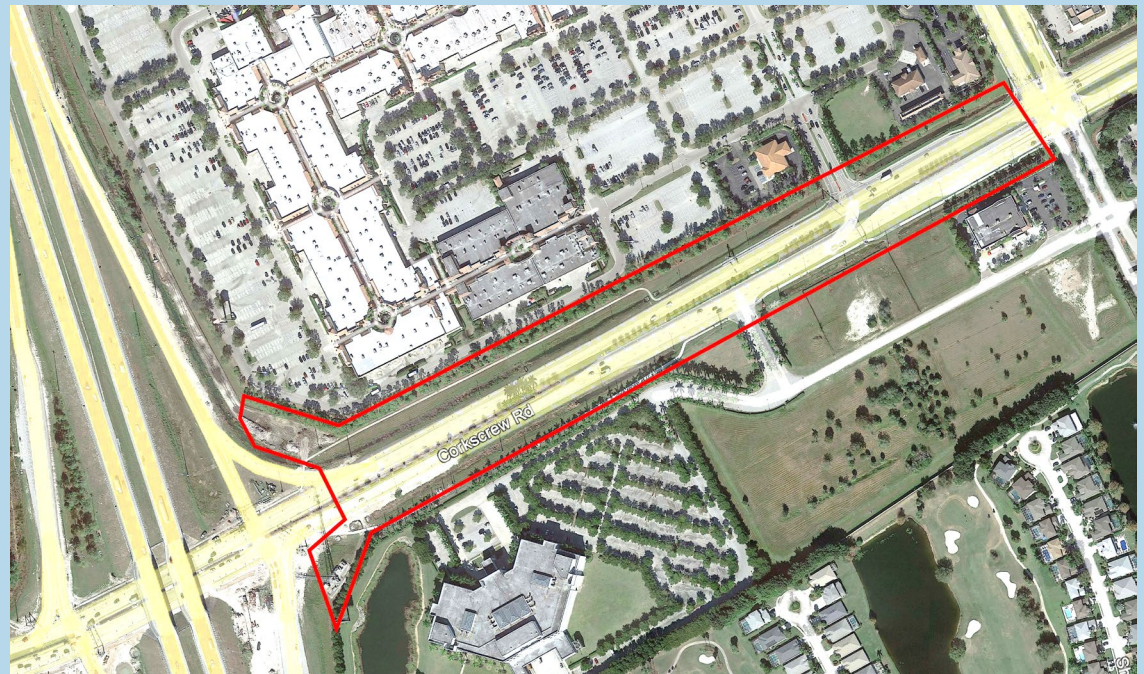
- US 41 North – Construction end 2023
- Three Oaks Parkway North – Construction end 2023

Slide 19



Corkscrew Road (I-75-BHG)

- Design & Permitting

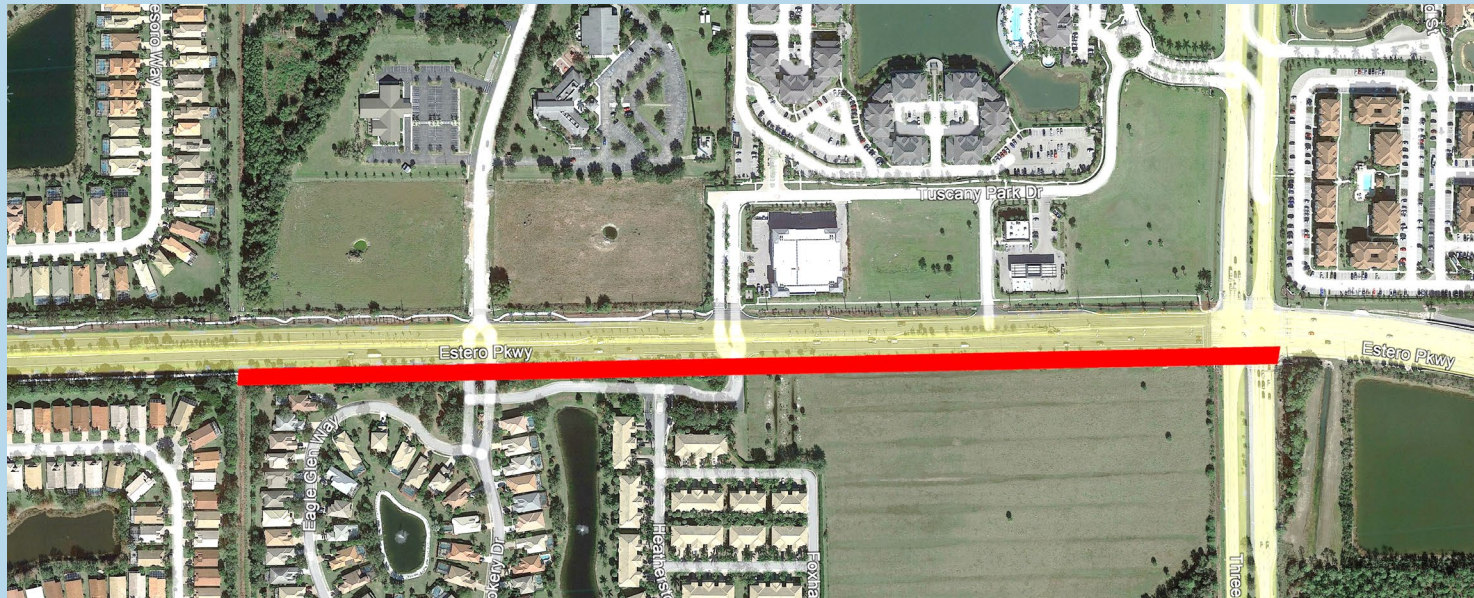


Slide 20



Estero Parkway Reuse Main

- Design & Permitting



Slide 21



Parks & Recreation

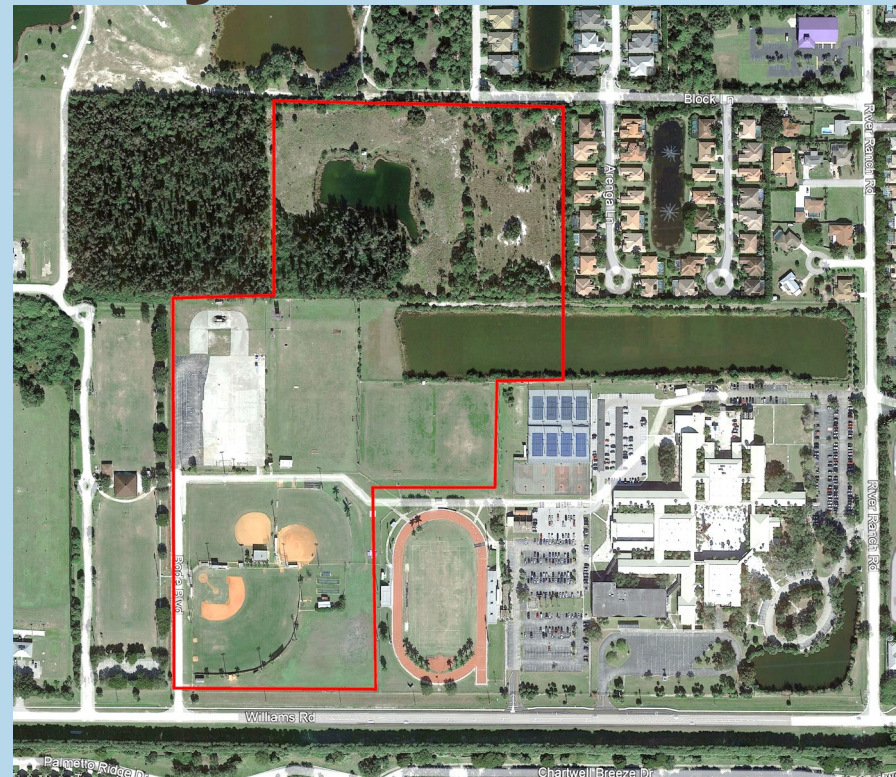
- Estero Community Park Improvements
- Village Center Hub Improvements
- Estero on the River Improvements

Slide 22



Estero Community Park

- Design & Permitting
- Construction





Village Center Hub

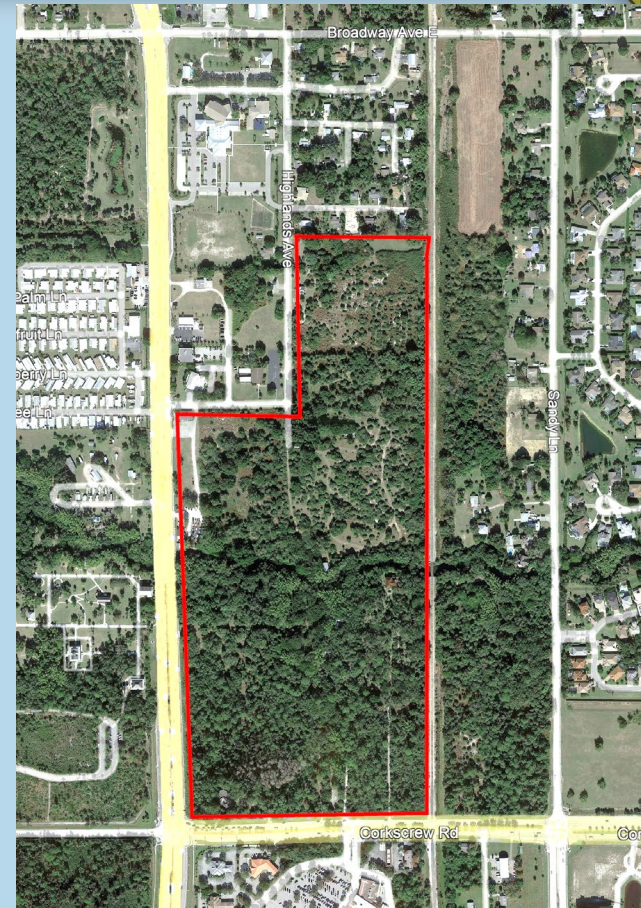
- Design & Permitting
- Construction
- Not currently budgeted





Estero on the River

- Construction



Slide 25



Stormwater

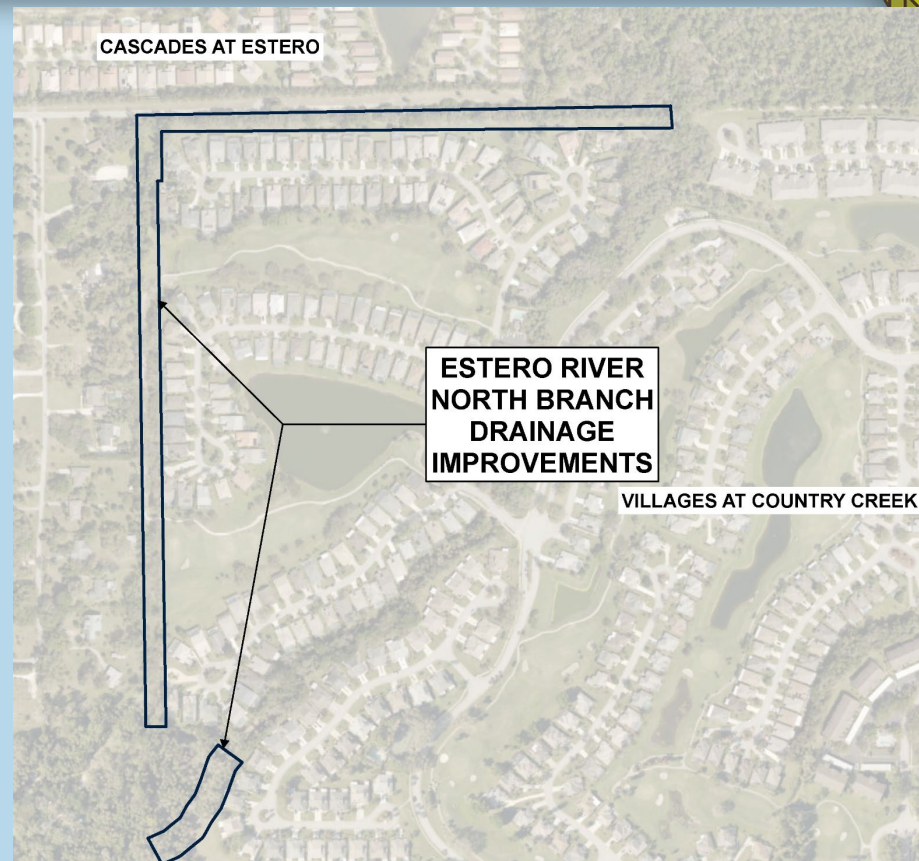
- Estero River North Branch

Slide 26



Estero River North Branch

- Design & Permitting
- Construction



Slide 27



Utility Projects

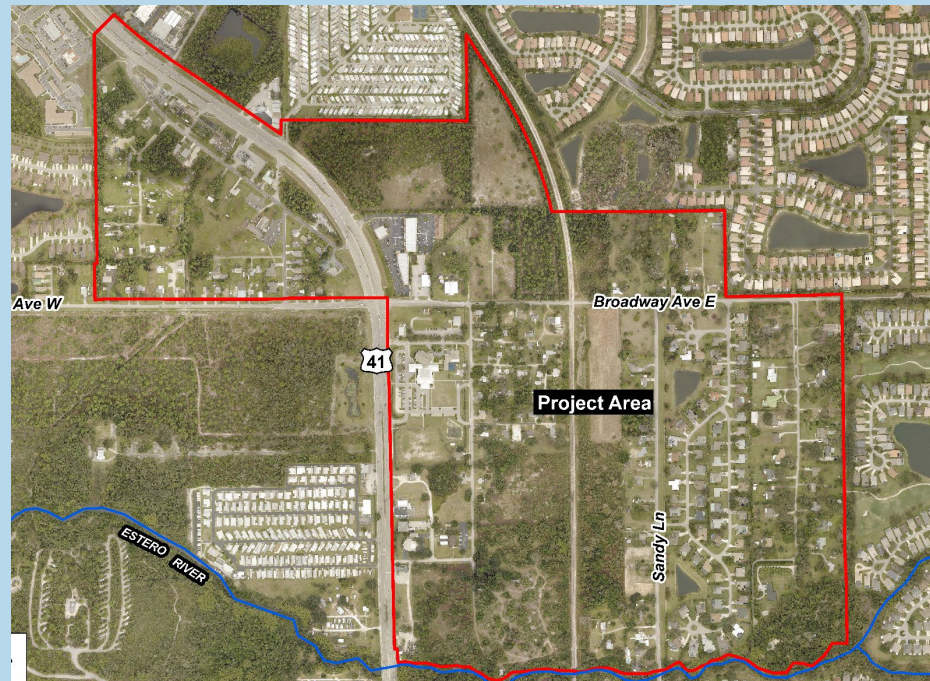
- Broadway Ave East
- Estero Bay Village
- Sunny Groves
- Cypress Bend
- Estero River Heights
- Charring Cross
- See See Street
- Cypress Park

Slide 28



Broadway Ave. East

- Design & Permitting

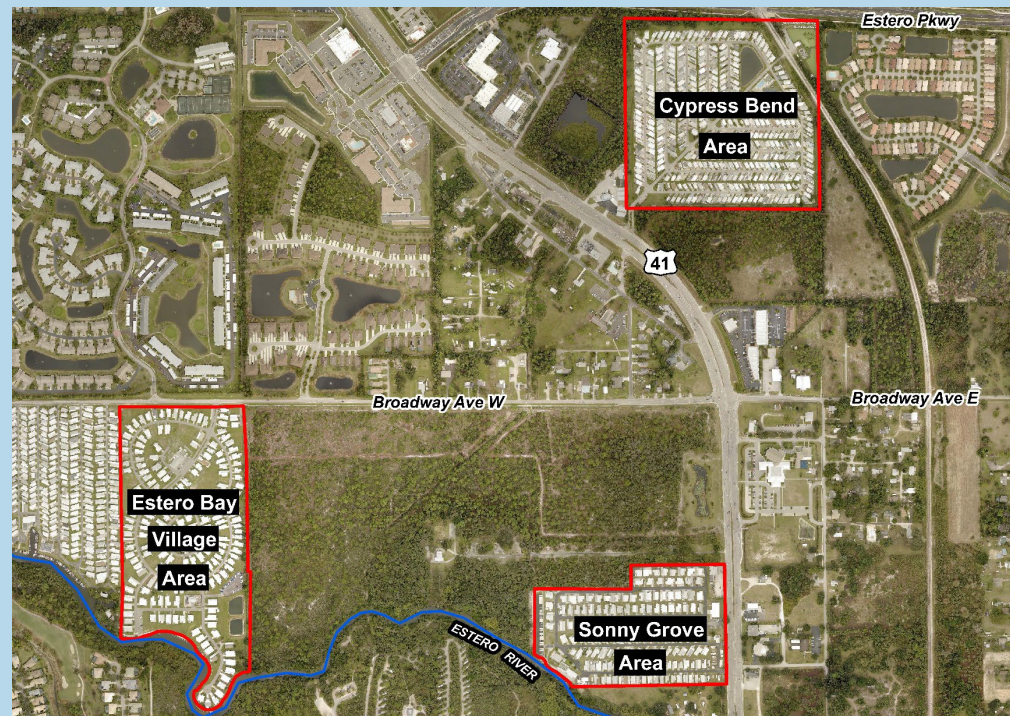


Slide 29



Package Water Plants

- Complete Construction

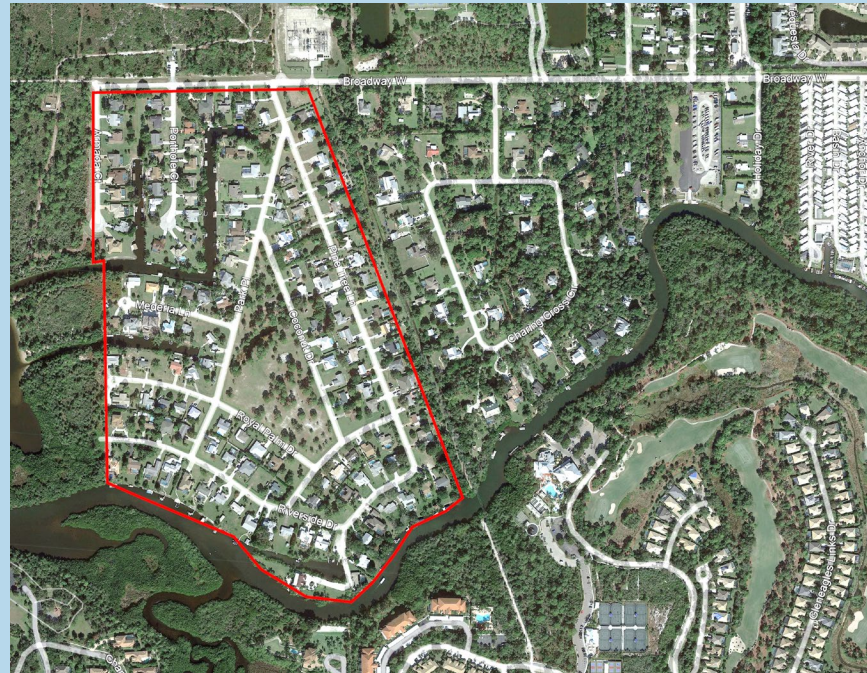


Slide 30



Estero River Height

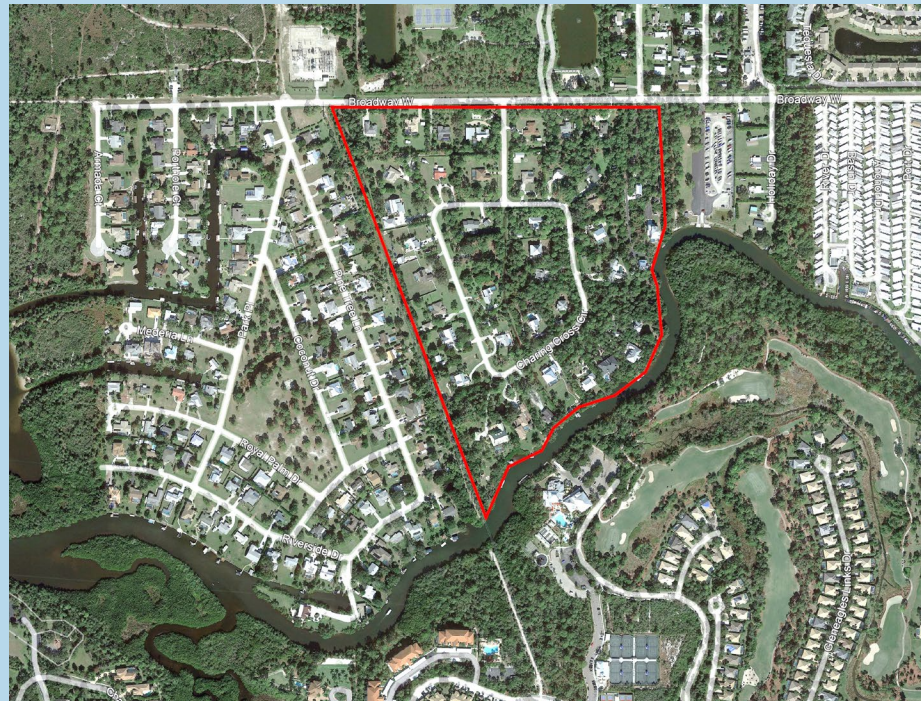
- Construction



Slide 31



- Construction

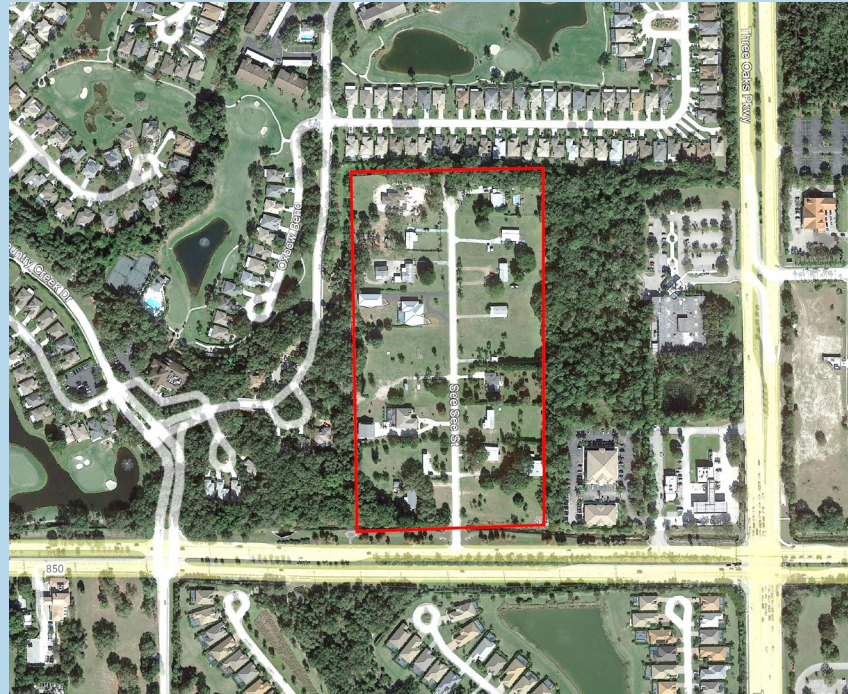


Village Council Meeting - PACKET - (Page 114 of 131)



See See Street

- Design & Permitting



Slide 33



Cypress Park

- Design & Permitting



Slide 34



Information Technology

- Community Development Software
- Finance Software

Slide 35



QUESTIONS?

Slide 36

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Roadway Improvements									
1	Corkscrew Rd Paths, Landscaping & Street Lighting	\$ 13,663,100	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ 4,963,450	\$ 4,963,450	\$ -	\$ -	\$ -	\$ 9,926,900
1			LDOT	\$ 1,523,100	\$ 1,523,100	\$ -	\$ -	\$ -	\$ 3,046,200
2	River Ranch Road Improvements (Drainage, Road, Bike/Ped)	\$ 7,561,800	RIF	\$ -	\$ 3,829,400	\$ -	\$ -	\$ -	\$ 3,829,400
2			GF	\$ 50,000	\$ 1,500,000	\$ -	\$ -	\$ -	\$ 1,550,000
2			GT	\$ -	\$ 1,227,000	\$ -	\$ -	\$ -	\$ 1,227,000
3	Broadway W. Phase 1 Improvements (US41-Breckenridge) (Road, Bike/Ped, Drainage)	\$ 3,399,500	GT	\$ -	\$ -	\$ 900,000	\$ -	\$ -	\$ 900,000
3			RIF	\$ -	\$ -	\$ 440,000	\$ -	\$ -	\$ 440,000
3			GF	\$ 1,264,800	\$ -	\$ 794,700	\$ -	\$ -	\$ 2,059,500
4	Broadway W. Phase 2 Improvements (Breckenridge-Pine Tree Ln.)(Road, Bike/Ped, Drainage)	\$ 3,202,100	GT	\$ -	\$ -	\$ -	\$ -	\$ 1,600,000	\$ 1,600,000
4			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Williams Road Widening (US41 - Via Coconut)	\$ 6,679,900	RIF	\$ 1,192,200	\$ -	\$ -	\$ -	\$ -	\$ 1,192,200
5			GT	\$ 267,500	\$ -	\$ -	\$ -	\$ -	\$ 267,500
6	Via Coconut Point Extension (South)	\$ 3,620,000	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Roadway Assessment	\$ 500,000	GF	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
8	Village Traffic Study Update	\$ 250,000	GF	\$ 250,000	\$ -	\$ -	\$ -	\$ -	\$ 250,000
Village of Estero Sub-total (all funding sources)				\$ 8,487,950	\$ 11,519,850	\$ 2,134,700	\$ -	\$ 1,600,000	\$ 23,742,500

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Intersection Improvements									
1	US-41 - Pelican Colony Traffic Signal	\$ 1,248,000	Developer	\$ 1,076,400	\$ -	\$ -	\$ -	\$ -	\$ 1,076,400
2	Williams Road-Atlantic Gulf Drive Intersection	\$ 3,478,900	RIF	\$ -	\$ 340,000	\$ -	\$ -	\$ -	\$ 340,000
2			GT	\$ 100,000	\$ 1,800,000	\$ -	\$ -	\$ -	\$ 1,900,000
2			GF	\$ -	\$ 1,238,900	\$ -	\$ -	\$ -	\$ 1,238,900
3	Corkscrew Rd-Three Oaks Pkwy. Intersection Improvements	\$ 556,400	LDOT	\$ -	\$ 556,400	\$ -	\$ -	\$ -	\$ 556,400
4	US41-Coconut Road Intersection Improvements	\$ 907,200	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	US41-Williams Rd Intersection Improvements	\$ 375,100	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Coconut Road - Coconut Shores Roundabout	\$ 1,143,200	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6			RIF	\$ 187,500	\$ -	\$ -	\$ -	\$ -	\$ 187,500
6			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	US41-Pelican Sound Intersection Improvements	\$ 1,635,200	Developer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	US41-Corkscrew Rd Intersection Improvements	\$ 663,400	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	Coconut Road - Meadowbrook Roundabout	\$ 1,248,700	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9			RIF	\$ -	\$ -	\$ 155,900	\$ -	\$ -	\$ 155,900
9			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	North Point Railroad Crossing	\$ 450,000	RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Coconut Road - El Dorado Roundabout	\$ 1,328,900	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			GT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ 287,500	\$ 3,378,900	\$ 155,900	\$ -	\$ -	\$ 3,822,300

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Bike-Pedestrian Improvements									
1	Williams Road Bike-Ped Improvements (East of Via Coconut)	\$ 5,348,300	GF			\$ 2,183,560	\$ -	\$ -	\$ 2,183,560
1			RIF	\$ 218,040	\$ 2,401,600	\$ -	\$ -	\$ -	\$ 2,619,640
2	Intersection Safety Improvement Study	\$ 110,000	GF	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ 110,000
3	Sandy Lane & Broadway E Bike-Ped Improvements	\$ 5,137,100	GF	\$ 419,040	\$ -	\$ -	\$ -	\$ -	\$ 419,040
3			RIF	\$ 1,594,750	\$ 2,044,750	\$ -	\$ -	\$ -	\$ 3,639,500
3			Grants	\$ 450,000	\$ -	\$ -	\$ -	\$ -	\$ 450,000
4	Corkscrew Road Shared Use Path (3Oaks-Sandy)	\$ 9,328,300	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Coconut Rd Sidewalk (Oakwild to Via Coconut)	\$ 1,083,700	GF	\$ -	\$ -	\$ -	\$ 400,067	\$ -	\$ 400,067
5			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5			FDOT	\$ -	\$ 330,000	\$ -	\$ 353,633	\$ -	\$ 683,633
6	Coconut Sidewalk (Via Coconut to U S41)	\$ 812,000	GF	\$ -	\$ -	\$ -	\$ 241,400	\$ -	\$ 241,400
6			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6			FDOT	\$ -	\$ 190,000	\$ -	\$ 380,600	\$ -	\$ 570,600
7	Corkscrew Shared Use Path (Koreshan to U S 41)	\$ 624,600	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7			FDOT	\$ -	\$ 190,000	\$ -	\$ 434,600	\$ -	\$ 624,600
8	Corkscrew Palms Blvd. Sidewalks	\$ 142,800	County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
9	Via Coconut Point Roundabouts Improvements	\$ 1,661,600	GF	\$ -	\$ -	\$ -	\$ 383,459	\$ -	\$ 383,459
9			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9			FDOT	\$ -	\$ 524,000		\$ 754,141		\$ 1,278,141
10	Corkscrew Rd Bike-Ped Improvements (E of US41)	\$ 19,087,200	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10			Lee County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Coconut Rd Shared Use Path	\$ 2,828,500	GF	\$ -	\$ -	\$ 407,300	\$ -	\$ 1,721,200	\$ 2,128,500
11			RIF	\$ -	\$ -	\$ -	\$ -	\$ 700,000	\$ 700,000
12	Williams Rd West Bike-Ped Improvements (West of US41)	\$ 2,496,800	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12			RIF	\$ -	\$ -	\$ -	\$ -	\$ 394,700	\$ 394,700
13	Broadway E. Shared Use Path (Sandy Ln to Three Oaks & Estero Pkwy)	\$ 4,280,500	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14	SUN Trail Estero Parkway South	\$ 9,281,500	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15	SUN Trail Estero Parkway North	\$ 7,506,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
15			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16	FPL Shared Use Path (East I-75)	\$ 3,115,300	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17	Utility Shared Use Path (West US 41)	\$ 6,788,100	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
17			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
18	Village Bike/Ped Master Plan Update	\$ 230,000	GF	\$ -	\$ -	\$ 230,000	\$ -	\$ -	\$ 230,000
Village of Estero Sub-total (all funding sources)				\$ 2,231,830	\$ 4,556,350	\$ 2,820,860	\$ 1,024,926	\$ 2,815,900	\$ 13,219,866

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Landscaping Improvements									
1	US41 Median Landscaping	\$ 540,000	FDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 200,000
2	US-41 Monument Signs	\$ 552,000	GF	\$ 240,000	\$ -	\$ -	\$ -	\$ -	\$ 240,000
3	I-75 Monument Signs	\$ 816,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4	Three Oaks Parkway Monument Signs	\$ 492,000	GF	\$ 210,000	\$ -	\$ -	\$ -	\$ -	\$ 210,000
5	Ben Hill Griffin Monument Sign	\$ 276,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	Corkscrew Road Monument Sign	\$ 276,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Via Coconut Point Landscape Improvements (Williams - Coconut)	\$ 5,624,300	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
8	Ben Hill Griffin Pkwy Landscape Improvements	\$ 2,274,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9	I-75 Landscaping	\$ 1,680,000	FDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
9			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
10	Corkscrew Rd Landscaping (I-75 to Ben Hill Griffin)	\$ 805,000	GF	\$ 108,000	\$ -	\$ 697,000	\$ -	\$ -	\$ 805,000
10	US41 Shoulder Landscape Improvements	\$ 4,448,800	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
11	Three Oaks Parkway Landscape Improvements (Excluding Brooks)	\$ 4,009,400	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
12	Corkscrew Road Landscape Improvements West (US-41 to I-75)	\$ 4,208,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
13	Estero Parkway Reuse Main - Phase 1	\$ 1,500,000	GF	\$ 108,000	\$ 792,000		\$ -	\$ -	\$ 900,000
13			Grant		\$ 792,000				
Village of Estero Sub-total (all funding sources)				\$ 866,000	\$ 792,000	\$ 697,000	\$ -	\$ -	\$ 2,355,000

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Parks & Recreation									
1	Estero Community Park Improvements	\$ 25,000,000	Partner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			PIF	\$ 1,300,000	\$ 250,000	\$ -	\$ -	\$ 290,000	\$ 1,840,000
1			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ 5,500,000	\$ 2,000,000	\$ -	\$ -	\$ 1,900,000	\$ 9,400,000
2	Village Center Hub	\$ 8,000,000	Partner	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			PIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Estero on the River Improvements	\$ 4,700,000	GF	\$ 2,250,000	\$ -	\$ -	\$ 400,000	\$ -	\$ 2,650,000
3			PIF	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ 450,000
4	Village Parks & Rec. Master Plan Update	\$ 150,000	GF	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ 150,000
Village of Estero Sub-total (all funding sources)				\$ 9,050,000	\$ 2,250,000	\$ -	\$ 1,000,000	\$ 2,190,000	\$ 14,490,000
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Stormwater Improvements									
1	Estero River North Branch Drainage Improvements	\$ 9,000,000	GF	\$ 500,000	\$ -	\$ -	\$ -	\$ -	\$ 500,000
1			Grants	\$ -	\$ 4,250,000	\$ 4,250,000	\$ -	\$ -	\$ -
3	Estero River Sediment Removal (West of US 41)	\$ 2,705,500	GF	\$ -	\$ -	\$ -	\$ 2,556,400	\$ -	\$ 2,556,400
4	Estero River Sediment Removal (Railroad to Sandy Ln)	\$ 766,800	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
5	Villagio-Estero Pkwy Drainage Improvements	\$ 2,050,500	Estero/Lee County	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
6	US-41 Drainage Improvements Design (Williams-Corkscrew)	\$ 72,000	FDOT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
7	Village Stormwater Master Plan Update	\$ 210,000	GF	\$ -	\$ -	\$ 210,000	\$ -	\$ -	\$ 210,000
Village of Estero Sub-total (all funding sources)				\$ 500,000	\$ -	\$ 210,000	\$ 2,556,400	\$ -	\$ 3,266,400

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Utility Improvements									
1	Package WWTP UEP Design & Permitting	\$ 420,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Broadway W UEP Design & Permitting	\$ 1,475,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			GF	\$ 850,000	\$ -	\$ -	\$ -	\$ -	\$ 850,000
2	Broadway E UEP Design & Permitting	\$ 1,550,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Estero Bay Village UEP	\$ 1,924,080	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			PA	\$ -	\$ (400,850)	\$ -	\$ -	\$ -	\$ (400,850)
3			GF	\$ 1,603,400	\$ -	\$ -	\$ -	\$ -	\$ 1,603,400
3	Sunny Groves UEP	\$ 2,186,280	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			PA	\$ -	\$ (455,475)	\$ -	\$ -	\$ -	\$ (455,475)
3			GF	\$ 1,821,900	\$ -	\$ -	\$ -	\$ -	\$ 1,821,900
3	Cypress Bend UEP	\$ 1,118,160	Grants	\$ 530,000	\$ -	\$ -	\$ -	\$ -	\$ 530,000
3			PA	\$ -	\$ (232,950)	\$ -	\$ -	\$ -	\$ (232,950)
3			GF	\$ 401,800	\$ -	\$ -	\$ -	\$ -	\$ 401,800

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
	Estero River Heights UEP	\$ 10,773,521	Grants	\$ 3,750,000	\$ -	\$ -	\$ -	\$ -	\$ 3,750,000
			PA	\$ -	\$ (2,693,380)	\$ -	\$ -	\$ -	\$ (2,693,380)
			GF	\$ 7,023,521	\$ -	\$ -	\$ -	\$ -	\$ 7,023,521
	Charring Cross UEP	\$ 5,497,502	Grants	\$ 3,750,000	\$ -	\$ -	\$ -	\$ -	\$ 3,750,000
			PA	\$ -	\$ (1,374,376)		\$ -	\$ -	\$ (1,374,376)
			GF	\$ 1,747,502	\$ -	\$ -	\$ -	\$ -	\$ 1,747,502
	Sherrill & Luetich UEP	\$ 7,739,585	Grants	\$ -	\$ 2,550,000	\$ -	\$ -	\$ -	\$ 2,550,000
			PA	\$ -	\$ -	\$ (1,275,000)	\$ -	\$ -	\$ (1,275,000)
			GF	\$ -	\$ 2,550,000	\$ -	\$ -	\$ -	\$ 2,550,000
	Trailside UEP	\$ 6,840,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Broadway E-Highlands UEP	\$ 4,200,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Sandy Ln-Groves UEP	\$ 5,160,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tanglewood UEP	\$ 1,440,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	See See Street UEP	\$ 1,070,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ 264,500	\$ -	\$ -	\$ -	\$ -	\$ 264,500
	Cypress Park UEP	\$ 1,820,000	Grants	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			PA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
			GF	\$ 320,000	\$ -	\$ -	\$ -	\$ -	\$ 320,000
GF				\$ 14,032,623	\$ 2,550,000	\$ -	\$ -	\$ -	\$ 16,582,623

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Building Facilities									
1	Public Works Storage Facility	\$ 354,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Village Hall	\$ 4,914,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Performing Arts Center	\$ 20,000,000	Private	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Land Acquisition									
1	SUN Trail	\$ 30,000,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			RIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
1			Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2	Three Oaks Parkway Property	\$ 10,000,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			PIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2			Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Williams Rd Property	\$ 8,000,000	GF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			PIF	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3			Debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Village of Estero Sub-total (all funding sources)				\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Capital Improvement Plan - FY 2023-2024									
	Project Name	Estimated Project Cost	Funding Source	Budget FY 23-24	Budget FY 24-25	Budget FY 25-26	Budget FY 26-27	Budget FY 27-28	Total Cost
Information Technology									
1	Community Development Software	\$ 500,000	Building	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ 300,000
2	Finance Software	\$ 350,000	GF	\$ 350,000	\$ -	\$ -	\$ -	\$ -	\$ 350,000
Village of Estero Sub-total (all funding sources)				\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ 650,000
	Total	\$ 339,262,128		\$ 47,185,403	\$ 29,211,569	\$ 9,828,460	\$ 6,354,300	\$ 6,605,900	\$ 67,172,040
	Village total			\$ 36,105,903	\$ 25,047,100	\$ 6,018,460	\$ 4,581,326	\$ 6,605,900	\$ 60,896,066
	Estero Road Impacts Fees								
	Estero Gas Tax								
	Estero General Fund								
	Park Impact Fee (include public land aqcu								
	Non-Estero Funding Source								
	Property Assessment (funds back into General Fund in following year)								
	Building Fund								

WORKSHOP ITEM SUMMARY SHEET
VILLAGE COUNCIL MEETING
May 17, 2023

Agenda Item:

American Rescue Plan Act (ARPA) – The Coronavirus State and Local Fiscal Recovery Funds (SLFRF)

Description:

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan Act (ARPA), delivers \$350 billion to state, local, and Tribal governments across the county to support their response to and recovery from the COVID-19 public health emergency. On Oct 6, 2021, the Village received its first tranche payment of SLFRF funds in the amount of \$8,482,206. On August 23, 2022, the Village received its second and final tranche payment in the amount of \$8,482,207, for a grand total of \$16,964,413 in SLFRF funding.

SLFRF expenditures must be obligated by December 31, 2024, and spent by December 31, 2026.

Treasury's final rule took effect on April 1, 2022. The final rule offers a standard allowance for revenue loss of up to \$10 million or complete a full revenue loss calculation. Recipients that select the standard allowance may use the amount for government services with streamlined reporting and procurement requirements.

Under the standard allowance, recipients are permitted to use the funds for government services; generally, services traditionally provided by recipient governments are government services, unless Treasury has stated otherwise. Treasury restricts the standard allowance being used for the following:

- Directly or indirectly offset a reduction in net tax revenue resulting from a change in law, regulation, or administrative interpretation.
- Deposits into pension funds.
- Debt service or replenishing financial reserves.
- Satisfaction of settlements and judgements.
- For a project that conflicts with or contravenes the purpose of the ARPA.

The Village elected the standard allowance of \$10 million and reported this correctly to Treasury (the narrative section of the reports may need to be adjusted depending on the identification of eligible expenditures). The standard allowance funds are considered a

Page 1 of 3

grant from the Federal government. The Village must identify eligible uses, ensure compliance, and retain documentation for all expenditures. SLFRF funds are considered deferred revenue until expenditures are incurred. Additionally, the federal government may audit the Village's financial records to ensure compliance with Treasury rules.

After careful consideration, staff is recommending the following expenditures in fiscal year 2022 be funded using the standard allowance:

Date	Description	Amount	Council Approval
2/25/2022	Property Purchase - River Oaks *	\$ 447,378.40	Resolution No. 2022-08 on April 20, 2022
6/30/2022	Property Purchase - 9000 Williams Road	\$ 4,262,598.20	Resolution No. 2022-16 on May 18, 2022
		\$ 4,709,976.60	

*Total purchase price for River Oaks was \$1,197,378.40. \$750,000 of the purchase price was funded through a litigation settlement.

The remaining \$5,290,023.40 will be deferred as of September 30, 2022, and will be recognized as revenue once other eligible uses have been identified and completed.

The remaining funds available above the \$10 million standard allowance total \$6,964,413. These funds have stricter reporting, procurement, and use requirements. Eligible uses include:

- Support the COVID-19 public health and economic response.
- Provide premium pay for eligible workers performing essential work.
- Invest in water, sewer, and broadband infrastructure.

Considering the Village's government structure and community needs, staff recommends focusing on utility and storm water projects for the funds in excess of the standard allowance. The following proposed capital projects may be funded with these funds:

Project	Estimated Cost
River Ranch Road Utility Improvements	\$ 1,000,000.00
Estero River North Branch Drainage Improvements	\$ 500,000.00
Broadway W UEP Design and Permitting	\$ 850,000.00
Estero Bay Village UEP	\$ 1,603,400.00
Sunny Groves UEP	\$ 1,821,900.00
Cypress Bend UEP	\$ 401,800.00
Estero Heights UEP	\$ 2,550,000.00
Charring Cross UEP	\$ 1,200,000.00
Sherrill and Leuitch UEP	\$ 2,550,000.00
See See Street UEP	\$ 264,500.00
Cypress Park UEP	\$ 320,000.00
Total	\$ 13,061,600.00

Staff will continue to align SLFRF funding in a strategic manner taking into consideration other Hurricane Ian related funding.

Financial Impact:

The Village received \$16,964,413 in SLFRF funding. \$4,709,976.60 has been recognized through September 30, 2022. SLFRF expenditures must be obligated by December 31, 2024, and spent by December 31, 2026.

Prepared by: Kevin Greenville, CPA

Attachments:

None