



Town of Nolensville

Board of Commissioners

Special Meeting Packet

May 29, 2025, 06:00 pm



Town of Nolensville
Board of Commissioners
Special Meeting Agenda
May 29, 2025, 06:00 pm

- 1. Call to Order and Determination of a Quorum**
- 2. Citizen's Comments**
- 3. Discussion of Proposed Budget for Fiscal Year 2025-2026 and Public Questions**
 - A. Discussion of Ordinance 25-21, An Ordinance of the Town of Nolensville, Tennessee Adopting the Annual Budget and Tax Rate for the Fiscal Year Beginning July 1, 2025 And Ending June 30, 2026**

Attachment: [Ord 25-21 Municipal Budget Ordinance June 30 2025 to July 1 2026 - Discussion and Q and A.pdf](#)
- 4. Adjournment**

ORDINANCE No. 25-21

**AN ORDINANCE OF THE
TOWN OF NOLENSVILLE TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2025 AND ENDING JUNE 30, 2026**

WHEREAS, Tenn, Code Ann. § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Governing Body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE GOVERNING BODY OF THE TOWN OF NOLENSVILLE, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2026, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Revenues			
Local Taxes	\$ 3,002,495	\$ 2,828,931	\$ 7,479,807
Licenses And Permits	646,343	608,105	892,250
Intergovernmental	5,010,738	5,740,580	5,507,482
Charges For Services	-	-	-
Fines And Forfeitures	132,631	167,458	120,120
Other	742,114	361,065	125,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Sale of Capital Assets	-	-	-
Transfers In - from other funds	-	-	-
Transfers In - from fund balance	76,476	179,000	-
Total Revenues and Other Financing Sources	\$ 9,610,797	\$ 9,885,139	\$ 14,124,658
Appropriations			
Expenditures			
General Government	\$ 1,985,573	\$ 2,176,195	\$ 2,218,674
Police Department	2,838,712	2,903,838	3,805,003
Fire Department	2,124,124	2,429,330	3,080,190
Codes, Planning & Engineering	1,172,073	1,212,423	1,408,807
Streets Department	870,268	876,421	1,125,028
Debt Service - Principal and Interest	-	-	-
[insert additional organizational unit]	-	-	-
[insert additional organizational unit]	-	-	-
Other Financing Uses			
Transfers Out - to other funds	-	-	200,000
Total Appropriations	\$ 8,990,750	\$ 9,598,208	\$ 11,637,701
Change in Fund Balance (Revenues - Appropriations)	620,047	286,931	2,486,957
Beginning Fund Balance July 1	9,756,668	9,041,226	7,715,475
Transfers Out from Fund Balance	1,335,489	1,612,682	927,500
Ending Fund Balance June 30	\$ 9,041,226	\$ 7,715,475	\$ 9,274,932
Ending Fund Balance as a % of Total Appropriations	100.6%	80.4%	79.7%

Debt Service paid from General Fund

Debt Management			
Acct #	Fire Station		
		\$ -	\$ 100,000 \$ 200,000
	Total Annual Debt Service Payments	\$ -	\$ 100,000 \$ 200,000

STATE STREET AID FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Revenues			
State Gas and Motor Fuel Taxes	\$ 481,243	\$ 589,296	\$ 609,463
Interest	33,866	20,000	10,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from fund balance	-	635,000	-
Total Revenues and Other Financing Sources	\$ 515,109	\$ 1,244,296	\$ 619,463
Appropriations			
Public Works Department	\$ 506,532	\$ 1,243,052	\$ 535,800
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ 506,532	\$ 1,243,052	\$ 535,800
Change in Fund Balance (Revenues - Appropriations)	8,577	1,244	83,663
Beginning Fund Balance July 1	918,196	926,773	293,017
Transfers Out from Fund Balance	-	635,000	
Ending Fund Balance June 30	\$ 926,773	\$ 293,017	\$ 376,681
Ending Fund Balance as a % of Total Appropriations	183.0%	23.6%	70.3%

CIP FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Revenues			
Fire Fee	142,718	136,456	374,742
Grants	11,848	311,464	311,464
Interest	364,533	85,000	100,000
Other			
Other Financing Sources			
Issuance of Debt / Debt Proceeds	9,996,213		
Sale of Capital Assets			
Transfers In - from Facilities Fund Balance			
Transfers In - from General Fund Balance	1,658,258		927,500
Transfers In - from other funds (Fire Fees, ARP Grant)	1,759,765	1,199,617	
Total Revenues and Other Financing Sources	\$ 13,933,335	\$ 1,732,537	\$ 1,713,706
Appropriations			
Expenditures			
Capital Improvements	\$ 12,899,179	\$ 2,167,523	\$ 1,697,977
	-		
	-		
Other Financing Uses			
Transfers Out - to other funds	-		
Total Appropriations	\$ 12,899,179	\$ 2,167,523	\$ 1,697,977
Change in Fund Balance (Revenues - Appropriations)	1,034,156	(434,986)	15,729
Beginning Fund Balance July 1	2,353,871	3,388,027	1,753,424
Transfers Out from Fund Balance	-	1,199,617	
Ending Fund Balance June 30	\$ 3,388,027	\$ 1,753,424	\$ 1,769,153
Ending Fund Balance as a % of Total Appropriations	26.3%	80.9%	104.2%

DRUG FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Revenues			
Fines And Forfeitures	\$ 4,286	\$ 7,500	\$ 570
Other	254	500	390
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Revenues and Other Financing Sources	\$ 4,540	\$ 8,000	\$ 960
Appropriations			
Drug Enforcement	\$ -	\$ -	\$ -
Debt Service	-	-	-
Total Appropriations	\$ -	\$ -	\$ -
Change in Fund Balance (Revenues - Appropriations)	4,540	8,000	960
Beginning Fund Balance July 1	5,516	10,056	18,056
Ending Fund Balance June 30	\$ 10,056	\$ 18,056	\$ 19,016
Ending Fund Balance as a % of Appropriations	#DIV/0!	#DIV/0!	#DIV/0!

IMPACT FEE FUND	Actual FY 2024	Estimated Actual FY 2025	Budget FY 2026
Revenues			
Licenses and Permits	\$ 709,264	\$ 2,412,603	\$ 2,264,496
Interest	320,679	275,000	200,000
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from fund balance	-	2,663,636	-
Total Revenues and Other Financing Sources	\$ 1,029,943	\$ 5,351,239	\$ 2,464,496
Appropriations			
Streets	\$ -	\$ 1,096,317	\$ 1,700,000
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ -	\$ 1,096,317	\$ 1,700,000
Change in Fund Balance (Revenues - Appropriations)	1,029,943	4,254,922	764,496
Beginning Fund Balance July 1	8,437,010	9,466,953	11,058,239
Transfers Out from Fund Balance	-	2,663,636	-
Ending Fund Balance June 30	\$ 9,466,953	\$ 11,058,239	\$ 11,822,735
Ending Fund Balance as a % of Total Appropriations	#DIV/0!	1008.7%	695.5%

WILLIAMSON COUNTY FACILITIES SCHOOL TAX FUND			
	Actual	Estimated	Budget
	FY 2024	FY 2025	FY 2026
Revenues			
Licenses and Permits	\$ 133,895	\$ 140,000	\$ 130,000
Interest	40,119	40,000	50,000
Grants			-
Other Financing Sources			
Issuance of Debt / Debt Proceeds			
Transfers In - from fund balance		12,000	-
Total Revenues and Other Financing Sources	\$ 174,014	\$ 192,000	\$ 180,000
Appropriations			
Capital Outlay	\$ -	\$ 180,000	\$ 155,000
Debt Service - Principal and Interest	-	-	-
Total Appropriations	\$ -	\$ 180,000	\$ 155,000
Change in Fund Balance (Revenues - Appropriations)	174,014	12,000	25,000
Beginning Fund Balance July 1	1,005,058	1,179,072	1,191,072
Ending Fund Balance June 30	\$ 1,179,072	\$ 1,191,072	\$ 1,216,072
Ending Fund Balance as a % of Total Appropriations	0.0%	661.7%	784.6%

FACILITIES TAX FUND			
	Actual	Estimated	Budget
	FY 2024	FY 2025	FY 2026
Revenues			
Licenses and Permits	\$ 530,506	\$ 386,051	\$ 1,305,057
Interest	247,583	215,000	150,000
Grants	-		625,000
Other		10,550	
Other Financing Sources			
Issuance of Debt / Debt Proceeds	-	-	-
Transfers In - from fund balance	1,574,074	3,062,000	880,000
Transfers In - from other funds	-	-	200,000
Total Revenues and Other Financing Sources	\$ 2,352,163	\$ 3,673,601	\$ 3,160,057
Appropriations			
Streets	653,303	1,170,000	875,000
Debt Service - Principal and Interest	1,056,311	980,000	880,000
Park Facilities			1,325,000
Public Safety		1,447,000	
General Government	4,975		
Total Appropriations	\$ 1,714,589	\$ 3,597,000	\$ 3,080,000
Change in Fund Balance (Revenues - Appropriations)	637,574	76,601	80,057
Beginning Fund Balance July 1	6,724,750	6,438,925	3,453,526
Transfers Out from Fund Balance	1,000,000	3,062,000	880,000
Ending Fund Balance June 30	\$ 6,362,324	\$ 3,453,526	\$ 2,653,583
Ending Fund Balance as a % of Total Appropriations	371.1%	96.0%	86.2%

Debt Service paid from Facilities Fund

Debt Management			
Rec Center	Bond Paid	140,000	140,000
Town Hall	Bond Paid	\$ 230,000	\$ 230,000
Fire Station			\$ 125,000
	Total Annual Debt Service Payments	\$ 370,000	\$ 495,000

SECTION 2: At the end of the fiscal year 2025, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance/Net Position at June 30, 2025	
General Fund	\$	7,715,475
State Street Street Aid Fund		293,017
CIP Fund		1,753,424
Drug Fund		18,056
Impact Fee Fund		11,058,239
Wil Co School Tax Fund		1,191,072
Facilities Tax Fund		2,573,526

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Town of Nolensville								
Schedule of Outstanding Debt and Budgeted Debt Service								
Fiscal Year 2026								
Note: Enter information in the unshaded cells.								
Fund	Type of Debt	Loan Name and Description	Original Issuance Amount	Authorized & Unissued	Total Principal Outstanding at June 30	Budgeted Annual Debt Service		
						Principal	Interest	Total
General	Bonds	Series 2014 Recreation Center Loan	\$ 2,025,000		\$ 1,160,000	\$ 86,000	\$ 54,000	\$ 140,000
	Loan Agreements							-
	Notes							-
	Leases							-
		Total	\$ 2,025,000	\$ -	\$ 1,160,000	\$ 86,000	\$ 54,000	\$ 140,000
Sanitation	Bonds	Series 2017 Town Hall Building Construction Loan	3,736,000		\$ 2,359,000	\$ 139,000	\$ 91,000	\$ 230,000
	Loan Agreements							-
	Notes							-
	Leases							-
		Total	\$ 3,736,000	\$ -	\$ 2,359,000	\$ 139,000	\$ 91,000	\$ 230,000
Water and Sewer	Bonds	GO Series 2023 Fire Station Construction Loan	9,460,000		\$ 8,750,000	\$ 315,000	\$ 395,000	\$ 710,000
	Loan Agreements							-
	Notes							-
	Leases							-
		Total	\$ 9,460,000	\$ -	\$ 8,750,000	\$ 315,000	\$ 395,000	\$ 710,000
		Total Outstanding Debt	\$ 15,221,000	\$ -	\$ 12,269,000	\$ 540,000	\$ 540,000	\$ 1,080,000

SECTION 4: During the coming fiscal year (2026) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
Historic District Streetscape	\$ 875,000.00	\$ 875,000.00	\$ -
Rocky Fork Roadway Improvements	\$ 1,700,000.00	\$ 1,700,000.00	
Sunset Road Pedestrian Signal	\$ 155,000.00	\$ 155,000.00	
Greystone Park Redevelopment	\$ 250,000.00	\$ 250,000.00	
Maintenance Department Building	\$ 750,000.00	\$ 750,000.00	
Non-Bypass MTP Priorities	\$ 100,000.00	\$ 100,000.00	
Misc Stormwater Improvements & Mod	\$ 420,477.00	\$ 420,477.00	
Park at Sunset Road	\$ 1,075,000.00	\$ 1,075,000.00	
Paving Supplement	\$ 529,000.00	\$ 529,000.00	

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Clovercroft / Nolensville Road Intersect	\$ 300,000.00	\$ 300,000.00	\$ -
Kidd Road Intersection	\$ 127,500.00	\$ 127,500.00	

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (Tenn. Code Ann. § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tenn. Code Ann. § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000.00 by the Mayor, subject to such limitations and procedures as set by the Governing Body pursuant to Tenn. Code Ann. § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance.

SECTION 8: There is hereby levied a property tax of \$___ per \$100 of assessed value on all real and personal property. The Board of Commissioners hereby gives notice of its intent to adopt a property tax rate that exceeds the certified tax rate as calculated by the County Assessor’s Office when it becomes available. This intent is made pursuant to applicable state laws requiring public disclosure and hearings prior to the adoption of a higher tax rate. The estimated property tax revenue included in this budget is based on the most recent available taxable value projections. This estimate assumes a tax rate of \$0.55 which may exceed the certified rate once finalized. The estimated revenue was calculated using preliminary values and assumes a collection rate of 98%.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within

fifteen (15) days of its adoption. If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2025, the public welfare requiring it.

Passed 1st Reading: _____

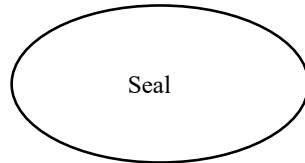
Public Hearing: _____

Passed 2nd Reading: _____

Halie Gallik, Mayor

ATTESTED:

Montique Luster, Town Recorder



APPROVED AS TO LEGALITY AND FORM:

L. Gino Marchetti, Town Attorney